

# SUPERINTENDENT'S ANNUAL FINANCIAL REPORT

Unaudited

For the Fiscal Year Ended June 30, 2020



Established 1915

**BROWARD**  
County Public Schools



**Robert W. Runcie**  
**Superintendent of Schools**

The School Board of Broward County, Florida  
600 Southeast Third Avenue  
Fort Lauderdale, FL 33301

[browardschools.com](http://browardschools.com)

*Educating Today's Students to Succeed in Tomorrow's World*



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## Issued by

Robert W. Runcie, Superintendent of Schools

Judith M. Marte, Chief Financial Officer

## Prepared by

Erum Motiwala, CPA,

Director of Accounting and Financial Reporting



**Superintendent's  
Annual Financial Report  
Fiscal Year Ended  
June 30, 2020**



**The School Board of Broward County, Florida**

Kathleen C. Wright Administration Center  
600 Southeast Third Avenue  
Fort Lauderdale, Florida 33301

September 9, 2020



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**FLORIDA DEPARTMENT OF EDUCATION  
SUPERINTENDENT'S ANNUAL FINANCIAL REPORT (ESE 145)  
DISTRICT SCHOOL BOARD OF BROWARD COUNTY  
For the Fiscal Year Ended June 30, 2020**

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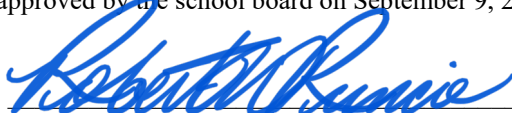
**FLORIDA DEPARTMENT OF EDUCATION  
SUPERINTENDENT'S ANNUAL FINANCIAL REPORT (ESE 145)  
DISTRICT SCHOOL BOARD OF BROWARD COUNTY  
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The Superintendent's Annual Financial Report (ESE 145) for the fiscal year ended June 30, 2020, was submitted in accordance with rule 6A-1.0071, Florida Administrative Code (section 1001.51(12)(b), Florida Statutes). This report was approved by the school board on September 9, 2020.

  
\_\_\_\_\_  
Signature of District School Superintendent

September 9, 2020  
Signature Date



**FLORIDA DEPARTMENT OF EDUCATION  
REPORT OF FINANCIAL DATA TO THE  
COMMISSIONER OF EDUCATION (ESE 348)  
DISTRICT SCHOOL BOARD OF BROWARD COUNTY  
For the Fiscal Year Ended June 30, 2020**


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The Report of Financial Data to the Commissioner of Education (ESE 348) for the fiscal year ended June 30, 2020, was submitted in accordance with rule 6A-1.0071, Florida Administrative Code (section 1001.51(12)(b), Florida Statutes). This report was approved by the school board on September 9, 2020.



Signature of District School Superintendent

September 9, 2020  
Signature Date



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**DISTRICT SCHOOL BOARD OF BROWARD COUNTY  
MANAGEMENT'S DISCUSSION AND ANALYSIS  
For the Fiscal Year Ended June 30, 2020**

**Exhibit A-1  
Page 1a**

As management of The School Board of Broward County, Florida (the District), we offer readers of the District's financial statements this narrative overview and analysis of the financial activities of the District for the fiscal year ended June 30, 2020. The narrative is designed to assist the reader in focusing on significant financial issues, provide an overview of the District's financial activity, identify changes in the District's financial position, and identify individual fund issues or concerns. As with other sections of this financial report, the information contained within this narrative should be considered only a part of a greater whole. The reader of this statement should take time to read and evaluate all sections of this report, including the footnotes and other required supplemental information.

**FINANCIAL HIGHLIGHTS**

**Government-Wide Financial Statements**

- The District's financial status, as reflected in the **total net position**, decreased by \$92.7 million, or 24.3 percent, from \$381.4 million to \$288.7 million, when compared to the prior year. The decrease in total net position is due to the fact that net increases in total liabilities of \$340.7 million and the net decrease in deferred inflows of resources of \$14.7 million exceeded the net increases in total assets of \$331.7 million and the net decrease in deferred outflows of resources of \$98.4 million. Additionally, the decrease in net position is attributable to the increase in net pension liability and other postemployment benefits (OPEB) obligations, as well as other long-term obligations such as liability for compensated absences.
- **Total revenues** increased by \$118.3 million, or 4.1 percent, from \$2.9 billion to \$3.0 billion when compared to the prior year, because of an increase in ad valorem taxes of \$138.4 million (including General, Referendum, Debt Service and Capital Project Funds) due to an increase in the total assessed property values. Additionally, there is an increase in other general revenues of \$35.1 million, including Florida Education Finance Program (FEFP) state revenues. The decrease in program revenues includes a decrease in operating grants and contributions of \$45.6 million and a decrease in charges for services of \$12.0 million offset by an increase in capital grants and contributions of \$2.3 million.
- The District had \$3.1 billion in **expenses** related to programs, an increase of \$206.3 million or 7.1 percent, from the prior year due to increases in salary and fringe expenses (including pension and OPEB) as a result of negotiated raises with the collective bargaining units, safety and security positions and compensation for teachers and staff from referendum funds, and equity supplements for District staff not eligible to receive pay from referendum proceeds. Additionally, the increase is due to the SWAP termination fees for the refunding of Certificates of Participation (COP) Series 2014A and 2015C. The District also had increased expenses resulting from capital improvements, athletics maintenance, and environmental health and safety projects.
- The District's **debt** (Bonds Payable, Certificates of Participation, and Capital Leases) increased by \$114.6 million, or 7.0 percent, to \$1.8 billion from \$1.6 billion in the prior year. This increase was primarily due to the issuance of COPs, additions in Capital Leases, offset by the payment of debt and the refunding of COPs and Capital Outlay Bond Issues (refer to Notes 8 through 11 of the Notes to the Basic Financial Statements for more information).

**Governmental Funds Financial Statements**

- The overall General Fund balance (the primary operating fund) increased by \$36.1 million, or 22.4 percent, to \$197.3 million from \$161.2 million in the prior year.
- The assigned and unassigned portion of the fund balance increased by \$31.9 million compared to prior year from \$76.3 million as of June 30, 2019 to \$108.1 million as of June 30, 2020.





### **OVERVIEW OF THE FINANCIAL STATEMENTS**



The District's Superintendent's Annual Financial Report (SAFR) includes a series of basic financial statements and accompanying notes, with the primary focus being on the District as a whole. The Statement of Net Position and the Statement of Activities are government-wide financial statements that provide both short-term and long-term information about the District's overall financial status. The governmental fund financial statements report the District's operations in more detail by providing information as to how services are financed in the short-term, as well as the remaining available resources for future spending. Additionally, the governmental fund financial statements focus on major funds rather than fund types. The proprietary fund statements

offer short-term and long-term financial information about the activities the District operates like businesses, such as printing services. The remaining statements, the fiduciary fund statements, provide financial information for those activities in which the District acts solely as a trustee or agent for the benefit of others. The accompanying notes provide essential information that may not be readily available on the face of the basic financial statements. Consequently, these notes form an integral part of the basic financial statements.

### **GOVERNMENT-WIDE FINANCIAL STATEMENTS**

Government-wide financial statements incorporate governmental and business-type activities, as well as its non-fiduciary component units. They contain various adjustments, elimination and reclassification entries, such as the recording of depreciation, the recognition of other revenues, and the recognition of long-term liabilities. The government-wide financial statements are designed to provide the readers with a view of the District as a whole. While this document contains the large number of funds used by the District to provide programs and activities, the view of the District as a whole looks at all financial transactions and asks the question, "How did the District do financially during 2020?" The Statement of Net Position and the Statement of Activities answer this question. These statements include all assets and liabilities, and use the economic resources measurement focus and the accrual basis of accounting similar to the accounting used by most private-sector companies, matching the financial impact of long-term financial decisions to the period in which the expense or revenue is more properly attributed. In short, the financial impact of long-term decisions is promptly recorded as the transaction occurs, as opposed to recording it when paid. A good example of this is the recording of compensated absences, such as vacation and sick leave. In the fund financial statements, vacation and sick leave are expensed when used, not when accrued, with the unused hours accumulating over time. Consequently, the reader of the SAFR would never see the potential financial impact the accumulated leave would have on the District's financial health. In the government-wide financial statements, vacation and sick leave are expensed when accrued, allowing the reader to see the full financial impact.

The Statement of Net Position combines and/or consolidates the governmental funds' current financial resources (short-term spendable resources) with capital assets and long-term obligations. The Statement of Net Position also provides information about the nature and amounts of investment of resources and obligations to creditors.

The Statement of Activities provides information showing how the government's net position changed during the most recent fiscal year. All changes in net position are reported as soon as the underlying event giving rise to the change occurs, regardless of the timing of related cash flows. Thus, revenues and expenses are reported in this statement for some items that will result in cash flows in future fiscal periods (e.g., uncollected taxes and earned but unused vacation and sick leave).

The difference between assets plus deferred outflows of resources and liabilities plus deferred inflows of resources, as reported in the Statement of Net Position, is one way to measure the District's financial health or financial position. A reader can think of the District's net position as the difference between what the District owns (assets) and what the District owes (liabilities). Over time, the increase or decrease in the District's net position, as reported in the Statement of Activities, is another indicator of whether its financial health is improving or deteriorating. The difference between revenues and expenses is the District's operating results. However, the District's goal is to provide services to our students, not to generate profits as commercial entities do. To fully assess the financial health of any government entity, the reader must also consider other non-financial factors such as the quality of education provided, the safety of the schools, fluctuations in the local economy, state-mandated programs, administrative changes, and the physical condition of the District's capital assets.





## **FUND FINANCIAL STATEMENTS**

Fund financial statements are generally presented on a modified accrual basis, using the current financial resources measurement focus, and report expenditures rather than expenses as used in the government-wide financial statements. Fund financial reports provide detailed information about the District's major funds. The District uses many funds to account for a multitude of financial transactions. However, these fund financial statements focus on the District's most significant funds. The District's major governmental funds are the General Fund, the Certificates of Participation (COP) Series Debt Service Fund, District Bonds, Local Millage Capital Improvement Fund, and Other Capital Projects Fund. Data from the other nine governmental funds are combined into a single, aggregated presentation. Individual fund data for each of these non-major governmental funds is provided in the form of combining statements.



**Governmental Funds.** Most of the District's activities are reported in governmental funds which describe how money flows into and out of those funds and the balances remaining at year-end that are available for spending in future periods. These funds are reported using an accounting method called "modified accrual accounting," which measures cash and all other financial assets that can readily be converted to cash. The governmental fund financial statements provide a detailed short-term view of the District's general government operations and services. Governmental fund information helps determine what financial resources will be available in the near future to support educational programs. The relationship (or difference) between governmental activities (reported in the Statement of Net Position and the Statement of Activities) and governmental funds is reconciled in the financial statements.

**Proprietary Funds.** Based on the nature of the activities, proprietary funds are used to report the activities in the District's Internal Service Funds. The Internal Service Fund is used to record the financing of goods or services provided by one department to another on a cost reimbursement basis.

Proprietary funds are reported in the same way as government-wide financial statements. The Internal Service Fund is presented in the proprietary fund financial statements. The proprietary fund is included in the governmental activities in the government-wide financial statements.

**Fiduciary Funds.** Fiduciary funds are used to account for resources held for the benefit of parties outside of the government. Fiduciary funds are not reflected in the government-wide financial statements because the resources of those funds are not available to support the District's own programs. The accounting used for Fiduciary funds is much like that used for Proprietary funds. The District's Fiduciary fund consists of an Agency fund used to account for student activity funds.

**Notes to the Basic Financial Statements.** The notes provide additional information that is essential to a full understanding of the data provided in the government-wide and fund financial statements.

**Other Information.** In addition to the basic financial statements and accompanying notes, this report also presents required supplementary information concerning the District's net pension liability and changes in its total OPEB liability.





**DISTRICT SCHOOL BOARD OF BROWARD COUNTY  
MANAGEMENT'S DISCUSSION AND ANALYSIS  
For the Fiscal Year Ended June 30, 2020**

**Exhibit A-1  
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**ANALYSIS OF THE OVERALL FINANCIAL POSITION AND RESULTS OF OPERATIONS**

The analysis below focuses on the Net Position (Table 1) and Changes in Net Position (Table 2) of the District's governmental activities.

<b>Table 1</b>			
Summary Statement of Net Position			
(in thousands)			
	As of June 30,		Increase
	2020	2019	(Decrease)
Current and other assets	\$ 1,251,767	\$ 1,035,967	\$ 215,800
Capital assets	2,867,336	2,751,470	115,866
Total assets	<u>4,119,103</u>	<u>3,787,437</u>	<u>331,666</u>
Deferred Outflows of Resources	<u>584,254</u>	<u>682,691</u>	<u>(98,437)</u>
Current and other liabilities	410,758	539,550	(128,792)
Long-term liabilities	<u>3,840,480</u>	<u>3,371,012</u>	<u>469,468</u>
Total liabilities	<u>4,251,238</u>	<u>3,910,562</u>	<u>340,676</u>
Deferred Inflows of Resources	<u>163,439</u>	<u>178,183</u>	<u>(14,744)</u>
Net position:			
Net investment in Capital Assets	1,262,290	1,243,304	18,986
Restricted	429,690	296,299	133,391
Unrestricted	<u>(1,403,300)</u>	<u>(1,158,220)</u>	<u>(245,080)</u>
Total net position	<u>\$ 288,680</u>	<u>\$ 381,383</u>	<u>\$ (92,703)</u>

**Government-Wide Financial Analysis.** The District's financial status, as reflected in the total net position, decreased by \$92.7 million, when compared to the prior year. The decrease in total net position is due to the fact that net increases in total liabilities and deferred inflows of resources exceeded the net increases in total assets and deferred outflows of resources. By far, the largest portion of the District's net position reflects its net investment in capital assets (i.e., land, buildings, furniture and equipment).

Although the District's investment in its capital assets is reported net of related debt, it should be noted that the resources needed to repay this debt must be provided from other sources, since the capital assets themselves cannot be used to liquidate these liabilities. The increase in the long-term liabilities is also caused by an increase in the pension and other postemployment benefits (OPEB) liabilities.

The second largest portion of the District's net position represents resources that are subject to external restrictions on how they may be used. Of the \$429.7 million in restricted net position, \$260.2 million is restricted for capital projects. There was a deficit of \$1.4 billion in the unrestricted net position at June 30, 2020. The deficit in the Statement of Net Position should not be viewed as an indication of financial difficulties. The District would only experience an actual deficit if it had to pay all of its long-term liabilities at once.

As shown in Table 2, governmental activities decreased the District's net position by \$92.7 million from the prior year. Key highlights are as follows:

- Ad valorem taxes (property taxes) increased by \$138.4 million (including General, Referendum, Debt Service and Capital Funds) due to an increase in the total assessed property values.





**DISTRICT SCHOOL BOARD OF BROWARD COUNTY  
MANAGEMENT'S DISCUSSION AND ANALYSIS  
For the Fiscal Year Ended June 30, 2020**

**Exhibit A-1  
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- Total expenses increased by \$206.3 million, or 7.1 percent, primarily due to increases in salary and fringe expenses (including pension and OPEB) as a result of negotiated raises with the collective bargaining units, safety and security positions and compensation for teachers and staff from referendum funds, and equity supplements for District staff not eligible to receive pay from referendum proceeds. Interest expense increased due to the SWAP termination fees for the refunding of COP Series 2014A and 2015C. Additionally, the District had increased expenses in operation and maintenance of plant. Lastly, there is a decrease in facilities acquisition and construction as historically these expenses were recorded due to various maintenance transfers (e.g. capital improvements, athletics maintenance, and environmental health and safety projects) from the Capital Projects Fund to General Fund.

**Table 2**

Summary Statement of Changes in Net Position (in thousands)			
	For the Fiscal Years		Increase (Decrease)
	Ended June 30, 2020	2019	
Revenues:			
Program revenues:			
Charges for services	\$ 40,328	\$ 52,351	\$ (12,023)
Operating grants and contributions	682,502	728,054	(45,552)
Capital grants and contributions	53,313	51,027	2,286
Total program revenues	<u>776,143</u>	<u>831,432</u>	<u>(55,289)</u>
General revenues:			
Ad valorem taxes	1,393,995	1,255,567	138,428
Other general revenues (including FEFP)	867,587	832,456	35,131
Total general revenues	<u>2,261,582</u>	<u>2,088,023</u>	<u>173,559</u>
Total revenues	<u>3,037,725</u>	<u>2,919,455</u>	<u>118,270</u>
Functions/Program Expenses:			
Instructional services	1,886,475	1,776,465	110,010
Instructional support services	319,388	296,868	22,520
Operation and maintenance of plant	284,510	272,416	12,094
School administration	165,906	154,077	11,829
Food services	107,112	116,401	(9,289)
Facilities acquisition and construction	35,712	43,417	(7,705)
General administration	111,414	98,461	12,953
Student transportation services	107,375	98,157	9,218
Interest expense	112,536	67,863	44,673
Total expenses	<u>3,130,428</u>	<u>2,924,125</u>	<u>206,303</u>
Change in net position	(92,703)	(4,670)	(88,033)
Beginning net position	<u>381,383</u>	<u>386,053</u>	<u>(4,670)</u>
Ending net position	<u>\$ 288,680</u>	<u>\$ 381,383</u>	<u>\$ (92,703)</u>

**Financial Analysis of the Government's Funds.** As was noted earlier, the District uses funds to help control and manage money for particular purposes. Looking at the funds aids in determining if the District is being accountable for the resources taxpayers and others provide, and may also give more insight into the District's overall financial health. In particular, the combination of assigned and unassigned fund balance may serve as a useful measure of a government's net resources available at the end of the fiscal year.





**DISTRICT SCHOOL BOARD OF BROWARD COUNTY  
MANAGEMENT'S DISCUSSION AND ANALYSIS  
For the Fiscal Year Ended June 30, 2020**

**Exhibit A-1  
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**Governmental Funds.** As of June 30, 2020, the District's governmental funds reported a combined fund balance of \$841.2 million, an increase of \$169.6 million, or 25.3 percent from the prior year. The increase in fund balance is due to the following funds: \$233.6 million in Other Capital Projects Fund, \$36.1 million in the General Fund, \$34.2 million in the Local Millage Capital Improvement Fund, \$1.0 million in the Other Governmental Funds, and \$21.3 thousand in the COP Series Debt Service Fund offset by a decrease of \$135.3 million in the District Bonds (Capital Projects Fund).

**General Fund.** The fund balance for the General Fund increased by \$36.1 million, mainly due to increases in the state sources including FEFP and local sources such as revenues from ad valorem taxes including referendum funds. The assigned and unassigned portion of the fund balance increased by \$31.9 million compared to the prior year from, \$76.3 million as of June 30, 2019 to \$108.1 million as of June 30, 2020.

**Other Major Funds:**

**District Bonds (Capital Projects Fund).** The fund balance of the Major District Bonds (Capital Projects) Fund decreased by \$135.3 million. The General Obligation Bond Series 2019 were issued on February 13, 2019 in the amount of \$174.7 million as part of the District's \$800 million bond referendum for the SMART Program. The District continues to complete approved projects funded by the accumulated capital reserves of the General Obligation Bond.

**COP Series Debt Service Fund.** The fund balance of the Major COP Series Debt Service Fund increased by \$21.3 thousand (refer to Note 9 of the Notes to the Basic Financial Statements for more information).

**Local Millage Capital Improvement Fund.** The fund balance of the Major Local Millage Capital Improvement Fund increased by \$34.2 million compared to the prior year mainly due to an increase in the revenues received from local sources, including ad valorem taxes.

**Other Capital Projects Fund.** The fund balance of the Other Capital Projects Fund increased by \$233.6 million compared to the prior year mainly due to an increase in the revenues received from the issuance of COP Series 2020.

**General Fund Budgetary Highlights (Reported on a Budgetary Basis).** Over the course of the year, the District revises its budget to deal with unexpected changes in revenues and expenditures. The District's original and final budget amounts compared with actual amounts are provided in Table 3.

The final budget as compared to the original budget for revenues and other financing sources decreased by \$12.4 million primarily due to a decrease in the State's FEFP, federal revenue including Medicaid, and ad valorem taxes.



The decreases were offset by increases in other local revenues such as interest earned on investments, school-age child care fees, course fees; other State revenues; and other financing sources from the energy lease agreement. The decrease in ad valorem taxes is due to the fact that the District collected less than the original budgeted proceeds based on 96 percent of the current year gross taxable value per Florida Statute (s. 1011.62(4)(a), F.S.). The District's original budgeted revenues declined due to school closures as a result of the COVID-19 pandemic.

During the year, final appropriations including other financing uses decreased by \$23.8 million from original appropriations as the District continues to face the challenges of COVID-19 pandemic due to school closures such as reductions in substitutes, temporary employees, supplemental payments, and supplies. The decreases were offset by the 2019-20 salary increases as the negotiations with the collective bargaining units were completed later in the year.





**DISTRICT SCHOOL BOARD OF BROWARD COUNTY**  
**MANAGEMENT'S DISCUSSION AND ANALYSIS**  
**For the Fiscal Year Ended June 30, 2020**

**Exhibit A-1**  
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**Table 3**

Summary Schedule of Revenues, Expenditures and Changes in Fund Balance of General Fund				
Budget and Actual (Budgetary Basis)				
(in thousands)				
	Budget		Actual	Variance Positive (Negative)
	Original	Final		
Revenues:				
Local sources:				
Ad valorem taxes	\$ 1,062,666	\$ 1,062,139	\$ 1,062,139	\$ -
Other	77,258	91,203	91,203	-
Total local sources	1,139,924	1,153,342	1,153,342	-
State sources:				
Florida Education Finance Program	767,686	741,322	741,322	-
Other	398,018	399,651	399,651	-
Total state sources	1,165,704	1,140,973	1,140,973	-
Federal sources	24,750	21,125	21,125	-
Total revenues	2,330,378	2,315,440	2,315,440	-
Other financing sources	122,099	124,620	124,620	-
Total amounts available for appropriations	2,452,477	2,440,060	2,440,060	-
Expenditures:				
Instructional services	1,609,155	1,566,683	1,566,683	-
Student and instructional support services	215,897	227,187	227,187	-
Student transportation services	86,270	91,360	91,360	-
Operation and maintenance of plant	274,458	270,819	271,025	(206)
School administration	142,549	148,576	148,576	-
General administration	102,250	106,281	106,281	-
Capital outlay	10,123	7,272	7,066	206
Interest	1,480	1,876	1,876	-
Total expenditures	2,442,182	2,420,054	2,420,054	-
Other financing uses	4,399	2,690	2,690	-
Total charges against appropriations	2,446,581	2,422,744	2,422,744	-
Net change in fund balances	\$ 5,896	\$ 17,316	17,316	\$ -
Adjustments to conform with GAAP:				
Elimination of encumbrances			18,769	
Excess (deficiency) of revenues and other sources over (under)				
expenditures and other uses (GAAP Basis)			36,085	
Fund balances, beginning of year			161,197	
Fund balances, end of year			\$ 197,282	





**DISTRICT SCHOOL BOARD OF BROWARD COUNTY  
MANAGEMENT'S DISCUSSION AND ANALYSIS  
For the Fiscal Year Ended June 30, 2020**

**Exhibit A-1  
Page 1h**



**CAPITAL ASSETS AND DEBT ADMINISTRATION**

**Capital Assets.** As shown in Table 4, at June 30, 2020, the District had invested approximately \$2.9 billion in a broad range of capital assets. This amount represents a net increase (including additions, deletions and depreciation) of \$115.9 million from the prior year. The District is focused on keeping vital components of school buildings running, such as air conditioning and roofing systems while keeping the schools safe and accessible. The District had \$284.7 million committed towards various construction contracts (refer to Note 21 of the Notes to the Basic Financial Statements for more information).

On February 14, 2018, the District experienced a horrific tragedy at Marjory Stoneman Douglas (MSD) High School.

As a result of this tragedy, Building 1200 at the school is deemed evidentiary and cannot be used by the District or demolished until the conclusion of all investigations and legal matters. For the 2018-19 fiscal year, Senate Bill, SB 7026, cited as the "Marjory Stoneman Douglas High School Public Safety Act," earmarked \$26.3 million for the projects at MSD to meet the facility needs necessary to recover from this tragedy that includes providing portables, building a new permanent building, demolishing Building 1200, and constructing a memorial.

**Table 4**

Capital Assets at Year-End (in thousands)			
	As of June 30,		Increase
	2020	2019	(Decrease)
Land	\$ 231,314	\$ 231,314	\$ -
Land improvements	478,773	473,615	5,158
Construction in progress	278,928	104,231	174,697
Broadcast license intangible	3,600	3,600	-
Buildings and fixed equipment	3,718,069	3,677,403	40,666
Furniture, fixtures and equipment	293,922	290,042	3,880
Asset under capital leases	88,558	81,703	6,855
Audio visual	716	718	(2)
Computer software	58,377	58,351	26
Motor vehicles	84,486	85,885	(1,399)
Less: accumulated depreciation	(2,369,407)	(2,255,392)	(114,015)
Total capital assets, net	<u>\$2,867,336</u>	<u>\$2,751,470</u>	<u>\$115,866</u>

**Debt Administration.** As shown in Table 5, at the end of June 30, 2020, the District had \$1.8 billion in debt outstanding compared to \$1.6 billion in the prior year, an increase of \$114.6 million, or 7 percent, from the prior year. The increase was primarily due to a net increase of \$103.0 million in COPs. The increase in COPs is for the issuance of Series 2019A at \$105.2 million and Series 2019B at \$65.1 million as a result of COPs refunding, in addition to the issuance of the Series 2020A at \$202.6 million. This increase was offset by a decrease of \$269.9 million for COPs principal payments. There was an additional \$20.7 million net increase in capital leases as a result of \$14.2 million in yellow and white fleet purchases, \$16.6 million in technology equipment purchases, and \$4.5 million in purchases for energy efficiency improvements offset by a decrease of \$14.6 million for capital leases principal payments. Lastly, there was an increase in Capital Outlay Bond as a result of the issuance of Series 2020-refunding for \$1.7 million offset by a decrease of \$3.6 million for Capital Outlay Bond principal payments. The increases in overall debt were also offset by a decrease of \$7.2 million for General Obligation Bond principal payments (refer to Notes 8 through 11 of the Notes to the Basic Financial Statements for more information).





**DISTRICT SCHOOL BOARD OF BROWARD COUNTY  
MANAGEMENT'S DISCUSSION AND ANALYSIS  
For the Fiscal Year Ended June 30, 2020**

**Exhibit A-1  
Page 1i**

**Table 5**

Debt Outstanding at Year-End (in thousands)			
	2020	2019	Increase (Decrease)
Capital outlay and bond issues	\$ 7,568	\$ 9,526	\$ (1,958)
General obligation bond issues	306,915	314,075	(7,160)
Certificates of participation	1,355,270	1,252,251	103,019
Capital leases	89,593	68,850	20,743
Total	<u>\$1,759,346</u>	<u>\$ 1,644,702</u>	<u>\$ 114,644</u>

Other obligations include accrued vacation pay and sick leave (refer to Note 13 of the Notes to the Basic Financial Statements for more information).

### **ECONOMIC FACTORS**

The State of Florida, by constitution, does not have a State personal income tax and therefore the State operates primarily using sales, gasoline and corporate income taxes. State funds to school districts are provided by legislative appropriations from the State's general revenue funds under the Florida Education Finance Program (FEFP) and local property taxes. The level of tourism in the State heavily influences the amount collected. Any change in the anticipated amount of revenues collected by the State would directly impact the revenue allocation to the District.

On August 28, 2018, Broward County residents approved the Secure the Next Generation Referendum which became effective July 1, 2019. This referendum supports the District's continued commitment to secure a high-quality education and safe learning environment for students, teachers, and staff. The referendum increased the local millage by ½ mill for a period of four years through June 30, 2023. Referendum funds have secured safety and security positions, improved compensation for teachers and school-related staff, and expanded educational opportunities for our students.

Due to the threat of the COVID-19 pandemic in March 2020, an immediate transition to distance learning was implemented to ensure the safety of students and staff. Within a few weeks, our District supplied 100,000 computer devices to students, ensured families had access to low-cost or free internet services, secured hotspots for those who faced housing insecurity, and served more than two million meals to Broward families. The District complied with capacity limitations, Personal Protection Equipment (PPE) requirements and all measures as advised by the Centers for Disease Control and Prevention (CDC). The District expects that operating funds will be impacted as a result of the economic impacts to sales tax revenues, which is a primary source of funding to the operating budget. On March 27, 2020 the Coronavirus Aid Relief and Economic Security (CARES) Act was passed to provide economic relief in response to the economic fallout of the COVID-19 pandemic in the United States. The CARES Act allocates \$30.75 billion to the Education Stabilization Fund (ESF) to assist early learning, K-12, and post-secondary institutions.

### **REQUESTS FOR INFORMATION**



The District's financial statements are designed to present users (participants, investors, creditors, and regulatory agencies) with a general overview of the District's finances and to demonstrate the District's accountability. Questions concerning any of the information provided in this report should be addressed to the Director of the Accounting and Financial Reporting Department, The School Board of Broward County, Florida, 600 Southeast Third Avenue, Fort Lauderdale, FL 33301. For additional information, visit the District's website at <https://www.browardschools.com/>.





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DISTRICT SCHOOL BOARD OF BROWARD COUNTY  
STATEMENT OF NET POSITION  
June 30, 2020

	Account Number	Governmental Activities	Primary Government		Component Units		
			Business-Type Activities	Total	Major Component Unit Name	Major Component Unit Name	Total Nonmajor Component Units
ASSETS							
Cash and Cash Equivalents	1110	18,666,046.70		18,666,046.70	0.00	0.00	71,138,530.63
Investments	1160	641,007,028.38		641,007,028.38	0.00	0.00	5,046,441.59
Accounts Receivable, Net	1131	42,218,222.50		42,218,222.50	0.00	0.00	17,655,136.21
Interest Receivable on Investments	1170	1,734,385.46		1,734,385.46	0.00	0.00	0.00
Due From Other Agencies	1220	43,175,019.30		43,175,019.30	0.00	0.00	9,334,923.58
Due From Insurer	1180	0.00		0.00	0.00	0.00	2,800.00
Deposits Receivable	1210	1,150,000.00		1,150,000.00	0.00	0.00	1,028,373.15
Internal Balances	1142	411,043.19		411,043.19	0.00	0.00	3,374.00
Cash with Fiscal/Service Agents	1114	475,113,765.77		475,113,765.77	0.00	0.00	2,521,563.00
Inventory	1150	12,500,259.87		12,500,259.87	0.00	0.00	2,357,985.00
Prepaid Items	1230	15,791,132.45		15,791,132.45	0.00	0.00	5,917,250.24
Capital Assets							
Land	1310	231,314,260.50		231,314,260.50	0.00	0.00	8,863,520.00
Land Improvements - Nondepreciable	1315	131,252,358.11		131,252,358.11	0.00	0.00	0.00
Construction in Progress	1360	278,927,417.29		278,927,417.29	0.00	0.00	80,320.00
Intangible Assets - BECON		3,600,000.00		3,600,000.00	0.00	0.00	0.00
Nondepreciable Capital Assets		645,094,035.90	0.00	645,094,035.90	0.00	0.00	8,943,840.00
Improvements Other Than Buildings	1320	347,520,930.32		347,520,930.32	0.00	0.00	6,987,882.00
Less Accumulated Depreciation	1329	(186,975,323.51)		(186,975,323.51)	0.00	0.00	(3,550,911.00)
Buildings and Fixed Equipment	1330	3,718,069,290.53		3,718,069,290.53	0.00	0.00	46,482,753.00
Less Accumulated Depreciation	1339	(1,766,367,673.00)		(1,766,367,673.00)	0.00	0.00	(9,467,447.58)
Furniture, Fixtures and Equipment	1340	293,921,262.21		293,921,262.21	0.00	0.00	44,234,094.04
Less Accumulated Depreciation	1349	(248,417,556.73)		(248,417,556.73)	0.00	0.00	(16,928,869.81)
Motor Vehicles	1350	84,485,974.83		84,485,974.83	0.00	0.00	193,759.00
Less Accumulated Depreciation	1359	(79,824,650.85)		(79,824,650.85)	0.00	0.00	(64,218.00)
Property Under Leases	1370	88,557,243.36		88,557,243.36	0.00	0.00	61,423,363.69
Less Accumulated Amortization	1379	(29,893,192.76)		(29,893,192.76)	0.00	0.00	(8,183,324.00)
Audiovisual Materials	1381	716,776.64		716,776.64	0.00	0.00	1,909,326.00
Less Accumulated Depreciation	1388	(699,460.51)		(699,460.51)	0.00	0.00	(1,347,967.00)
Computer Software	1382	58,376,980.40		58,376,980.40	0.00	0.00	8,725,143.12
Less Accumulated Amortization	1389	(57,228,344.04)		(57,228,344.04)	0.00	0.00	(8,088,549.12)
Depreciable Capital Assets, Net		2,222,242,256.89	0.00	2,222,242,256.89	0.00	0.00	122,325,034.34
Total Capital Assets		2,867,336,292.79	0.00	2,867,336,292.79	0.00	0.00	131,268,874.34
Total Assets		4,119,103,196.41	0.00	4,119,103,196.41	0.00	0.00	246,275,251.74
DEFERRED OUTFLOWS OF RESOURCES							
Net Carrying Amount of Debt Refunding	1920	39,728,866.53		39,728,866.53	0.00	0.00	0.00
Pension	1940	506,188,594.00		506,188,594.00	0.00	0.00	0.00
Other Postemployment Benefits	1950	38,337,209.00		38,337,209.00	0.00	0.00	0.00
Total Deferred Outflows of Resources		584,254,669.53	0.00	584,254,669.53	0.00	0.00	0.00
LIABILITIES							
Accrued Salaries and Benefits	2110	104,957,405.79		104,957,405.79	0.00	0.00	13,219,145.94
Payroll Deductions and Withholdings	2170	17,098,399.68		17,098,399.68	0.00	0.00	556,965.86
Accounts Payable	2120	69,972,968.74		69,972,968.74	0.00	0.00	8,998,641.74
Sales Tax Payable	2260	9,681.92		9,681.92	0.00	0.00	0.00
Current Notes Payable	2250	0.00		0.00	0.00	0.00	307,800.00
Accrued Interest Payable	2210	871,670.00		871,670.00	0.00	0.00	1,422.28
Deposits Payable	2220	191,578.98		191,578.98	0.00	0.00	2,311,042.39
Due to Other Agencies	2230	8,869,297.73		8,869,297.73	0.00	0.00	339,532.27
Construction Contracts Payable - Retained Percentage	2150	13,313,966.35		13,313,966.35	0.00	0.00	0.00
Matured Bonds Payable	2180	128,095,484.06		128,095,484.06	0.00	0.00	0.00
Matured Interest Payable	2190	31,635,358.49		31,635,358.49	0.00	0.00	0.00
Estimated Unpaid Claims - Self-Insurance Program	2271	23,698,166.66		23,698,166.66	0.00	0.00	0.00
Unearned Revenues	2410	12,044,259.28		12,044,259.28	0.00	0.00	1,248,497.00
Long-Term Liabilities:							
Portion Due Within One Year:							
Notes Payable	2310	0.00		0.00	0.00	0.00	7,035,344.62
Obligations Under Leases	2315	20,043,881.63		20,043,881.63	0.00	0.00	1,643,373.00
Bonds Payable	2320	11,914,406.59		11,914,406.59	0.00	0.00	9,081,375.00
Liability for Compensated Absences	2330	8,656,223.99		8,656,223.99	0.00	0.00	286,619.00
Lease-Purchase Agreements Payable	2340	207,646,313.98		207,646,313.98	0.00	0.00	0.00
Estimated Liability for Long-Term Claims	2350	15,204,833.34		15,204,833.34	0.00	0.00	0.00
Net Pension Liability	2365	7,643,643.66		7,643,643.66	0.00	0.00	0.00
Due Within One Year		271,109,303.19	0.00	271,109,303.19	0.00	0.00	18,046,711.62
Portion Due After One Year:							
Notes Payable	2310	0.00		0.00	0.00	0.00	5,489,579.61
Obligations Under Leases	2315	69,549,230.90		69,549,230.90	0.00	0.00	84,169,917.00
Bonds Payable	2320	334,148,387.34		334,148,387.34	0.00	0.00	37,766,545.67
Liability for Compensated Absences	2330	179,605,441.83		179,605,441.83	0.00	0.00	95,540.00
Lease-Purchase Agreements Payable	2340	1,328,657,664.35		1,328,657,664.35	0.00	0.00	0.00
Estimated Liability for Long-Term Claims	2350	29,214,000.00		29,214,000.00	0.00	0.00	2,558,465.00
Net Other Postemployment Benefits Obligation	2360	216,322,496.00		216,322,496.00	0.00	0.00	0.00
Net Pension Liability	2365	1,411,873,796.34		1,411,873,796.34	0.00	0.00	0.00
Due in More than One Year		3,569,371,016.76	0.00	3,569,371,016.76	0.00	0.00	130,080,047.28
Total Long-Term Liabilities		3,840,480,319.95	0.00	3,840,480,319.95	0.00	0.00	148,126,758.90
Total Liabilities		4,251,238,557.63	0.00	4,251,238,557.63	0.00	0.00	175,109,806.38
DEFERRED INFLOWS OF RESOURCES							
Deficit Net Carrying Amount of Debt Refunding	2620	323,513.97		323,513.97	0.00	0.00	0.00
Pension	2640	140,146,464.00		140,146,464.00	0.00	0.00	0.00
Other Postemployment Benefits	2650	22,969,457.00		22,969,457.00	0.00	0.00	0.00
Total Deferred Inflows of Resources		163,439,434.97	0.00	163,439,434.97	0.00	0.00	0.00
NET POSITION							
Net Investment in Capital Assets	2770	1,262,289,718.38		1,262,289,718.38	0.00	0.00	(1,568,348.20)
Restricted For:							
Categorical Carryover Programs	2780	9,118,519.63		9,118,519.63	0.00	0.00	0.00
Food Service	2780	36,171,087.02		36,171,087.02	0.00	0.00	0.00
Debt Service	2780	15,968,941.54		15,968,941.54	0.00	0.00	228,607.80
Capital Projects	2780	260,238,008.14		260,238,008.14	0.00	0.00	605.70
Other Purposes	2780	108,193,271.73		108,193,271.73	0.00	0.00	2,039,625.87
Unrestricted	2790	(1,403,299,673.11)		(1,403,299,673.11)	0.00	0.00	70,464,954.19
Total Net Position		288,679,873.33	0.00	288,679,873.33	0.00	0.00	71,165,445.36



DISTRICT SCHOOL BOARD OF BROWARD COUNTY  
STATEMENT OF ACTIVITIES  
For the Fiscal Year Ended June 30, 2020

FUNCTIONS	Account Number	Expenses	Program Revenues			Net (Expense) Revenue and Changes in Net Position			
			Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions	Primary Government			Component Units
						Governmental Activities	Business-Type Activities	Total	
<i>Governmental Activities:</i>									
Instruction	5000	1,847,681,455.78	28,684,575.28	481,518,174.64	0.00	(1,337,478,705.86)		(1,337,478,705.86)	
Student Support Services	6100	166,818,563.17	0.00	17,761,047.77	0.00	(149,057,515.40)		(149,057,515.40)	
Instructional Media Services	6200	24,364,598.57	0.00	629,374.92	0.00	(23,735,223.65)		(23,735,223.65)	
Instruction and Curriculum Development Services	6300	67,108,678.17	0.00	28,885,454.90	0.00	(38,223,223.27)		(38,223,223.27)	
Instructional Staff Training Services	6400	30,209,065.06	0.00	20,959,626.10	0.00	(9,249,438.96)		(9,249,438.96)	
Instruction-Related Technology	6500	30,885,676.69	0.00	1,104,119.76	0.00	(29,781,556.93)		(29,781,556.93)	
Board	7100	6,271,145.70	0.00	0.00	0.00	(6,271,145.70)		(6,271,145.70)	
General Administration	7200	9,584,682.54	0.00	8,607,324.72	0.00	(977,357.82)		(977,357.82)	
School Administration	7300	165,906,209.72	0.00	1,852,036.34	0.00	(164,054,173.38)		(164,054,173.38)	
Facilities Acquisition and Construction	7400	35,711,827.75	0.00	15,183,762.07	51,054,089.70	30,526,024.02		30,526,024.02	
Fiscal Services	7500	12,191,009.09	0.00	193,958.52	0.00	(11,997,050.57)		(11,997,050.57)	
Food Services	7600	107,112,156.81	11,642,731.56	79,203,518.61	0.00	(16,265,906.64)		(16,265,906.64)	
Central Services	7700	77,185,915.31	0.00	1,609,767.87	0.00	(75,576,147.44)		(75,576,147.44)	
Student Transportation Services	7800	107,374,625.09	0.00	1,202,978.36	0.00	(106,171,646.73)		(106,171,646.73)	
Operation of Plant	7900	205,436,919.21	0.00	11,140,638.40	0.00	(194,296,280.81)		(194,296,280.81)	
Maintenance of Plant	8100	79,073,472.36	0.00	1,933,065.58	0.00	(77,140,406.78)		(77,140,406.78)	
Administrative Technology Services	8200	6,180,930.81	0.00	0.00	0.00	(6,180,930.81)		(6,180,930.81)	
Community Services	9100	38,792,665.16	0.00	10,716,775.32	0.00	(28,075,889.84)		(28,075,889.84)	
Interest on Long-Term Debt	9200	112,535,764.73	0.00	0.00	2,259,371.74	(110,276,392.99)		(110,276,392.99)	
Unallocated Depreciation/Amortization Expense						0.00		0.00	
Total Governmental Activities		3,130,425,361.72	40,327,306.84	682,501,623.88	53,313,461.44	(2,354,282,969.56)		(2,354,282,969.56)	
<i>Business-type Activities:</i>									
Self-Insurance Consortium							0.00	0.00	
Daycare Operations							0.00	0.00	
Other Business-Type Activity							0.00	0.00	
Total Business-Type Activities		0.00	0.00	0.00	0.00		0.00	0.00	
Total Primary Government		3,130,425,361.72	40,327,306.84	682,501,623.88	53,313,461.44	(2,354,282,969.56)	0.00	(2,354,282,969.56)	
<i>Component Units:</i>									
Major Component Unit Name		0.00	0.00	0.00	0.00				0.00
Major Component Unit Name		0.00	0.00	0.00	0.00				0.00
Total Nonmajor Component Units		350,657,839.94	8,900,045.23	32,208,919.64	19,404,787.00				(290,144,088.07)
Total Component Units		350,657,839.94	8,900,045.23	32,208,919.64	19,404,787.00				(290,144,088.07)

## General Revenues:

## Taxes:

Property Taxes, Levied for Operational Purposes

Property Taxes, Levied for Debt Service

Property Taxes, Levied for Capital Projects

Local Sales Taxes

Grants and Contributions Not Restricted to Specific Programs

Investment Earnings

Miscellaneous

Special Items

Extraordinary Items

Transfers

Total General Revenues, Special Items, Extraordinary Items and Transfers

Change in Net Position

Net Position, July 1, 2019

Adjustments to Net Position

Net Position, June 30, 2020

1,062,139,063.57		1,062,139,063.57	0.00
21,576,366.57		21,576,366.57	0.00
310,279,604.49		310,279,604.49	0.00
0.00		0.00	0.00
767,837,050.47		767,837,050.47	273,423,503.34
28,997,847.74		28,997,847.74	13,479,496.31
70,752,172.06		70,752,172.06	7,123,678.84
0.00		0.00	4,044,135.30
0.00		0.00	5,454.94
0.00		0.00	592,941.00
2,261,582,104.90	0.00	2,261,582,104.90	298,669,209.73
(92,700,864.66)	0.00	(92,700,864.66)	8,525,121.66
381,380,737.99		381,380,737.99	62,640,323.70
		0.00	0.00
288,679,873.33	0.00	288,679,873.33	71,165,445.36

The notes to financial statements are an integral part of this statement.

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DISTRICT SCHOOL BOARD OF BROWARD COUNTY  
BALANCE SHEET  
GOVERNMENTAL FUNDS  
June 30, 2020

	Account Number	General 100	Other Debt Service 290	District Bonds 350	Nonvoted Capital Improvement Fund 370	Other Capital Projects 390	Other Governmental Funds	Total Governmental Funds
<b>ASSETS AND DEFERRED OUTFLOWS OF RESOURCES</b>								
<b>ASSETS</b>								
Cash and Cash Equivalents	1110	8,256,149.79	7,025.70	2,501,586.52	5,169,995.49	48,535.52	2,582,782.49	18,566,075.51
Investments	1160	283,451,606.21	241,207.48	85,884,914.49	177,497,207.00	1,666,330.42	88,833,533.97	637,574,799.57
Accounts Receivable, Net	1131	27,921,922.63	0.00	0.00	9,342,905.95	4,344,489.97	608,903.95	42,218,222.50
Interest Receivable on Investments	1170	1,198,960.49	2,059.31	52,552.13	55,490.42	94,252.77	330,009.19	1,733,324.31
Due From Other Agencies	1220	2,891,389.21	0.00	0.00	9,075.21	10,130,666.06	30,143,888.82	43,175,019.30
Due From Budgetary Funds	1141	23,183,885.31	0.00	0.00	0.00	0.00	0.00	23,183,885.31
Deposits Receivable	1210	1,150,000.00	0.00	0.00	0.00	0.00	0.00	1,150,000.00
Due From Internal Funds	1142	377,351.19	0.00	0.00	0.00	0.00	33,692.00	411,043.19
Cash with Fiscal/Service Agents	1114	4,543,100.31	113,504,422.06	0.00	0.00	307,436,867.25	49,629,376.15	475,113,765.77
Inventory	1150	8,030,999.37	0.00	0.00	0.00	0.00	4,431,129.24	12,462,128.61
Prepaid Items	1230	15,791,132.45	0.00	0.00	0.00	0.00	0.00	15,791,132.45
Long-Term Investments	1460	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total Assets		376,796,496.96	113,754,714.55	88,439,053.14	192,074,674.07	323,721,141.99	176,593,315.81	1,271,379,396.52
<b>DEFERRED OUTFLOWS OF RESOURCES</b>								
Accumulated Decrease in Fair Value of Hedging Derivatives	1910	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total Deferred Outflows of Resources		0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total Assets and Deferred Outflows of Resources		376,796,496.96	113,754,714.55	88,439,053.14	192,074,674.07	323,721,141.99	176,593,315.81	1,271,379,396.52
<b>LIABILITIES, DEFERRED INFLOWS OF RESOURCES AND FUND BALANCES</b>								
<b>LIABILITIES</b>								
Accrued Salaries and Benefits	2110	103,910,366.98	0.00	0.00	0.00	0.00	367,980.40	104,278,347.38
Payroll Deductions and Withholdings	2170	16,937,003.50	0.00	0.00	0.00	0.00	62,046.59	16,999,050.09
Accounts Payable	2120	25,599,934.32	147,575.34	27,581,008.68	5,164,360.00	3,548,530.00	5,433,845.25	67,475,253.59
Sales Tax Payable	2260	9,681.92	0.00	0.00	0.00	0.00	0.00	9,681.92
Accrued Interest Payable	2210	52,812.54	309,441.90	0.00	0.00	0.00	6,121.06	368,375.50
Deposits Payable	2220	189,078.98	0.00	0.00	0.00	0.00	2,500.00	191,578.98
Due to Other Agencies	2230	8,869,297.73	0.00	0.00	0.00	0.00	0.00	8,869,297.73
Liability for Self Insurance	2271	23,698,166.66	0.00	0.00	0.00	0.00	0.00	23,698,166.66
Due to Budgetary Funds	2161	0.00	0.00	0.00	0.00	0.00	23,183,885.31	23,183,885.31
Construction Contracts Payable - Retained Percentage	2150	49,100.42	0.00	9,982,512.82	1,618,132.36	1,525,193.67	139,027.08	13,313,966.35
Matured Bonds Payable	2180	0.00	83,307,069.32	0.00	0.00	0.00	44,788,414.74	128,095,484.06
Matured Interest Payable	2190	0.00	29,969,290.79	0.00	0.00	0.00	1,666,067.70	31,635,358.49
Unearned Revenue	2410	199,500.00	0.00	0.00	0.00	8,497,324.00	3,347,435.28	12,044,259.28
Total Liabilities		179,514,943.05	113,733,377.35	37,563,521.50	6,782,492.36	13,571,047.67	78,997,323.41	430,162,705.34
<b>DEFERRED INFLOWS OF RESOURCES</b>								
Accumulated Increase in Fair Value of Hedging Derivatives	2610	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Deferred Revenues	2630	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total Deferred Inflows of Resources		0.00	0.00	0.00	0.00	0.00	0.00	0.00
<b>FUND BALANCES</b>								
<i>Nonspendable:</i>								
Inventory	2711	8,030,999.37	0.00	0.00	0.00	0.00	4,431,129.24	12,462,128.61
Prepaid Amounts	2712	15,791,132.45	0.00	0.00	0.00	0.00	0.00	15,791,132.45
Total Nonspendable Fund Balances	2710	23,822,131.82	0.00	0.00	0.00	0.00	4,431,129.24	28,253,261.06
<i>Restricted for:</i>								
State Required Carryover Programs	2723	9,118,519.63	0.00	0.00	0.00	0.00	0.00	9,118,519.63
Debt Service	2725	0.00	21,337.20	0.00	0.00	0.00	16,450,898.84	16,472,236.04
Capital Projects	2726	0.00	0.00	50,875,531.64	185,292,181.71	310,150,094.32	42,412,768.30	588,730,575.97
Restricted for	2729	1,869,891.00	0.00	0.00	0.00	0.00	34,301,196.02	36,171,087.02
Total Restricted Fund Balances	2720	10,988,410.63	21,337.20	50,875,531.64	185,292,181.71	310,150,094.32	93,164,863.16	650,492,418.66
<i>Committed to:</i>								
Committed for	2739	54,327,294.91	0.00	0.00	0.00	0.00	0.00	54,327,294.91
Total Committed Fund Balances	2730	54,327,294.91	0.00	0.00	0.00	0.00	0.00	54,327,294.91
<i>Assigned to:</i>								
Assigned for	2749	39,783,871.67	0.00	0.00	0.00	0.00	0.00	39,783,871.67
Assigned for	2749	4,839,756.59	0.00	0.00	0.00	0.00	0.00	4,839,756.59
Total Assigned Fund Balances	2740	44,623,628.26	0.00	0.00	0.00	0.00	0.00	44,623,628.26
Total Unassigned Fund Balances	2750	63,520,088.29	0.00	0.00	0.00	0.00	0.00	63,520,088.29
Total Fund Balances	2700	197,281,553.91	21,337.20	50,875,531.64	185,292,181.71	310,150,094.32	97,595,992.40	841,216,691.18
Total Liabilities, Deferred Inflows of Resources and Fund Balances		376,796,496.96	113,754,714.55	88,439,053.14	192,074,674.07	323,721,141.99	176,593,315.81	1,271,379,396.52

The notes to financial statements are an integral part of this statement.  
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**DISTRICT SCHOOL BOARD OF BROWARD COUNTY**  
**RECONCILIATION OF THE GOVERNMENTAL FUNDS BALANCE SHEET**  
**TO THE GOVERNMENT-WIDE STATEMENT OF NET POSITION**  
**For the Fiscal Year Ended June 30, 2020**

Total Fund Balances - Governmental Funds \$ 841,216,691.18

Amounts reported for *governmental activities* in the statement of net position are different because:

Capital assets, net of accumulated depreciation, used in governmental activities are not financial resources and, therefore, are not reported as assets in the governmental funds.

These assets consist of:

Land	\$ 231,314,260.50	
Land improvements - non-depreciable	131,252,358.11	
Land improvements, net of accumulated depreciation	160,545,606.81	
Broadcast license - intangible asset	3,600,000.00	
Building and fixed equipment, net of accumulated depreciation	1,951,695,089.37	
Furniture, fixtures, and equipment, net of accumulated depreciation	45,503,705.48	
Assets under capital lease, net of accumulated depreciation	58,664,050.60	
Audio/visual, net of accumulated depreciation	17,316.13	
Computer software, net of accumulated depreciation	1,148,636.36	
Motor vehicles, net of accumulated depreciation	4,661,323.98	
Construction in progress	278,927,417.29	
		2,867,329,764.63

Certain pension-related items are reported as deferred outflows of resources in the government-wide financial statements but not in the fund financial statements. 506,188,594.00

Certain pension-related items are reported as deferred inflows of resources in the government-wide financial statements but not in the fund financial statements. (140,146,464.00)

Certain OPEB-related items are reported as deferred outflows of resources in the government-wide financial statements but not in the fund financial statements. 38,337,209.00

Certain OPEB-related items are reported as deferred inflows of resources in the government-wide financial statements but not in the fund financial statements. (22,969,457.00)

Deferred losses on refunding is not a use of current financial resources and therefore are not reported in the fund financial statements. 39,728,866.53

Deferred gains on refunding is not a source of current financial resources and therefore are not reported in the fund financial statements. (323,513.97)

Internal service funds are used by the District to charge the costs of certain services, such as workers' compensation insurance, general and automobile insurance, health insurance and printing services, to individual funds. The assets and liabilities of the internal service funds are included in the governmental activities in the Statement of Net Position. 301,797.42

Long-term liabilities applicable to the District's governmental activities are not due and payable in the current period and accordingly are not reported as fund liabilities. Interest on long-term debt is not accrued in governmental funds, but rather is recognized as an expenditure when due. All liabilities, both current and long-term, are reported in the Statement of Net Position.

Balances at June 30, 2020 are:

Accrued interest on long-term debt	(503,294.50)	
Certificates of Participation	(1,355,270,774.35)	
Debt premiums and discounts, net	(212,612,997.91)	
Bonds payable	(314,483,000.00)	
Capital leases payable	(89,593,112.53)	
Compensated absences	(188,261,665.82)	
Estimated liability for self-insured risks	(44,418,833.34)	
Other postemployment benefits (OPEB)	(216,322,496.00)	
Net Pension Liability	(1,419,517,440.00)	
Total long-term liabilities		(3,840,983,614.45)

Total Net Position - Governmental Activities \$ 288,679,873.33

The notes to financial statements are an integral part of this statement.



DISTRICT SCHOOL BOARD OF BROWARD COUNTY  
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN  
FUND BALANCES - GOVERNMENTAL FUNDS  
For the Fiscal Year Ended June 30, 2020

	Account Number	General 100	Other Debt Service 290	District Bonds 350	Nonvoted Capital Improvement Fund 370	Other Capital Projects 390	Other Governmental Funds	Total Governmental Funds
<b>REVENUES</b>								
Federal Direct	3100	2,504,142.48	0.00	0.00	7,119,301.89	0.00	43,042,296.42	52,665,740.79
Federal Through State and Local	3200	18,621,248.77	0.00	0.00	0.00	0.00	235,520,611.41	254,141,860.18
State Sources	3300	1,140,973,220.34	0.00	0.00	214,132.65	41,475,866.15	14,181,315.68	1,196,844,534.82
<i>Local Sources:</i>								
Property Taxes Levied, Tax Redemptions and Excess Fees for Operational Purposes	3411, 3421, 3423	1,062,139,063.57	0.00	0.00	0.00	0.00	0.00	1,062,139,063.57
Property Taxes Levied, Tax Redemptions and Excess Fees for Debt Service	3412, 3421, 3423	0.00	0.00	0.00	0.00	0.00	21,576,366.57	21,576,366.57
Property Taxes Levied, Tax Redemptions and Excess Fees for Capital Projects	3413, 3421, 3423	0.00	0.00	0.00	310,279,604.49	0.00	0.00	310,279,604.49
Local Sales Taxes	3418, 3419	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Charges for Service - Food Service	345X	0.00	0.00	0.00	0.00	0.00	11,642,731.56	11,642,731.56
Impact Fees	3496	0.00	0.00	0.00	0.00	18,372,554.74	0.00	18,372,554.74
Other Local Revenue		91,202,565.08	158,597.48	5,873,864.42	2,517,456.79	1,822,579.12	7,753,060.02	109,328,122.91
Total Local Sources	3400	1,153,341,628.65	158,597.48	5,873,864.42	312,797,061.28	20,195,133.86	40,972,158.15	1,533,338,443.84
<b>Total Revenues</b>		2,315,440,240.24	158,597.48	5,873,864.42	320,130,495.82	61,671,000.01	333,716,381.66	3,036,990,579.63
<b>EXPENDITURES</b>								
<i>Current:</i>								
Instruction	5000	1,537,715,291.11	0.00	0.00	0.00	0.00	123,088,023.20	1,660,803,314.31
Student Support Services	6100	139,498,573.24	0.00	0.00	0.00	0.00	10,752,160.73	150,250,733.97
Instructional Media Services	6200	22,139,584.61	0.00	0.00	0.00	0.00	289.50	22,139,874.11
Instruction and Curriculum Development Services	6300	29,342,565.02	0.00	0.00	0.00	0.00	28,162,639.59	57,505,204.61
Instructional Staff Training Services	6400	6,206,925.57	0.00	0.00	0.00	0.00	20,949,803.07	27,156,728.64
Instruction-Related Technology	6500	27,039,741.19	0.00	0.00	0.00	0.00	0.00	27,039,741.19
Board	7100	5,861,911.57	0.00	0.00	0.00	0.00	0.00	5,861,911.57
General Administration	7200	8,411,418.24	0.00	0.00	0.00	0.00	8,647,324.72	17,058,742.96
School Administration	7300	148,529,848.07	0.00	0.00	0.00	0.00	973,099.43	149,502,947.50
Facilities Acquisition and Construction	7410	2,544,630.80	0.00	17,713,866.92	9,302,281.88	6,434,632.65	1,265,767.97	37,261,180.22
Fiscal Services	7500	10,670,016.14	0.00	0.00	0.00	0.00	38,016.82	10,708,032.96
Food Services	7600	0.00	0.00	0.00	0.00	0.00	98,551,655.56	98,551,655.56
Central Services	7700	72,414,119.28	0.00	0.00	0.00	0.00	1,128,749.61	73,542,868.89
Student Transportation Services	7800	90,659,081.75	0.00	0.00	0.00	0.00	877,666.86	91,536,748.61
Operation of Plant	7900	193,628,493.90	0.00	0.00	0.00	0.00	43,372.64	193,671,866.54
Maintenance of Plant	8100	69,264,042.57	0.00	0.00	0.00	0.00	0.00	69,264,042.57
Administrative Technology Services	8200	5,870,572.61	0.00	0.00	0.00	0.00	0.00	5,870,572.61
Community Services	9100	20,208,462.56	0.00	0.00	0.00	0.00	9,444,313.81	29,652,776.37
<i>Debt Service: (Function 9200)</i>								
Redemption of Principal	710	0.00	97,061,112.12	0.00	0.00	0.00	17,614,907.49	114,676,019.61
Interest	720	1,876,316.56	95,830,518.31	0.00	0.00	0.00	18,333,692.74	116,040,527.61
Dues and Fees	730	0.00	1,911,998.24	0.00	0.00	371,004.12	50,714.99	2,333,717.35
Other Debt Service	791	0.00	0.00	0.00	0.00	0.00	1,737,898.66	1,737,898.66
<i>Capital Outlay:</i>								
Facilities Acquisition and Construction	7420	3,841,520.79	0.00	123,421,800.68	36,746,042.18	55,046,106.65	567,246.05	219,622,716.35
Other Capital Outlay	9300	5,563,052.81	0.00	0.00	0.00	0.00	4,410,693.52	9,973,746.33
<b>Total Expenditures</b>		2,401,286,168.39	194,803,628.67	141,135,667.60	46,048,324.06	61,851,743.42	346,638,036.96	3,191,763,569.10
Excess (Deficiency) of Revenues Over (Under) Expenditures		(85,845,928.15)	(194,645,031.19)	(135,261,803.18)	274,082,171.76	(180,743.41)	(12,921,655.30)	(154,772,989.47)
<b>OTHER FINANCING SOURCES (USES)</b>								
Proceeds of Lease-Purchase Agreements	3750	0.00	0.00	0.00	0.00	202,590,000.00	0.00	202,590,000.00
Premium on Lease-Purchase Agreements	3793	0.00	0.00	0.00	0.00	48,324,427.90	0.00	48,324,427.90
Loans	3720	4,543,100.31	0.00	0.00	0.00	30,769,578.00	0.00	35,312,678.31
Sale of Capital Assets	3730	0.00	0.00	0.00	0.00	358,990.20	0.00	358,990.20
Face Value of Refunding Bonds	3715	0.00	0.00	0.00	0.00	0.00	1,652,000.00	1,652,000.00
Premium on Refunding Bonds	3792	0.00	0.00	0.00	0.00	0.00	89,416.04	89,416.04
Refunding Lease-Purchase Agreements	3755	0.00	170,325,000.00	0.00	0.00	0.00	0.00	170,325,000.00
Premium on Refunding Lease-Purchase Agreements	3794	0.00	44,515,993.70	0.00	0.00	0.00	0.00	44,515,993.70
Payments to Refunding Escrow Agent (Function 9299)	760	0.00	(178,782,298.61)	0.00	0.00	0.00	0.00	(178,782,298.61)
Transfers In	3600	120,076,981.00	158,607,198.90	0.00	0.00	2,650,000.00	12,221,788.88	293,555,968.78
Transfers Out	9700	(2,690,000.00)	0.00	0.00	(239,917,305.14)	(50,942,734.58)	(5,929.06)	(293,555,968.78)
Total Other Financing Sources (Uses)		121,930,081.31	194,665,893.99	0.00	(239,917,305.14)	233,750,261.52	13,957,275.86	324,386,207.54
<b>Net Change in Fund Balances</b>		36,084,153.16	20,862.80	(135,261,803.18)	34,164,866.62	233,569,518.11	1,035,620.56	169,613,218.07
Fund Balances, July 1, 2019	2800	161,197,400.75	474.40	186,137,334.82	151,127,315.09	76,580,576.21	96,560,371.84	671,603,473.11
Adjustments to Fund Balances	2891	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Fund Balances, June 30, 2020	2700	197,281,553.91	21,337.20	50,875,531.64	185,292,181.71	310,150,094.32	97,595,992.40	841,216,691.18

The notes to financial statements are an integral part of this statement.  
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**DISTRICT SCHOOL BOARD OF BROWARD COUNTY  
RECONCILIATION OF THE STATEMENT OF REVENUES, EXPENDITURES  
AND CHANGES IN FUND BALANCES OF GOVERNMENTAL FUNDS TO THE  
GOVERNMENT-WIDE STATEMENT OF ACTIVITIES  
For the Fiscal Year Ended June 30, 2020**

**Net Change in Fund Balances - Governmental Funds** **\$ 169,613,218.07**

Amounts reported for *governmental activities* in the statement of activities are different because:

Activities, the cost of those capitalizable assets is allocated over their estimated useful lives and reported as depreciation expense. This is the amount by which capitalized capital outlays (\$241,798,277.16) were greater than depreciation (\$125,234,272.18). 116,564,004.98

The issuance of long-term debt provides a source of current financial resources to governmental funds. However, issuing debt increases long-term liabilities in the Statement of Net Position. Also, governmental funds report the effect of debt premiums, discounts, deferral amounts on refunding when debt is first issued, but these amounts are deferred and amortized in the Statement of Activities:

Debt proceeds, net (467,505,837.64)  
Capital lease (35,312,678.31)

The repayment of long-term debt principal amount is reported as an expenditure in the governmental funds but reduces the liability in the Statement of Net Position.

Principal payments 321,278,368.07

Internal service funds are used by the District to charge the costs of services, such as printing services, to individual funds. The net income (loss) of internal service funds is reported within the governmental activities. (3,786.31)

Interest on long-term debt is not accrued in the governmental funds, but rather is recognized as an expenditure when due. (67,002.43)

Net change in accrued interest on long-term debt

Change in debt related deferrals including deferred amounts and premiums/discounts are recognized as paid or received in the governmental funds but must be capitalized and amortized in the government-wide presentation. This amount represents the net amount between current year's additions and amortization of prior year's amounts. (20,134,812.82)

In the Statement of Activities, certain expenses - compensated absences (vacation and sick leave and other post employment benefits) - are measured by the amounts earned during the year. In the governmental funds, however, expenditures for these items are measured by the amount of financial resources used (essentially, the amount actually paid) and for new retirees, the amount expected to be paid out for terminal sick leave over the next year.

Net change in post-employment benefits obligation \$ (11,826,462.00)  
Net change in compensated absences (22,864,955.29)  
Net change in estimated liability for self-insured risks 3,629,166.66  
(31,062,250.63)

Net effect of extraordinary losses and various miscellaneous transactions involving capital assets (i.e. changes in capitalization threshold, sales, disposals, recoveries and donations). (695,423.63)

Governmental funds report district pension contribution as expenditures. However, in the statement of activities, the cost of pension benefits earned net of employee contributions is reported as pension expense. In, addition, amortization of charges in deferred pension adjustment is recorded through pension expense. (145,374,664.00)

**Change in Net Position of Governmental Activities** **\$ (92,700,864.66)**

The notes to financial statements are an integral part of this statement.  
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**DISTRICT SCHOOL BOARD OF BROWARD COUNTY**  
**STATEMENT OF NET POSITION**  
**PROPRIETARY FUNDS**  
**June 30, 2020**

	Account Number	Governmental Activities - Internal Service Funds
<b>ASSETS</b>		
Current assets:		
Cash and Cash Equivalents	1110	99,971.19
Investments	1160	3,432,228.81
Accounts Receivable, Net	1131	0.00
Interest Receivable on Investments	1170	1,061.15
Inventory	1150	38,131.26
Prepaid Items	1230	0.00
Total current assets		3,571,392.41
Noncurrent assets:		
Section 1011.13, F.S., Loan Proceeds	1420	0.00
Leases Receivable	1425	0.00
Long-Term Investments	1460	0.00
Prepaid Insurance Costs	1430	0.00
Other Postemployment Benefits Asset	1410	0.00
Pension Asset	1415	0.00
Capital Assets:		
Nondepreciable Capital Assets		0.00
Depreciable Capital Assets, Net		6,528.16
Total Capital Assets		6,528.16
Total noncurrent assets		6,528.16
Total Assets		3,577,920.57
<b>DEFERRED OUTFLOWS OF RESOURCES</b>		
Accumulated Decrease in Fair Value of Hedging Derivatives	1910	0.00
Net Carrying Amount of Debt Refunding	1920	0.00
Pension	1940	0.00
Other Postemployment Benefits	1950	0.00
Asset Retirement Obligation	1960	0.00
Total Deferred Outflows of Resources		0.00
<b>LIABILITIES</b>		
Current liabilities:		
Cash Overdraft	2125	0.00
Accrued Salaries and Benefits	2110	679,058.41
Payroll Deductions and Withholdings	2170	99,349.59
Accounts Payable	2120	2,497,715.15
Total current liabilities		3,276,123.15
Long-term liabilities:		
Unearned Revenues	2410	0.00
Total long-term-liabilities		0.00
Total Liabilities		3,276,123.15
<b>DEFERRED INFLOWS OF RESOURCES</b>		
Accumulated Increase in Fair Value of Hedging Derivatives	2610	0.00
Deficit Net Carrying Amount of Debt Refunding	2620	0.00
Other Postemployment Benefits	2650	0.00
Total Deferred Inflows of Resources		0.00
<b>NET POSITION</b>		
Net Investment in Capital Assets	2770	6,528.16
Restricted for _____	2780	0.00
Unrestricted	2790	295,269.26
Total Net Position		301,797.42

The notes to financial statements are an integral part of this statement.



**DISTRICT SCHOOL BOARD OF BROWARD COUNTY**  
**STATEMENT OF REVENUES, EXPENSES AND CHANGES IN FUND NET POSITION**  
**PROPRIETARY FUNDS**  
**For the Fiscal Year Ended June 30, 2020**

	Account Number	Governmental Activities - Internal Service Funds
<b>OPERATING REVENUES</b>		
Charges for Services	3481	74,187,793.35
Charges for Sales	3482	613,670.26
Premium Revenue	3484	0.00
Other Operating Revenues	3489	0.00
<b>Total Operating Revenues</b>		<b>74,801,463.61</b>
<b>OPERATING EXPENSES</b>		
Salaries	100	48,546,922.57
Employee Benefits	200	15,673,915.62
Purchased Services	300	9,855,864.67
Energy Services	400	0.00
Materials and Supplies	500	18,248.54
Capital Outlay	600	718,606.87
Other	700	0.00
Depreciation and Amortization Expense	780	2,817.17
<b>Total Operating Expenses</b>		<b>74,816,375.44</b>
<b>Operating Income (Loss)</b>		<b>(14,911.83)</b>
<b>NONOPERATING REVENUES (EXPENSES)</b>		
Investment Income	3430	11,125.52
Gifts, Grants and Bequests	3440	0.00
Other Miscellaneous Local Sources	3495	0.00
Loss Recoveries	3740	0.00
Gain on Disposition of Assets	3780	0.00
Interest	720	0.00
Miscellaneous	790	0.00
Loss on Disposition of Assets	810	0.00
<b>Total Nonoperating Revenues (Expenses)</b>		<b>11,125.52</b>
<b>Income (Loss) Before Operating Transfers</b>		<b>(3,786.31)</b>
Transfers In	3600	0.00
Transfers Out	9700	0.00
<b>SPECIAL ITEMS</b>		<b>0.00</b>
<b>EXTRAORDINARY ITEMS</b>		<b>0.00</b>
<b>Change In Net Position</b>		<b>(3,786.31)</b>
Net Position, July 1, 2019	2880	305,583.73
Adjustments to Net Position	2896	0.00
<b>Net Position, June 30, 2020</b>	<b>2780</b>	<b>301,797.42</b>

The notes to financial statements are an integral part of this statement.  
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**DISTRICT SCHOOL BOARD OF BROWARD COUNTY**  
**STATEMENT OF CASH FLOWS**  
**PROPRIETARY FUNDS**  
**For the Fiscal Year Ended June 30, 2020**

	<b>Governmental Activities - Internal Service Funds</b>
<b>CASH FLOWS FROM OPERATING ACTIVITIES</b>	
Receipts from customers and users	74,801,463.61
Receipts from interfund services provided	(8,323,834.76)
Payments to suppliers	(63,446,187.69)
Other receipts (payments)	0.00
Net cash provided (used) by operating activities	3,031,441.16
<b>CASH FLOWS FROM NONCAPITAL FINANCING ACTIVITIES</b>	
Subsidies from operating grants	0.00
Transfers from other funds	0.00
Transfers to other funds	0.00
Net cash provided (used) by noncapital financing activities	0.00
<b>CASH FLOWS FROM CAPITAL AND RELATED FINANCING ACTIVITIES</b>	
Proceeds from capital debt	0.00
Capital contributions	0.00
Proceeds from disposition of capital assets	0.00
Acquisition and construction of capital assets	0.00
Principal paid on capital debt	0.00
Interest paid on capital debt	0.00
Net cash provided (used) by capital and related financing activities	0.00
<b>CASH FLOWS FROM INVESTING ACTIVITIES</b>	
Proceeds from sales and maturities of investments	0.00
Interest and dividends received	10,108.67
Purchase of investments	(2,945,535.07)
Net cash provided (used) by investing activities	(2,935,426.40)
Net increase (decrease) in cash and cash equivalents	96,014.76
Cash and cash equivalents - July 1, 2019	3,956.43
Cash and cash equivalents - June 30, 2020	99,971.19
Reconciliation of operating income (loss) to net cash provided (used) by operating activities:	
Operating income (loss)	(14,911.83)
<i>Adjustments to reconcile operating income (loss) to net cash provided (used) by operating activities:</i>	
Depreciation/Amortization expense	2,817.17
Commodities used from USDA program	0.00
<i>Change in assets and liabilities:</i>	
(Increase) decrease in accounts receivable	0.00
(Increase) decrease in inventory	3,658.35
Increase (decrease) in salaries and benefits payable	768,779.70
Increase (decrease) in accounts payable	2,271,097.77
Total adjustments	3,046,352.99
Net cash provided (used) by operating activities	3,031,441.16
Noncash investing, capital and financing activities:	
Borrowing under capital lease	0.00
Contributions of capital assets	0.00
Purchase of equipment on account	0.00
Capital asset trade-ins	0.00
Net Increase/(Decrease) in the fair value of investments	0.00
Commodities received through USDA program	0.00

The notes to financial statements are an integral part of this statement.  
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**DISTRICT SCHOOL BOARD OF BROWARD COUNTY  
STATEMENT OF FIDUCIARY NET POSITION  
FIDUCIARY FUNDS  
June 30, 2020**

	<b>Account Number</b>	<b>Total Custodial Funds 89X</b>
<b>ASSETS</b>		
Cash and Cash Equivalents	1110	14,912,544.67
Investments	1160	5,846,724.22
Accounts Receivable, Net	1131	0.00
Pension Contributions Receivable	1132	
Interest Receivable on Investments	1170	0.00
Due From Budgetary Funds	1141	0.00
Due From Other Agencies	1220	0.00
Inventory	1150	0.00
<b>Total Assets</b>		<b>20,759,268.89</b>
<b>DEFERRED OUTFLOWS OF RESOURCES</b>		
Accumulated Decrease in Fair Value of Hedging Derivatives	1910	
Pension	1940	
Other Postemployment Benefits	1950	
<b>Total Deferred Outflows of Resources</b>		
<b>LIABILITIES</b>		
Cash Overdraft	2125	0.00
Accrued Salaries and Benefits	2110	0.00
Payroll Deductions and Withholdings	2170	0.00
Accounts Payable	2120	507,189.64
Internal Accounts Payable	2290	18,754,080.22
Due to Other Agencies	2230	
Due to Budgetary Funds	2161	1,497,999.03
<b>Total Liabilities</b>		<b>20,759,268.89</b>
<b>DEFERRED INFLOWS OF RESOURCES</b>		
Accumulated Increase in Fair Value of Hedging Derivatives	2610	
Pension	2640	
Other Postemployment Benefits	2650	
<b>Total Deferred Inflows of Resources</b>		
<b>NET POSITION</b>		
Restricted for:		
Pensions	2785	0.00
Postemployment benefits other than pensions	2785	0.00
Other purposes	2785	0.00
Individuals, organizations and other governments	2785	0.00
<b>Total Net Position</b>		<b>0.00</b>

The notes to financial statements are an integral part of this statement.  
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**DISTRICT SCHOOL BOARD OF BROWARD COUNTY**  
**STATEMENT OF CHANGES IN FIDUCIARY NET POSITION**  
**FIDUCIARY FUNDS**  
**For the Fiscal Year Ended June 30, 2020**

	Account Number	Total Investment Trust Funds 84X	Purpose Trust Funds 85X	Total Pension Trust Funds 87X	Total Custodial Funds 89X
<b>ADDITIONS</b>					
<i>Contributions:</i>					
Employer		0.00	0.00	0.00	0.00
Plan Members		0.00	0.00	0.00	0.00
Gifts, Grants and Bequests	3440	0.00	0.00	0.00	0.00
<b>Total Contributions</b>		0.00	0.00	0.00	0.00
<i>Investment Income:</i>					
Interest on Investments	3431	0.00	0.00	0.00	0.00
Gain on Sale of Investments	3432	0.00	0.00	0.00	0.00
Net Increase (Decrease) in the Fair Value of Investments	3433	0.00	0.00	0.00	0.00
<b>Total Investment Income</b>		0.00	0.00	0.00	0.00
Less Investment Expense		0.00	0.00	0.00	0.00
<b>Net Investment Income</b>		0.00	0.00	0.00	0.00
<b>Total Additions</b>		0.00	0.00	0.00	0.00
<b>DEDUCTIONS</b>					
Salaries	100	0.00	0.00	0.00	0.00
Employee Benefits	200	0.00	0.00	0.00	0.00
Purchased Services	300	0.00	0.00	0.00	0.00
Other	700	0.00	0.00	0.00	0.00
Refunds of Contributions		0.00	0.00	0.00	0.00
Administrative Expenses		0.00	0.00	0.00	0.00
<b>Total Deductions</b>		0.00	0.00	0.00	0.00
<b>Change In Net Position</b>		0.00	0.00	0.00	0.00
Net position-beginning	2885	0.00	0.00	0.00	0.00
Adjustments to Net Position	2896	0.00	0.00	0.00	0.00
<b>Net position-ending</b>	2785	0.00	0.00	0.00	0.00

The notes to financial statements are an integral part of this statement.  
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DISTRICT SCHOOL BOARD OF BROWARD COUNTY  
COMBINING STATEMENT OF NET POSITION  
MAJOR AND NONMAJOR COMPONENT UNITS  
June 30, 2020

	Account Number	Major Component Unit Name	Major Component Unit Name	Total Nonmajor Component Units	Total Component Units
<b>ASSETS</b>					
Cash and Cash Equivalents	1110	0.00	0.00	71,138,530.63	71,138,530.63
Investments	1160	0.00	0.00	5,046,441.59	5,046,441.59
Accounts Receivable, Net	1131	0.00	0.00	17,655,136.21	17,655,136.21
Due From Other Agencies	1220	0.00	0.00	9,334,923.58	9,334,923.58
Due From Insurer	1180	0.00	0.00	2,800.00	2,800.00
Deposits Receivable	1210	0.00	0.00	1,028,373.15	1,028,373.15
Internal Balances		0.00	0.00	3,374.00	3,374.00
Cash with Fiscal/Service Agents	1114	0.00	0.00	2,521,563.00	2,521,563.00
Inventory	1150	0.00	0.00	2,357,985.00	2,357,985.00
Prepaid Items	1230	0.00	0.00	5,917,250.24	5,917,250.24
<i>Capital Assets:</i>					
Land	1310	0.00	0.00	8,863,520.00	8,863,520.00
Construction in Progress	1360	0.00	0.00	80,320.00	80,320.00
Nondepreciable Capital Assets		0.00	0.00	8,943,840.00	8,943,840.00
Improvements Other Than Buildings	1320	0.00	0.00	6,987,882.00	6,987,882.00
Less Accumulated Depreciation	1329	0.00	0.00	(3,550,911.00)	(3,550,911.00)
Buildings and Fixed Equipment	1330	0.00	0.00	46,482,753.00	46,482,753.00
Less Accumulated Depreciation	1339	0.00	0.00	(9,467,447.58)	(9,467,447.58)
Furniture, Fixtures and Equipment	1340	0.00	0.00	44,234,094.04	44,234,094.04
Less Accumulated Depreciation	1349	0.00	0.00	(16,928,869.81)	(16,928,869.81)
Motor Vehicles	1350	0.00	0.00	193,759.00	193,759.00
Less Accumulated Depreciation	1359	0.00	0.00	(64,218.00)	(64,218.00)
Property Under Leases	1370	0.00	0.00	61,423,363.69	61,423,363.69
Less Accumulated Amortization	1379	0.00	0.00	(8,183,324.00)	(8,183,324.00)
Audiovisual Materials	1381	0.00	0.00	1,909,326.00	1,909,326.00
Less Accumulated Depreciation	1388	0.00	0.00	(1,347,967.00)	(1,347,967.00)
Computer Software	1382	0.00	0.00	8,725,143.12	8,725,143.12
Less Accumulated Amortization	1389	0.00	0.00	(8,088,549.12)	(8,088,549.12)
Depreciable Capital Assets, Net		0.00	0.00	122,325,034.34	122,325,034.34
Total Capital Assets		0.00	0.00	131,268,874.34	131,268,874.34
Total Assets		0.00	0.00	246,275,251.74	246,275,251.74
<b>DEFERRED OUTFLOWS OF RESOURCES</b>					
Accumulated Decrease in Fair Value of Hedging Derivatives	1910	0.00	0.00	0.00	0.00
Net Carrying Amount of Debt Refunding	1920	0.00	0.00	0.00	0.00
Total Deferred Outflows of Resources		0.00	0.00	0.00	0.00
<b>LIABILITIES</b>					
Accrued Salaries and Benefits	2110	0.00	0.00	13,219,145.94	13,219,145.94
Payroll Deductions and Withholdings	2170	0.00	0.00	556,965.86	556,965.86
Accounts Payable	2120	0.00	0.00	8,998,641.74	8,998,641.74
Current Notes Payable	2250	0.00	0.00	307,800.00	307,800.00
Accrued Interest Payable	2210	0.00	0.00	1,422.28	1,422.28
Deposits Payable	2220	0.00	0.00	2,311,042.39	2,311,042.39
Due to Other Agencies	2230	0.00	0.00	339,532.27	339,532.27
Unearned Revenues	2410	0.00	0.00	1,248,497.00	1,248,497.00
<i>Long-Term Liabilities:</i>					
<i>Portion Due Within One Year:</i>					
Notes Payable	2310	0.00	0.00	7,035,344.62	7,035,344.62
Obligations Under Leases	2315	0.00	0.00	1,643,373.00	1,643,373.00
Bonds Payable	2320	0.00	0.00	9,081,375.00	9,081,375.00
Liability for Compensated Absences	2330	0.00	0.00	286,619.00	286,619.00
Due Within One Year		0.00	0.00	18,046,711.62	18,046,711.62
<i>Portion Due After One Year:</i>					
Notes Payable	2310	0.00	0.00	5,489,579.61	5,489,579.61
Obligations Under Leases	2315	0.00	0.00	84,169,917.00	84,169,917.00
Bonds Payable	2320	0.00	0.00	37,766,545.67	37,766,545.67
Liability for Compensated Absences	2330	0.00	0.00	95,540.00	95,540.00
Estimated Liability for Long-Term Claims	2350	0.00	0.00	2,558,465.00	2,558,465.00
Due in More than One Year		0.00	0.00	130,080,047.28	130,080,047.28
Total Long-Term Liabilities		0.00	0.00	148,126,758.90	148,126,758.90
Total Liabilities		0.00	0.00	175,109,806.38	175,109,806.38
<b>DEFERRED INFLOWS OF RESOURCES</b>					
Accumulated Increase in Fair Value of Hedging Derivatives	2610	0.00	0.00	0.00	0.00
Deficit Net Carrying Amount of Debt Refunding	2620	0.00	0.00	0.00	0.00
Total Deferred Inflows of Resources		0.00	0.00	0.00	0.00
<b>NET POSITION</b>					
Net Investment in Capital Assets	2770	0.00	0.00	(1,568,348.20)	(1,568,348.20)
<i>Restricted For:</i>					
Categorical Carryover Programs	2780	0.00	0.00	0.00	0.00
Debt Service	2780	0.00	0.00	228,607.80	228,607.80
Capital Projects	2780	0.00	0.00	605.70	605.70
Other Purposes	2780	0.00	0.00	2,039,625.87	2,039,625.87
Unrestricted	2790	0.00	0.00	70,464,954.19	70,464,954.19
Total Net Position		0.00	0.00	71,165,445.36	71,165,445.36



**DISTRICT SCHOOL BOARD OF BROWARD COUNTY**  
**COMBINING STATEMENT OF ACTIVITIES**  
**MAJOR AND NONMAJOR COMPONENT UNITS**  
Major Component Unit Name  
For the Fiscal Year Ended June 30, 2020

FUNCTIONS	Account Number	Expenses	Program Revenues			Net (Expense) Revenue and Changes in Net Position Component Unit
			Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions	
<i>Component Unit Activities:</i>						
Instruction	5000	0.00	0.00	0.00	0.00	0.00
Student Support Services	6100	0.00	0.00	0.00	0.00	0.00
Instructional Media Services	6200	0.00	0.00	0.00	0.00	0.00
Instruction and Curriculum Development Services	6300	0.00	0.00	0.00	0.00	0.00
Instructional Staff Training Services	6400	0.00	0.00	0.00	0.00	0.00
Instruction-Related Technology	6500	0.00	0.00	0.00	0.00	0.00
Board	7100	0.00	0.00	0.00	0.00	0.00
General Administration	7200	0.00	0.00	0.00	0.00	0.00
School Administration	7300	0.00	0.00	0.00	0.00	0.00
Facilities Acquisition and Construction	7400	0.00	0.00	0.00	0.00	0.00
Fiscal Services	7500	0.00	0.00	0.00	0.00	0.00
Food Services	7600	0.00	0.00	0.00	0.00	0.00
Central Services	7700	0.00	0.00	0.00	0.00	0.00
Student Transportation Services	7800	0.00	0.00	0.00	0.00	0.00
Operation of Plant	7900	0.00	0.00	0.00	0.00	0.00
Maintenance of Plant	8100	0.00	0.00	0.00	0.00	0.00
Administrative Technology Services	8200	0.00	0.00	0.00	0.00	0.00
Community Services	9100	0.00	0.00	0.00	0.00	0.00
Interest on Long-Term Debt	9200	0.00	0.00	0.00	0.00	0.00
Unallocated Depreciation/Amortization Expense		0.00				0.00
Total Component Unit Activities		0.00	0.00	0.00	0.00	0.00

## General Revenues:

## Taxes:

Property Taxes, Levied for Operational Purposes

Property Taxes, Levied for Debt Service

Property Taxes, Levied for Capital Projects

Local Sales Taxes

Grants and Contributions Not Restricted to Specific Programs

Investment Earnings

Miscellaneous

Special Items

Extraordinary Items

Transfers

Total General Revenues, Special Items, Extraordinary Items and Transfers

Change in Net Position

Net Position, July 1, 2019

Adjustments to Net Position

Net Position, June 30, 2020

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The notes to financial statements are an integral part of this statement.



**DISTRICT SCHOOL BOARD OF BROWARD COUNTY  
COMBINING STATEMENT OF ACTIVITIES (CONTINUED)  
MAJOR AND NONMAJOR COMPONENT UNITS**

Major Component Unit Name

**For the Fiscal Year Ended June 30, 2020**

FUNCTIONS	Account Number	Expenses	Program Revenues			Net (Expense)
			Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions	Revenue and Changes in Net Position Component Unit
<i>Component Unit Activities:</i>						
Instruction	5000	0.00	0.00	0.00	0.00	0.00
Student Support Services	6100	0.00	0.00	0.00	0.00	0.00
Instructional Media Services	6200	0.00	0.00	0.00	0.00	0.00
Instruction and Curriculum Development Services	6300	0.00	0.00	0.00	0.00	0.00
Instructional Staff Training Services	6400	0.00	0.00	0.00	0.00	0.00
Instruction-Related Technology	6500	0.00	0.00	0.00	0.00	0.00
Board	7100	0.00	0.00	0.00	0.00	0.00
General Administration	7200	0.00	0.00	0.00	0.00	0.00
School Administration	7300	0.00	0.00	0.00	0.00	0.00
Facilities Acquisition and Construction	7400	0.00	0.00	0.00	0.00	0.00
Fiscal Services	7500	0.00	0.00	0.00	0.00	0.00
Food Services	7600	0.00	0.00	0.00	0.00	0.00
Central Services	7700	0.00	0.00	0.00	0.00	0.00
Student Transportation Services	7800	0.00	0.00	0.00	0.00	0.00
Operation of Plant	7900	0.00	0.00	0.00	0.00	0.00
Maintenance of Plant	8100	0.00	0.00	0.00	0.00	0.00
Administrative Technology Services	8200	0.00	0.00	0.00	0.00	0.00
Community Services	9100	0.00	0.00	0.00	0.00	0.00
Interest on Long-Term Debt	9200	0.00	0.00	0.00	0.00	0.00
Unallocated Depreciation/Amortization Expense		0.00				0.00
Total Component Unit Activities		0.00	0.00	0.00	0.00	0.00

**General Revenues:**

***Taxes:***

Property Taxes, Levied for Operational Purposes	0.00
Property Taxes, Levied for Debt Service	0.00
Property Taxes, Levied for Capital Projects	0.00
Local Sales Taxes	0.00
Grants and Contributions Not Restricted to Specific Programs	0.00
Investment Earnings	0.00
Miscellaneous	0.00
Special Items	0.00
Extraordinary Items	0.00
Transfers	0.00
Total General Revenues, Special Items, Extraordinary Items and Transfers	0.00
Change in Net Position	0.00
Net Position, July 1, 2019	0.00
Adjustments to Net Position	0.00
Net Position, June 30, 2020	0.00

**The notes to financial statements are an integral part of this statement.**



DISTRICT SCHOOL BOARD OF BROWARD COUNTY  
 COMBINING STATEMENT OF ACTIVITIES (CONTINUED)  
 MAJOR AND NONMAJOR COMPONENT UNITS  
 TOTAL NONMAJOR COMPONENT UNITS  
 For the Fiscal Year Ended June 30, 2020

FUNCTIONS	Account Number	Expenses	Program Revenues			Net (Expense) Revenue and Changes in Net Position Component Unit
			Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions	
<i>Component Unit Activities:</i>						
Instruction	5000	160,298,945.94	3,616,609.04	11,219,805.82	981,000.00	(144,481,531.08)
Student Support Services	6100	5,662,886.04	0.00	332,031.00	0.00	(5,330,855.04)
Instructional Media Services	6200	138,079.04	0.00	0.00	0.00	(138,079.04)
Instruction and Curriculum Development Services	6300	3,139,383.48	0.00	275,975.14	0.00	(2,863,408.34)
Instructional Staff Training Services	6400	355,159.77	0.00	9,805.00	0.00	(345,354.77)
Instruction-Related Technology	6500	651,462.87	0.00	58,973.17	0.00	(592,489.70)
Board	7100	1,843,621.13	0.00	0.00	0.00	(1,843,621.13)
General Administration	7200	7,914,905.28	0.00	0.00	0.00	(7,914,905.28)
School Administration	7300	37,920,437.74	13,340.50	285,654.86	472.70	(37,620,969.68)
Facilities Acquisition and Construction	7400	4,409,290.43	0.00	0.00	1,254,290.50	(3,154,999.93)
Fiscal Services	7500	16,258,733.59	0.00	911,874.78	0.00	(15,346,858.81)
Food Services	7600	11,791,313.27	1,922,342.69	8,572,123.00	0.00	(1,296,847.58)
Central Services	7700	4,144,565.67	27,221.00	18,495.00	0.00	(4,098,849.67)
Student Transportation Services	7800	4,985,042.96	1,076.00	18,925.00	0.00	(4,965,041.96)
Operation of Plant	7900	66,581,781.57	310,889.07	1,991,465.90	11,848,945.94	(52,430,480.66)
Maintenance of Plant	8100	6,651,989.52	0.00	132,020.80	18,941.86	(6,501,026.86)
Administrative Technology Services	8200	727,711.88	0.00	0.00	0.00	(727,711.88)
Community Services	9100	8,724,482.61	3,008,566.93	8,381,770.17	0.00	2,665,854.49
Interest on Long-Term Debt	9200	8,090,176.79	0.00	0.00	5,301,136.00	(2,789,040.79)
Unallocated Depreciation/Amortization Expense		367,870.36				(367,870.36)
Total Component Unit Activities		350,657,839.94	8,900,045.23	32,208,919.64	19,404,787.00	(290,144,088.07)

## General Revenues:

## Taxes:

Property Taxes, Levied for Operational Purposes

Property Taxes, Levied for Debt Service

Property Taxes, Levied for Capital Projects

Local Sales Taxes

Grants and Contributions Not Restricted to Specific Programs

Investment Earnings

Miscellaneous

Special Items

Extraordinary Items

Transfers

Total General Revenues, Special Items, Extraordinary Items and Transfers

Change in Net Position

Net Position, July 1, 2019

Adjustments to Net Position

Net Position, June 30, 2020

0.00
0.00
0.00
0.00
273,423,503.34
13,479,496.31
7,123,678.84
4,044,135.30
5,454.94
592,941.00
298,669,209.73
8,525,121.66
62,640,323.70
0.00
71,165,445.36

The notes to financial statements are an integral part of this statement.

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**DISTRICT SCHOOL BOARD OF BROWARD COUNTY**  
**COMBINING STATEMENT OF ACTIVITIES**  
**MAJOR AND NONMAJOR COMPONENT UNITS**  
**TOTAL COMPONENT UNITS**  
**For the Fiscal Year Ended June 30, 2020**

FUNCTIONS	Account Number	Expenses	Program Revenues			Net (Expense) Revenue and Changes in Net Position Component Unit
			Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions	
<i>Component Unit Activities:</i>						
Instruction	5000	160,298,945.94	3,616,609.04	11,219,805.82	981,000.00	(144,481,531.08)
Student Support Services	6100	5,662,886.04	0.00	332,031.00	0.00	(5,330,855.04)
Instructional Media Services	6200	138,079.04	0.00	0.00	0.00	(138,079.04)
Instruction and Curriculum Development Services	6300	3,139,383.48	0.00	275,975.14	0.00	(2,863,408.34)
Instructional Staff Training Services	6400	355,159.77	0.00	9,805.00	0.00	(345,354.77)
Instruction-Related Technology	6500	651,462.87	0.00	58,973.17	0.00	(592,489.70)
Board	7100	1,843,621.13	0.00	0.00	0.00	(1,843,621.13)
General Administration	7200	7,914,905.28	0.00	0.00	0.00	(7,914,905.28)
School Administration	7300	37,920,437.74	13,340.50	285,654.86	472.70	(37,620,969.68)
Facilities Acquisition and Construction	7400	4,409,290.43	0.00	0.00	1,254,290.50	(3,154,999.93)
Fiscal Services	7500	16,258,733.59	0.00	911,874.78	0.00	(15,346,858.81)
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Central Services	7700	4,144,565.67	27,221.00	18,495.00	0.00	(4,098,849.67)
Student Transportation Services	7800	4,985,042.96	1,076.00	18,925.00	0.00	(4,965,041.96)
Operation of Plant	7900	66,581,781.57	310,889.07	1,991,465.90	11,848,945.94	(52,430,480.66)
Maintenance of Plant	8100	6,651,989.52	0.00	132,020.80	18,941.86	(6,501,026.86)
Administrative Technology Services	8200	727,711.88	0.00	0.00	0.00	(727,711.88)
Community Services	9100	8,724,482.61	3,008,566.93	8,381,770.17	0.00	2,665,854.49
Interest on Long-Term Debt	9200	8,090,176.79	0.00	0.00	5,301,136.00	(2,789,040.79)
Unallocated Depreciation/Amortization Expense		367,870.36				(367,870.36)
<b>Total Component Unit Activities</b>		<b>350,657,839.94</b>	<b>8,900,045.23</b>	<b>32,208,919.64</b>	<b>19,404,787.00</b>	<b>(290,144,088.07)</b>

**General Revenues:**

**Taxes:**

Property Taxes, Levied for Operational Purposes  
Property Taxes, Levied for Debt Service  
Property Taxes, Levied for Capital Projects  
Local Sales Taxes

Grants and Contributions Not Restricted to Specific Programs

Investment Earnings

Miscellaneous

Special Items

Extraordinary Items

Transfers

Total General Revenues, Special Items, Extraordinary Items and Transfers

Change in Net Position

Net Position, July 1, 2019

Adjustments to Net Position

Net Position, June 30, 2020

0.00
0.00
0.00
0.00
273,423,503.34
13,479,496.31
7,123,678.84
4,044,135.30
5,454.94
592,941.00
298,669,209.73
8,525,121.66
62,640,323.70
0.00
71,165,445.36

The notes to financial statements are an integral part of this statement.



**DISTRICT SCHOOL BOARD OF BROWARD COUNTY**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**For the Fiscal Year Ended June 30, 2020**

**Exhibit D-1**  
**Page 18a**

**1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES**

The School Board of Broward County, Florida (the District) has direct responsibility for operation, control and supervision of schools in Broward County and is considered a primary government for financial reporting purposes. The financial statements of the District have been prepared in conformity with accounting principles generally accepted in the United States of America (GAAP) as applied to governmental units. The Governmental Accounting Standards Board (GASB) is the accepted standard-setting body for establishing governmental accounting and financial reporting principles. The general operating authority of the District and the Superintendent is contained in chapters 1000 through 1013, Florida Statutes. Pursuant to Section 1010.01, Florida Statutes, the Superintendent of Schools is responsible for keeping records and accounts of all financial transactions in the manner prescribed by the State Board of Education. The District's significant accounting policies are described below.

**A. FINANCIAL REPORTING ENTITY**

The District was created by the State Constitution and is part of the state system of public education operated under the general direction and control of the State Board of Education. Established in 1915, the District is governed by nine elected board members (the Board). The appointed Superintendent of Schools is the executive officer of the District. The District has taxing authority and provides elementary, secondary and vocational education services to the residents of Broward County, Florida (Broward County).

Criteria for determining if other entities are potential component units that should be reported within the District's basic financial statements are identified and described in the GASB Codification of Governmental Accounting and Financial Reporting Standards, Section 2100. The application of these criteria provides for identification of any entities for which the District is financially accountable and other organizations that the nature and significance of their relationship with the District are such that exclusion would cause the District's basic financial statements to be misleading or incomplete.

Based on the application of these criteria, District management has determined that the component units reportable with the accompanying basic financial statements are the Broward School Board Leasing Corporation (the Corporation), the Broward Education Foundation (the Foundation) and 85 charter schools.

**Blended Component Units** - The Corporation was formed to facilitate financing for the acquisition of facilities and equipment as further discussed in Note 11 of the Notes to the Financial Statements. Due to the substantive economic relationship between the District and the Corporation, the financial activities of the Corporation are included in the accompanying basic financial statements. Separate financial statements for the Corporation are not published.

**Discretely Presented Component Units** - The Foundation, a non-profit direct-support organization of the District, is included as a discretely presented component unit in the accompanying basic financial statements. The purpose of the Foundation is exclusively educational and charitable, namely, to receive, hold, invest and administer property and to make expenditures for the benefit of the District. In addition, the Foundation is fiscally dependent on the District to provide financial support for its ongoing operating expenses.

Additionally, in accordance with Section 1002.33, Florida Statutes, district school boards are authorized to approve charter school applications. Charter schools are public schools operating under a performance contract with the local school district and are fiscally dependent on the District for a majority of their funding. Revenues such as Florida Education Finance Program (FEFP), State Categoricals and other State and Federal revenue sources are received by the District on behalf of the charter schools and then remitted to them. As such, charter schools are funded on the same basis and are subject to the same financial reporting requirements as the District. Additionally, all students enrolled in charter schools are included in the District's total enrollment. There were 85 operating charter school sites in fiscal year 2020. All of the charter schools are considered component units of the District or another legal entity. For financial reporting purposes, 85 of the charter schools are included in the basic financial statements of the District as discretely presented component units.



**DISTRICT SCHOOL BOARD OF BROWARD COUNTY**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**For the Fiscal Year Ended June 30, 2020**

**Exhibit D-1**  
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The component units beginning net position does not agree to prior year ending net position on the Statement of Net Position because availability of financial information for individual charter schools varies from year to year. The accompanying basic financial statements include the operations of the District, the Corporation, the Foundation and the 85 charter schools. The District is independent of and is not financially accountable for any other local governmental units or civic entities other than those mentioned above. The Foundation and Charter Schools are presented as discrete component units in the government-wide presentation.

**B. MEASUREMENT FOCUS, BASIS OF ACCOUNTING AND FINANCIAL STATEMENT PRESENTATION**

The accounting and financial reporting treatment applied to a fund is determined by its measurement focus. The basis of accounting refers to when revenues and expenditures/expenses are recognized in the accounts and reported in the financial statements. Basis of accounting relates to the timing of the measurement made, regardless of the measurement focus applied.

***Government-Wide Financial Statements*** – The Government-Wide Financial Statements are prepared under the economic resources measurement focus and the accrual basis of accounting. Revenues are recorded when earned and expenses are recorded at the time liabilities are incurred, regardless of when the related cash transaction takes place. Non-exchange transactions, in which the District gives or receives value without directly receiving or giving value in exchange, include property taxes, grants, entitlements and donations. On an accrual basis, revenue from property taxes is recognized in the fiscal year for which the taxes are levied. Revenue from grants, entitlements and donations is recognized in the fiscal year in which all eligibility requirements have been satisfied.

The Statement of Net Position and the Statement of Activities present financial information about the District's governmental and business type activities. These statements include the financial activities of the government in its entirety, except for those that are fiduciary, and distinguish between the District's governmental and business-type activities. Governmental activities, which normally are supported by taxes and inter-governmental revenues, are reported separately from business-type activities, which are generally supported by fees charged. The District currently does not have any business-type activities.

The Statement of Net Position includes all assets and deferred outflows and liabilities and deferred inflows of the District. The Statement of Activities presents a comparison between the direct expenses and program revenues of the District. Direct expenses are those that are specifically associated with a program or function and therefore, are clearly identifiable to a particular function.

Amounts reported as program revenues include: 1) charges to students for tuition fees, rentals, materials, supplies, or services provided, 2) operating grants and contributions, and 3) capital grants and contributions. Revenues that are not classified as program revenues, including all taxes, are presented as general revenues.

The District eliminates from the Statement of Net Position and the Statement of Activities most interfund receivables and payables and transfers between funds as well as the transactions associated with its Internal Service Funds to minimize the effect of double counting. However, direct expenses are not eliminated from the various functional categories.

***Fund Financial Statements*** – Governmental fund financial statements are prepared using the current financial resource measurement focus and the modified accrual basis of accounting. Under the modified accrual basis of accounting, expenditures are generally recognized when the related fund liability is incurred. The principal exceptions to this general rule are interest and principal on long-term debt, compensated absences, pension obligation, self-insured claims and other postemployment benefits (OPEB), which are recognized when due, unless funds have been set aside in the debt service funds for repayments. Allocations of cost, such as depreciation, are not recognized in governmental funds.

Revenues can be classified into two kinds of transactions: (a) exchange and exchange-like transactions, in which each party receives and gives up essentially equal value and (b) non-exchange transactions, in which a government gives (or receives) value without directly receiving (or giving) equal value in exchange.

Revenue resulting from exchange transactions is recorded on the modified accrual basis when the exchange takes place, if available.



**DISTRICT SCHOOL BOARD OF BROWARD COUNTY  
NOTES TO THE FINANCIAL STATEMENTS  
For the Fiscal Year Ended June 30, 2020**

**Exhibit D-1  
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Revenues resulting from non-exchange transactions are further classified into (a) derived tax revenues, (b) imposed non-exchange revenues, (c) government-mandated non-exchange transactions, and (d) voluntary non-exchange transactions. Derived tax revenues (e.g., sales taxes) are recorded when the transaction occurs. Imposed non-exchange transactions (e.g., property taxes) are recorded when the use of the resource is required or first permitted by time requirement (e.g., property taxes, the period for which they are levied). Government-mandated and voluntary non-exchange transactions (e.g., Federal mandates, grants and donations) are recorded when all eligibility requirements have been met and the item is susceptible to accrual.

When applying the “susceptible to accrual” concept under the modified accrual basis, revenues are recognized when they become measurable and available. Measurable means the amount of the transaction can be determined. Revenues are considered to be available when they are collectible within the current period or soon enough thereafter to pay liabilities of the current period. Grants and similar items are recognized as revenue as soon as all eligibility requirements imposed by the provider have been met if available. The District considers all revenues except grant revenues to be available if they are collected within 60 days of the end of the current fiscal period. Grant revenues are considered available if collected within six months of the end of the current fiscal period.

The Proprietary Fund Financial Statements are prepared under the economic resources measurement focus and the accrual basis of accounting.

Proprietary funds distinguish operating revenues and expenses from non-operating items. Operating revenues and expenses generally result from providing services and producing and delivering goods in connection with a proprietary fund's principal ongoing operations. The principal operating revenues of the District's internal service funds are for graphics and printing, maintenance services and facility construction management provided to other funds. Operating expenses for the internal service funds include salaries, employee benefits, purchased services, supplies, materials, administrative expenses, and depreciation on capital assets. All revenues and expenses not meeting this definition are reported as non-operating revenues and expenses.

Fiduciary (Custodial) funds, accounted on the accrual basis, are purely custodial in nature (assets equal liabilities) and as such do not have a measurement focus.

The fund statements provide information about the District's funds, including fiduciary funds. Separate statements for each fund category – governmental, proprietary and fiduciary – are presented. The emphasis of fund financial statements is on major governmental and enterprise funds rather than reporting funds by type. Each major fund is reported in a separate column. Non-major funds are aggregated and reported in a single column. Currently, the District does not have any funds classified as enterprise funds. The District reports the following major funds:

**GENERAL FUND**

The General Fund is the primary operating fund of the District. The General Fund is used to account for all financial resources not required to be accounted for in another fund, and for certain revenues from the state that are legally restricted to be expended for specific current operating purposes.

**CERTIFICATE OF PARTICIPATION (COP) SERIES DEBT SERVICE FUND**

This fund is used to account for the accumulation of resources for the payment of debt principal, interest and related costs on the long-term certificates of participation series.

**DISTRICT BONDS FUND – (SMART) SAFETY, MUSIC & ART, ATHLETICS, RENOVATION AND TECHNOLOGY**

On November 4, 2014, the residents of Broward County approved the issuance of up to \$800 million of General Obligation Bond funds; the District has also provided an additional \$460 million to aid in this project. This amount will be used to provide resources over a five-year period to fund critically needed projects and programs in Safety, Music and Art, Athletics, Renovation and Technology.



**DISTRICT SCHOOL BOARD OF BROWARD COUNTY  
NOTES TO THE FINANCIAL STATEMENTS  
For the Fiscal Year Ended June 30, 2020**

**Exhibit D-1  
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LOCAL MILLAGE CAPITAL IMPROVEMENT (Local Property Tax) FUND

This fund is used to account for financial resources received from millage to be used for maintenance and other educational capital needs, including new construction, renovation and remodeling projects.

OTHER CAPITAL PROJECTS FUND

This fund is used to account for financial resources that are not already captured in one of the other capital outlay funds. This includes, proceeds from certificates of participation (COPs), proceeds from capital equipment leases, school impact fees revenues and also includes School Safety / School Hardening Grant proceeds from the State of Florida.

The District also reports the following additional fund types:

PROPRIETARY FUNDS – INTERNAL SERVICE FUNDS

Internal Service Funds are used to account for the financing of goods or services provided by one department to another on a cost reimbursement basis. These funds are used to account for printing and other services provided to other District funds. Proprietary funds are included in the governmental activities in the government-wide financial statements.

FIDUCIARY FUND – CUSTODIAL FUND

This fund is used to account for resources of the schools' Internal Fund, which is used to administer monies collected at the schools in connection with school, student athletics, classes and club activities.

**C. DEPOSITS AND INVESTMENTS**

The District maintains an accounting system in which substantially all general District cash, investments, and accrued interest are recorded and maintained in a separate group of accounts. All such cash and investments are reflected as "Equity in Pooled Cash and Investments" in each fund in the accompanying financial statements. Investment income is allocated based on the weighted average balances of each fund's Equity in Pooled Cash and Investments.

Cash includes amounts in demand and time accounts as well as cash on hand. For purposes of the statement of cash flows, cash and cash equivalents also include highly liquid investments with an original maturity of three months or less at time of purchase.

The District's investment in the Florida Public Assets for Liquid Management (FL PALM), which the FL PALM indicates, is a Securities and Exchange Commission Rule 2a7-like external investment pool, as of June 30, 2020, is similar to money market funds in which shares are owned in the fund rather than the underlying investments. These amounts are reported at amortized cost which approximates fair value.

Investments are stated at fair value as determined from quoted market prices. Funds are invested in various instruments allowed by the District's investment policy and by Florida Statutes, including money market funds and bank certificates of deposit.

Types and amounts of investment held at fiscal year-end are described in a subsequent note.



**DISTRICT SCHOOL BOARD OF BROWARD COUNTY  
NOTES TO THE FINANCIAL STATEMENTS  
For the Fiscal Year Ended June 30, 2020**

**Exhibit D-1  
Page 18c**

**D. INVENTORIES AND PREPAIDS**

Inventories consist of expendable supplies held for consumption in the course of the District's operations. Inventories are stated at cost, as determined on a first-in, first-out basis, or a moving weighted average cost basis. United States Department of Agriculture commodities received from the Federal Government are recorded at the unit rate established by the Federal Government. This inventory is accounted for under the consumption method, and as such, is recorded as an expenditure when used.

Prepaid expenses are recognized when the goods or services are purchased but not consumed at year-end. The expenditure is recorded when the asset is used.

**E. CAPITAL ASSETS**

Capital assets, which the District defines as land, buildings and fixed equipment, improvements other than buildings, furniture and equipment, audio/visual equipment, computer software, and motor vehicles with a cost of \$1,000 or greater and an initial useful life of more than one year, are reported in the government-wide financial statements. Such assets are recorded at historical cost or at estimated historical cost if the actual historical cost is not available. Donated capital assets are recorded at acquisition value at the date of donation. Land, land improvements, construction in progress and broadcast license intangible are not depreciated. Other capital assets used in operations are depreciated using the straight-line method over their estimated useful lives in the government-wide financial statements.

The estimated useful lives are as follows:

<u>Description</u>	<u>Estimated Useful Lives</u>
Improvements other than buildings	15 to 35 years
Buildings and fixed equipment	7 to 50 years
Furniture, fixtures and equipment	5 to 20 years
Audio visual	5 years
Computer software	5 years
Motor vehicles	10 to 15 years

Depreciation expense on school buses has been allocated to the student transportation services function on the government-wide Statement of Activities. All other depreciation expense has been ratably allocated to the various expense functions based on an analysis of the use of each room in the District and its relative square footage.

Capital assets owned by the Proprietary Funds, principally equipment, are stated at cost. Straight-line depreciation has been provided over the estimated useful lives of these assets, which range from 5 to 20 years.

When capital assets are sold or retired, the related cost and accumulated depreciation are removed from the accounts and the resulting gain or loss is reflected in the results of operations in the government-wide statements.

The District is required annually to evaluate prominent events or changes in circumstances affecting capital assets to determine whether impairment of a capital asset has occurred. Such events or changes in circumstances that may be indicative of impairment include evidence of physical damage, enactment or approval of laws or regulations or other changes in environmental factors, technological changes or evidence of obsolescence, changes in manner or duration of use of a capital asset, and construction stoppage. A capital asset is considered impaired when its service utility has declined significantly and unexpectedly. Based on this criteria, there was no impairment recognized in fiscal year 2020.



**DISTRICT SCHOOL BOARD OF BROWARD COUNTY  
NOTES TO THE FINANCIAL STATEMENTS  
For the Fiscal Year Ended June 30, 2020**

**Exhibit D-1  
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**F. REVENUE**

**State Revenue Sources** - Revenues from state sources for current operations are primarily from the Florida Education Finance Program (FEFP), administered by the Florida Department of Education (FDOE), under the provisions of Section 1011.62, Florida Statutes. The District files reports on full time equivalent (FTE) student membership with the FDOE. The FDOE accumulates information from these reports and calculates the allocation of FEFP funds to the District. After review and verification of FTE reports and supporting documentation, the FDOE may adjust subsequent fiscal period allocations of FEFP funding for prior year errors disclosed by its review. Normally, such adjustments are treated as reductions of revenue in the year the reduction is made.

The District receives revenue from the state to administer certain categorical educational programs. State Board of Education rules require that revenue earmarked for these programs be expended only for the program for which the money is provided and require that the money not expended as of the close of the fiscal year be carried forward into the following year to be expended for the same categorical educational programs. These funds are described as "restricted for categorical carryover programs" in the Statement of Net Position and the Governmental Funds Balance Sheet. The revenues for FEFP and categorical programs are recognized in the period in which the funds are available for use, when all eligibility requirements have been met, and when the funds are available.

The State allocates the gross receipts tax (GRT), generally known as Public Education Capital Outlay (PECO), to the District on an annual basis. PECO works to fund the District's long-term need for education facilities with a portion of the GRT on utilities. The District is authorized to expend these funds only upon applying for and receiving an encumbrance authorization from the FDOE.

**Educational Impact Fees** – Broward County imposes an educational impact fee based on an ordinance adopted by the County Commission in 1982. This ordinance was most recently amended in November 2016 when Ordinance 2016-33 established revisions to the educational impact fees. The educational impact fee is collected for most new residential construction by the County and each municipality within the County based on an interlocal agreement. The fees are to be used solely for the purpose of providing capital improvements to the public educational system necessitated by new residential development and are not to be used for any expenditure that would be classified as a maintenance or repair expense. The authorized uses include, but are not limited to, land acquisition; facility design and construction costs; furniture and equipment; and payment of principal, interest, and related costs of indebtedness necessitated by new residential development.

**Property Taxes** – In the fund financial statements, property tax revenue is recognized when levied for, and available, which is when received, except at year end when revenue is accrued for taxes collected by the Broward County Revenue Collector as of fiscal year end, but remitted to the District within 60 days subsequent to fiscal year end. Any delinquent taxes expected to be collected in the subsequent fiscal year are accrued for and reported as unavailable revenue at year-end. Delinquent taxes collected in subsequent periods are recognized as revenue during the fiscal year in which they are received. In the government-wide financial statements, property tax revenue is recognized when levied for, net of allowance for estimated uncollectible amounts. Accordingly, uncollected, but earned, property tax revenue, net of uncollectible amounts, represent a reconciling item between the fund and government-wide presentation.

**Federal Revenue Sources** – The District receives Federal awards for the enhancement of various educational programs. Federal awards are generally awarded based on applications submitted to, and approved by, various granting agencies. For Federal awards for which a claim to these grant proceeds is based on incurring eligible expenditures, revenue is recognized to the extent that eligible expenditures have been incurred, at the government-wide level and if incurred and available in the governmental funds.

**G. UNEARNED/UNAVAILABLE REVENUE**

Resources that do not meet revenue recognition requirements (not earned) are recorded as unearned revenue in the government-wide and the fund financial statements. In addition, amounts related to government fund receivables that are measurable, but not available are recorded as unavailable revenue in the governmental fund financial statements.



**DISTRICT SCHOOL BOARD OF BROWARD COUNTY  
NOTES TO THE FINANCIAL STATEMENTS  
For the Fiscal Year Ended June 30, 2020**

**Exhibit D-1  
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**H. LONG-TERM OBLIGATIONS**

In the government-wide financial statements, long-term debt and other long-term obligations are reported as liabilities in the Statement of Net Position. Debt premiums and discounts and deferral amounts on refunding are deferred and amortized over the life of the bonds using the effective interest method, or the straight-line method if it does not differ materially from the effective interest method. Debt payable is reported net of the applicable debt premium or discount. Debt issuance costs are expensed when incurred. Deferred gains (losses) on refundings are reported as deferred outflows or inflows of resources.

In the fund financial statements, governmental fund types recognize debt premiums and discounts and prepaid insurance costs during the current period. The face amount of the debt issues is reported as other financing sources. Premiums received on debt issuances are reported as other financing sources while discounts on debt issuances are reported as other financing uses. Debt issuance costs, whether or not withheld from the actual debt proceeds received and principal payments, are reported as debt service expenditures.

**I. COMPENSATED ABSENCES**

Compensated absences are salary related payments to employees for accumulated vacation and sick leave. These amounts also include the related employer's share of Social Security and Medicare and retirement contributions. They are recorded as expenditures when used or are accrued as a payable to employees who are entitled to cash payment in lieu of taking leave. District employees may accumulate unused sick leave without limitation and unused vacation up to a specified amount depending on their date of hire. Vacation leave is payable to employees upon termination or retirement at the current rate of pay on the date of termination or retirement. Sick leave is payable to employees upon retirement at the rate of pay in effect at the time the leave is earned. The number of days payable is subject to limitations as set forth in District policies.

The government-wide financial statements report long-term liabilities or obligations that are expected to be paid in the future. Long-term liabilities reported include vested vacation and sick pay benefits and an estimate for anticipated non-vested sick pay benefits. In the fund financial statements, the current portion represents the estimated terminal sick-leave amount that is due to, and has not been paid out to, employees who have retired on or prior to June 30, 2020.

The non-current portion (the amount estimated to be used in subsequent fiscal years) is maintained separately and represents a reconciling item between the fund financial statements and government-wide financial statements.

**J. SELF INSURANCE**

The District is self-insured for portions of its general and automobile liability insurance, workers' compensation, and health insurance. The estimated liability for self-insured risks represents an estimate of the amount to be paid on claims reported and on claims incurred but not reported (see Note 18 of the Notes to the Basic Financial Statements). For the governmental funds, in the fund financial statements, the liability for self-insured risks is considered long-term and therefore, is not a fund liability (except for any amounts due and payable at year end) and represents a reconciling item between the governmental fund level and government-wide presentations.

**K. FUND BALANCE**

Fund balance is the difference between fund assets and liabilities in the governmental fund financial statements that are based on the modified accrual basis of accounting. GASB Statement No. 54 (GASB 54), "Fund Balance Reporting and Governmental Fund Type Definitions," provides for two major fund balance classifications: nonspendable and spendable. Nonspendable fund balance includes amounts that cannot be spent because they are not expected to be converted to cash or they are legally or contractually required to remain intact. Examples of nonspendable fund balance include inventory, prepaid items and the principal (corpus) of a permanent fund. The District has classified inventory and prepaids as nonspendable.



**DISTRICT SCHOOL BOARD OF BROWARD COUNTY  
NOTES TO THE FINANCIAL STATEMENTS  
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GASB 54 provides for four categories of the spendable fund balance classification based on the level of constraint placed on the use of those resources:

- Restricted fund balance includes amounts on which constraints have been placed by creditors, grantors, contributors, laws or regulations of other governments, constitutional provisions or enabling legislation.
- Committed fund balance includes resources constrained to a specific purpose by the District's highest level of decision-making authority, the School Board. This formal action is completed through a Board resolution. These items cannot be used for any other purpose unless the Board takes action to remove or change the constraint through the same formal action of a Board resolution.
- Assigned fund balance represents amounts that are constrained by the District's intent to be used for specific purposes, but are neither restricted nor committed. Under the provisions of Section 1001.51, Florida Statutes, Duties and Responsibilities of District School Superintendent, the superintendent is delegated certain financial authority. The District's management can assign fund balance based on Board direction.
- Unassigned fund balance in the General Fund includes the remaining fund balance, or net resources, available for any purpose. A negative unassigned fund balance may be reported in other governmental funds if expenditures incurred for specific purposes exceeded the amounts restricted, committed, or assigned to those purposes.

When an expenditure is incurred for purposes for which both restricted and unrestricted fund balance is available, the District considers restricted funds to have been spent first. When an expenditure is incurred for which committed, assigned, or unassigned fund balances are available, the District considers amounts to have been spent first out of committed funds, then assigned funds, and finally unassigned funds, as needed.

#### **L. NET POSITION**

In the Statement of Net Position, assets, plus deferred outflows of resources, less liabilities, less deferred inflows of resources, equals net position on the government-wide and proprietary fund financial statements that are based on the accrual basis of accounting. Net position is displayed in three components:

- The Net Investment in Capital Assets component of net position consists of capital assets (net of accumulated depreciation) and deferred outflow of resources for losses on refunding transactions, reduced by the outstanding balance of debt related to the acquisition or construction of those assets and deferred inflow of resources for gains on refunding transactions.
- The Restricted component of net position consists of restricted net assets (where constraints on their use are: (1) externally imposed by creditors, grantors, contributors or laws or regulations of other governments, or (2) imposed by law through constitutional provisions or enabling legislation), reduced by liabilities and deferred inflows of resources related to those assets.
- The Unrestricted component of net position (deficit) consists of the net amount of the assets, deferred outflows of resources, liabilities, and deferred inflows of resources that are not included in the determination of the other two components of net position.

When both restricted and unrestricted assets are available for a specific purpose, it is the District's policy to use restricted assets first, until exhausted, before using unrestricted resources. Further descriptions of the components of net position are addressed in Note 20 of the Notes to the Basic Financial Statements.



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**M. MANAGEMENT'S USE OF ESTIMATES**

The preparation of financial statements in conformity with GAAP requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities, deferred inflows and outflows, contingent assets and liabilities disclosed at the date of the financial statements, and the reported amount of revenues and expenses/expenditures during the reporting period. Actual results could differ from those estimates.

**N. DEFERRED OUTFLOW/INFLOWS OF RESOURCES**

In addition to assets, the financial position has a separate section for deferred outflows of resources. The separate financial statement element, deferred outflow of resources, represents a consumption of net position that applies to future period(s) and will not be recognized as an outflow of resources (expense) until then. Deferred inflow of resources represents an acquisition of net position that applies to future period(s) and will not be recognized as inflow of resources (revenue) until that time. A deferred charge on refunding results from the difference in the carrying value of the refunded debt and its reacquisition price. This amount is deferred and amortized over the shorter of the life of the refunded debt or new refunding debt.

Deferred outflows of resources include deferred losses on refunding (net); changes in proportion and proportionate share of contributions and differences between employer contributions, changes in assumptions and other inputs, and employer contributions subsequent to the measurement date for the pension plan and health insurance subsidy (HIS) pension plan; net differences between expected and actual experiences for the pension plan; net differences between projected and actual earnings on HIS Plan investments; and employer contributions subsequent to the measurement date for the other postemployment benefits (OPEB) plan.

Deferred inflows of resources include deferred gain on refunding debt; the accumulated increase in the fair value of the hedging derivative; differences between expected and actual experiences and changes in proportion and proportionate share of contributions and differences between employer contributions for the pension plan and HIS plan; net differences between projected and actual earnings for the pension plan; changes in assumptions and other inputs for the HIS Plan; and changes in assumptions and other inputs for the OPEB plan.

**O. PENSIONS**

For purposes of measuring the net pension liability, deferred outflows of resources and deferred inflows of resources related to pensions and pension expense, information about the fiduciary net position of the Florida Retirement System (FRS) and Health Insurance Subsidy (HIS) pension plans, and additions to/deductions from the Plans' fiduciary net position have been determined on the same basis as they are reported by the Plans and are recorded in the government-wide financial statements. For this purpose, benefit payments (including refunds of employee contributions) are recognized when due and payable in accordance with the benefit terms. Investments are reported at fair value.



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**P. IMPACT OF NEW ACCOUNTING PRONOUNCEMENTS**

In January 2017, GASB issued Statement No. 84, *Fiduciary Activities*. This Statement will become effective for fiscal year end June 30, 2021. This Statement establishes criteria for identifying fiduciary activities of state and local governments. The focus of the criteria generally is on (1) whether the government is controlling the assets of the fiduciary activity, and (2) the beneficiaries with whom a fiduciary relationship exists. An activity meeting the criteria should be reported in a fiduciary fund in the basic financial statements. Management is aware of this Statement and intends to properly evaluate the impact and ensure that any accounting and reporting impact is properly addressed in the year the Statement is required to be implemented.

In June 2017, GASB issued Statement No. 87, *Leases*. This Statement will become effective for fiscal year end June 30, 2022. This Statement changes the accounting and financial reporting for leases by governments by requiring recognition of certain lease assets and liabilities for leases that previously were classified as operating leases. This Statement establishes a single model for lease accounting based on the principle that leases are financings of the right to use an underlying asset. Under this Statement, a lessee government is required to recognize a lease liability and an intangible right-to-use asset and a lessor government is required to recognize a lease receivable and a deferred inflow of resources. Management is aware of this Statement and intends to properly evaluate the impact and ensure that any accounting and reporting impact is properly addressed in the year the Statement is required to be implemented.

In June 2018, GASB issued Statement No. 89, *Accounting for Interest Cost Incurred before the End of a Construction Period*. This Statement will become effective for fiscal year end June 30, 2022. This statement changes accounting requirements for interest cost incurred before the end of a construction period. This Statement requires that interest cost incurred before the end of a construction period be recognized as an expense in the period in which the cost is incurred for financial statements prepared using the economic resources measurement focus. As a result, interest cost incurred before the end of a construction period will not be included in the historical cost of a capital asset reported in a business-type activity or enterprise fund. This standard is not expected to impact the District's financial statements.

In August 2018, GASB issued Statement No. 90, *Majority Equity Interests*. This Statement will become effective for fiscal year end June 30, 2021. This Statement modifies previous guidance for reporting government's majority equity interest in a legally separate organization. The Statement defines a majority equity interest and specifies that a majority equity interest in a legally separate organization should be reported as an investment if a government's holding of the equity interest meets the definition of an investment. A majority equity interest that meets the definition of an investment should be measured using the equity method, unless it is held by a special-purpose government engaged only in fiduciary activities, a fiduciary fund, or an endowment (including permanent and term endowments) or a permanent fund. The statement also requires that a component unit in which a government has a 100 percent equity interest account for its assets, deferred outflows of resources, liabilities, and deferred inflows of resources at acquisition value at the date the government acquired a 100 percent equity interest in the component unit. This standard is not expected to impact the District's financial statements.

In May 2019, GASB issued Statement No. 91, *Conduit Debt Obligations*. This Statement will become effective for fiscal year end June 30, 2023. This statement will provide a single method of reporting conduit debt obligations by issuers and eliminate diversity in practice associated with (1) commitments extended by issuers, (2) arrangements associated with conduit debt obligations, and (3) related note disclosures. This Statement achieves those objectives by clarifying the existing definition of a conduit debt obligation; establishing that a conduit debt obligation is not a liability of the issuer; establishing standards for accounting and financial reporting of additional commitments and voluntary commitments extended by issuers and arrangements associated with conduit debt obligations; and improving required note disclosure. This standard is not expected to impact the District's financial statements.



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In January 2020, GASB issued Statement No. 92, *Omnibus 2020*. This Statement will become effective for fiscal year end June 30, 2022. This statement will enhance comparability in accounting and financial reporting and to improve the consistency of authoritative literature by addressing practice issues that have been identified during implementation and application of certain GASB Statements. This Statement addresses a variety of topics and includes specific provisions about the following: (1) The effective date of Statement No. 87, Leases, and Implementation Guide No. 2019-3, Leases, for interim financial reports; (2) Reporting of intra-entity transfers of assets between a primary government employer and a component unit defined benefit pension plan or defined benefit other postemployment benefit (OPEB) plan; (3) The applicability of Statements No. 73, Accounting and Financial Reporting for Pensions and Related Assets That Are Not within the Scope of GASB Statement 68, and Amendments to Certain Provisions of GASB Statements 67 and 68, as amended, and No. 74, Financial Reporting for Postemployment Benefit Plans Other Than Pension Plans, as amended, to reporting assets accumulated for postemployment benefits; (4) The applicability of certain requirements of Statement No. 84, Fiduciary Activities, to postemployment benefit arrangements; (5) Measurement of liabilities (and assets, if any) related to asset retirement obligations (AROs) in a government acquisition; (6) Reporting by public entity risk pools for amounts that are recoverable from reinsurers or excess insurers; (7) Reference to nonrecurring fair value measurements of assets or liabilities in authoritative literature; (8) Terminology used to refer to derivative instruments. This standard is not expected to impact the District's financial statements.

In March 2020, GASB issued Statement No. 93, *Replacement of Interbank Offered Rates*. This Statement will become effective for fiscal year end June 30, 2022, with the exception of the removal of LIBOR as an appropriate benchmark interest rate which will become effective June 30, 2023. This statement addresses accounting and financial reporting implications that result from the replacement of an Interbank Offered Rate. This Statement achieves that objective by: (1) Providing exceptions for certain hedging derivative instruments to the hedge accounting termination provisions when an IBOR is replaced as the reference rate of the hedging derivative instrument's variable payment; (2) Clarifying the hedge accounting termination provisions when a hedged item is amended to replace the reference rate; (3) Clarifying that the uncertainty related to the continued availability of IBORs does not, by itself, affect the assessment of whether the occurrence of a hedged expected transaction is probable; (4) Removing LIBOR as an appropriate benchmark interest rate for the qualitative evaluation of the effectiveness of an interest rate swap; (5) Identifying a Secured Overnight Financing Rate and the Effective Federal Funds Rate as appropriate benchmark interest rates for the qualitative evaluation of the effectiveness of an interest rate swap; (6) Clarifying the definition of reference rate, as it is used in Statement 53, as amended. This standard is not expected to impact the District's financial statements.

In March 2020, GASB issued Statement No. 94, *Public-Private and Public-Public Partnerships and Availability Payment Arrangements*. This Statement will become effective for fiscal year end June 30, 2023. This Statement will improve financial reporting by addressing issues related to public-private and public-public partnership arrangements (PPPs). This Statement also provides guidance for accounting and financial reporting for availability payment arrangements (APAs). The requirements of this Statement will improve financial reporting by establishing the definitions of PPPs and APAs and providing uniform guidance on accounting and financial reporting for transactions that meet those definitions. This standard is not expected to impact the District's financial statements.

In May 2020, GASB issued Statement No. 95, *Postponement of the Effective Dates of Certain Authoritative Guidance*. This Statement became effective immediately. This Statement provides temporary relief to governments and other stakeholders in light of the COVID-19 pandemic. The effective dates of certain provisions contained in the following pronouncements are postponed by one year: Statement No. 83, Certain Asset Retirement Obligations; Statement No. 84, Fiduciary Activities; Statement No. 88, Certain Disclosures Related to Debt, including Direct Borrowings and Direct Placements; Statement No. 89, Accounting for Interest Cost Incurred before the End of a Construction Period; Statement No. 90, Majority Equity Interests; Statement No. 91, Conduit Debt Obligations; Statement No. 92, Omnibus 2020; Statement No. 93, Replacement of Interbank Offered Rates; Implementation Guide No. 2017-3, Accounting and Financial Reporting for Postemployment Benefits Other Than Pensions (and Certain Issues Related to OPEB Plan Reporting); Implementation Guide No. 2018-1, Implementation Guidance Update—2018; Implementation Guide No. 2019-1, Implementation Guidance Update—2019; Implementation Guide No. 2019-2, Fiduciary Activities. The effective dates of the following pronouncements are postponed by 18 months: Statement No. 87, Leases; Implementation Guide No. 2019-3, Leases. Management is aware of this Statement and intends to properly evaluate the impact and ensure that any accounting and reporting impact is properly addressed specifically with regards to implementation of Statement No. 84, Fiduciary Activities and Statement No. 87, Leases.



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In May 2020, GASB issued Statement No. 96, *Subscription-Based Information Technology Agreements*. This Statement will become effective for fiscal year end June 30, 2023. This Statement will improve financial reporting for subscription-based information technology arrangements (SBITAs) for government end users (governments). This Statement (1) defines a SBITA; (2) establishes that a SBITA results in a right-to-use subscription asset—an intangible asset—and a corresponding subscription liability; (3) provides the capitalization criteria for outlays other than subscription payments, including implementation costs of a SBITA; and (4) requires note disclosures regarding a SBITA. Management is aware of this Statement and intends to properly evaluate the impact and ensure that any accounting and reporting impact is properly addressed in the year the Statement is required to be implemented.

In June 2020, GASB issued Statement No. 97, *Certain Component Unit Criteria, and Accounting and Financial Reporting for Internal Revenue Code Section 457 Deferred Compensation Plans*. This Statement will become effective for fiscal year end June 30, 2023 with the exception of .The primary objectives of this Statement are to (1) increase consistency and comparability related to the reporting of fiduciary component units in circumstances in which a potential component unit does not have a governing board and the primary government performs the duties that a governing board typically would perform; (2) mitigate costs associated with the reporting of certain defined contribution pension plans, defined contribution other postemployment benefit (OPEB) plans, and employee benefit plans other than pension plans or OPEB plans (other employee benefit plans) as fiduciary component units in fiduciary fund financial statements; and (3) enhance the relevance, consistency, and comparability of the accounting and financial reporting for Internal Revenue Code (IRC) Section 457 deferred compensation plans (Section 457 plans) that meet the definition of a pension plan and for benefits provided through those plans. Management is aware of this Statement and intends to properly evaluate the impact and ensure that any accounting and reporting impact is properly addressed in the year the Statement is required to be implemented.

Management of the District is still in the process of determining what effect, if any, the above Statements with an implementation date after June 2020 will have on the basic financial statements and related disclosures.

**Q. ROUNDING**

Due to rounding of whole numbers, some tables or schedules within the financial statements may not add to total.



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**2. DEPOSITS AND INVESTMENTS**

Board Policy Number 3110, a comprehensive investment policy pursuant to Section 218.415, Florida Statutes establishes permitted investments, asset allocation limits and issuer limits, credit ratings requirements and maturity limits to protect the District's cash and investment assets. The policy's main objectives are geared to maintaining the safety of principal, liquidity and return on investment.

**Cash and Cash Equivalents:**

As of June 30, 2020, the carrying amount of the District's bank deposit account was \$33.7 million. Banks qualified as public depositories under the Florida Security for Public Deposits Act as required by Chapter 280, Florida Statutes, holds all deposits.

Cash Equivalents consist of amounts placed with Bank of America and FL PALM and Florida PRIME.

Funds can be invested in non-negotiable interest bearing time certificates of deposit or savings accounts in banks organized under the laws of this state and/or in National Banks organized by the laws of the United States and doing business and situated in the State of Florida, provided that any such deposits are secured by the Florida Security for Public Deposits Act, Chapter 280, Florida Statutes. A maximum of 25 percent of available funds may be invested in non-negotiable interest bearing time certificates of deposit. A maximum of 15 percent of available funds may be deposited with any one issuer. The maximum maturity on any certificate is one year from the date of purchase.

Cash and investments at June 30, 2020 are shown below (in thousands):

	Governmental Funds	Internal Service Funds	Total Government- Wide	Custodial Fund
Total Investments measured at fair value level	\$ 998,489	\$ 3,079	\$ 1,001,568	\$ 5,847
Total Non-Negotiable - Certificates of Deposit	-	-	-	59
Total Money Market	56,623	174	56,797	-
Total Demand Deposits	76,143	279	76,422	14,853
Total Cash, Cash Equivalents and Investments	<u>\$ 1,131,255</u>	<u>\$ 3,532</u>	<u>\$ 1,134,787</u>	<u>\$ 20,759</u>

**Fair Value:**

In February 2015, GASB issued Statement No. 72, addressing the accounting and financial reporting issues related to fair value measurements. GASB No. 72 defines fair value as the price that would be received to sell an asset. The District categorizes its fair value measurements within the fair value hierarchy established by generally accepted accounting principles. The hierarchy is based on the valuation inputs used to measure the fair value of the asset. Level 1 inputs are quoted prices in active markets; Level 2 inputs are based on other significant observable inputs such as indices for fixed income bonds and quoted prices for similar assets in markets that are not active. As of June 30, 2020, the District did not have any Level 3 investments.

In accordance with GASB No.79, the Bank of America Money Market Funds, FL PALM and Florida PRIME accounts meet the necessary criteria and report their investments at amortized cost. Therefore, the pool participants do not need to adjust the investments to fair value.



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As of June 30, 2020, the District has the following recurring fair value measurements (in thousands):

		Fair Value Measurement Using	
		Quoted Prices in Active Markets for Identical Assets (Level 1)	Significant Other Observable Inputs (Level 2)
	Total Assets 6/30/2020		
<u>Investments by fair value level</u>			
Asset Backed Securities	\$ 12,453	\$ -	\$ 12,453
Commercial Paper	472,058	-	472,058
Corporate Notes	156,200	-	156,200
Federal Agency (U.S. Government sponsored agencies):			
Fed Agency CMO/MBS	17,691	-	17,691
Fed Agency Coupon	29,389	-	29,389
Fed Agency Discount Note	168,347	-	168,347
Municipal Bonds	4,881	-	4,881
U.S. Government Securities:			
Treasury Bonds/Notes	146,396	146,396	-
Total investments measured at fair value	<u>\$ 1,007,415</u>	<u>\$ 146,396</u>	<u>\$ 861,019</u>

**Credit Risk:**

The District has adopted an investment policy that authorizes the District to participate in the Florida PRIME. The policy also authorizes the District to invest in interest-bearing time deposits or savings accounts, direct obligations of the United States Treasury, Federal Agencies, discount notes, and money market funds with the highest credit quality rating from nationally recognized statistical rating organizations and registered with the Securities and Exchange Commission; State and/or local government taxable and/or tax exempt debt, general obligation and/or revenue bonds, rated at least "Aa" by Moody's and "AA" by Standard & Poor's for long term debt, or rated at least "MIG-2" by Moody's and "SP-2" by Standard & Poor's for short-term debt; and bankers acceptances issued by a domestic bank or a federally chartered domestic office of a foreign bank, which are eligible for purchase by the Federal Reserve System, at the time of purchase, the short term paper is rated, at a minimum, "P-1" by Moody's Investors Services and "A-1" by Standard & Poor's. Additionally, the bank shall not be listed with any recognized credit watch information service.

The Policy also authorizes the District to invest in commercial paper of any United States company that is rated, at the time of purchase, "Prime-1" by Moody's and "A-1" by Standard & Poor's (prime commercial paper). Additionally, the company shall not be listed with any recognized credit watch information service. Corporate notes issued by corporations organized and operating within the United States or by depository institutions licensed by the United States that have a long term debt rating, at the time of purchase, at a minimum "Aa" by Moody's and a minimum long term debt rating of "AA" by Standard & Poor's.



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As of June 30, 2020, the District's investment securities had the following ratings as shown in the chart below (dollars in thousands):

Investments	Fair Value	Moody's or S & P Rating
<u>Short term portfolio:</u>		
Asset Backed Securities	\$ 213	AAA
Commercial Paper	472,058	A-1
Corporate Notes	30,715	AA- to AAA
Federal Agency (U.S. Government sponsored agencies):		
Fed Agency CMO/MBS	1,435	AA+
Fed Agency Coupon	2,423	AA+
Fed Agency Discount Note	168,347	AA+
Municipal Bonds	2,827	AA-
U.S. Government Securities:		
Treasury Bonds/Notes	90,828	AA+
<u>Long term portfolio:</u>		
Asset Backed Securities	12,240	AAA
Corporate Notes	125,486	AA- to AAA
Federal Agency (U.S. Government sponsored agencies):		
Fed Agency CMO/MBS	16,256	AA+
Fed Agency Coupon	26,965	AA+
Municipal Bonds	2,054	AA
U.S. Government Securities:		
Treasury Bonds/Notes	55,568	AA+
Total investments	<u>\$ 1,007,415</u>	

**Interest Rate Risk:**

The District manages its exposure to interest rate risk by forecasting cash outflows and inflows. To the extent possible, an attempt will be made to match investment maturities with known cash needs and anticipated cash flow requirements. Investments of current operating funds shall have maturities of no longer than twenty-four (24) months. According to the District's policy, securities may be purchased at a premium or traded for other securities to improve yield, maturity or credit risk.

Investments of bond reserves, construction funds, and other non-operating funds (core funds) shall have a term appropriate to the need for funds and in accordance with debt covenants, but in no event shall exceed five (5) years.

The following table shows the District's short term portfolio weighted average maturity at June 30, 2020 (dollars in thousands):

Investments	Fair Value	Maturity		
		Less than 1 Year	1 - 5 Years	Greater than 5 Years
Asset Backed Securities	\$ 12,453	\$ 213	\$ 9,914	\$ 2,326
Commercial Paper	472,058	472,058	-	-
Corporate Notes	156,200	30,715	125,485	-
Federal Agency (U.S. Government sponsored agencies):				
Fed Agency CMO/MBS	17,691	1,435	12,156	4,100
Fed Agency Coupon	29,389	2,423	26,966	-
Fed Agency Discount Note	168,347	168,347	-	-
Municipal Bonds	4,881	2,827	2,054	-
U.S. Government Securities:				
Treasury Bonds/Notes	146,396	90,828	55,568	-
Total Investments	<u>\$ 1,007,415</u>	<u>\$ 768,846</u>	<u>\$ 232,143</u>	<u>\$ 6,426</u>



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The following table shows the District's long term portfolio effective duration at June 30, 2020:

Investments	Effective Duration in Years
Asset Backed Securities	3.39
Commercial Paper	0.77
Corporate Notes	1.83
Federal Agency (U.S. Government sponsored agencies):	
Fed Agency CMO/MBS	3.39
Fed Agency Coupon	2.28
Fed Agency Discount Note	0.19
Municipal Bonds	1.12
U.S. Government Securities:	
Treasury Bonds/Notes	0.92
Average effective duration	<u>1.74</u>

The long term portfolio uses the effective duration method.

**Concentration of Credit Risk:**

The District's Investment policy has established asset allocation and issuer limits on the following investments, which are designed to reduce concentration of credit risk of the District's Investment Portfolio.

**Asset-Backed Securities (ABS):**

The Treasurer may invest in asset-backed securities (ABS) which are bonds or notes backed by financial assets. A maximum of 10 percent of available funds may be invested in ABS. A maximum of 5 percent of available funds may be invested with any one ABS. ABS shall be "AA" rated or better by Standard & Poor's or the equivalent by another nationally recognized rating agency. The maximum length to maturity for an investment in any ABS is ten (10) years from the date of purchase.

**Commercial Paper:**

The Treasurer may invest in commercial paper of any United States company that is rated, at the time of purchase, "Prime-1" by Moody's and "A-1" by Standard & Poor's (prime commercial paper). If the commercial paper is backed by a letter of credit (LOC), the long-term debt of the LOC provider must be rated "A" or better by at least two (2) nationally recognized rating agencies. A maximum of 35 percent of available funds may be directly invested in prime commercial paper. The maximum length to maturity for prime commercial paper shall be 270 days from the date of purchase.

**Corporate Notes:**

The Treasurer may invest in Corporate Notes issued by corporations organized and operating within the United States or by depository institutions licensed by the United States that have a long term debt rating, at the time of purchase, at a minimum "Aa" by Moody's and a minimum long term debt rating of "AA" by Standard's & Poor's. A maximum of 25 percent of available funds may be invested in corporate notes. Apple Incorporated represents the biggest Corporate Note issuer the District holds with \$33.9 million as of June 30, 2020. Only 5 percent may be invested with any one (1) issuer. The length of maturity shall be five (5) years from the date of purchase.



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Federal Agency (U.S. Government sponsored agencies):

The Treasurer may invest in bonds, debentures, notes or callables issued or guaranteed by the United States Government sponsored Agencies (Federal Instrumentalities), which are non-full faith. A maximum of 80 percent of available funds may be invested in Federal Instrumentalities. A maximum of 40 percent may be invested in any one issuer. The maximum length to maturity for an investment is ten (10) years from the date of purchase.

Municipal Bonds:

The Treasurer may invest in state and/or local government taxable and/or tax-exempt debt, general obligation and/or revenue bonds, rated at least "Aa" by Moody's and "AA" by Standard & Poor's for long-term debt, or rated at least "MIG-2" by Moody's and "SP-2" by Standard & Poor's for short-term debt. A maximum of 20 percent of available funds may be invested in taxable and tax-exempt debts. A Maximum length to maturity for an investment in any state or local government debt security is three (3) years from the date of purchase.

U.S. Government Securities:

The Treasurer may invest in negotiable direct obligations, or obligations the principal and interest of which are unconditionally guaranteed by the United States Government. A maximum of 100 percent of available funds may be invested in these securities; the maximum length to maturity is ten (10) years from the date of purchase. These securities include but are not limited to: Cash Management Bills, Treasury Securities - State and Local Government Series (SLGS), Treasury Bills, Treasury Notes, Treasury Bonds, Treasury Strips.

**Custodial Risk:**

Pursuant to Florida Statute 218.415 (10), securities, with the exception of certificates of deposit, are held with a third party custodian, and all securities purchased by, and all collateral obtained by the District is properly designated as an asset of the District. The securities are held in an account separate and apart from the assets of the financial institution.

As of June 30, 2020, the District's investment portfolio was held by Bank of America, N.A., a third party custodian, as required by the School Board's investment policy.



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**3. DUE TO/FROM OTHER GOVERNMENTAL AGENCIES AND UNEARNED REVENUE**

**Due To/From Other Governmental Agencies:**

At June 30, 2020, the District's due to/from other governmental agencies balances are as follows (in thousands):

	General Fund	Local Millage Capital Improvement Fund	Other Capital Projects	Other Governmental Funds	Total
<b>Due From Other Governments:</b>					
Federal Government:					
Miscellaneous Federal	\$ -	\$ -	\$ -	\$ 28,971	\$ 28,971
State Government:					
Food Reimbursement	-	-	-	1,151	1,151
Miscellaneous State	144	-	-	-	144
Local Government:					
Taxes Receivable	2,735	9	-	-	2,744
Miscellaneous Local	12	-	10,131	22	10,165
Total due from other governmental agencies	<u>\$ 2,891</u>	<u>\$ 9</u>	<u>\$ 10,131</u>	<u>\$ 30,144</u>	<u>\$ 43,175</u>
<b>Due To Other Governments:</b>					
Florida Retirement System Contribution	<u>\$ 8,869</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 8,869</u>

**Unearned Revenue:**

Governmental funds and government-wide activities defer revenue recognition in connection with resources from exchange transactions that have been received, but not yet earned. At June 30, 2020, the various components of unearned revenue reported in the government-wide statements and the governmental funds were as follows (in thousands):

	Unearned Revenue Government- Wide	Unearned Revenue Governmental Funds
Becon and others	\$ 200	\$ 200
Grant proceeds received prior to meeting all eligibility requirements	3,347	3,347
Marjory Stoneman Douglas High School (MSD) building fund and others	8,497	8,497
Total	<u>\$ 12,044</u>	<u>\$ 12,044</u>



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**4. AD VALOREM TAXES**

The District is authorized by Florida Statutes to levy property taxes for District operations, capital improvements and debt service. Property taxes consist of ad valorem taxes on real and personal property within the District. Property taxes are assessed by the Broward County Property Appraiser and are collected by the Broward County Revenue Collector who remits them to the District. The Board adopted the 2019 tax levy on September 4, 2019.

Property values are assessed as of January 1 of each year, and levied on November 1, at which time taxes become an enforceable lien on property. Such levy serves to finance expenditures of the following fiscal year. Tax bills are mailed in October and taxes are payable between November 1 of the year assessed and March 31 of the following year at discounts of up to four percent for early payment.

On April 1 of the year following the year of assessment, taxes become delinquent and Florida Statutes provide for enforcement of collection of personal property taxes by seizure of the property to satisfy unpaid taxes and for enforcement of collection of real property taxes by the sale of interest-bearing certificates to satisfy unpaid taxes at any time after they become delinquent. The District recognizes revenue during the fiscal year following the year of assessment. Accordingly, substantially all the taxes assessed on January 1, 2019 have been recognized during the fiscal year ended June 30, 2020.

The following is a summary of millages and taxes levied on the final 2019 tax rolls for the fiscal year 2020 (in thousands):

	<u>Millages</u>	<u>Taxes</u>		
		<u>Levied</u>	<u>Collected</u>	<u>Uncollected</u>
<u>General Fund</u>				
Non-voted School Tax:				
Required Local Effort	3.887	\$ 843,986	\$ 804,036	\$ 6,190
Discretionary Local Effort	0.748	162,437	154,748	1,191
	<u>4.635</u>	<u>\$ 1,006,423</u>	<u>\$ 958,784</u>	<u>\$ 7,381</u>
Voted Tax:				
Referendum	<u>0.500</u>	<u>\$ 108,568</u>	<u>\$ 103,355</u>	<u>\$ 870</u>
<u>Capital Project Funds</u>				
Non-voted School Tax:				
Capital Improvements	<u>1.500</u>	<u>\$ 325,703</u>	<u>\$ 310,280</u>	<u>\$ 2,395</u>
<u>Debt Service Funds</u>				
Voted Tax:				
Debt Service	<u>0.104</u>	<u>\$ 22,647</u>	<u>\$ 21,576</u>	<u>\$ 165</u>

The State Constitution limits the non-voted levying of taxes by the District to 10 mills (\$10.00 per thousand of assessed valuation). State law prescribes the upper limit of non-voted taxes to be levied on an annual basis, with the fiscal year 2020, limit being 6.14 mills, which includes up to 1.50 mills for the Capital Projects Funds. The voter approved levy for debt service is limited to 6.00 mills; for fiscal year 2020, the levy was 0.10 for Debt Service Funds and 0.50 mills for the Referendum Fund.

The total assessed value for calendar year 2019, on which the fiscal 2020 levy was based, was approximately \$217.1 billion, which is subject to change based upon appeals to the Broward County Value Adjustment Board.

The Broward County Revenue Collector is not required by law to make an accounting to the District of the difference between taxes levied and taxes collected. The State required the District to budget at a 96 percent collection rate. The actual property taxes collected or accrued for fiscal year 2020 were 95.26 percent of the taxes levied.



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**5. CAPITAL ASSETS**

A summary of changes in capital assets is as follows (in thousands):

	Balance 06/30/2019	Additions	Deletions	Transfers	Balance 06/30/2020
<b>Primary Government:</b>					
Capital assets not being depreciated:					
Land	\$ 231,314	\$ -	\$ -	\$ -	\$ 231,314
Land improvements	131,000	12	-	240	131,252
Construction in progress	104,231	206,728	(695)	(31,336)	278,928
Broadcast license intangible	3,600	-	-	-	3,600
Total capital assets not being depreciated	470,145	206,740	(695)	(31,096)	645,094
Other capital assets:					
Land improvements	342,615	1,802	-	3,104	347,521
Buildings and fixed equipment	3,677,403	12,674	-	27,992	3,718,069
Furniture, fixtures and equipment	289,448	12,795	(8,914)	-	293,329
Assets under capital leases	81,703	6,859	(4)	-	88,558
Audio visual	718	-	(2)	-	716
Computer software	58,351	26	-	-	58,377
Motor vehicles:					
Buses	61,968	367	(2,179)	-	60,156
Other	23,917	536	(123)	-	24,330
Total other capital assets at historical cost	4,536,123	35,059	(11,222)	31,096	4,591,056
Less accumulated depreciation for:					
Land improvements	(175,291)	(11,685)	-	-	(186,976)
Buildings and fixed equipment	(1,689,137)	(77,231)	-	-	(1,766,368)
Furniture, fixtures and equipment	(243,441)	(13,305)	8,914	-	(247,832)
Assets under capital leases	(15,853)	(14,045)	4	-	(29,894)
Audio visual	(694)	(7)	2	-	(699)
Computer software	(57,057)	(171)	-	-	(57,228)
Motor vehicles:					
Buses	(53,925)	(7,933)	2,179	-	(59,679)
Other	(19,409)	(858)	123	-	(20,144)
Total accumulated depreciation*	(2,254,807)	(125,235)	11,222	-	(2,368,820)
Total other capital assets, net	2,281,316	(90,176)	-	31,096	2,222,236
Total primary government, net	2,751,461	116,564	(695)	-	2,867,330
<b>Internal Service fund:</b>					
Machinery and equipment	594	-	(1)	-	593
Accumulated depreciation*	(585)	(3)	1	-	(587)
Total Internal service fund, net	9	(3)	-	-	6
Total capital assets, net	\$ 2,751,470	\$ 116,561	\$ (695)	\$ -	\$ 2,867,336

\*Depreciation expense was recorded in the following governmental functions:

Instructional services	\$ 79,483
Pupil personnel services	4,540
Instructional media services	528
Instruction & curriculum development	5,056
Instructional staff training services	1,279
Technology-Instructional	1,455
Board	82
General administration	211
School administration	3,097
Fiscal services	317
Food services	5,583
Central services	789
Pupil Transportation services	8,695
Operation of Plant	1,900
Maintenance of Plant	4,575
Technology-Administrative	70
Community services	7,578
Total depreciation expense	\$ 125,238



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**6. INTERFUND TRANSACTIONS**

**Interfund Transfers.** A summary of interfund transfers for the fiscal year ended June 30, 2020, is as follows (in thousands):

Transfers In					
Transfers Out	General Fund	COP Series Debt Service Fund	Other Capital Projects	Other Governmental Funds	Total
General Fund	\$ -	\$ -	\$ 2,650	\$ 40	\$ 2,690
Local Millage Capital Improvement Funds	95,696	144,221	-	-	239,917
Other Capital Projects	24,381	14,386	-	12,176	50,943
Other Governmental Funds	-	-	-	6	6
Total Primary Government	<u>\$120,077</u>	<u>\$ 158,607</u>	<u>\$ 2,650</u>	<u>\$ 12,222</u>	<u>\$293,556</u>

The transfers in to the General Fund represent reimbursement of property and casualty insurance premiums pursuant to Chapter 1011.71 of the Florida Statutes. The transfers in to General Fund also includes the Capital Outlay pass-through PECO funds for Charter Schools and the funding of maintenance and repairs of existing school facilities pursuant to Chapter 1013 of the Florida Statutes. The transfers in to the Debt Service Funds relate to the funding of principal and interest payments on the District's outstanding debt issues.

**Interfund Receivables and Payables.** Individual fund receivable and payable balances as reported in the Governmental Funds Balance Sheet at June 30, 2020 are as follows (in thousands):

		<u>Payable Fund</u>
		Other Governmental Funds
Receivable Fund:		
General Fund	\$	<u>23,184</u>

Interfund receivables and payables relate to temporary funding of negative cash balances.

**7. TAX ANTICIPATION NOTES**

On July 25, 2019, the District issued Tax Anticipation Notes (TANS), Series 2019. The \$157.5 million note proceeds were used to pay fiscal year 2020 operating expenditures prior to the receipt of ad valorem taxes. Interest costs incurred on the life of this issue for the year ended June 30, 2020 were \$1.8 million, with the effective yield of 1.17 percent. There was no arbitrage rebate due on the TANS, Series 2019. The notes came due June 30, 2020.

Short-term debt activity for the year ended June 30, 2020 was as follows (in thousands):

	Beginning Balance July 1, 2019	Issued	Redeemed	Ending Balance June 30, 2020
Tax Anticipation Notes	<u>\$ -</u>	<u>\$ 157,480</u>	<u>\$ 157,480</u>	<u>\$ -</u>



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**8. CAPITAL LEASES**

Property acquired under capital leases, which is stated at acquisition cost, is included in the government-wide financial statements. At June 30, 2020, the various components of property acquired under capital leases reported in the government-wide statements were as follows (in thousands):

	<u>Amount</u>
Building	\$ 2,803
Furniture, fixtures and equipment	23,400
Buses	57,654
Other Motor Vehicles	<u>4,700</u>
Subtotal	88,557
Less: Accumulated Depreciation	<u>(29,893)</u>
Total Net Book Value	<u>\$ 58,664</u>

The following is a summary of changes in capital leases for the fiscal year ended June 30, 2020 (in thousands):

	Interest	Final	June 30,			June 30,
	Rate	Maturity	2019	Increases	Decreases	2020
		Date				
School Buses	1.81%	05/10/2021	\$ 1,326	\$ -	\$ (657)	\$ 669
Buses/ Hard Drive	1.95%	02/27/2022	4,050	-	(1,324)	2,726
School Buses	2.00%	04/03/2023	7,798	-	(1,892)	5,906
Buses/White Fleet	2.07%	03/02/2025	17,065	-	(2,699)	14,366
Technology Equipment	2.80%	05/01/2021	5,374	-	(2,650)	2,724
Security Equipment	2.16%	12/28/2025	4,127	-	(598)	3,529
School Buses	2.77%	05/23/2026	9,310	-	(1,223)	8,087
Security Equipment	2.66%	02/13/2026	19,800	-	(2,609)	17,191
Buses/White Fleet	1.91%	10/01/2027	-	14,200	(918)	13,282
Technology Equipment	1.24%	06/30/2024	-	16,570	-	16,570
Energy Efficiency Improvements	1.55%	05/01/2032	-	4,543	-	4,543
Total capital leases			<u>\$ 68,850</u>	<u>\$ 35,313</u>	<u>\$ (14,570)</u>	89,593
Less: portion due within one year						<u>(20,044)</u>
Total capital leases due in more than one year						<u>\$ 69,549</u>



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The following is a summary of the future minimum lease payments under capital leases together with the present value of minimum lease payments as of June 30, 2020 (in thousands):

Fiscal Year	Amount
2021	\$ 21,808
2022	18,342
2023	16,958
2024	14,933
2025	5,366
2026-2032	17,828
Total minimum lease payments	95,235
Less:	
Amount representing interest	(5,642)
Present value of minimum lease payments	<u>\$ 89,593</u>

The amount representing interest was calculated using annual rates ranging from 1.24 percent to 2.80 percent.



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**9. LONG-TERM DEBT**

The following is a summary of changes in long-term debt for the fiscal year ended June 30, 2020 (in thousands):

	Interest Rate	Final Maturity Date	June 30, 2019	Increases	Decreases	June 30, 2020	Amounts Due Within One Year
<b>Bonds payable:</b>							
<b>Capital Outlay Bond Issues:</b>							
Series 2010A-Refunding	4.00-5.00%	01/01/2022	\$ 2,590	\$ -	\$ (2,590)	\$ -	\$ -
Series 2011A-Refunding	3.00-5.00%	01/01/2023	3,080	-	(670)	2,410	735
Series 2014B-Refunding	2.00-5.00%	01/01/2020	59	-	(59)	-	-
Series 2017A-Refunding	3.00-5.00%	01/01/2028	3,119	-	(248)	2,871	270
Series 2019A-Refunding	5.00%	01/01/2029	678	-	(43)	635	46
Series 2020A-Refunding	5.00%	01/01/2022	-	1,652	-	1,652	952
Total capital outlay bond issues			9,526	1,652	(3,610)	7,568	2,003
<b>General Obligation Bonds Issues:</b>							
Series 2015	3.50-5.00%	07/01/2040	140,445	-	(4,185)	136,260	4,395
Series 2019	5.00%	07/01/2047	173,630	-	(2,975)	170,655	3,120
Total general obligation bond issues			314,075	-	(7,160)	306,915	7,515
<b>Certificates of Participation:</b>							
Series 2004 QZAB	(i)	12/22/2020	106	-	(53)	53	53
Series 2009A QSCB	(ii)	07/01/2024	24,032	-	(3,825)	20,207	4,288
Series 2010A QSCB	6.45%	07/01/2027	41,316	-	(4,755)	36,561	5,165
Series 2011A-Refunding	5.00%	07/01/2021	54,075	-	(26,375)	27,700	27,700
Series 2012A-Refunding	4.00-5.00%	07/01/2028	109,350	-	(15,070)	94,280	9,880
Series 2014A-Refunding	4.33-4.38%	07/01/2029	113,825	-	(113,825)	-	-
Series 2015A-Refunding	5.00%	07/01/2030	242,805	-	(11,875)	230,930	12,465
Series 2015B-Refunding	5.00%	07/01/2032	165,855	-	(9,365)	156,490	9,835
Series 2015C-Refunding	4.51%	07/01/2031	65,000	-	(65,000)	-	-
Series 2016A-Refunding	3.25-5.00%	07/01/2033	189,010	-	(9,660)	179,350	10,140
Series 2016B-Refunding	5.00%	07/01/2027	18,735	-	-	18,735	-
Series 2017A-Refunding	1.58%	07/01/2021	20,612	-	(10,093)	10,519	10,519
Series 2017B-Refunding	5.00%	07/01/2034	56,300	-	-	56,300	-
Series 2017C-Refunding	5.00%	07/01/2026	151,230	-	-	151,230	-
Series 2019A-Refunding	5.00%	07/01/2029	-	105,240	-	105,240	-
Series 2019B-Refunding	5.00%	07/01/2029	-	65,085	-	65,085	-
Series 2020A	5.00%	07/01/2034	-	202,590	-	202,590	-
Total certificates of participation			1,252,251	372,915	(269,896)	1,355,270	90,045
Total bonds and certificates of participation payable			<u>\$1,575,852</u>	<u>\$ 374,567</u>	<u>\$ (280,666)</u>	<u>1,669,753</u>	<u>99,563</u>
Net premiums and discounts						212,613	27,059
Total debt, net of premiums and discounts						<u>\$1,882,366</u>	<u>\$ 126,622</u>

- (i) Interest on the Series 2004 QZAB is paid by the Federal Government in the form of an annual tax credit to the bank or other financial institution that holds the QZAB. Annual payments of \$53,062 are being made for sixteen consecutive years, being deposited in an escrow account held by a fiscal agent, which when coupled with interest earnings and net appreciation in market value will be sufficient to pay off the principal balance of the QZAB, in full, at maturity on December 22, 2020.
- (ii) Series 2009A-QSCBs (Qualified School Construction Bonds) are issued with principal only repaid by the District (no interest) and the investor receives a tax credit in lieu of interest payment. Annual payments of \$4,540,000 are being made for 11 consecutive years, being deposited in an escrow account held by a fiscal agent. The annual payment however, may be reduced through the purchase of Treasury Strips by the fiscal agent, which when coupled with interest earnings and net appreciation in market value, will be sufficient to pay off the principal balance of the QSCB, in full, at maturity on July 1, 2024.



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On November 4, 2014, the residents of Broward County approved the issuance of up to \$800 million of General Obligation Bond funds; the District has also provided an additional \$460 million to aid in this project. This amount will be used to provide resources over a five year period to fund critically needed projects and programs in Safety, Music and Art, Athletics, Renovation and Technology.

A separate bond series were issued pursuant to this referendum. The General Obligation Bond Series 2015 were sold on June 18, 2015 in the amount of \$155 million, General Obligation Bond Series 2019 were sold on February 13, 2019 in the amount of \$174.7 million, both Series are secured by the general taxing authority of the District. In addition to the Series 2015 and 2019 bonds, the District plans to issue such approved general obligation bonds in several tranches over the next five to six years.

The Capital Outlay Bond Issues (COBI) are retired by the State for the District. The bonds mature serially and are secured by a pledge of the District's share of revenue from the sale of license plates. The State Board of Administration determines the sinking fund requirements for these bonds annually. The sinking fund, maintained in the COBI Debt Service Fund, at June 30, 2020 was \$177 thousand.

On April 27, 2017, the State Board of Education (SBE) issued Capital Outlay Bonds, Series 2017A to refund callable portions of the SBE Capital Outlay Bonds, 2006 Series A and 2008 A. On January 17, 2019, the Series 2019A were issued to refund callable portions of the SBE Capital Outlay Bonds 2009 Series A. And on January 14, 2020, the Series 2020A were issued to refund callable portions of the SBE Capital Outlay Bond 2010A. These refunding bonds were issued pursuant to Article XII, section 9(d) of the Florida Constitution.

On June 26, 2017, the District issued the Certificates of Participation, Series 2017A for \$39.6 million to currently refund the Certificates of Participation Series 2012B, through a negotiated sales process. The District was able to capitalize on the low interest rate environment. As a result of the refunding, the District will decrease its annual debt service requirement by \$140 thousand which resulted in net present value savings in excess of \$556 thousand.

On December 28, 2017, the District issued the Certificates of Participation, Series 2017B for \$56.3 million to partially refund, utilizing a crossover refunding, the Certificates of Participation, Series 2009 – Build America Bonds (BABs), through a negotiated sale process. The proceeds from the issuance of the certificates were used to fund an escrow deposit account, in which the money will be applied to (i) fully repay on the crossover date all of the principal portion of the School Board's outstanding Certificates of Participation, Series 2009A-BAB and (ii) pay interest until the crossover date on the Series 2017B Certificates and pay certain costs of issuance.

For this crossover refunding, the District reduced its total debt service requirements by \$10.7 million, which resulted in net present value savings in excess of \$7.8 million.

On December 28, 2017, the District issued Certificates of Participation, Series 2017C for \$151.2 million to partially advance refund the Certificates of Participation, Series 2011A and the Certificates of Participation, Series 2012A, through a negotiated sale process. For this advance refunding, the District reduced its total debt service requirements by \$9.4 million which resulted in net present value savings in excess of \$8.2 million.

On July 18, 2019, the District issued Certificates of Participation, Series 2019A for \$105.2 million and Certificates of Participation, Series 2019B for \$65.1 million to refund the Certificates of Participation, Series 2014A and Certificates of Participation, Series 2015C respectively through a negotiated sale process. For this refunding, the District reduced its total debt service requirements by \$3.6 million which resulted in net present value savings in excess of \$0.2 million. See Note 11 of the Notes to the Basic Financial Statements for further details.

On May 19, 2020, the District issued Certificates of Participation, Series 2020A for \$ 202.6 million to provide supplemental funding for the additional projects for the Safety, Music & Art, Athletics, Renovation, Technology (SMART) Program and to close the gap identified in the 2019 updated SMART Program Risk Assessment/Market Conditions report.

The Certificates of Participation are liquidated through the COP Series Debt Service Fund from the proceeds of the capital millage levied by the District. See Note 11 of the Notes to the Basic Financial Statements for further discussion of the Certificates.



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The Tax Reform Act of 1986 requires local units of government to rebate to the Federal Government the income (in excess of interest costs) received from investing proceeds on substantially all tax-exempt debt issued subsequent to August 1986. Such rebate of cumulative arbitrage earnings must be paid every five years until such time as the proceeds have been expended. For the fiscal year ended June 30, 2020, the District has no accrued liability for rebatable arbitrage.

The Tax Cut and Job Act of 2017 amended the Internal Revenue Code of 1986. One of the changes affecting the District and other public issuers was the elimination of advance refunding.

Annual requirements to amortize all bond issues outstanding as of June 30, 2020 are as follows (in thousands):

Year Ending June 30,	<u>Capital Outlay Bond Issue</u>			<u>General Obligation Bond Issue</u>			<u>Certificates of Participation</u>		
	Principal	Interest	Total	Principal	Interest	Total	Principal	Interest	Total
2021	\$ 2,003	\$ 333	\$ 2,336	\$ 7,515	\$ 14,213	\$ 21,728	\$ 90,045	\$ 67,260	\$ 157,305
2022	1,855	236	2,091	7,895	13,837	21,732	93,736	63,592	157,328
2023	1,238	159	1,397	8,285	13,443	21,728	97,895	59,377	157,272
2024	407	115	522	8,700	13,028	21,728	104,614	54,955	159,569
2025	442	94	536	9,135	12,593	21,728	108,457	50,310	158,767
2026-2030	1,623	149	1,772	52,300	56,342	108,642	574,159	159,354	733,513
2031-2035	-	-	-	64,950	43,681	108,631	286,364	32,554	318,918
2036-2040	-	-	-	80,705	27,933	108,638	-	-	-
2041-2045	-	-	-	45,760	12,505	58,265	-	-	-
2046-2050	-	-	-	21,670	1,639	23,309	-	-	-
Total	<u>\$ 7,568</u>	<u>\$ 1,086</u>	<u>\$ 8,654</u>	<u>\$ 306,915</u>	<u>\$ 209,214</u>	<u>\$ 516,129</u>	<u>\$ 1,355,270</u>	<u>\$ 487,402</u>	<u>\$ 1,842,672</u>

**Other Liabilities**

Compensated absences, pensions, and other postemployment benefits are generally liquidated with resources from the General Fund.



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**10. DEFEASED DEBT**

The District refinanced two debt issues during fiscal year 2020. The transactions also involved terminating two underlying swap agreements that eliminated the District's remaining exposure to derivative-hedged debt.

On July 18, 2019, the District issued Certificates of Participation, Series 2019A for \$105.2 million to currently refund the Certificates of Participation, Series 2014A. The District also made a swap termination payment of \$17.2 million. The remaining net proceeds of \$113.8 million (par plus bond premium of \$26.4 million less \$0.65 million in costs of issuance and underwriter's discount), together with accrued interest of \$0.22 million, were used to redeem the outstanding 2014A Certificates, which is recorded in the fund level financial statements as a payment to escrow agent. As a result of the refunding the District recognized an economic gain (the difference between the present value of the debt service payments on the old and new debt) of \$0.4 million. The refunding meets the requirements of an in-substance defeasance and the liability for the refunded Certificates and the derivative were removed from the District's financial statements in the current fiscal year.

On July 18, 2019, the District issued Certificates of Participation, Series 2019B for \$65.1 million to currently refund the Certificates of Participation, Series 2015C. The District also made a swap termination payment of \$17.7 million. The remaining net proceeds of \$65.0 million (par plus bond premium of \$18.1 million less \$0.42 million in costs of issuance and underwriter's discount), together with accrued interest of \$0.14 million, were used to redeem the outstanding 2015C Certificates, which is recorded in the fund level financial statements as a payment to escrow agent. As a result of the refunding the District recognized an economic loss (the difference between the present value of the debt service payments on the old and new debt) of \$0.24 million. The refunding meets the requirements of an in-substance defeasance and the liability for the refunded Certificates and the derivative were removed from the District's financial statements in the current fiscal year.

In prior years, the District defeased certain Certificates of Participation by creating separate irrevocable trust funds. New debt was issued and the proceeds were used to purchase U.S. Government Securities that were placed in an irrevocable trust with an escrow agent to provide for all future debt service payments. These investments and fixed earnings from the investments are sufficient to fully service the defeased debt until the debt is called or matures. For financial reporting purposes, the debt has been considered defeased and therefore removed as a liability from the financial statements. As of June 30, 2020, the total current amount of outstanding defeased debt removed from the District's financial statements, amounted to \$178.8 million.

Series	Maturities	Amount Outstanding (in thousands)	Call Date	Defeased by COP Series
2014A	2020 through 2029	\$ 113,825	07/18/19	2019A
2015C	2028 through 2031	65,000	07/18/19	2019B
Total Defeased		<u>\$ 178,825</u>		



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**11. OBLIGATION UNDER LEASE PURCHASE AGREEMENT-CERTIFICATES OF PARTICIPATION**

The District entered into a Lease Purchase Agreement with the Corporation on June 15, 1989 and a Master Lease Purchase Agreement on July 1, 1990 (the "lease agreements") to finance the acquisition or construction of certain facilities, vehicles and equipment for District operations.

The following table shows issues/refunding to third parties, evidencing undivided proportionate interest in basic lease payments to be made by the District as lessee pursuant to the lease agreements. Interest rates ranged from 1.58 percent to 6.45 percent. The actual interest rate for the outstanding issuance as of June 30, 2020 is reflected in the table below:

Series	Date	Amount Issued (in thousands)	Amount Outstanding (in thousands)	Interest Rates	Lease Term Maturity
2004-QZAB <sup>(1)</sup>	12/22/2004	\$ 1,017	\$ 53	(i)	2020
2009A-QSCB <sup>(2)</sup>	06/17/2009	49,913	20,207	(ii)	2024
2010A-QSCB <sup>(3)</sup>	07/22/2010	51,645	36,561	6.45%	2027
2011A <sup>(4)</sup>	05/20/2011	175,510	27,700	5.00%	2021
2012A <sup>(5)</sup>	04/04/2012	270,650	94,280	4.00% - 5.00%	2028
2014A <sup>(6)</sup>	02/27/2014	114,140	-	4.33% - 4.38%	2029
2015A <sup>(7)</sup>	02/11/2015	252,360	230,930	5.00%	2030
2015B <sup>(8)</sup>	02/11/2015	170,805	156,490	5.00%	2032
2015C <sup>(9)</sup>	09/11/2015	65,205	-	4.51%	2031
2016A <sup>(10)</sup>	04/27/2016	198,205	179,350	3.25% - 5.00%	2033
2016B <sup>(11)</sup>	04/27/2016	18,735	18,735	5.00%	2027
2017A <sup>(12)</sup>	06/26/2017	39,575	10,519	1.58%	2021
2017B <sup>(13)</sup>	12/18/2017	56,300	56,300	5.00%	2034
2017C <sup>(14)</sup>	12/18/2017	151,230	151,230	5.00%	2026
2019A <sup>(15)</sup>	07/18/2019	105,240	105,240	5.00%	2029
2019B <sup>(16)</sup>	07/18/2019	65,085	65,085	5.00%	2029
2020A <sup>(17)</sup>	05/19/2020	202,500	202,590	5.00%	2034
			<u>\$ 1,355,270</u>		

- (i) Interest on the Series 2004 QZAB is paid by the Federal government in the form of an annual tax credit to the bank or other financial institution that holds the QZAB. Annual payments of \$53,062 are being made for sixteen consecutive years, being deposited in an escrow account held by a fiscal agent, which when coupled with interest earnings and net appreciation in market value will be sufficient to pay off the principal balance of the QZAB, in full, at maturity on December 22, 2020.
- (ii) Series 2009A-QSCBs (Qualified School Construction Bonds) are issued with principal only repaid by the District (no interest) and the investor receives a tax credit in lieu of interest payment. Annual payments of \$4,540,000 are being made for 11 consecutive years, being deposited in an escrow account held by a fiscal agent. The annual payment however, may be reduced through the purchase of Treasury Strips by the fiscal agent, which when coupled with interest earnings and net appreciation in market value, will be sufficient to pay off the principal balance of the QSCB, in full, at maturity on July 1, 2024.



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- (1) **2004-QZAB**  
Issued to finance construction projects, technology, vocational equipment, development of curriculum and teacher training to promote market-driven technology. The interest on QZAB's is paid by the federal government in the form of an annual tax credit to a bank or other financial institution that holds the QZAB. On December 22, 2004, the District sold Series 2004-QZAB for \$1.0 million of which \$848,992 in principal will be repaid pursuant to the Trust Agreement. The Certificates are not insured by any municipal bond insurance policy.
- (2) **2009A-QSCB**  
Issued to finance the cost of acquisition, construction, installation and equipping education facilities. These are non-interest obligations and are issued as "principal only" (i.e. the principal is repaid by the District). The Certificates are not insured by any municipal bond insurance policy.
- (3) **2010A-QSCB**  
Issued to finance the cost of acquisition, construction, installation and equipping education facilities. This is a taxable obligation with the District receiving a direct subsidy rebate of a portion of the interest cost from the U.S. Treasury. The Certificates are not insured by any municipal bond insurance policy.
- (4) **2011A**  
Issued to refund a portion of outstanding Series 1997B, Series 2001A, and Series 2001B. The Certificates are insured by Assured Guaranty Municipal Corporation.
- (5) **2012A**  
Issued to refund outstanding Series 2001A, Series 2001B, and portions of Series 2003A and Series 2004C. The Certificates are not insured by any municipal bond insurance policy.
- (6) **2014A**  
Issued to refund outstanding Series 2004D. The Certificates are not insured by any municipal bond insurance policy.
- (7) **2015A**  
Issued to refund a majority of outstanding Series 2005A and Series 2006A. The Certificates are insured by Assured Guaranty Municipal Corporation.
- (8) **2015B**  
Issued to refund a majority of outstanding Series 2007A. The Certificates are not insured by any municipal bond insurance policy.
- (9) **2015C**  
Issued to refund outstanding Series 2006B. The Certificates are not insured by any municipal bond insurance policy.
- (10) **2016A**  
Issued to refund a majority of outstanding Series 2008A. The Certificates are not insured by any municipal bond insurance policy.
- (11) **2016B**  
Issued to refund outstanding Series 2009A Tax Exempt. The Certificates are not insured by any municipal bond insurance policy.
- (12) **2017A**  
Issued to refund a majority of outstanding Series 2012B. The Certificates are not insured by any municipal bond insurance policy.
- (13) **2017B**  
Issued to refund outstanding Series 2009A-BAB (Build America Bonds). The Certificates are not insured by any municipal bond insurance policy.



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- (14) **2017C**  
Issued to refund a portion of outstanding Series 2011A and Series 2012A. The Certificates are not insured by any municipal bond insurance policy.
- (15) **2019A**  
Issued to refund outstanding Series 2014A. The Certificates are not insured by any municipal bond insurance policy.
- (16) **2019B**  
Issued to refund outstanding Series 2015C. The Certificates are not insured by any municipal bond insurance policy.
- (17) **2020A**  
Issued to provide supplemental funding for the additional projects for the Safety, Music & Art, Athletics, Renovation, Technology (SMART) Program. The Certificates are not insured by any municipal bond insurance policy.

The Certificates are not separate legal obligations of the District, but represent undivided interests in the basic lease payments to be made from appropriated funds budgeted annually by the Board for such purposes from current or other funds authorized by law and regulations of the Department of Education. However, neither the District, the State of Florida, nor any political subdivision thereof, shall be obligated to pay, except from appropriated funds, any sums due under the leases from any source of taxation. The full faith and credit of the District is not pledged for payment of such sums due hereunder and such sums do not constitute an indebtedness of the District within the meaning of any constitutional or statutory provision or limitation.

The American Recovery and Reinvestment Act (ARRA) of 2009, signed into law on February 17, 2009, created two new categories of direct subsidy debt for school districts: The Qualified School Construction Bonds (QSCBs) and the Build America Bonds (BABs). Neither the QSCBs nor the BABs represent incremental Federal funding; both must be repaid by the District.

The Corporation leases the facilities, vehicles and equipment to the District under the lease agreements, which are automatically renewable through varying dates (see summary below), unless earlier terminated following the occurrence of an event of default or a non-appropriation of funds to make lease payments, all as described and defined in the leases. Failure to appropriate funds to pay lease payments under any lease will, and an event of default under any lease may, result in the termination of all leases, including the 2004-QZAB, 2009A-QSCB, 2010A-QSCB, 2011A, 2012A, 2014A, 2015A, 2015B, 2015C, 2016A, 2016B, 2017A, 2017B, 2017C, 2019A, 2019B and 2020A. The remedies on default include the immediate surrender and delivery of possession of all facilities, vehicles and certain equipment (excludes certain computer equipment) financed under all leases to the Trustee in the condition, state of repair and appearance required under the leases. Upon such surrender, the Trustee will sell or lease such facilities, vehicles and certain equipment in such manner and to such person as it determines appropriate. The proceeds of any sale or lease will be applied first to the payment in full of the Certificates and then to the payment of the District's obligations under the reimbursement agreement and finally to the payment of the District.



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The remaining obligation, as of June 30, 2020, through maturity to the holders of the Certificates, is as follows (in thousands):

Year Ending June 30,	Series 2004 QZAB	Series 2009A QSCB	Series 2010A QSCB	Series 2011A	Series 2012A	Series 2015A
2021	\$ 53	\$ 4,288	\$ 8,497	\$ 29,085	\$ 14,405	\$ 24,012
2022	-	4,282	8,497	-	14,411	34,828
2023	-	4,275	8,497	-	14,407	34,828
2024	-	7,362	8,497	-	14,412	34,823
2025	-	-	8,497	-	14,410	34,826
2026-2030	-	-	17,401	-	43,228	130,674
2031-2035	-	-	-	-	-	-
Subtotal	53	20,207	59,886	29,085	115,273	293,991
Less: Interest	-	-	(23,325)	(1,385)	(20,993)	(63,061)
Total Principal	<u>\$ 53</u>	<u>\$ 20,207</u>	<u>\$ 36,561</u>	<u>\$ 27,700</u>	<u>\$ 94,280</u>	<u>\$ 230,930</u>

Year Ending June 30,	Series 2015B	Series 2016A	Series 2016B	Series 2017A	Series 2017B	Series 2017C
2021	\$ 17,660	\$ 18,661	\$ 937	\$ 10,686	\$ 2,815	\$ 7,562
2022	17,658	18,659	937	-	2,815	35,907
2023	17,657	18,662	937	-	2,815	35,124
2024	17,660	18,663	937	-	2,815	35,135
2025	17,655	18,666	6,707	-	2,815	34,138
2026-2030	88,272	93,298	13,956	-	33,598	34,125
2031-2035	35,307	55,988	-	-	40,451	-
Subtotal	211,869	242,597	24,411	10,686	88,124	181,991
Less: Interest	(55,379)	(63,247)	(5,676)	(167)	(31,824)	(30,761)
Total Principal	<u>\$156,490</u>	<u>\$179,350</u>	<u>\$ 18,735</u>	<u>\$ 10,519</u>	<u>\$ 56,300</u>	<u>\$ 151,230</u>

Year Ending June 30,	Series 2019A	Series 2019B	Series 2020A	Total
2021	\$ 5,262	\$ 3,254	\$ 10,130	\$ 157,307
2022	5,952	3,254	10,130	157,330
2023	6,688	3,254	10,130	157,274
2024	6,700	3,254	10,130	160,388
2025	6,442	3,254	10,130	157,540
2026-2030	113,950	78,103	87,314	733,919
2031-2035	-	-	187,168	318,914
Subtotal	144,994	94,373	325,132	1,842,672
Less: Interest	(39,754)	(29,288)	(122,542)	(487,402)
Total Principal	<u>\$105,240</u>	<u>\$ 65,085</u>	<u>\$202,590</u>	<u>\$1,355,270</u>



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The Corporation entered into trust agreements with the Trustee pursuant to which the Certificates will be executed, delivered and paid under the terms of which (together with the leases) the facilities, vehicles and equipment will be acquired and/or constructed. Trust funds have been established with the Trustee to facilitate payments in accordance with the lease purchase agreement and the trust agreements securing payment of the Certificates.

**12. INTEREST RATE SWAPS**

The District was a party to two interest rate swap agreements recorded in the financial statements in accordance with GASB Statement No. 53 (GASB 53), "Accounting and Financial Reporting for Derivative Instruments," which was in effect for periods beginning with fiscal year ended June 30, 2010.

The District terminated its swaps during FY 2020 and converted the associated variable rate debt to fixed rate debt. This eliminated all interest rate, basis and counterparty risk for the District. The cost to terminate the two swaps totaled \$36 million and was financed by refunding the associated variable rate transactions with fixed rate debt. The net present value savings of the two transactions totaled \$0.16 million.

Refer to Note 10 "Defeased Debt" for more details.

**13. COMPENSATED ABSENCES**

District employees are granted a specific number of vacation days and sick leave with pay as services are rendered. Certain employees are paid for portions of sick leave accrued but not used in a fiscal year. Administrative, supervisory and non-instructional professional employees are paid for unused vacation (up to a maximum of 60 days) upon termination. All other eligible employees are paid for unused vacation (up to a maximum of 50 days) upon termination.

All employees are eligible to receive portions of accumulated unused sick pay upon retirement. Such portions are determined based upon the employee's length of service. Prior to July 1, 2004, Florida Statutes and Board policy limited retirement sick leave payments to no more than 25 percent of the sick leave accumulated on or after July 1, 2001, up to a maximum payment of 60 days. Beginning July 1, 2004, this limitation was eliminated.

At June 30, 2020, the balance of compensated absences payable from future resources was \$34.7 million for accumulated vacation leave and \$144.9 million for accumulated sick leave and are only reflected in the governmental activities in the government-wide presentation. The net change between the prior year balance and the current year balance of the non-current portion was recorded in the government-wide statements as a current year expense. The General and Special Revenue Funds are typically used to liquidate the long-term liabilities associated with compensated absences.

The following is a summary of changes in the liability for compensated absences for the fiscal year ended June 30, 2020 (in thousands):

Balance - June 30, 2019	\$ 173,898
Additions	85,757
Reductions	(71,393)
Balance - June 30, 2020	<u>\$ 188,262</u>
Long-Term Liabilities:	
Due Within One Year	\$ 8,657
Due After One Year	179,605
Total Long-Term Liabilities	<u>\$ 188,262</u>



**14. OTHER POSTEMPLOYMENT BENEFITS (OPEB)**

**Plan Description**

The District administers a single-employer defined benefit OPEB plan (Plan) for certain postemployment benefits, including continued coverage for retirees and dependents in the medical/prescription plans, as well as participation in the employer-sponsored dental group plan. In addition, retirees are eligible to continue the employer-sponsored term life insurance policy provided by the District. The benefits of the Plan conform to Florida Statutes, which are the legal authority for the Plan. Eligible retirees may choose among the same medical plan options available for active employees of the District. Prescription drug coverage is automatically extended to retirees and their dependents who continue coverage under any one of the medical plan options. Covered retirees and their dependents are subject to all the same medical, prescription and life insurance benefits and rules for coverage as are active employees. Retirees and their dependents are permitted to remain covered under the District's respective medical plans as long as they pay the premium for the plan and coverage elected. This conforms to the requirement for Florida governmental employers' provision of Section 112.0801, Florida Statutes. The premiums charged are based on a blending of the experience among younger active employees and older retired employees. Since the older retirees actually have higher costs, that means that the District is actually subsidizing the cost of the retiree coverage because it pays all or a significant portion of that premium on behalf of the active employees, providing an implicit rate subsidy. Additionally, certain retirees receive insurance coverage at a lower (explicitly subsidized) premium rate under the District's Retirement Assistance Program. The District, therefore, has assumed an obligation to pay for that implicit subsidy for the covered lifetime of the current retirees and their dependents, as well as the covered lifetime of the current employees after they retire in the future. The District does not prepare a standalone financial report for the Plan, and the Plan is not included in the report of a Public Entity Retirement System or another entity. No assets are accumulated in a trust that meets the criteria in paragraph 4 of GASB Statement No. 75. For the governmental activities, other postemployment benefits are generally liquidated with resources of the General Fund.

**Benefit Terms and Employees Covered**

The authority for establishing and amending the Plan funding policy and benefit terms rests with the Board. The District has not advanced funded or established a funding methodology for the annual OPEB costs or the net OPEB obligation and plans to fund this postemployment benefit on a pay-as-you-go basis. As of the valuation date, June 30, 2018, there were approximately 26,745 active participants and 827 inactive participants (retirees and beneficiaries) receiving postemployment benefits. The District provided required employer contributions toward the annual OPEB cost in the amount of \$7.1 million, comprised of benefit payments made on behalf of retirees for claims expense and retention costs.

**Total OPEB Liability**

The District's total OPEB liability of \$216.3 million was based on the measurement date of June 30, 2019 and was determined using an actuarial roll-forward on the results of a full actuarial valuation as of June 30, 2018.

**Actuarial Assumptions and Other Inputs**

The total OPEB liability in the June 30, 2018 actuarial valuation was determined using the actuarial assumptions and other inputs, applied to all periods included in the measurement unless otherwise specified:



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Discount Rate	3.13%
20-Year Municipal Bond Rate	3.13%
Municipal Bond Rate Basis	Fidelity 20-Year Municipal GO AA Index
Assumed Rate of Payroll Growth	3.6% - 8.0% (including inflation)
General Inflation	2.50%
Mortality Rates - Active Members	RP-2000 Combined Healthy Participant Mortality Table, with mortality improvement projected to all future years from the year 2000 using Projection Scale BB. Rates have been adjusted to be a blend of 50% White Collar and 50% Blue Collar (male) and 100% White Collar (female).
Mortality Rates - Nondisabled Inactive Members	RP-2000 Mortality Table for Annuitants, with mortality improvement projected to all future years from the year 2000 using Projection Scale BB. Rates have been adjusted to be a blend of 50% White Collar and 50% Blue Collar (male) and 100% White Collar (female).
Mortality Rates - Impaired (from Disability) Members	RP-2000 Disabled Retiree tables and Healthy White Collar tables for males and females. Rates have been adjusted to be 100% Disabled Retiree with setback four years (male) and set forward two years (female).
Healthcare Cost Trend Rates	Based on the Getzen Model, with a trend of 6.75% for the 2019 calendar year, 6.50% for 2020, and gradually decreasing to an ultimate trend rate of 4.24% over 20 years plus 0.48% increase for excise tax beginning in 2024.
Projected Retiree Premium Contributions	\$633.00 (Medicare and Non-Medicare)
Projected Spouse Premium Contributions	\$711.00 (Medicare and Non-Medicare)
Administrative Expenses	Included in the per capita health costs
Actuarial Cost Method	Entry Age Normal
Measurement Date	June 30, 2019
Measurement Period	July 1, 2018 to June 30, 2019
Valuation Date	June 30, 2018
Census Data	As of June 30, 2019



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The District selected the participant data, economic, demographic, health care trend and mortality assumptions, and benefit provisions used in the June 30, 2018 valuation. The demographic assumptions were based on those employed in the July 1, 2019 actuarial valuation of the FRS, which were developed by the FRS from a statewide experience study covering the period 2013 through 2018. These include assumed rates of future termination, mortality, disability, and retirement. In addition, salary increase assumptions for development of the pattern of the normal cost increases were the same as those used by the FRS.

There were no benefit changes during the measurement period. The schedule of changes to the total OPEB liability for fiscal year ending June 30, 2020 is as follows:

**Changes to the Total OPEB Liability**

Below are the details regarding the total OPEB liability from June 30, 2019 to June 30, 2020 (in thousands):

	<u>Total OPEB Liability</u>
Balance at June 30, 2019	\$ 196,837
Changes for the fiscal year:	
Service cost	10,736
Interest on the Total OPEB Liability	7,385
Changes in assumptions and other inputs	8,497
Benefit payments	<u>(7,133)</u>
Net change in Total OPEB Liability	<u>19,485</u>
Balance at June 30, 2020	<u><u>\$ 216,322</u></u>

Changes of assumptions and other inputs include the change in the discount rate from 3.62 percent as of the beginning of the measurement period to 3.13 percent as of June 30, 2019.

**Sensitivity of the Total OPEB Liability to Changes in the Discount Rate**

The following presents the total OPEB liability of the District (in thousands), as well as what the District's total OPEB liability would be (in thousands) if it were calculated using a discount rate that is 1 percentage point lower (2.13 percent) or 1 percentage point higher (4.13 percent):

	1% Decrease <u>(2.13%)</u>	Current Discount Rate <u>(3.13%)</u>	1% Increase <u>(4.13%)</u>
Total OPEB Liability	\$ 244,768	\$ 216,322	\$ 192,098



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**Sensitivity of the Total OPEB Liability to Changes in the Healthcare Cost Trend**

The following presents the total OPEB liability of the District (in thousands), as well as what the District's total OPEB liability would be (in thousands) if it were calculated using healthcare cost trend rates that are 1 percentage point lower (5.50 percent to 3.72 percent) or 1 percentage point higher (7.50 percent to 5.72 percent) than the current healthcare cost trend rates (6.50 percent to 4.72 percent):

	1% Decrease	Healthcare Cost Trend Rates	1% Increase
	5.50% to 3.72%	6.50% to 4.72%	7.50% to 5.72%
Total OPEB Liability	\$ 180,577	\$ 216,322	\$ 262,275

**Expenses, Deferred Outflows of Resources and Deferred Inflows of Resources Related to OPEB**

For the fiscal year ended June 30, 2020, the District recognized OPEB expense of \$18.9 million. At June 30, 2020, the District reported deferred outflows of resources and deferred inflows of resources related to OPEB from the following sources (in thousands):

Description	Deferred Outflows of Resources	Deferred Inflows of Resources
Differences between expected and actual experience	\$ -	\$ 12,480
Changes in assumptions or other inputs	31,304	10,489
Benefits paid after the measurement date	7,033	-
Total	<u>\$ 38,337</u>	<u>\$ 22,969</u>

The District contributions totaling \$7 million subsequent to the measurement date of June 30, 2019 are considered as deferred outflows of resources related to OPEB for the fiscal year ended June 30, 2020 and will be recognized as a reduction of total OPEB liability in the fiscal year ended June 30, 2021. Amounts recognized in the deferred inflow of resources related to OPEB will be recognized in the OPEB expense as follows:

Fiscal Year Ending June 30,	Amount (in thousands)
2021	\$ 738
2022	738
2023	738
2024	739
2025	739
Thereafter	4,642
Total	<u>\$ 8,334</u>



## **15. RETIREMENT PLANS**

The District provides retirement benefits to its employees through the Florida Retirement System and a Deferred Retirement Option Program (DROP). All regular employees of the District are covered by the Florida Retirement System, a State-administered cost-sharing multiple-employer defined benefit retirement plan (Plan) with a Deferred Retirement Option Program (DROP) and The Retiree Health Insurance Subsidy (HIS) Program available for eligible employees. The General Fund typically has been used in prior years to liquidate the long-term liabilities associated with the net pension obligation.

### **Florida State Retirement Programs**

Plan Description. Essentially all regular employees of the District are eligible to enroll as members of the State-administered FRS. Provisions relating to the FRS are established by Chapter 121 and 122, Florida Statutes; Chapter 112, Part IV, Florida Statutes; Chapter 238, Florida Statutes; and FRS Rules, Chapter 60S, Florida Administrative Code; wherein eligibility, contribution, and benefits are defined and described in detail. Such provisions may be amended at any time by further action from the Florida Legislature. The FRS is a single retirement system administered by the Florida Department of Management Services, Division of Retirement, and consists of the two cost-sharing multiple-employer defined benefit plans and other nonintegrated programs. A comprehensive annual financial report of the FRS, which includes its financial statements, required supplementary information, actuarial report, and other relevant information, is available from the Florida Department of Management Services website (<https://www.dms.myflorida.com/>).

### **FRS Pension Plan**

Plan Description. The FRS Pension Plan (Plan) is a cost-sharing multiple-employer defined benefit pension plan, with a Deferred Retirement Option Program (DROP) for eligible employees. The general classes of membership are as follows:

- *Regular Class* – Members of the FRS who do not qualify for membership in the other classes.
- *Elected County Officers' Class* – Members who hold specified elective offices in local government.
- *Senior Management Service Class (SMSC)* – Members in senior management level positions.
- *Special Risk Class* – Members who are employed as law enforcement officers and meet the criteria to qualify for this class.

Employees enrolled in the Plan prior to July 1, 2011, vest at 6 years of creditable service and employees enrolled in the Plan on or after July 1, 2011, vest at 8 years of creditable service. All vested members, enrolled prior to July 1, 2011, are eligible for normal retirement benefits at age 62 or at any age after 30 years of service (except for members classified as special risk who are eligible for normal retirement benefits at age 55 or at any age after 25 years of service). All members enrolled in the Plan on or after July 1, 2011, once vested, are eligible for normal retirement benefits at age 65 or any time after 33 years of creditable service (except for members classified as special risk who are eligible for normal retirement benefits at age 60 or at any age after 30 years of service). Members of the Plan may include up to 4 years of credit for military service toward creditable service. The Plan also includes an early retirement provision; however, there is a benefit reduction for each year a member retires before his or her normal retirement date. The Plan provides retirement, disability, death benefits, and annual cost-of-living adjustments to eligible participants.



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The DROP, subject to provisions of Section 121.091, Florida Statutes, permits employees eligible for normal retirement under the Plan to defer receipt of monthly benefit payments while continuing employment with an FRS employer. An employee may participate in DROP for a period not to exceed 60 months after electing to participate, except that certain instructional personnel may participate for up to 96 months. During the period of DROP participation, deferred monthly benefits are held in the FRS Trust Fund and accrue interest. The net pension liability does not include amounts for DROP participants, as these members are considered retired and are not accruing additional pension benefits.

**Benefits Provided.** Benefits under the Plan are computed on the basis of age and/or years of service, average final compensation, and service credit. Credit for each year of service is expressed as a percentage of the average final compensation. For members initially enrolled before July 1, 2011, the average final compensation is the average of the five highest fiscal years' earnings; for members initially enrolled on or after July 1, 2011, the average final compensation is the average of the eight highest fiscal years' earnings. The total percentage value of the benefit received is determined by calculating the total value of all service, which is based on the retirement class to which the member belonged when the service credit was earned. Members are eligible for in-line-of-duty or regular disability and survivors' benefits. The following chart shows the percentage value for each year of service credit earned:

<u>Class, Initial Enrollment, and Retirement Age/Years of Service</u>	<u>Percent Value</u>
<b>Regular Class members – initially enrolled before July 1, 2011</b>	
Retirement up to age 62 or up to 30 years of service	1.60
Retirement at age 63 or with 31 years of service	1.63
Retirement at age 64 or with 32 years of service	1.65
Retirement at age 65 or with 33 or more years of service	1.68
<b>Regular Class members – initially enrolled on or after July 1, 2011</b>	
Retirement up to age 65 or up to 33 years of service	1.60
Retirement at age 66 or with 34 years of service	1.63
Retirement at age 67 or with 35 years of service	1.65
Retirement at age 68 or with 36 years of service	1.68
<b>Elected County Officers' Class</b>	3.00
<b>Senior Management Service Class</b>	2.00
<b>Special Risk Class</b>	3.00

As provided in Section 121.101, Florida Statutes, if the member is initially enrolled in the FRS before July 1, 2011, and all service credit was accrued before July 1, 2011, the annual cost-of-living adjustment is 3 percent per year. If the member is initially enrolled before July 1, 2011, and has service credit on or after July 1, 2011, there is an individually calculated cost-of-living adjustment. The annual cost-of-living adjustment is a proportion of 3 percent determined by dividing the sum of the pre-July 2011 service credit by the total service credit at retirement multiplied by 3 percent. Plan members initially enrolled on or after July 1, 2011, will not have a cost-of-living adjustment after retirement.



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**Contributions.** The Florida Legislature establishes contribution rates for participating employers and employees. Contribution rates during the 2019-20 fiscal year were as follows:

Class	Percent of Gross Salary	
	Employee	Employer <sup>(1)</sup>
FRS, Regular	3.00	8.47
FRS, Elected County Officers'	3.00	48.82
FRS, Senior Management Service	3.00	25.41
FRS, Special Risk	3.00	25.48
Teachers' Retirement System, Plan E	6.25	11.90
DROP – applicable to members from all of the above classes	N/A	14.60
FRS, Reemployed Retiree	(2)	(2)

<sup>(1)</sup> Employer Rates include 1.66 percent for the postemployment health insurance subsidy. Also, employer rates, other than for DROP participants, include 0.06 percent for administrative costs of the Investment Plan.

<sup>(2)</sup> Contribution rates are dependent upon retirement class in which reemployed.

The District's contributions to the Plan totaled \$94.9 million for the fiscal year ending June 30, 2020, which was equal to the required contributions for the fiscal year.

**Liabilities, Expenses, and Deferred Outflows of Resources and Deferred Inflows of Resources Related to Pensions.** As a result of GASB 68, at June 30, 2020, the Pension Liabilities, Pension Expense, and Deferred Outflows of Resources and Deferred Inflows of Resources Related to Pensions, the District reported a liability of \$969 million for its proportionate share of the Plan's net pension liability. The net pension liability was measured as of June 30, 2019, and the total pension liability used to calculate the net pension liability was determined by an actuarial valuation as of July 1, 2019. The District's proportionate share of the net pension liability was based on the District's 2018-19 fiscal year contributions relative to the total 2018-19 fiscal year contributions of all participating members. At June 30, 2019, the District's proportionate share was 2.81 percent, which was a decrease of 0.09 percent from its proportionate share measured as of June 30, 2018.



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For the fiscal year ended June 30, 2020, the District recognized pension expense of \$229.3 million related to the Plan. In addition, the District reported deferred outflows of resources and deferred inflows of resources related to pensions from the following sources (in thousands):

Description	Deferred Outflows of Resources	Deferred Inflows of Resources
Differences between expected and actual experiences	\$ 57,475	\$ 601
Net differences between projected and actual earnings on FRS pension plan investments	-	53,611
Changes of assumptions	248,886	-
Changes in proportion and differences between District FRS contributions and proportionate share of contributions	13,206	34,445
District FRS contributions subsequent to the measurement date	94,861	-
Total	<u>\$ 414,428</u>	<u>\$ 88,657</u>

The deferred outflows of resources related to pensions resulting from District contributions to the Plan subsequent to the measurement date, totaling \$94.9 million, will be recognized as a reduction in the net pension liability in fiscal year ending June 30, 2021. Other amounts reported as deferred outflows of resources and deferred inflows of resources related to pensions will be amortized and recognized as pension expense as follows:

Fiscal Year Ending June 30,	Amount (in thousands)
2020	\$ 83,715
2021	21,293
2022	64,897
2023	48,839
2024	10,073
Thereafter	2,093
Total	<u>\$ 230,910</u>

**Actuarial Assumptions.** The total pension liability in the July 1, 2019 actuarial valuation was determined using the following actuarial assumptions, applied to all periods included in the measurement:

Inflation	2.60 percent
Salary Increases	3.25 percent, average, including inflation
Investment rate of return	6.90 percent, net of pension plan investment expense, including inflation

Mortality rates were based on the UB-2010 base table, projected generationally with Scale MP-2018.

The actuarial assumptions used in the July 01, 2019, valuation were based on the results of an experience study for the period July 1, 2013, through June 30, 2018.



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The long-term expected rate of return on pension plan investments was not based on historical returns, but instead is based on a forward-looking capital market economic model. The allocation policy's description of each asset class was used to map the target allocation to the asset classes shown below. Each asset class assumption is based on a consistent set of underlying assumptions, and includes an adjustment for the inflation assumption. The target allocation and best estimates of arithmetic and geometric real rates of return for each major asset class are summarized in the following table:

Asset Class	Target Allocation <sup>(1)</sup>	Annual Arithmetic Return	Compound Annual (Geometric) Return	Standard Deviation
Cash	1.0%	3.3%	3.3%	1.2%
Fixed Income	18.0%	4.1%	4.1%	3.5%
Global Equity	54.0%	8.0%	6.8%	16.5%
Real Estate	10.0%	6.7%	6.1%	11.7%
Private Equity	11.0%	11.2%	8.4%	25.8%
Strategic Investments	6.0%	5.9%	5.7%	6.7%
Total	100.0%			
Assumed inflation - Mean			2.6%	1.7%

<sup>(1)</sup> As outlined in the Plan's investment policy

**Discount Rate.** The discount rate used to measure the total pension liability was 6.9 percent. The Plan's fiduciary net position was projected to be available to make all projected future benefit payments of current active and inactive employees. Therefore, the discount rate for calculating the total pension liability is equal to the long-term expected rate of return. The discount rate used in the 2019 valuation was updated from 7 percent to 6.9 percent.

**Sensitivity of the District's Proportionate Share of the Net Position Liability to Changes in the Discount Rate.** The following presents the District's proportionate share (in thousands) of the net pension liability calculated using the discount rate of 6.9 percent, as well as what the District's proportionate share of the net pension liability would be if it were calculated using a discount rate that is 1-percentage-point lower (5.9 percent) or 1 percentage-point higher (7.9 percent) than the current rate:

	1% Decrease (5.90%)	Current Discount Rate (6.90%)	1% Increase (7.90%)
District's proportionate share of the net pension liability	\$ 1,675,114	\$ 969,020	\$ 379,313

**Pension Plan Fiduciary Net Position.** Detailed information about the Plan's fiduciary net position is available in the separately issued FRS Pension Plan and other State Administered Systems Comprehensive Annual Financial Report.

**Payables to the Pension Plan.** At June 30, 2020, the District reported a payable of \$6.4 million for the outstanding amount of contributions to the Plan required for the fiscal year ended June 30, 2020.



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**HIS Pension Plan**

*Plan Description.* The HIS Pension Plan (HIS Plan) is a cost-sharing multiple-employer defined benefit pension plan established under section 112.363, Florida Statutes, and may be amended by the Florida Legislature at any time. The benefit is a monthly payment to assist retirees of State-administered retirement systems in paying their health insurance costs and is administered by the Division of Retirement within the Florida Department of Management Services.

*Benefits Provided.* For the fiscal year ended June 30, 2020, eligible retirees and beneficiaries received a monthly HIS payment of \$5 for each year of creditable service completed at the time of retirement, with a minimum HIS payment of \$30 and a maximum HIS payment of \$150 per month, pursuant to Section 112.363, Florida Statutes. To be eligible to receive a HIS Plan benefit, a retiree under a State administered retirement system must provide proof of health insurance coverage, which may include Medicare.

*Contributions.* The HIS Plan is funded by required contributions from FRS participating employers as set by the Florida Legislature. Employer contributions are a percentage of gross compensation for all active FRS members. For the fiscal year ended June 30, 2020, the contribution rate was 1.66 percent of payroll pursuant to section 112.363, Florida Statutes. The District contributed 100 percent of its statutorily required contributions for the current and preceding three years. HIS Plan contributions are deposited in a separate trust fund from which payments are authorized. HIS Plan benefits are not guaranteed and are subject to annual legislative appropriation. In the event the legislative appropriation or available funds fail to provide full subsidy benefits to all participants, benefits may be reduced or canceled.

The District's contributions to the Plan for the fiscal year ending June 30, 2020, totaled \$23.2 million, which was equal to the required contributions for the fiscal year.

*Liabilities, Expenses, and Deferred Outflows of Resources and Deferred Inflows of Resources Related to Pensions.* At June 30, 2020, the District reported a net pension liability of \$450.5 million for its proportionate share of the HIS Plan's net pension liability. The current portion of the net pension liability is the District's proportionate share of benefit payments expected to be paid within 1 year, net of the District's proportionate share of the HIS Plan's fiduciary net position available to pay that amount. The net pension liability was measured as of June 30, 2019, and the total pension liability used to calculate the net pension liability was determined by an actuarial valuation as of July 1, 2018 and update procedures were used to determine liabilities as of July 1, 2019. The District's proportionate share of the net pension liability was based on the District's 2018-19 fiscal year contributions relative to the total 2018-19 fiscal year contributions of all participating members. At June 30, 2019, the District's proportionate share was 4.03 percent, which was a decrease of 0.1 percent from its proportionate share measured as of June 30, 2018.



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For the fiscal year ended June 30, 2020, the District recognized the HIS Plan pension expense of \$34.2 million. In addition, the District reported deferred outflows of resources and deferred inflows of resources related to pensions from the following sources (in thousands):

Description	Deferred Outflows of Resources	Deferred Inflows of Resources
Difference between expected and actual experiences	\$ 5,472	\$ 552
Net differences between projected and actual earnings on HIS pension plan investments	291	-
Changes of assumptions	52,163	36,820
Changes in proportion and differences between District HIS contributions and proportionate share of contributions	10,624	14,117
District HIS contributions subsequent to the measurement date	23,210	-
Total	<u>\$ 91,760</u>	<u>\$ 51,489</u>

The deferred outflows of resources related to pensions resulting from District contributions to the HIS Plan subsequent to the measurement date, totaling \$23.2 million, will be recognized as a reduction in the net pension liability in fiscal year ending June 30, 2021. Other amounts reported as deferred outflows of resources and deferred inflows of resources related to pensions will be amortized and recognized as pension expense as follows:

Fiscal Year Ending June 30,	Amount (in thousands)
2020	\$ 8,378
2021	6,464
2022	3,508
2023	(2,149)
2024	(607)
Thereafter	1,467
Total	<u>\$ 17,061</u>

Actuarial Assumptions. The total pension liability in the July 1, 2018, actuarial valuation was determined using the following actuarial assumptions, applied to all periods included in the measurement:

Inflation	2.60 percent
Salary Increases	3.25 percent, average, including inflation
Municipal Bond Rate	3.50 percent

Mortality rates were based on the Generational RP-2000 with Projected Scale BB.

The actuarial assumptions for July 1, 2018, which were used to determine the total pension liability for the HIS program were based on certain results of the most recent experience study for the FRS Pension Plan. Additionally, update procedures were used to determine liabilities as of June 30, 2019.



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**Discount Rate.** The discount rate used to measure the total pension liability was 3.50 percent. In general, the discount rate for calculating the total pension liability is equal to the single rate equivalent to discounting at the long-term expected rate of return for benefit payments prior to the projected depletion date. Because the HIS benefit is essentially funded on a pay-as-you-go basis, the depletion date is considered to be immediate, and the single equivalent discount rate is equal to the municipal bond rate selected by the HIS Plan sponsor. The Bond Buyer General Obligation 20-Bond Municipal Bond Index was adopted as the applicable municipal bond index. The discount rate changed from 3.87 percent to 3.50 percent.

**Sensitivity of the District's Proportionate Share of the Net Position Liability to Changes in the Discount Rate.** The following presents the District's proportionate share (in thousands) of the net pension liability calculated using the discount rate of 3.50 percent, as well as what the District's proportionate share of the net pension liability would be if it were calculated using a discount rate that is 1 percentage-point lower (2.50 percent) or 1 percentage-point higher (4.50 percent) than the current rate:

	1% Decrease (2.50%)	Current Discount Rate (3.50%)	1% Increase (4.50%)
District's proportionate share of the net pension liability	\$ 514,265	\$ 450,497	\$ 397,385

**Pension Plan Fiduciary Net Position.** Detailed information about the HIS Plan's fiduciary net position is available in the separately issued FRS Pension Plan and Other State Administered Systems Comprehensive Annual Financial Report.

**Payables to the Pension Plan.** At June 30, 2020, the District reported a payable of \$1.2 million for the outstanding amount of contributions to the HIS Plan required for the fiscal year ended June 30, 2020.

**Aggregate Net Pension Liabilities, Expenses, and Deferred Outflows of Resources and Deferred Inflows of Resources Related to Pensions.**

The District's FRS and HIS pension expense totaled \$263.4 million for the fiscal year ended June 30, 2020. Aggregate net pension liability for all plans was \$1.4 billion, with balances of deferred outflows of resources \$506.2 million and deferred inflows of resources of \$140.1 million.

Below is a summary for each of the District's plans related to pensions (in thousands):

Defined Benefit Pension Plans	Net Pension Liability	Deferred Outflows of Resources	Deferred Inflows of Resources	Total Expense
FRS	\$ 969,020	\$ 414,428	\$ 88,657	\$ 229,275
HIS	450,497	91,760	51,489	34,170
Total	<u>\$ 1,419,517</u>	<u>\$ 506,188</u>	<u>\$ 140,146</u>	<u>\$ 263,445</u>



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**FRS – Defined Contribution Pension Plan**

The District contributed \$6.7 million in fiscal year 2020 to the FRS Investment Plan (Investment Plan), a defined contribution pension plan, for its eligible employees electing to participate in the Investment Plan. The Investment Plan is administered by the State Board of Administration (SBA), and is reported in the SBA's annual financial statements and in the State of Florida Comprehensive Annual Financial Report.

As provided in Section 121.4501, Florida Statutes, eligible FRS members may elect to participate in the Investment Plan in lieu of the FRS defined benefit plan. District employees participating in DROP are not eligible to participate in the Investment Plan. Employer and employee contributions, including amounts contributed to individual member's accounts, are defined by law, but the ultimate benefit depends in part on the performance of investment funds. Benefit terms, including contribution requirements, for the Investment Plan are established and may be amended by the Florida Legislature.

The Investment Plan is funded with the same employer and employee contribution rates that are based on salary and membership class (Regular Class, Elected County Officers', etc.), as the FRS defined benefit plan. Contributions are directed to individual member accounts, and the individual members allocate contributions and account balances among various approved investment choices. Costs of administering the Investment Plan, including the FRS Financial Guidance Program, are funded through an employer contribution of 0.06 percent of payroll and by forfeited benefits of Investment Plan members. Allocations to the investment member's accounts during the 2019-20 fiscal year were as follows:

Class	Percent of Gross Compensation
FRS, Regular	6.30
FRS, Elected County Officers'	11.34
FRS, Senior Management Service	7.67
FRS, Special Risk	14.00

For all membership classes, employees are immediately vested in their own contributions and are vested after 1 year of service for employer contributions and investment earnings. If an accumulated benefit obligation for service credit originally earned under the FRS Pension Plan is transferred to the Investment Plan, the member must have the years of service required for FRS Pension Plan vesting (including the service credit represented by the transferred funds) to be vested for these funds and the earnings on the funds. Non-vested employer contributions are placed in a suspense account for up to five years. If the employee returns to FRS-covered employment within the five year period, the employee will regain control over their account. If the employee does not return within the five year period, the employee will forfeit the accumulated account balance. For the fiscal year ended June 30, 2020, the information for the amount of forfeitures was unavailable from the SBA; however, management believes that these amounts, if any, would be immaterial to the District.

After termination and applying to receive benefits, the member may rollover vested funds to another qualified plan, structure a periodic payment under the Investment Plan, receive a lump-sum distribution, leave the funds invested for future distribution, or any combination of these options. Disability coverage is provided; the member may either transfer the account balance to the FRS Pension Plan when approved for disability retirement to receive guaranteed lifetime monthly benefits under the FRS Pension Plan, or remain in the Investment Plan and rely upon that account balance for retirement income.

Payables to the Investment Plan. At June 30, 2020, the District reported a payable of \$0.7 million for the outstanding amount of contributions to the Investment Plan required for the fiscal year ended June 30, 2020.



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**16. RETIREMENT ASSISTANCE PROGRAM**

In addition to the retirement benefits described in Note 15, the District has authorized a Retirement Assistance Program to provide financial assistance for the purchase of health and life insurance to our retirees.

For those eligible employees who qualify for the Employer's Retirement Assistance Program (RAP), listed below are brief descriptions and eligibility criteria of this Plan.

RAP effective July 1, 2008 through October 15, 2008:

- Are retired under the RAP.
- Effective upon retirement, the District will provide paid employee health insurance (HMO premium, Consumer Driven Plan premium, or Premier Choice HSA Plan premium) until the employee is Medicare eligible. The Consumer Driven Plan was offered through December 31, 2017. Effective January 1, 2018, the Consumer Driven Plan was replaced with the Premier Choice HSA Plan.
- Were insured under the Employer's group life insurance program on the last day before the insured's retirement.
- Are one of the following:
  - Full-time bargaining unit members who are at least age 55 and on Step 20 or higher on the teachers' salary schedule in the FRS and who have at least ten (10) years of service in the District.
  - Full-time bargaining unit members who are at least age 55 and on Step 20 or above in the Teacher Retirement System (TRS) and who have at least ten (10) years of service in the District.

A summary of the total expenditures for the fiscal year ended June 30, 2020 is as follows (dollars in thousands):

	Number of Participants	Health Insurance *	Total
RAP	-	\$ -	\$ -

\* Net of Florida Retirement System subsidy if applicable.

The District will subsidize health and life insurance premiums for those qualified employees on an annual basis. The subsidies continue until age 65. Premium costs in excess of the subsidy are borne by the participants. The District's expenditures are recognized in the fiscal year in which they are paid, and are not funded in advance on an actuarially determined basis. As of June 30, 2020, no employees participated in the District's retirement assistance program.

Effective July 1, 1998, employees who have vested under the Plan may elect to participate in the State of Florida's Deferred Retirement Option Program (DROP). Under DROP provisions, a participant will have its monthly retirement benefit paid directly into DROP where it will earn tax deferred interest at a rate established by the State, compounded monthly, for up to 60 months, except for teachers who may be granted extensions of 36 months upon the Superintendent's approval. The participant may continue to work for the District until his/her pre-selected termination date or the end of the DROP period. At termination, the participant will receive a lump sum payment of his/her accumulated DROP benefits, and, thereafter, he/she will receive its monthly Plan benefit. As of June 30, 2020, there were 1,627 District employees participating in the DROP incentive program.



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**17. FICA ALTERNATIVE**

The District has established the FICA Alternative Retirement Plan (the FICA Plan), a defined contribution retirement plan, for certain temporary employees not covered under the Plan. Under provision of the Internal Revenue Code (IRC) section 3121(b)(7)(F), public employers could place employees not covered under existing employer pension plans into an alternative retirement plan in place of social security contributions. The FICA Plan was established under IRC section 401(a) and requires a mandatory pre-tax contribution of 7.5 percent in lieu of social security. The FICA Plan is noncontributory for the District and eliminates the required match of social security contributions. Approximately 4,450 temporary employees are currently participating in the FICA Plan. For the period ended June 30, 2020, \$2.0 million was contributed by participating employees based on gross wages of \$27 million. A third party administrator administers the FICA Plan with administrative fees being paid for by the District. The District does not have any fiduciary responsibility.

**18. RISK MANAGEMENT**

The District is exposed to various risks of loss related to torts; theft of, damage to, and destruction of assets, errors and omissions, injuries to employees and students, and natural disasters. Worker's compensation, automobile liability, general liability and health insurance coverage are being provided on a self-insurance basis up to specified limits. The District purchases commercial insurance for certain risks in excess of the self-insurance coverage and for other risks of loss. The District has contracted with an insurance administrator to administer these self-insurance programs, including the processing, investigating and payment of claims.

The District is self-insured for portions of its health insurance, general and automobile liability insurance, and workers' compensation. Claim activity (expenditures for general and automobile liability, workers' compensation and health insurance) is recorded in the general fund as payments become due each period. The estimated liability for self-insured risks represents an estimate of the amount to be paid on claims reported and on claims incurred but not reported. For the governmental funds, in the fund financial statements, the liability for self-insured risks is considered long-term and therefore, is not a fund liability (except for any amounts due and payable at year end) and represents a reconciling item between the fund level and government-wide presentations. Settled claims resulting from risks described above have not exceeded commercial coverage for the past three years.

The claims liability for workers compensation, automobile liability and general liability are based on an actuarial valuation performed by an independent actuary as of June 30, 2020 using a margin for a 50 percent confidence level. With the 50 percent confidence level, the actuary is estimating the margin necessary so that there is a 50 percent likelihood that the funding level will be sufficient to cover the actual liabilities. The employee health insurance liability is based on an actuarial calculation of estimated claims that have been incurred but not reported. The total claims liability of \$68.1 million at June 30, 2020 includes estimated losses for all reported claims and for claims incurred but not reported.

A summary of changes in the estimated liability for self-insured risks is as follows (in thousands):

	<u>2020</u>	<u>2019</u>
Balance, beginning of year	\$ 73,145	\$ 74,331
Additions:		
Claims incurred	234,917	234,428
Reductions:		
Claims paid	<u>(239,945)</u>	<u>(235,614)</u>
Balance, end of year	<u>\$ 68,117</u>	<u>\$ 73,145</u>
Estimated Liability:		
Current Portion	\$ 23,698	\$ 25,097
Portion Due Within One Year	15,205	15,310
Portion Due After One Year	<u>29,214</u>	<u>32,738</u>
Total Estimated Liability	<u>\$ 68,117</u>	<u>\$ 73,145</u>



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**19. FUND BALANCE REPORTING**

The District's fund balance is reported with the following hierarchy:

Nonspendable:

The District has \$12.5 million in inventory and \$15.8 million in prepaids classified as nonspendable.

Spendable:

Restricted for State Categorical Programs, Debt Service, Capital Projects, and Food Service:

Florida Statutes require certain revenues to be designated for the purposes of state required carryover programs, debt service, capital projects, and food service. The restricted fund balance totaling \$650.5 million represents \$9.1 million in State required carryover programs, \$1.9 million for Workforce Development, \$16.5 million in Debt Service, \$588.7 million in Capital Projects, and \$34.3 million in Food Service.

Committed for Self Insurance:

The School Board through resolution has committed \$54.3 million for future self-insured claims.

Assigned for School Operations:

The District has assigned spendable fund balance for its school operations totaling \$44.6 million. The assigned fund balance is comprised of outstanding encumbrances of \$18.8 million for goods and services including supplies, furniture, fixture and equipment, and fuel; next year budget appropriations of \$19.4 million, obligations for other postemployment benefits of \$4.8 million, and \$1.6 million for security services.

Unassigned:

The District's General Fund unassigned fund balance is \$63.5 million.



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The following table shows the District's fund balance classification at June 30, 2020 (in thousands):

	Major Funds						
	General	COP Series Debt Service	District Bonds	Local Millage Capital Improvement	Other Capital Projects	Other Governmental Funds	Total Governmental Funds
<b>Fund Balances:</b>							
<u><b>Nonspendable:</b></u>							
<u>Inventories:</u>							
General Fund	\$ 8,031	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 8,031
Special Revenue – Food Service	-	-	-	-	-	4,431	4,431
Prepays	15,791	-	-	-	-	-	15,791
Total Nonspendable	23,822	-	-	-	-	4,431	28,253
<u><b>Restricted:</b></u>							
State Required Carryover Programs	9,119	-	-	-	-	-	9,119
Workforce Development	1,870	-	-	-	-	-	1,870
Capital Projects	-	-	50,876	185,292	310,150	42,413	588,731
Special Revenue – Food Service	-	-	-	-	-	34,301	34,301
Debt Service	-	21	-	-	-	16,451	16,472
Total Restricted	10,989	21	50,876	185,292	310,150	93,165	650,493
<u><b>Committed:</b></u>							
Self-Insurance	54,327	-	-	-	-	-	54,327
<u><b>Assigned:</b></u>							
School Operations - Encumbrances	18,769	-	-	-	-	-	18,769
Next Year Budget Appropriations	19,415	-	-	-	-	-	19,415
OPEB	4,840	-	-	-	-	-	4,840
Security	1,600	-	-	-	-	-	1,600
Total Assigned	44,624	-	-	-	-	-	44,624
<u><b>Unassigned:</b></u>	63,520	-	-	-	-	-	63,520
<b>Total Fund Balance:</b>	<b>\$ 197,282</b>	<b>\$ 21</b>	<b>\$ 50,876</b>	<b>\$ 185,292</b>	<b>\$ 310,150</b>	<b>\$ 97,596</b>	<b>\$ 841,217</b>

The total of the assigned and unassigned amounts will be used to calculate fund balance as a percentage of revenues under the provisions of Section 1011.051, Florida Statutes. At the end of the fiscal year, the total amount of the assigned and unassigned General Fund balance was \$108.1 million or 4.7 percent of the General Fund's total revenues, and 5.5 percent of the General Fund's total revenues excluding Charter school revenues.



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**20. NET POSITION**

The government-wide Statement of Net Position reports all financial and capital resources of the District, as well as its liabilities. The difference between assets and deferred outflows and liabilities and deferred inflows are reported as net position. Net position is displayed in three components:

- Net investment in capital assets: Capital assets, net of accumulated depreciation and reduced by the outstanding balance of debt that is attributable to the acquisition, construction, or improvement of those assets.
- Restricted net position: Net position where constraints on their use are: (1) externally imposed by creditors, grantors, contributors, laws, or regulations of other governments, or (2) imposed by law through constitutional provisions or enabling legislation.
- Unrestricted net position (deficit): All other assets and liabilities not part of the above categories. This amount represents the accumulated results of all past years' operations. The deficit in net position of governmental activities is due to long-term liabilities, including compensated absences, pension liabilities and OPEB.

The composition of net investment in capital assets as of June 30, 2020 is shown in the table below (in thousands):

Total capital assets, net of accumulated depreciation		\$ 2,867,336
Less:		
Total debt outstanding, net of unspent proceeds	\$ (1,591,732)	
Retainage payable	(13,314)	
Total related debt		(1,605,046)
Total net investment in capital assets <sup>(1)</sup>		<u>\$ 1,262,290</u>

<sup>(1)</sup> The deferred amount on refunding is included in the calculation of the net investment in capital assets.

**21. COMMITMENTS AND CONTINGENCIES**

The District has entered into various construction and other contracts that extend beyond year-end. The District has capital outlay commitments of \$311 million, of which \$284.7 million was for various construction contracts, and other encumbrances of \$18.8 million as of June 30, 2020.

The following is a summary of the District's commitments and contingencies as of June 30, 2020 (in thousands):

	Other Encumbrances	Capital Outlay Commitments	Total
General Fund	\$ 18,768	\$ -	\$ 18,768
District Bond Fund	-	177,438	177,438
Local Millage Capital Improvement Fund	-	76,297	76,297
Other Capital Projects	-	56,027	56,027
Other Governmental Funds	-	1,269	1,269
Total Commitments and Contingencies	<u>\$ 18,768</u>	<u>\$ 311,031</u>	<u>\$ 329,799</u>



**DISTRICT SCHOOL BOARD OF BROWARD COUNTY  
NOTES TO THE FINANCIAL STATEMENTS  
For the Fiscal Year Ended June 30, 2020**

**Exhibit D-1  
Page 18yy**

The District has various agreements with other governmental agencies that may require the District to contribute additional financial resources, as anticipated by such agreements. Such liabilities are accrued at the time they become known to the District.

The District receives funding from the State of Florida under the FEFP and is based in part on a computation of the number of students attending different types of instruction (FTE Computation). The accuracy of data compiled by individual schools supporting the FTE Computation is subject to audit by the State and, if found to be in error, could result in refunds to the State or in decreases to future funding allocations. Additionally, the District participates in a number of federal, state and local grants, which are subject to financial, and compliance audits. It is the opinion of management that the amount of revenue, if any, which may be remitted back to the State due to errors in the FTE computation or the amount of grant expenditures, which may be disallowed by grantor agencies, would not be material to the financial position of the District.

The District is a defendant in numerous lawsuits as of June 30, 2020. In the opinion of management, the District's estimated aggregate liability with respect to probable losses has been provided for in the estimated liability for insurance risks and pending claims in the accompanying financial statements, after giving consideration to the District's related insurance coverage, as well as the Florida statutory limitations of governmental liability on uninsured risks. It is the opinion of management in consultation with its legal counsel, that the final settlements of these matters will not have a material adverse effect on the financial condition, changes in financial position, cash flows or changes in fund balance of the affected fund.



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**DISTRICT SCHOOL BOARD OF BROWARD COUNTY**  
**REQUIRED SUPPLEMENTARY INFORMATION -**  
**SCHEDULE OF CHANGE IN THE DISTRICT'S TOTAL OPEN LIABILITY AND RELATED RATIOS**  
(in thousands)  
For the Fiscal Year Ended June 30, 2020

	<u>2020</u>	<u>2019</u>	<u>2018</u>
<b>Total OPEB Liability</b>			
Service cost	\$ 10,736	\$ 8,746	\$ 9,696
Interest	7,385	6,403	5,454
Difference between expected and actual experience	-	(15,316)	-
Changes of assumptions or other inputs	8,497	28,955	(14,423)
Benefit payments	<u>(7,133)</u>	<u>(6,133)</u>	<u>(7,298)</u>
Net change in total OPEB liability	19,485	22,655	(6,571)
Total OPEB Liability - beginning	<u>196,837</u>	<u>174,182</u>	<u>180,753</u>
<b>Total OPEB Liability - ending</b>	<u><u>\$ 216,322</u></u>	<u><u>\$ 196,837</u></u>	<u><u>\$ 174,182</u></u>
Covered-employee payroll	\$ 1,273,276	\$ 1,233,197	\$ 1,145,721
<b>Total OPEB Liability as a percentage of covered-employee payroll</b>	16.99%	15.96%	15.20%

The District did not have plan assets accumulated in a trust.

Information is required for 10 years. As of June 30, 2020, only three years of information is available.

**SOURCE: Accounting & Financial Reporting Department**

**(UNAUDITED)**



**DISTRICT SCHOOL BOARD OF BROWARD COUNTY  
REQUIRED SUPPLEMENTARY INFORMATION -  
For the Fiscal Year Ended June 30, 2020**

**SCHEDULE OF THE DISTRICT'S PROPORTIONATE SHARE  
OF THE NET PENSION LIABILITY –  
FLORIDA RETIREMENT SYSTEM PENSION PLAN (in thousands) <sup>(1)</sup>**

	<b>2019</b>	<b>2018</b>	<b>2017</b>	<b>2016</b>	<b>2015</b>	<b>2014</b>	<b>2013</b>
District's proportion of the FRS net pension liability	2.81%	2.90%	2.91%	2.75%	3.05%	3.13%	3.14%
District's proportionate share of the FRS net pension liability	\$ 969,020	\$ 874,567	\$ 860,624	\$ 694,160	\$ 393,881	\$ 190,768	\$ 540,324
District's covered payroll	\$ 1,347,013	\$ 1,346,477	\$ 1,319,977	\$ 1,225,971	\$ 1,227,048	\$ 1,209,179	\$ 1,176,412
District's proportionate share of the FRS net pension liability as a percentage of its covered payroll	71.94%	64.95%	65.20%	56.62%	32.10%	15.78%	45.93%
FRS plan fiduciary net position as a percentage of the total pension liability	82.61%	84.26%	83.89%	84.88%	92.00%	96.09%	88.54%

**SCHEDULE OF DISTRICT CONTRIBUTIONS -  
FLORIDA RETIREMENT SYSTEM PENSION PLAN (in thousands) <sup>(1)</sup>**

	<b>2020</b>	<b>2019</b>	<b>2018</b>	<b>2017</b>	<b>2016</b>	<b>2015</b>	<b>2014</b>
Contractually required FRS contribution	\$ 94,861	\$ 87,247	\$ 82,749	\$ 75,743	\$ 67,042	\$ 74,349	\$ 68,486
FRS contributions in relation to the contractually required contribution	(94,861)	(87,247)	(82,749)	(75,743)	(67,042)	(74,349)	(68,486)
FRS contribution deficiency (excess)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
District's covered payroll	\$ 1,398,226	\$ 1,347,013	\$ 1,346,477	\$ 1,319,977	\$ 1,225,971	\$ 1,227,048	\$ 1,209,179
FRS contributions as a percentage of covered payroll	6.78%	6.48%	6.15%	5.74%	5.47%	6.06%	5.66%

Notes:

<sup>(1)</sup> The District implemented GASB Statement No. 68 for the fiscal year ended June 30, 2015. Information for prior years is not available.

**SOURCE: Accounting & Financial Reporting Department**

**(UNAUDITED)**



**DISTRICT SCHOOL BOARD OF BROWARD COUNTY  
REQUIRED SUPPLEMENTARY INFORMATION -  
For the Fiscal Year Ended June 30, 2020**

**SCHEDULE OF DISTRICT'S PROPORTIONATE SHARE  
OF THE NET PENSION LIABILITY -  
HEALTH INSURANCE SUBSIDY PENSION PLAN (in thousands) <sup>(1)</sup>**

	<b>2019</b>	<b>2018</b>	<b>2017</b>	<b>2016</b>	<b>2015</b>	<b>2014</b>	<b>2013</b>
District's proportion of the HIS net pension liability	4.03%	4.13%	4.14%	3.96%	4.04%	4.07%	4.05%
District's proportionate share of the HIS net pension liability	\$ 450,497	\$ 436,710	\$ 442,465	\$ 461,221	\$ 412,416	\$ 380,520	\$ 352,835
District's covered payroll	\$ 1,347,013	\$ 1,346,477	\$ 1,319,977	\$ 1,225,971	\$ 1,227,048	\$ 1,209,179	\$ 1,176,412
District's proportionate share of the HIS net pension liability as a percentage of its covered payroll	33.44%	32.43%	33.52%	37.62%	33.61%	31.47%	29.99%
HIS plan fiduciary net position as a percentage of the total pension liability	2.63%	2.15%	1.64%	0.97%	0.50%	0.99%	1.78%

**SCHEDULE OF DISTRICT CONTRIBUTIONS -  
HEALTH INSURANCE SUBSIDY PENSION PLAN (in thousands) <sup>(1)</sup>**

	<b>2020</b>	<b>2019</b>	<b>2018</b>	<b>2017</b>	<b>2016</b>	<b>2015</b>	<b>2014</b>
Contractually required HIS contribution	\$ 23,210	\$ 22,357	\$ 22,376	\$ 21,900	\$ 20,284	\$ 15,458	\$ 13,941
HIS contributions in relation to the contractually required Contribution	(23,210)	(22,357)	(22,376)	(21,900)	(20,284)	(15,458)	(13,941)
HIS contribution deficiency (Excess)	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
District's covered payroll	\$ 1,398,226	\$ 1,347,013	\$ 1,346,477	\$ 1,319,977	\$ 1,225,971	\$ 1,227,048	\$ 1,209,179
HIS contributions as a percentage of covered payroll	1.66%	1.66%	1.66%	1.66%	1.65%	1.26%	1.15%

Notes:

<sup>(1)</sup> The District implemented GASB Statement No. 68 for the fiscal year ended June 30, 2015. Information for prior years is not available.

**SOURCE: Accounting & Financial Reporting Department**

**(UNAUDITED)**



**DISTRICT SCHOOL BOARD OF BROWARD COUNTY  
NOTES TO THE REQUIRED SUPPLEMENTARY INFORMATION  
For the Fiscal Year Ended June 30, 2020**

**Exhibit D-2b  
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**1. BUDGETARY POLICIES**

The Board follows procedures established by State Statute and State Board of Education rules in establishing annual budgets for governmental funds as described below:

- Budgets are prepared, public hearings are held, and original budgets are adopted annually for all governmental fund types in accordance with procedures and time intervals prescribed by State law and SBE rules.
- Appropriations are controlled at the object level (e.g., salaries, purchased services, and capital outlay) within each activity (e.g., instruction, student transportation services, and school administration) and may be amended by resolution at any Board meeting prior to the due date for the annual financial report.
- Budgets are prepared using the same modified accrual basis as is used to account for governmental funds. (A description of any differences in the basis of accounting used to prepare the budgets should be included, if applicable. For example: "except that no budget appropriation is made for capital leases in the year of inception.")
- Budgetary information is integrated into the accounting system and, to facilitate budget control, budget balances are encumbered when purchase orders are issued. Appropriations lapse at fiscal year end and encumbrances outstanding are honored from the subsequent year's appropriations.

**2. SCHEDULE OF CHANGES IN THE DISTRICT'S TOTAL OTHER POSTEMPLOYMENT BENEFITS LIABILITY AND RELATED RATIOS**

No assets are accumulated in a trust that meet the criteria in paragraph 4 of GASB Statement No. 75 to pay related benefits.

*Changes of Assumptions.* The discount rate was changed from 3.62 percent as of the beginning of the measurement period to 3.13 percent as of June 30, 2019.

**3. SCHEDULE OF NET PENSION LIABILITY AND SCHEDULE OF CONTRIBUTIONS – FLORIDA RETIREMENT SYSTEM PENSION PLAN**

*Changes of Assumptions.* The long-term expected rate of return was decreased from 7.0 percent to 6.9 percent, and the active member mortality assumption was updated.

**4. SCHEDULE OF NET PENSION LIABILITY AND SCHEDULE OF CONTRIBUTIONS – HEALTH INSURANCE SUBSIDY PENSION PLAN**

*Changes of Assumptions.* The municipal bond rate used to determine total pension liability was decreased from 3.87 percent to 3.50 percent.



**DISTRICT SCHOOL BOARD OF BROWARD COUNTY**  
**SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL**  
**GENERAL FUND**  
**For the Fiscal Year Ended June 30, 2020**

	Account Number	Budgeted Amounts		Actual Amounts	Variance with Final Budget - Positive (Negative)
		Original	Final		
<b>REVENUES</b>					
Federal Direct	3100	2,300,000.00	2,504,142.00	2,504,142.48	0.48
Federal Through State and Local	3200	22,450,000.00	18,621,249.00	18,621,248.77	(0.23)
State Sources	3300	1,165,703,840.00	1,140,973,220.00	1,140,973,220.34	0.34
<i>Local Sources:</i>					
Property Taxes Levied, Tax Redemptions and Excess Fees for Operational Purposes	3411, 3421, 3423	1,062,665,847.00	1,062,139,063.00	1,062,139,063.57	0.57
Local Sales Taxes	3418, 3419			0.00	0.00
Other Local Revenue		77,258,008.00	91,202,564.00	91,202,565.08	1.08
Total Local Sources	3400	1,139,923,855.00	1,153,341,627.00	1,153,341,628.65	1.65
Total Revenues		2,330,377,695.00	2,315,440,238.00	2,315,440,240.24	2.24
<b>EXPENDITURES</b>					
<i>Current:</i>					
Instruction	5000	1,593,242,179.00	1,546,690,075.00	1,537,715,291.11	8,974,783.89
Student Support Services	6100	132,789,962.00	140,738,104.00	139,498,573.24	1,239,530.76
Instructional Media Services	6200	21,669,585.00	22,994,992.00	22,139,584.61	855,407.39
Instruction and Curriculum Development Services	6300	27,751,138.00	30,028,392.00	29,342,565.02	685,826.98
Instructional Staff Training Services	6400	8,774,772.00	6,331,306.00	6,206,925.57	124,380.43
Instruction-Related Technology	6500	24,911,779.00	27,094,206.00	27,039,741.19	54,464.81
Board	7100	5,275,208.00	5,871,670.00	5,861,911.57	9,758.43
General Administration	7200	9,149,715.00	8,582,745.00	8,411,418.24	171,326.76
School Administration	7300	142,549,291.00	148,576,407.00	148,529,848.07	46,558.93
Facilities Acquisition and Construction	7410	10,122,864.00	3,430,685.00	2,544,630.80	886,054.20
Fiscal Services	7500	11,016,088.00	11,008,077.00	10,670,016.14	338,060.86
Food Services	7600			0.00	0.00
Central Services	7700	72,480,845.00	75,247,096.00	72,414,119.28	2,832,976.72
Student Transportation Services	7800	86,269,855.00	91,359,918.00	90,659,081.75	700,836.25
Operation of Plant	7900	208,695,780.00	196,202,401.00	193,628,493.90	2,573,907.10
Maintenance of Plant	8100	65,762,054.00	74,616,394.00	69,264,042.57	5,352,351.43
Administrative Technology Services	8200	4,328,104.00	5,571,412.00	5,870,572.61	(299,160.61)
Community Services	9100	15,912,452.00	19,992,925.00	20,208,462.56	(215,537.56)
<i>Debt Service: (Function 9200)</i>					
Redemption of Principal	710			0.00	0.00
Interest	720	1,480,417.00	1,876,317.00	1,876,316.56	0.44
<i>Capital Outlay:</i>					
Facilities Acquisition and Construction	7420		3,841,520.00	3,841,520.79	(0.79)
Other Capital Outlay	9300			5,563,052.81	(5,563,052.81)
Total Expenditures		2,442,182,088.00	2,420,054,642.00	2,401,286,168.39	18,768,473.61
Excess (Deficiency) of Revenues Over (Under) Expenditures		(111,804,393.00)	(104,614,404.00)	(85,845,928.15)	18,768,475.85
<b>OTHER FINANCING SOURCES (USES)</b>					
Loans	3720		4,543,100.00	4,543,100.31	0.31
Payments to Refunding Escrow Agent (Function 9299)	760			0.00	0.00
Transfers In	3600	122,099,161.00	120,076,981.00	120,076,981.00	0.00
Transfers Out	9700	(4,399,147.00)	(2,690,000.00)	(2,690,000.00)	0.00
Total Other Financing Sources (Uses)		117,700,014.00	121,930,081.00	121,930,081.31	0.31
<b>SPECIAL ITEMS</b>				0.00	0.00
<b>EXTRAORDINARY ITEMS</b>				0.00	0.00
Net Change in Fund Balances		5,895,621.00	17,315,677.00	36,084,153.16	18,768,476.16
Fund Balances, July 1, 2019	2800	161,197,401.00	161,197,401.00	161,197,400.75	(0.25)
Adjustments to Fund Balances	2891			0.00	0.00
Fund Balances, June 30, 2020	2700	167,093,022.00	178,513,078.00	197,281,553.91	18,768,475.91



**DISTRICT SCHOOL BOARD OF BROWARD COUNTY**  
**SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL**  
**RESERVED FOR SPECIAL REVENUE FUNDS - FOOD SERVICES, IF MAJOR**  
**For the Fiscal Year Ended June 30, 2020**

	Account Number	Budgeted Amounts		Actual Amounts	Variance with Final Budget - Positive (Negative)
		Original	Final		
<b>REVENUES</b>					
Federal Direct	3100			0.00	0.00
Federal Through State and Local	3200			0.00	0.00
State Sources	3300			0.00	0.00
<i>Local Sources:</i>					
Property Taxes Levied, Tax Redemptions and Excess Fees for Operational Purposes	3411, 3421, 3423			0.00	0.00
Property Taxes Levied, Tax Redemptions and Excess Fees for Debt Service	3412, 3421, 3423			0.00	0.00
Property Taxes Levied, Tax Redemptions and Excess Fees for Capital Projects	3413, 3421, 3423			0.00	0.00
Local Sales Taxes	3418, 3419			0.00	0.00
Charges for Service - Food Service	345X			0.00	0.00
Impact Fees	3496			0.00	0.00
Other Local Revenue				0.00	0.00
Total Local Sources	3400	0.00	0.00	0.00	0.00
Total Revenues		0.00	0.00	0.00	0.00
<b>EXPENDITURES</b>					
<i>Current:</i>					
Instruction	5000			0.00	0.00
Board	7100			0.00	0.00
Food Services	7600			0.00	0.00
Central Services	7700			0.00	0.00
Student Transportation Services	7800			0.00	0.00
Operation of Plant	7900			0.00	0.00
Maintenance of Plant	8100			0.00	0.00
Administrative Technology Services	8200			0.00	0.00
Community Services	9100			0.00	0.00
<i>Debt Service: (Function 9200)</i>					
Redemption of Principal	710			0.00	0.00
Interest	720			0.00	0.00
Dues and Fees	730			0.00	0.00
Other Debt Service	791			0.00	0.00
<i>Capital Outlay:</i>					
Facilities Acquisition and Construction	7420			0.00	0.00
Other Capital Outlay	9300			0.00	0.00
Total Expenditures		0.00	0.00	0.00	0.00
Excess (Deficiency) of Revenues Over (Under) Expenditures		0.00	0.00	0.00	0.00
<b>OTHER FINANCING SOURCES (USES)</b>					
Issuance of Bonds	3710			0.00	0.00
Premium on Sale of Bonds	3791			0.00	0.00
Discount on Sale of Bonds	891			0.00	0.00
Proceeds of Lease-Purchase Agreements	3750			0.00	0.00
Premium on Lease-Purchase Agreements	3793			0.00	0.00
Discount on Lease-Purchase Agreements	893			0.00	0.00
Loans	3720			0.00	0.00
Sale of Capital Assets	3730			0.00	0.00
Loss Recoveries	3740			0.00	0.00
Transfers In	3600			0.00	0.00
Transfers Out	9700			0.00	0.00
Total Other Financing Sources (Uses)		0.00	0.00	0.00	0.00
<b>SPECIAL ITEMS</b>				0.00	0.00
<b>EXTRAORDINARY ITEMS</b>				0.00	0.00
Net Change in Fund Balances		0.00	0.00	0.00	0.00
Fund Balances, July 1, 2019	2800			0.00	0.00
Adjustments to Fund Balances	2891			0.00	0.00
Fund Balances, June 30, 2020	2700	0.00	0.00	0.00	0.00



DISTRICT SCHOOL BOARD OF BROWARD COUNTY  
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL  
RESERVED FOR SPECIAL REVENUE FUNDS - OTHER FEDERAL PROGRAMS, IF MAJOR  
For the Fiscal Year Ended June 30, 2020

	Account Number	Budgeted Amounts		Actual Amounts	Variance with Final Budget - Positive (Negative)
		Original	Final		
REVENUES					
Federal Direct	3100			0.00	0.00
Federal Through State and Local	3200			0.00	0.00
State Sources	3300			0.00	0.00
Local Sources:					
Property Taxes Levied, Tax Redemptions and Excess Fees for Operational Purposes	3411, 3421, 3423			0.00	0.00
Property Taxes Levied, Tax Redemptions and Excess Fees for Debt Service	3412, 3421, 3423			0.00	0.00
Property Taxes Levied, Tax Redemptions and Excess Fees for Capital Projects	3413, 3421, 3423			0.00	0.00
Local Sales Taxes	3418, 3419			0.00	0.00
Charges for Service - Food Service	345X			0.00	0.00
Impact Fees	3496			0.00	0.00
Other Local Revenue				0.00	0.00
Total Local Sources	3400	0.00	0.00	0.00	0.00
Total Revenues		0.00	0.00	0.00	0.00
EXPENDITURES					
Current:					
Instruction	5000			0.00	0.00
Student Support Services	6100			0.00	0.00
Instructional Media Services	6200			0.00	0.00
Instruction and Curriculum Development Services	6300			0.00	0.00
Instructional Staff Training Services	6400			0.00	0.00
Instruction-Related Technology	6500			0.00	0.00
Board	7100			0.00	0.00
General Administration	7200			0.00	0.00
School Administration	7300			0.00	0.00
Facilities Acquisition and Construction	7410			0.00	0.00
Fiscal Services	7500			0.00	0.00
Food Services	7600			0.00	0.00
Central Services	7700			0.00	0.00
Student Transportation Services	7800			0.00	0.00
Operation of Plant	7900			0.00	0.00
Maintenance of Plant	8100			0.00	0.00
Administrative Technology Services	8200			0.00	0.00
Community Services	9100			0.00	0.00
Debt Service: (Function 9200)					
Redemption of Principal	710			0.00	0.00
Interest	720			0.00	0.00
Dues and Fees	730			0.00	0.00
Other Debt Service	791			0.00	0.00
Capital Outlay:					
Facilities Acquisition and Construction	7420			0.00	0.00
Other Capital Outlay	9300			0.00	0.00
Total Expenditures		0.00	0.00	0.00	0.00
Excess (Deficiency) of Revenues Over (Under) Expenditures		0.00	0.00	0.00	0.00
OTHER FINANCING SOURCES (USES)					
Issuance of Bonds	3710			0.00	0.00
Premium on Sale of Bonds	3791			0.00	0.00
Discount on Sale of Bonds	891			0.00	0.00
Proceeds of Lease-Purchase Agreements	3750			0.00	0.00
Premium on Lease-Purchase Agreements	3793			0.00	0.00
Discount on Lease-Purchase Agreements	893			0.00	0.00
Loans	3720			0.00	0.00
Sale of Capital Assets	3730			0.00	0.00
Loss Recoveries	3740			0.00	0.00
Proceeds of Forward Supply Contract	3760			0.00	0.00
Face Value of Refunding Bonds	3715			0.00	0.00
Premium on Refunding Bonds	3792			0.00	0.00
Discount on Refunding Bonds	892			0.00	0.00
Refunding Lease-Purchase Agreements	3755			0.00	0.00
Premium on Refunding Lease-Purchase Agreement	3794			0.00	0.00
Discount on Refunding Lease-Purchase Agreements	894			0.00	0.00
Payments to Refunding Escrow Agent (Function 9299)	760			0.00	0.00
Transfers In	3600			0.00	0.00
Transfers Out	9700			0.00	0.00
Total Other Financing Sources (Uses)		0.00	0.00	0.00	0.00
SPECIAL ITEMS				0.00	0.00
EXTRAORDINARY ITEMS					
Net Change in Fund Balances		0.00	0.00	0.00	0.00
Fund Balances, July 1, 2019	2800			0.00	0.00
Adjustments to Fund Balances	2891			0.00	0.00
Fund Balances, June 30, 2020	2700	0.00	0.00	0.00	0.00



**DISTRICT SCHOOL BOARD OF BROWARD COUNTY**  
**SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL**  
**RESERVED FOR SPECIAL REVENUE FUNDS - MISCELLANEOUS, IF MAJOR**  
**For the Fiscal Year Ended June 30, 2020**

	Account Number	Budgeted Amounts		Actual Amounts	Variance with Final Budget - Positive (Negative)
		Original	Final		
<b>REVENUES</b>					
Federal Direct	3100			0.00	0.00
Federal Through State and Local	3200			0.00	0.00
State Sources	3300			0.00	0.00
<i>Local Sources:</i>					
Property Taxes Levied, Tax Redemptions and Excess Fees for Operational Purposes	3411, 3421, 3423			0.00	0.00
Property Taxes Levied, Tax Redemptions and Excess Fees for Debt Service	3412, 3421, 3423			0.00	0.00
Property Taxes Levied, Tax Redemptions and Excess Fees for Capital Projects	3413, 3421, 3423			0.00	0.00
Local Sales Taxes	3418, 3419			0.00	0.00
Charges for Service - Food Service	345X			0.00	0.00
Impact Fees	3496			0.00	0.00
Other Local Revenue				0.00	0.00
Total Local Sources	3400	0.00	0.00	0.00	0.00
Total Revenues		0.00	0.00	0.00	0.00
<b>EXPENDITURES</b>					
<i>Current:</i>					
Instruction	5000			0.00	0.00
Student Support Services	6100			0.00	0.00
Instructional Media Services	6200			0.00	0.00
Instruction and Curriculum Development Services	6300			0.00	0.00
Instructional Staff Training Services	6400			0.00	0.00
Instruction-Related Technology	6500			0.00	0.00
Board	7100			0.00	0.00
General Administration	7200			0.00	0.00
School Administration	7300			0.00	0.00
Facilities Acquisition and Construction	7410			0.00	0.00
Fiscal Services	7500			0.00	0.00
Food Services	7600			0.00	0.00
Central Services	7700			0.00	0.00
Student Transportation Services	7800			0.00	0.00
Operation of Plant	7900			0.00	0.00
Maintenance of Plant	8100			0.00	0.00
Administrative Technology Services	8200			0.00	0.00
Community Services	9100			0.00	0.00
<i>Debt Service: (Function 9200)</i>					
Redemption of Principal	710			0.00	0.00
Interest	720			0.00	0.00
Dues and Fees	730			0.00	0.00
Other Debt Service	791			0.00	0.00
<i>Capital Outlay:</i>					
Facilities Acquisition and Construction	7420			0.00	0.00
Other Capital Outlay	9300			0.00	0.00
Total Expenditures		0.00	0.00	0.00	0.00
Excess (Deficiency) of Revenues Over (Under) Expenditures		0.00	0.00	0.00	0.00
<b>OTHER FINANCING SOURCES (USES)</b>					
Issuance of Bonds	3710			0.00	0.00
Premium on Sale of Bonds	3791			0.00	0.00
Discount on Sale of Bonds	891			0.00	0.00
Proceeds of Lease-Purchase Agreements	3750			0.00	0.00
Premium on Lease-Purchase Agreements	3793			0.00	0.00
Discount on Lease-Purchase Agreements	893			0.00	0.00
Loans	3720			0.00	0.00
Sale of Capital Assets	3730			0.00	0.00
Loss Recoveries	3740			0.00	0.00
Proceeds of Forward Supply Contract	3760			0.00	0.00
Face Value of Refunding Bonds	3715			0.00	0.00
Premium on Refunding Bonds	3792			0.00	0.00
Discount on Refunding Bonds	892			0.00	0.00
Refunding Lease-Purchase Agreements	3755			0.00	0.00
Premium on Refunding Lease-Purchase Agreements	3794			0.00	0.00
Discount on Refunding Lease-Purchase Agreements	894			0.00	0.00
Payments to Refunding Escrow Agent (Function 9299)	760			0.00	0.00
Transfers In	3600			0.00	0.00
Transfers Out	9700			0.00	0.00
Total Other Financing Sources (Uses)		0.00	0.00	0.00	0.00
<b>SPECIAL ITEMS</b>				0.00	0.00
<b>EXTRAORDINARY ITEMS</b>				0.00	0.00
Net Change in Fund Balances		0.00	0.00	0.00	0.00
Fund Balances, July 1, 2019	2800			0.00	0.00
Adjustments to Fund Balances	2891			0.00	0.00
Fund Balances, June 30, 2020	2700	0.00	0.00	0.00	0.00



DISTRICT SCHOOL BOARD OF BROWARD COUNTY  
COMBINING BALANCE SHEET  
NONMAJOR GOVERNMENTAL FUNDS  
June 30, 2020

	Account Number	Special Revenue Funds			
		Food Services 410	Other Federal Programs 420	Miscellaneous Special Revenue 490	Total Nonmajor Special Revenue Funds
ASSETS AND DEFERRED OUTFLOWS OF RESOURCES					
ASSETS					
Cash and Cash Equivalents	1110	1,026,222.84	0.00	0.00	1,026,222.84
Investments	1160	35,219,527.06	0.00	0.00	35,219,527.06
Taxes Receivable, Net	1120	0.00	0.00	0.00	0.00
Accounts Receivable, Net	1131	128,563.88	0.00	0.00	128,563.88
Interest Receivable on Investments	1170	154,400.68	0.00	0.00	154,400.68
Due From Other Agencies	1220	1,151,250.43	28,970,531.50	0.00	30,121,781.93
Due From Budgetary Funds	1141	0.00	0.00	0.00	0.00
Due From Insurer	1180	0.00	0.00	0.00	0.00
Deposits Receivable	1210	0.00	0.00	0.00	0.00
Due From Internal Funds	1142	0.00	33,692.00	0.00	33,692.00
Cash with Fiscal/Service Agents	1114	0.00	0.00	0.00	0.00
Inventory	1150	4,431,129.24	0.00	0.00	4,431,129.24
Prepaid Items	1230	0.00	0.00	0.00	0.00
Long-Term Investments	1460	0.00	0.00	0.00	0.00
Total Assets		42,111,094.13	29,004,223.50	0.00	71,115,317.63
DEFERRED OUTFLOWS OF RESOURCES					
Accumulated Decrease in Fair Value of Hedging Derivatives	1910	0.00	0.00	0.00	0.00
Total Deferred Outflows of Resources		0.00	0.00	0.00	0.00
Total Assets and Deferred Outflows of Resources		42,111,094.13	29,004,223.50	0.00	71,115,317.63
LIABILITIES, DEFERRED INFLOWS OF RESOURCES AND FUND BALANCES					
LIABILITIES					
Cash Overdraft	2125	0.00	0.00	0.00	0.00
Accrued Salaries and Benefits	2110	164,531.64	203,448.76	0.00	367,980.40
Payroll Deductions and Withholdings	2170	36,512.77	25,533.82	0.00	62,046.59
Accounts Payable	2120	948,076.34	4,469,812.95	0.00	5,417,889.29
Deposits Payable	2220	2,500.00	0.00	0.00	2,500.00
Due to Budgetary Funds	2161	0.00	23,183,885.31	0.00	23,183,885.31
Construction Contracts Payable - Retained Percentage	2150	1,255.50	0.00	0.00	1,255.50
Unearned Revenues	2410	2,225,892.62	1,121,542.66	0.00	3,347,435.28
Total Liabilities		3,378,768.87	29,004,223.50	0.00	32,382,992.37
DEFERRED INFLOWS OF RESOURCES					
Accumulated Increase in Fair Value of Hedging Derivatives	2610	0.00	0.00	0.00	0.00
Deferred Revenues	2630	0.00	0.00	0.00	0.00
Total Deferred Inflows of Resources		0.00	0.00	0.00	0.00
FUND BALANCES					
Total Nonspendable Fund Balances	2710	4,431,129.24	0.00	0.00	4,431,129.24
Total Restricted Fund Balances	2720	34,301,196.02	0.00	0.00	34,301,196.02
Total Committed Fund Balances	2730	0.00	0.00	0.00	0.00
Total Assigned Fund Balances	2740	0.00	0.00	0.00	0.00
Total Unassigned Fund Balances	2750	0.00	0.00	0.00	0.00
Total Fund Balances	2700	38,732,325.26	0.00	0.00	38,732,325.26
Total Liabilities, Deferred Inflows of Resources and Fund Balances		42,111,094.13	29,004,223.50	0.00	71,115,317.63

The notes to financial statements are an integral part of this statement.  
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DISTRICT SCHOOL BOARD OF BROWARD COUNTY  
COMBINING BALANCE SHEET (CONTINUED)  
NONMAJOR GOVERNMENTAL FUNDS  
June 30, 2020

	Account Number	Debt Service Funds			
		SBE/COBI Bonds 210	District Bonds 250	ARRA Economic Stimulus Debt Service 299	Total Nonmajor Debt Service Funds
<b>ASSETS AND DEFERRED OUTFLOWS OF RESOURCES</b>					
<b>ASSETS</b>					
Cash and Cash Equivalents	1110	83.69	437,718.44	7,272.48	445,074.61
Investments	1160	176,795.90	15,027,827.61	249,680.25	15,454,303.76
Accounts Receivable, Net	1131	0.00	480,340.07	0.00	480,340.07
Interest Receivable on Investments	1170	0.00	69,904.92	915.54	70,820.46
Due From Other Agencies	1220	10.22	344.46	0.00	354.68
Due From Budgetary Funds	1141	0.00	0.00	0.00	0.00
Due From Insurer	1180	0.00	0.00	0.00	0.00
Deposits Receivable	1210	0.00	0.00	0.00	0.00
Due From Internal Funds	1142	0.00	0.00	0.00	0.00
Cash with Fiscal/Service Agents	1114	0.00	0.00	46,460,608.76	46,460,608.76
Inventory	1150	0.00	0.00	0.00	0.00
Prepaid Items	1230	0.00	0.00	0.00	0.00
Long-Term Investments	1460	0.00	0.00	0.00	0.00
<b>Total Assets</b>		<b>176,889.81</b>	<b>16,016,135.50</b>	<b>46,718,477.03</b>	<b>62,911,502.34</b>
<b>DEFERRED OUTFLOWS OF RESOURCES</b>					
Accumulated Decrease in Fair Value of Hedging Derivatives	1910	0.00	0.00	0.00	0.00
<b>Total Deferred Outflows of Resources</b>		<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
<b>Total Assets and Deferred Outflows of Resources</b>		<b>176,889.81</b>	<b>16,016,135.50</b>	<b>46,718,477.03</b>	<b>62,911,502.34</b>
<b>LIABILITIES, DEFERRED INFLOWS OF RESOURCES AND FUND BALANCES</b>					
<b>LIABILITIES</b>					
Accrued Interest Payable	2210	6,121.06	0.00	0.00	6,121.06
Construction Contracts Payable - Retained Percentage	2150	0.00	0.00	0.00	0.00
Matured Bonds Payable	2180	0.00	0.00	44,788,414.74	44,788,414.74
Matured Interest Payable	2190	0.00	0.00	1,666,067.70	1,666,067.70
Unearned Revenues	2410	0.00	0.00	0.00	0.00
Unavailable Revenues	2410	0.00	0.00	0.00	0.00
<b>Total Liabilities</b>		<b>6,121.06</b>	<b>0.00</b>	<b>46,454,482.44</b>	<b>46,460,603.50</b>
<b>DEFERRED INFLOWS OF RESOURCES</b>					
Accumulated Increase in Fair Value of Hedging Derivatives	2610	0.00	0.00	0.00	0.00
Deferred Revenues	2630	0.00	0.00	0.00	0.00
<b>Total Deferred Inflows of Resources</b>		<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
<b>FUND BALANCES</b>					
<i>Total Nonspendable Fund Balances</i>	2710	0.00	0.00	0.00	0.00
<i>Restricted for:</i>					
Economic Stabilization	2721	0.00	0.00	0.00	0.00
Federal Required Carryover Programs	2722	0.00	0.00	0.00	0.00
State Required Carryover Programs	2723	0.00	0.00	0.00	0.00
Local Sales Tax and Other Tax Levy	2724	0.00	0.00	0.00	0.00
Debt Service	2725	170,768.75	16,016,135.50	263,994.59	16,450,898.84
Capital Projects	2726	0.00	0.00	0.00	0.00
Restricted for	2729	0.00	0.00	0.00	0.00
Restricted for	2729	0.00	0.00	0.00	0.00
<i>Total Restricted Fund Balances</i>	2720	170,768.75	16,016,135.50	263,994.59	16,450,898.84
<i>Total Committed Fund Balances</i>	2730	0.00	0.00	0.00	0.00
<i>Assigned to:</i>					
Special Revenue	2741	0.00	0.00	0.00	0.00
<i>Total Assigned Fund Balances</i>	2740	0.00	0.00	0.00	0.00
<i>Total Unassigned Fund Balances</i>	2750	0.00	0.00	0.00	0.00
<b>Total Fund Balances</b>	2700	170,768.75	16,016,135.50	263,994.59	16,450,898.84
<b>Total Liabilities, Deferred Inflows of Resources and Fund Balances</b>		<b>176,889.81</b>	<b>16,016,135.50</b>	<b>46,718,477.03</b>	<b>62,911,502.34</b>

The notes to financial statements are an integral part of this statement.  
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DISTRICT SCHOOL BOARD OF BROWARD COUNTY  
COMBINING BALANCE SHEET (CONTINUED)  
NONMAJOR GOVERNMENTAL FUNDS  
June 30, 2020

	Account Number	Capital Projects Funds				
		Capital Outlay Bond Issues (COBI) 310	Public Education Capital Outlay (PECO) 340	Capital Outlay and Debt Service 360	ARRA Economic Stimulus Capital Projects 399	Total Nonmajor Capital Projects Funds
<b>ASSETS AND DEFERRED OUTFLOWS OF RESOURCES</b>						
<b>ASSETS</b>						
Cash and Cash Equivalents	1110	45,252.01	307.23	945,592.02	120,333.78	1,111,485.04
Investments	1160	1,553,600.11	10,547.94	32,464,234.03	4,131,321.07	38,159,703.15
Accounts Receivable, Net	1131	0.00	0.00	0.00	0.00	0.00
Interest Receivable on Investments	1170	5,501.14	0.00	84,476.85	14,810.06	104,788.05
Due From Other Agencies	1220	0.00	0.00	21,752.21	0.00	21,752.21
Cash with Fiscal/Service Agents	1114	0.00	0.00	0.00	3,168,767.39	3,168,767.39
<b>Total Assets</b>		<b>1,604,353.26</b>	<b>10,855.17</b>	<b>33,516,055.11</b>	<b>7,435,232.30</b>	<b>42,566,495.84</b>
<b>DEFERRED OUTFLOWS OF RESOURCES</b>						
Accumulated Decrease in Fair Value of Hedging Derivatives	1910	0.00	0.00	0.00	0.00	0.00
<b>Total Deferred Outflows of Resources</b>		<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
<b>Total Assets and Deferred Outflows of Resources</b>		<b>1,604,353.26</b>	<b>10,855.17</b>	<b>33,516,055.11</b>	<b>7,435,232.30</b>	<b>42,566,495.84</b>
<b>LIABILITIES, DEFERRED INFLOWS OF RESOURCES AND FUND BALANCES</b>						
<b>LIABILITIES</b>						
Cash Overdraft	2125	0.00	0.00	0.00	0.00	0.00
Accounts Payable	2120	0.00	0.00	9,000.00	6,955.96	15,955.96
Construction Contracts Payable - Retained Percentage	2150	0.00	5,640.00	0.00	132,131.58	137,771.58
<b>Total Liabilities</b>		<b>0.00</b>	<b>5,640.00</b>	<b>9,000.00</b>	<b>139,087.54</b>	<b>153,727.54</b>
<b>DEFERRED INFLOWS OF RESOURCES</b>						
Accumulated Increase in Fair Value of Hedging Derivatives	2610	0.00	0.00	0.00	0.00	0.00
Deferred Revenues	2630	0.00	0.00	0.00	0.00	0.00
<b>Total Deferred Inflows of Resources</b>		<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
<b>FUND BALANCES</b>						
<i>Total Nonspendable Fund Balances</i>	2710	0.00	0.00	0.00	0.00	0.00
<i>Restricted for:</i>						
Economic Stabilization	2721	0.00	0.00	0.00	0.00	0.00
Debt Service	2725	0.00	0.00	0.00	0.00	0.00
Capital Projects	2726	1,604,353.26	5,215.17	33,507,055.11	7,296,144.76	42,412,768.30
Restricted for	2729	0.00	0.00	0.00	0.00	0.00
Restricted for	2729	0.00	0.00	0.00	0.00	0.00
<i>Total Restricted Fund Balances</i>	2720	1,604,353.26	5,215.17	33,507,055.11	7,296,144.76	42,412,768.30
<i>Total Committed Fund Balances</i>	2730	0.00	0.00	0.00	0.00	0.00
<i>Total Assigned Fund Balances</i>	2740	0.00	0.00	0.00	0.00	0.00
<i>Total Unassigned Fund Balances</i>	2750	0.00	0.00	0.00	0.00	0.00
<b>Total Fund Balances</b>	2700	<b>1,604,353.26</b>	<b>5,215.17</b>	<b>33,507,055.11</b>	<b>7,296,144.76</b>	<b>42,412,768.30</b>
<b>Total Liabilities, Deferred Inflows of Resources and Fund Balances</b>		<b>1,604,353.26</b>	<b>10,855.17</b>	<b>33,516,055.11</b>	<b>7,435,232.30</b>	<b>42,566,495.84</b>

The notes to financial statements are an integral part of this statement.  
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DISTRICT SCHOOL BOARD OF BROWARD COUNTY  
 COMBINING BALANCE SHEET (CONTINUED)  
 NONMAJOR GOVERNMENTAL FUNDS  
 June 30, 2020

	Account Number	Permanent Funds 000	Total Nonmajor Governmental Funds
<b>ASSETS AND DEFERRED OUTFLOWS OF RESOURCES</b>			
<b>ASSETS</b>			
Cash and Cash Equivalents	1110	0.00	2,582,782.49
Investments	1160	0.00	88,833,533.97
Taxes Receivable, Net	1120	0.00	0.00
Accounts Receivable, Net	1131	0.00	608,903.95
Interest Receivable on Investments	1170	0.00	330,009.19
Due From Other Agencies	1220	0.00	30,143,888.82
Due From Internal Funds	1142	0.00	33,692.00
Cash with Fiscal/Service Agents	1114	0.00	49,629,376.15
Inventory	1150	0.00	4,431,129.24
Total Assets		0.00	176,593,315.81
<b>DEFERRED OUTFLOWS OF RESOURCES</b>			
Accumulated Decrease in Fair Value of Hedging Derivatives	1910	0.00	0.00
Total Deferred Outflows of Resources		0.00	0.00
Total Assets and Deferred Outflows of Resources		0.00	176,593,315.81
<b>LIABILITIES, DEFERRED INFLOWS OF RESOURCES AND FUND BALANCES</b>			
<b>LIABILITIES</b>			
Cash Overdraft	2125	0.00	0.00
Accrued Salaries and Benefits	2110	0.00	367,980.40
Payroll Deductions and Withholdings	2170	0.00	62,046.59
Accounts Payable	2120	0.00	5,433,845.25
Sales Tax Payable	2260	0.00	0.00
Current Notes Payable	2250	0.00	0.00
Accrued Interest Payable	2210	0.00	6,121.06
Deposits Payable	2220	0.00	2,500.00
Due to Other Agencies	2230	0.00	0.00
Due to Budgetary Funds	2161	0.00	23,183,885.31
Construction Contracts Payable - Retained Percentage	2150	0.00	139,027.08
Matured Bonds Payable	2180	0.00	44,788,414.74
Matured Interest Payable	2190	0.00	1,666,067.70
Unearned Revenues	2410	0.00	3,347,435.28
Unavailable Revenues	2410	0.00	0.00
Total Liabilities		0.00	78,997,323.41
<b>DEFERRED INFLOWS OF RESOURCES</b>			
Accumulated Increase in Fair Value of Hedging Derivatives	2610	0.00	0.00
Deferred Revenues	2630	0.00	0.00
Total Deferred Inflows of Resources		0.00	0.00
<b>FUND BALANCES</b>			
Total Nonspendable Fund Balances	2710	0.00	4,431,129.24
<b>Restricted for:</b>			
Debt Service	2725	0.00	16,450,898.84
Capital Projects	2726	0.00	42,412,768.30
Restricted for	2729	0.00	34,301,196.02
Restricted for	2729	0.00	0.00
Total Restricted Fund Balances	2720	0.00	93,164,863.16
Total Committed Fund Balances	2730	0.00	0.00
<b>Assigned to:</b>			
Special Revenue	2741	0.00	0.00
Debt Service	2742	0.00	0.00
Total Assigned Fund Balances	2740	0.00	0.00
Total Unassigned Fund Balances	2750	0.00	0.00
Total Fund Balances	2700	0.00	97,595,992.40
Total Liabilities, Deferred Inflows of Resources and Fund Balances		0.00	176,593,315.81

The notes to financial statements are an integral part of this statement.



**DISTRICT SCHOOL BOARD OF BROWARD COUNTY**  
**COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES**  
**NONMAJOR GOVERNMENTAL FUNDS**  
**For the Fiscal Year Ended June 30, 2020**

	Account Number	Special Revenue Funds			
		Food Services 410	Other Federal Programs 420	Miscellaneous Special Revenue 490	Total Nonmajor Special Revenue Funds
<b>REVENUES</b>					
Federal Direct	3100	0.00	43,042,296.42	0.00	43,042,296.42
Federal Through State and Local	3200	78,028,936.61	157,491,674.80	0.00	235,520,611.41
State Sources	3300	1,174,582.00	1,552,608.44	0.00	2,727,190.44
<i>Local Sources:</i>					
Charges for Service - Food Service	345X	11,642,731.56	0.00	0.00	11,642,731.56
Other Local Revenue		2,136,129.63	3,546,281.32	0.00	5,682,410.95
Total Local Sources	3400	13,778,861.19	3,546,281.32	0.00	17,325,142.51
Total Revenues		92,982,379.80	205,632,860.98	0.00	298,615,240.78
<b>EXPENDITURES</b>					
<i>Current:</i>					
Instruction	5000	0.00	123,088,023.20	0.00	123,088,023.20
Student Support Services	6100	0.00	10,752,160.73	0.00	10,752,160.73
Instructional Media Services	6200	0.00	289.50	0.00	289.50
Instruction and Curriculum Development Services	6300	0.00	28,162,639.59	0.00	28,162,639.59
Instructional Staff Training Services	6400	0.00	20,949,803.07	0.00	20,949,803.07
Instruction-Related Technology	6500	0.00	0.00	0.00	0.00
Board	7100	0.00	0.00	0.00	0.00
General Administration	7200	0.00	8,647,324.72	0.00	8,647,324.72
School Administration	7300	0.00	973,099.43	0.00	973,099.43
Facilities Acquisition and Construction	7410	0.00	83,775.47	0.00	83,775.47
Fiscal Services	7500	0.00	38,016.82	0.00	38,016.82
Food Services	7600	98,551,655.56	0.00	0.00	98,551,655.56
Central Services	7700	0.00	1,128,749.61	0.00	1,128,749.61
Student Transportation Services	7800	0.00	877,666.86	0.00	877,666.86
Operation of Plant	7900	0.00	43,372.64	0.00	43,372.64
Community Services	9100	0.00	9,444,313.81	0.00	9,444,313.81
<i>Debt Service: (Function 9200)</i>					
Redemption of Principal	710	0.00	0.00	0.00	0.00
Interest	720	0.00	0.00	0.00	0.00
Dues and Fees	730	0.00	0.00	0.00	0.00
Other Debt Service	791	0.00	0.00	0.00	0.00
<i>Capital Outlay:</i>					
Facilities Acquisition and Construction	7420	0.00	70,122.95	0.00	70,122.95
Other Capital Outlay	9300	2,997,190.94	1,413,502.58	0.00	4,410,693.52
Total Expenditures		101,548,846.50	205,672,860.98	0.00	307,221,707.48
Excess (Deficiency) of Revenues Over (Under) Expenditures		(8,566,466.70)	(40,000.00)	0.00	(8,606,466.70)
<b>OTHER FINANCING SOURCES (USES)</b>					
Issuance of Bonds	3710	0.00	0.00	0.00	0.00
Transfers In	3600	0.00	40,000.00	0.00	40,000.00
Transfers Out	9700	0.00	0.00	0.00	0.00
Total Other Financing Sources (Uses)		0.00	40,000.00	0.00	40,000.00
<b>SPECIAL ITEMS</b>					
		0.00	0.00	0.00	0.00
<b>EXTRAORDINARY ITEMS</b>					
		0.00	0.00	0.00	0.00
Net Change in Fund Balances		(8,566,466.70)	0.00	0.00	(8,566,466.70)
Fund Balances, July 1, 2019	2800	47,298,791.96	0.00	0.00	47,298,791.96
Adjustments to Fund Balances	2891	0.00	0.00	0.00	0.00
Fund Balances, June 30, 2020	2700	38,732,325.26	0.00	0.00	38,732,325.26

The notes to financial statements are an integral part of this statement.  
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**DISTRICT SCHOOL BOARD OF BROWARD COUNTY**  
**COMBINING STATEMENT OF REVENUES, EXPENDITURES AND**  
**CHANGES IN FUND BALANCES (CONTINUED)**  
**NONMAJOR GOVERNMENTAL FUNDS**  
**For the Fiscal Year Ended June 30, 2020**

	Account Number	Debt Service Funds			
		SBE/COBI Bonds 210	District Bonds 250	ARRA Economic Stimulus Debt Service 299	Total Nonmajor Debt Service Funds
<b>REVENUES</b>					
Federal Direct	3100	0.00	0.00	0.00	0.00
Federal Through State and Local	3200	0.00	0.00	0.00	0.00
State Sources	3300	2,259,371.74	0.00	0.00	2,259,371.74
<i>Local Sources:</i>					
Property Taxes Levied, Tax Redemptions and Excess Fees for Operational Purposes	3411, 3421, 3423	0.00	0.00	0.00	0.00
Property Taxes Levied, Tax Redemptions and Excess Fees for Debt Service	3412, 3421, 3423	0.00	21,576,366.57	0.00	21,576,366.57
Property Taxes Levied, Tax Redemptions and Excess Fees for Capital Projects	3413, 3421, 3423	0.00	0.00	0.00	0.00
Local Sales Taxes	3418, 3419	0.00	0.00	0.00	0.00
Charges for Service - Food Service	345X	0.00	0.00	0.00	0.00
Impact Fees	3496	0.00	0.00	0.00	0.00
Other Local Revenue		126.84	714,529.40	9,013.18	723,669.42
Total Local Sources	3400	126.84	22,290,895.97	9,013.18	22,300,035.99
Total Revenues		2,259,498.58	22,290,895.97	9,013.18	24,559,407.73
<b>EXPENDITURES</b>					
<i>Current:</i>					
Instruction	5000	0.00	0.00	0.00	0.00
<i>Debt Service: (Function 9200)</i>					
Redemption of Principal	710	1,875,000.00	7,160,000.00	8,579,907.49	17,614,907.49
Interest	720	430,544.84	14,571,012.50	3,332,135.40	18,333,692.74
Dues and Fees	730	10,352.85	5,103.05	23,590.00	39,045.90
Other Debt Service	791	1,737,898.66	0.00	0.00	1,737,898.66
<i>Capital Outlay:</i>					
Facilities Acquisition and Construction	7420	0.00	0.00	0.00	0.00
Other Capital Outlay	9300	0.00	0.00	0.00	0.00
Total Expenditures		4,053,796.35	21,736,115.55	11,935,632.89	37,725,544.79
Excess (Deficiency) of Revenues Over (Under) Expenditures		(1,794,297.77)	554,780.42	(11,926,619.71)	(13,166,137.06)
<b>OTHER FINANCING SOURCES (USES)</b>					
Face Value of Refunding Bonds	3715	1,652,000.00	0.00	0.00	1,652,000.00
Premium on Refunding Bonds	3792	89,416.04	0.00	0.00	89,416.04
Transfers In	3600	0.00	0.00	12,181,788.88	12,181,788.88
Transfers Out	9700	0.00	0.00	0.00	0.00
Total Other Financing Sources (Uses)		1,741,416.04	0.00	12,181,788.88	13,923,204.92
<b>SPECIAL ITEMS</b>					
		0.00	0.00	0.00	0.00
<b>EXTRAORDINARY ITEMS</b>					
		0.00	0.00	0.00	0.00
Net Change in Fund Balances		(52,881.73)	554,780.42	255,169.17	757,067.86
Fund Balances, July 1, 2019	2800	223,650.48	15,461,355.08	8,825.42	15,693,830.98
Adjustments to Fund Balances	2891	0.00	0.00	0.00	0.00
Fund Balances, June 30, 2020	2700	170,768.75	16,016,135.50	263,994.59	16,450,898.84

The notes to financial statements are an integral part of this statement.  
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**DISTRICT SCHOOL BOARD OF BROWARD COUNTY**  
**COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES (CONTINUED)**  
**NONMAJOR GOVERNMENTAL FUNDS**  
**For the Fiscal Year Ended June 30, 2020**

	Account Number	Capital Projects Funds				
		Capital Outlay Bond Issues (COBI) 310	Public Education Capital Outlay (PECO) 340	Capital Outlay and Debt Service 360	ARRA Economic Stimulus Capital Projects 399	Total Nonmajor Capital Projects Funds
<b>REVENUES</b>						
Federal Direct	3100	0.00	0.00	0.00	0.00	0.00
Federal Through State and Local	3200	0.00	0.00	0.00	0.00	0.00
State Sources	3300	0.00	0.00	9,194,753.50	0.00	9,194,753.50
<i>Local Sources:</i>						
Impact Fees	3496	0.00	0.00	0.00	0.00	0.00
Other Local Revenue		68,272.28	0.00	1,089,468.36	189,239.01	1,346,979.65
Total Local Sources	3400	68,272.28	0.00	1,089,468.36	189,239.01	1,346,979.65
Total Revenues		68,272.28	0.00	10,284,221.86	189,239.01	10,541,733.15
<b>EXPENDITURES</b>						
<i>Current:</i>						
Instruction	5000	0.00	0.00	0.00	0.00	0.00
Facilities Acquisition and Construction	7410	0.00	0.00	1,010,881.56	171,110.94	1,181,992.50
Dues and Fees	730	0.00	0.00	11,669.09	0.00	11,669.09
<i>Capital Outlay:</i>						
Facilities Acquisition and Construction	7420	0.00	0.00	339,032.26	158,090.84	497,123.10
Charter School Local Capital Improvement	7430	0.00	0.00	0.00	0.00	0.00
Other Capital Outlay	9300	0.00	0.00	0.00	0.00	0.00
Total Expenditures		0.00	0.00	1,361,582.91	329,201.78	1,690,784.69
Excess (Deficiency) of Revenues Over (Under) Expenditures		68,272.28	0.00	8,922,638.95	(139,962.77)	8,850,948.46
<b>OTHER FINANCING SOURCES (USES)</b>						
Transfers In	3600	0.00	0.00	0.00	0.00	0.00
Transfers Out	9700	0.00	0.00	0.00	(5,929.06)	(5,929.06)
Total Other Financing Sources (Uses)		0.00	0.00	0.00	(5,929.06)	(5,929.06)
<b>SPECIAL ITEMS</b>						
		0.00	0.00	0.00	0.00	0.00
<b>EXTRAORDINARY ITEMS</b>						
		0.00	0.00	0.00	0.00	0.00
Net Change in Fund Balances		68,272.28	0.00	8,922,638.95	(145,891.83)	8,845,019.40
Fund Balances, July 1, 2019	2800	1,536,080.98	5,215.17	24,584,416.16	7,442,036.59	33,567,748.90
Adjustments to Fund Balances	2891	0.00	0.00	0.00	0.00	0.00
Fund Balances, June 30, 2020	2700	1,604,353.26	5,215.17	33,507,055.11	7,296,144.76	42,412,768.30

The notes to financial statements are an integral part of this statement.  
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**DISTRICT SCHOOL BOARD OF BROWARD COUNTY**  
**COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES (CONTINUED)**  
**NONMAJOR GOVERNMENTAL FUNDS**  
**For the Fiscal Year Ended June 30, 2020**

	Account Number	Permanent Funds 000	Total Nonmajor Governmental Funds
<b>REVENUES</b>			
Federal Direct	3100	0.00	43,042,296.42
Federal Through State and Local	3200	0.00	235,520,611.41
State Sources	3300	0.00	14,181,315.68
<i>Local Sources:</i>			
Property Taxes Levied, Tax Redemptions and Excess Fees for Debt Service	3412, 3421, 3423	0.00	21,576,366.57
Local Sales Taxes	3418, 3419	0.00	0.00
Charges for Service - Food Service	345X	0.00	11,642,731.56
Impact Fees	3496	0.00	0.00
Other Local Revenue		0.00	7,753,060.02
Total Local Sources	3400	0.00	40,972,158.15
Total Revenues		0.00	333,716,381.66
<b>EXPENDITURES</b>			
<i>Current:</i>			
Instruction	5000	0.00	123,088,023.20
Student Support Services	6100	0.00	10,752,160.73
Instructional Media Services	6200	0.00	289.50
Instruction and Curriculum Development Services	6300	0.00	28,162,639.59
Instructional Staff Training Services	6400	0.00	20,949,803.07
Instruction-Related Technology	6500	0.00	0.00
Board	7100	0.00	0.00
General Administration	7200	0.00	8,647,324.72
School Administration	7300	0.00	973,099.43
Facilities Acquisition and Construction	7410	0.00	1,265,767.97
Fiscal Services	7500	0.00	38,016.82
Food Services	7600	0.00	98,551,655.56
Central Services	7700	0.00	1,128,749.61
Student Transportation Services	7800	0.00	877,666.86
Operation of Plant	7900	0.00	43,372.64
Maintenance of Plant	8100	0.00	0.00
Administrative Technology Services	8200	0.00	0.00
Community Services	9100	0.00	9,444,313.81
<i>Debt Service: (Function 9200)</i>			
Redemption of Principal	710	0.00	17,614,907.49
Interest	720	0.00	18,333,692.74
Dues and Fees	730	0.00	50,714.99
Other Debt Service	791	0.00	1,737,898.66
<i>Capital Outlay:</i>			
Facilities Acquisition and Construction	7420	0.00	567,246.05
Charter School Local Capital Improvement	7430	0.00	0.00
Other Capital Outlay	9300	0.00	4,410,693.52
Total Expenditures		0.00	346,638,036.96
Excess (Deficiency) of Revenues Over (Under) Expenditures		0.00	(12,921,655.30)
<b>OTHER FINANCING SOURCES (USES)</b>			
Face Value of Refunding Bonds	3715	0.00	1,652,000.00
Premium on Refunding Bonds	3792	0.00	89,416.04
Transfers In	3600	0.00	12,221,788.88
Transfers Out	9700	0.00	(5,929.06)
Total Other Financing Sources (Uses)		0.00	13,957,275.86
<b>SPECIAL ITEMS</b>			
		0.00	0.00
<b>EXTRAORDINARY ITEMS</b>			
		0.00	0.00
Net Change in Fund Balances		0.00	1,035,620.56
Fund Balances, July 1, 2019	2800	0.00	96,560,371.84
Adjustments to Fund Balances	2891	0.00	0.00
Fund Balances, June 30, 2020	2700	0.00	97,595,992.40

The notes to financial statements are an integral part of this statement.  
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**DISTRICT SCHOOL BOARD OF BROWARD COUNTY**  
**SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL -**  
**NONMAJOR SPECIAL REVENUE FUNDS**  
**SPECIAL REVENUE FUND \_\_\_\_\_**  
**For the Fiscal Year Ended June 30, 2020**

	Account Number	Budgeted Amounts		Actual Amounts	Variance with Final Budget - Positive (Negative)
		Original	Final		
<b>REVENUES</b>					
Federal Direct	3100	32,274,044.00	45,227,140.00	43,042,296.42	(2,184,843.58)
Federal Through State and Local	3200	279,801,411.00	265,403,973.00	235,520,611.41	(29,883,361.59)
State Sources	3300	2,062,248.00	4,892,797.00	2,727,190.44	(2,165,606.56)
<i>Local Sources:</i>					
Charges for Service - Food Service	345X	16,718,075.00	11,770,434.00	11,642,731.56	(127,702.44)
Impact Fees	3496	0.00	0.00	0.00	0.00
Other Local Revenue		3,351,454.00	6,298,616.00	5,682,410.95	(616,205.05)
Total Local Sources	3400	20,069,529.00	18,069,050.00	17,325,142.51	(743,907.49)
Total Revenues		334,207,232.00	333,592,960.00	298,615,240.78	(34,977,719.22)
<b>EXPENDITURES</b>					
<i>Current:</i>					
Instruction	5000	137,760,065.00	144,267,073.00	123,088,023.20	21,179,049.80
Student Support Services	6100	15,290,713.00	18,363,391.00	10,752,160.73	7,611,230.27
Instructional Media Services	6200	3,000.00	3,000.00	289.50	2,710.50
Instruction and Curriculum Development Services	6300	30,259,237.00	30,966,071.00	28,162,639.59	2,803,431.41
Instructional Staff Training Services	6400	15,802,688.00	21,705,921.00	20,949,803.07	756,117.93
Instruction-Related Technology	6500	0.00	0.00	0.00	0.00
Board	7100	0.00	0.00	0.00	0.00
General Administration	7200	9,634,698.00	9,939,301.00	8,647,324.72	1,291,976.28
School Administration	7300	650,000.00	973,670.00	973,099.43	570.57
Facilities Acquisition and Construction	7410	0.00	154,900.00	83,775.47	71,124.53
Fiscal Services	7500	0.00	39,763.00	38,016.82	1,746.18
Food Services	7600	132,314,786.00	103,246,980.00	98,551,655.56	4,695,324.44
Central Services	7700	545,119.00	1,203,804.00	1,128,749.61	75,054.39
Student Transportation Services	7800	803,459.00	878,999.00	877,666.86	1,332.14
Operation of Plant	7900	581,853.00	853,703.00	43,372.64	810,330.36
Maintenance of Plant	8100	0.00	300,000.00	0.00	300,000.00
Administrative Technology Services	8200	0.00	0.00	0.00	0.00
Community Services	9100	3,160,009.00	10,873,282.00	9,444,313.81	1,428,968.19
<i>Debt Service: (Function 9200)</i>					
Redemption of Principal	710	0.00	0.00	0.00	0.00
<i>Capital Outlay:</i>					
Facilities Acquisition and Construction	7420	0.00	0.00	70,122.95	(70,122.95)
Other Capital Outlay	9300	0.00	0.00	4,410,693.52	(4,410,693.52)
Total Expenditures		346,805,627.00	343,769,858.00	307,221,707.48	36,548,150.52
Excess (Deficiency) of Revenues Over (Under) Expenditures		(12,598,395.00)	(10,176,898.00)	(8,606,466.70)	1,570,431.30
<b>OTHER FINANCING SOURCES (USES)</b>					
Transfers In	3600	40,000.00	40,000.00	40,000.00	0.00
Transfers Out	9700	0.00	0.00	0.00	0.00
Total Other Financing Sources (Uses)		40,000.00	40,000.00	40,000.00	0.00
<b>SPECIAL ITEMS</b>					0.00
<b>EXTRAORDINARY ITEMS</b>					0.00
Net Change in Fund Balances		(12,558,395.00)	(10,136,898.00)	(8,566,466.70)	1,570,431.30
Fund Balances, July 1, 2019	2800	47,299,000.00	47,298,792.00	47,298,791.96	(0.04)
Adjustments to Fund Balances	2891	0.00	0.00	0.00	0.00
Fund Balances, June 30, 2020	2700	34,740,605.00	37,161,894.00	38,732,325.26	1,570,431.26



**DISTRICT SCHOOL BOARD OF BROWARD COUNTY**  
**SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL**  
**DEBT SERVICE FUND**  
**For the Fiscal Year Ended June 30, 2020**

	Account Number	Budgeted Amounts		Actual Amounts	Variance with Final Budget - Positive (Negative)
		Original	Final		
<b>REVENUES</b>					
Federal Direct	3100				0.00
Federal Through State and Local	3200				0.00
State Sources	3300	2,327,425.00	2,259,372.00	2,259,371.74	(0.26)
<i>Local Sources:</i>					
Property Taxes Levied, Tax Redemptions and Excess Fees for Operational Purposes	3411, 3421, 3423				0.00
Property Taxes Levied, Tax Redemptions and Excess Fees for Debt Service	3412, 3421, 3423	21,741,338.00	21,576,367.00	21,576,366.57	(0.43)
Property Taxes Levied, Tax Redemptions and Excess Fees for Capital Projects	3413, 3421, 3423				0.00
Local Sales Taxes	3418, 3419				0.00
Charges for Service - Food Service	345X				0.00
Impact Fees	3496				0.00
Other Local Revenue			882,267.00	882,266.90	(0.10)
Total Local Sources	3400	21,741,338.00	22,458,634.00	22,458,633.47	(0.53)
Total Revenues		24,068,763.00	24,718,006.00	24,718,005.21	(0.79)
<b>EXPENDITURES</b>					
<i>Current:</i>					
Instruction	5000				0.00
<i>Debt Service: (Function 9200)</i>					
Redemption of Principal	710		114,676,020.00	114,676,019.61	0.39
Interest	720		114,164,211.00	114,164,211.05	(0.05)
Dues and Fees	730		1,951,044.00	1,951,044.14	(0.14)
Other Debt Service	791		1,737,899.00	1,737,898.66	0.34
<i>Capital Outlay:</i>					
Facilities Acquisition and Construction	7420				0.00
Other Capital Outlay	9300				0.00
Total Expenditures		0.00	232,529,174.00	232,529,173.46	0.54
Excess (Deficiency) of Revenues Over (Under) Expenditures		24,068,763.00	(207,811,168.00)	(207,811,168.25)	(0.25)
<b>OTHER FINANCING SOURCES (USES)</b>					
Issuance of Bonds	3710				0.00
Premium on Sale of Bonds	3791				0.00
Discount on Sale of Bonds	891				0.00
Face Value of Refunding Bonds	3715		1,652,000.00	1,652,000.00	0.00
Premium on Refunding Bonds	3792		89,416.00	89,416.04	0.04
Refunding Lease-Purchase Agreements	3755	170,748,659.00	170,325,000.00	170,325,000.00	0.00
Premium on Refunding Lease-Purchase Agreements	3794	44,515,994.00	44,515,994.00	44,515,993.70	(0.30)
Discount on Refunding Lease-Purchase Agreements	894				0.00
Payments to Refunding Escrow Agent (Function 9299)	760		(178,782,299.00)	(178,782,298.61)	0.39
Transfers In	3600	175,483,634.00	170,788,988.00	170,788,987.78	(0.22)
Transfers Out	9700				0.00
Total Other Financing Sources (Uses)		390,748,287.00	208,589,099.00	208,589,098.91	(0.09)
<b>SPECIAL ITEMS</b>					0.00
<b>EXTRAORDINARY ITEMS</b>					0.00
Net Change in Fund Balances		414,817,050.00	777,931.00	777,930.66	(0.34)
Fund Balances, July 1, 2019	2800	15,694,304.00	15,694,305.00	15,694,305.38	0.38
Adjustments to Fund Balances	2891				0.00
Fund Balances, June 30, 2020	2700	430,511,354.00	16,472,236.00	16,472,236.04	0.04



**DISTRICT SCHOOL BOARD OF BROWARD COUNTY**  
**SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL**  
**CAPITAL PROJECTS FUND**  
For the Fiscal Year Ended June 30, 2020

	Account Number	Budgeted Amounts		Actual Amounts	Variance with Final Budget - Positive (Negative)
		Original	Final		
<b>REVENUES</b>					
Federal Direct	3100	2,711,000.00	7,119,301.89	7,119,301.89	0.00
Federal Through State and Local	3200				0.00
State Sources	3300	62,689,843.00	63,196,308.30	50,884,752.30	(12,311,556.00)
<i>Local Sources:</i>					
Property Taxes Levied, Tax Redemptions and Excess Fees for Operational Purposes	3411, 3421, 3423				0.00
Property Taxes Levied, Tax Redemptions and Excess Fees for Debt Service	3412, 3421, 3423				0.00
Property Taxes Levied, Tax Redemptions and Excess Fees for Capital Projects	3413, 3421, 3423	312,675,032.00	310,279,604.49	310,279,604.49	0.00
Local Sales Taxes	3418, 3419				0.00
Charges for Service - Food Service	345X				0.00
Impact Fees	3496	14,000,000.00	18,372,554.74	18,372,554.74	0.00
Other Local Revenue		155,000.00	11,560,879.98	11,560,879.98	0.00
Total Local Sources	3400	326,830,032.00	340,213,039.21	340,213,039.21	0.00
Total Revenues		392,230,875.00	410,528,649.40	398,217,093.40	(12,311,556.00)
<b>EXPENDITURES</b>					
<i>Current:</i>					
Instruction	5000				0.00
Facilities Acquisition and Construction	7410	140,489,733.00	178,578,366.00	34,632,773.95	143,945,592.05
Dues and Fees	730		382,673.21	382,673.21	0.00
Other Debt Service	791				0.00
<i>Capital Outlay:</i>					
Facilities Acquisition and Construction	7420	877,551,808.00	1,115,467,763.51	215,711,072.61	899,756,690.90
Charter School Local Capital Improvement	7430				0.00
Other Capital Outlay	9300				0.00
Total Expenditures		1,018,041,541.00	1,294,428,802.72	250,726,519.77	1,043,702,282.95
Excess (Deficiency) of Revenues Over (Under) Expenditures		(625,810,666.00)	(883,900,153.32)	147,490,573.63	1,031,390,726.95
<b>OTHER FINANCING SOURCES (USES)</b>					
Issuance of Bonds	3710	422,310,908.00	422,310,908.00		(422,310,908.00)
Premium on Sale of Bonds	3791				0.00
Discount on Sale of Bonds	891				0.00
Proceeds of Lease-Purchase Agreements	3750		202,590,000.00	202,590,000.00	0.00
Premium on Lease-Purchase Agreements	3793		48,324,427.90	48,324,427.90	0.00
Discount on Lease-Purchase Agreements	893				0.00
Loans	3720	30,769,578.00	30,769,578.00	30,769,578.00	0.00
Sale of Capital Assets	3730	21,700,000.00	20,758,990.20	358,990.20	(20,400,000.00)
Loss Recoveries	3740				0.00
Proceeds of Forward Supply Contract	3760				0.00
Proceeds from Special Facility Construction Account	3770				0.00
Transfers In	3600		2,650,000.00	2,650,000.00	0.00
Transfers Out	9700	(296,382,795.00)	(290,865,968.78)	(290,865,968.78)	0.00
Total Other Financing Sources (Uses)		178,397,691.00	436,537,935.32	(6,172,972.68)	(442,710,908.00)
<b>SPECIAL ITEMS</b>					0.00
<b>EXTRAORDINARY ITEMS</b>					0.00
Net Change in Fund Balances		(447,412,975.00)	(447,362,218.00)	141,317,600.95	588,679,818.95
Fund Balances, July 1, 2019	2800	447,412,975.00	447,412,975.00	447,412,975.00	0.00
Adjustments to Fund Balances	2891				0.00
Fund Balances, June 30, 2020	2700	0.00	50,757.00	588,730,575.95	588,679,818.95



DISTRICT SCHOOL BOARD OF BROWARD COUNTY  
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL  
PERMANENT FUNDS  
For the Fiscal Year Ended June 30, 2020

	Account Number	Budgeted Amounts		Actual Amounts	Variance with Final Budget - Positive (Negative)
		Original	Final		
REVENUES					
Federal Direct	3100				0.00
Federal Through State and Local	3200				0.00
State Sources	3300				0.00
Local Sources:					
Property Taxes Levied, Tax Redemptions and Excess Fees for Operational Purposes	3411, 3421, 3423				0.00
Property Taxes Levied, Tax Redemptions and Excess Fees for Debt Service	3412, 3421, 3423				0.00
Property Taxes Levied, Tax Redemptions and Excess Fees for Capital Projects	3413, 3421, 3423				0.00
Local Sales Taxes	3418, 3419				0.00
Charges for Service - Food Service	345X				0.00
Impact Fees	3496				0.00
Other Local Revenue					0.00
Total Local Sources	3400	0.00	0.00	0.00	0.00
Total Revenues		0.00	0.00	0.00	0.00
EXPENDITURES					
Current:					
Instruction	5000				0.00
Student Support Services	6100				0.00
Instructional Media Services	6200				0.00
Instruction and Curriculum Development Services	6300				0.00
Instructional Staff Training Services	6400				0.00
Instruction-Related Technology	6500				0.00
Board	7100				0.00
General Administration	7200				0.00
School Administration	7300				0.00
Facilities Acquisition and Construction	7410				0.00
Fiscal Services	7500				0.00
Food Services	7600				0.00
Central Services	7700				0.00
Student Transportation Services	7800				0.00
Operation of Plant	7900				0.00
Maintenance of Plant	8100				0.00
Administrative Technology Services	8200				0.00
Community Services	9100				0.00
Debt Service: (Function 9200)					
Redemption of Principal	710				0.00
Interest	720				0.00
Dues and Fees	730				0.00
Miscellaneous	790				0.00
Capital Outlay:					
Facilities Acquisition and Construction	7420				0.00
Other Capital Outlay	9300				0.00
Total Expenditures		0.00	0.00	0.00	0.00
Excess (Deficiency) of Revenues Over (Under) Expenditures		0.00	0.00	0.00	0.00
OTHER FINANCING SOURCES (USES)					
Issuance of Bonds	3710				0.00
Premium on Sale of Bonds	3791				0.00
Discount on Sale of Bonds	891				0.00
Proceeds of Lease-Purchase Agreements	3750				0.00
Premium on Lease-Purchase Agreements	3793				0.00
Discount on Lease-Purchase Agreements	893				0.00
Loans	3720				0.00
Sale of Capital Assets	3730				0.00
Loss Recoveries	3740				0.00
Proceeds of Forward Supply Contract	3760				0.00
Face Value of Refunding Bonds	3715				0.00
Premium on Refunding Bonds	3792				0.00
Discount on Refunding Bonds	892				0.00
Refunding Lease-Purchase Agreements	3755				0.00
Premium on Refunding Lease-Purchase Agreements	3794				0.00
Discount on Refunding Lease-Purchase Agreements	894				0.00
Payments to Refunding Escrow Agent (Function 9299)	760				0.00
Transfers In	3600				0.00
Transfers Out	9700				0.00
Total Other Financing Sources (Uses)		0.00	0.00	0.00	0.00
SPECIAL ITEMS					0.00
EXTRAORDINARY ITEMS					0.00
Net Change in Fund Balances		0.00	0.00	0.00	0.00
Fund Balances, July 1, 2019	2800				0.00
Adjustments to Fund Balances	2891				0.00
Fund Balances, June 30, 2020	2700	0.00	0.00	0.00	0.00



DISTRICT SCHOOL BOARD OF BROWARD COUNTY  
COMBINING STATEMENT OF NET POSITION  
NONMAJOR ENTERPRISE FUNDS  
June 30, 2020

	Account Number	Self- Insurance Consortium 911	Self- Insurance Consortium 912	Self- Insurance Consortium 913	Self- Insurance Consortium 914	ARRA Consortium 915	Other 921	Other 922	Total Nonmajor Enterprise Funds
<b>ASSETS</b>									
Cash and Cash Equivalents	1110	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Investments	1160	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Accounts Receivable, Net	1131	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Interest Receivable on Investments	1170	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Due From Other Agencies	1220	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Due From Insurer	1180	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Due From Budgetary Funds	1141	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Deposits Receivable	1210	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Cash with Fiscal/Service Agents	1114	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Inventory	1150	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Prepaid Items	1230	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total current assets		0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Noncurrent assets:									
Section 1011.13, F.S., Loan Proceeds	1420	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Leases Receivable	1425	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Long-Term Investments	1460	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Prepaid Insurance Costs	1430	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Other Postemployment Benefits Asset	1410	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Pension Asset	1415	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Capital Assets:									
Nondepreciable Capital Assets		0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Depreciable Capital Assets, Net		0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total Capital Assets		0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total noncurrent assets		0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total Assets		0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
<b>DEFERRED OUTFLOWS OF RESOURCES</b>									
Accumulated Decrease in Fair Value of Hedging Derivatives	1910	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Net Carrying Amount of Debt Refunding	1920	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Pension	1940	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Other Postemployment Benefits	1950	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Asset Retirement Obligation	1960	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total Deferred Outflows of Resources		0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
<b>LIABILITIES</b>									
Current liabilities:									
Cash Overdraft	2125	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Accrued Salaries and Benefits	2110	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Other Postemployment Benefits Liability	2116	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Judgments Payable	2130	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Estimated Unpaid Claims - Self-Insurance Program	2271	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Estimated Liability for Claims Adjustment	2272	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total current liabilities		0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Long-term liabilities:									
Unearned Revenues	2410	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Obligations Under Leases	2315	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Liability for Compensated Absences	2330	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Estimated Liability for Long-Term Claims	2350	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Net Other Postemployment Benefits Obligation	2360	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Net Pension Liability	2365	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Other Long-Term Liabilities	2380	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total long-term liabilities		0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total Liabilities		0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
<b>DEFERRED INFLOWS OF RESOURCES</b>									
Accumulated Increase in Fair Value of Hedging Derivatives	2610	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Deficit Net Carrying Amount of Debt Refunding	2620	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Deferred Revenues	2630	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Pension	2640	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Other Postemployment Benefits	2650	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total Deferred Inflows of Resources		0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
<b>NET POSITION</b>									
Net Investment in Capital Assets	2770	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Restricted for	2780	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Unrestricted	2790	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total Net Position		0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00

The notes to financial statements are an integral part of this statement.  
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**DISTRICT SCHOOL BOARD OF BROWARD COUNTY**  
**COMBINING STATEMENT OF REVENUES, EXPENSES AND CHANGES IN FUND NET POSITION**  
**NONMAJOR ENTERPRISE FUNDS**  
**For the Fiscal Year Ended June 30, 2020**

	Account Number	Self- Insurance Consortium 911	Self- Insurance Consortium 912	Self- Insurance Consortium 913	Self- Insurance Consortium 914	ARRA Consortium 915	Other 921	Other 922	Total Nonmajor Enterprise Funds
<b>OPERATING REVENUES</b>									
Charges for Services	3481	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Charges for Sales	3482	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Premium Revenue	3484	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Other Operating Revenues	3489	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
<b>Total Operating Revenues</b>		0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
<b>OPERATING EXPENSES</b>									
Salaries	100	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Employee Benefits	200	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Purchased Services	300	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Energy Services	400	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Materials and Supplies	500	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Capital Outlay	600	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Other	700	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Depreciation and Amortization Expense	780	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
<b>Total Operating Expenses</b>		0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
<b>Operating Income (Loss)</b>		0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
<b>NONOPERATING REVENUES (EXPENSES)</b>									
Investment Income	3430	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Gifts, Grants and Bequests	3440	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Other Miscellaneous Local Sources	3495	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Loss Recoveries	3740	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Gain on Disposition of Assets	3780	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Interest	720	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Miscellaneous	790	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Loss on Disposition of Assets	810	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
<b>Total Nonoperating Revenues (Expenses)</b>		0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
<b>Income (Loss) Before Operating Transfers</b>		0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Transfers In	3600	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Transfers Out	9700	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
<b>SPECIAL ITEMS</b>		0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
<b>EXTRAORDINARY ITEMS</b>		0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
<b>Change In Net Position</b>		0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
<b>Net Position, July 1, 2019</b>	2880	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
<b>Adjustments to Net Position</b>	2896	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
<b>Net Position, June 30, 2020</b>	2780	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00

The notes to financial statements are an integral part of this statement.  
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DISTRICT SCHOOL BOARD OF BROWARD COUNTY  
COMBINING STATEMENT OF CASH FLOWS  
NONMAJOR ENTERPRISE FUNDS  
For the Fiscal Year Ended June 30, 2020

	Self- Insurance Consortium 911	Self- Insurance Consortium 912	Self- Insurance Consortium 913	Self- Insurance Consortium 914	ARRA - Consortium 915	Other 921	Other 922	Total Nonmajor Enterprise Funds
<b>CASH FLOWS FROM OPERATING ACTIVITIES</b>								
Receipts from customers and users	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Receipts from interfund services provided	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Payments to suppliers	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Payments to employees	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Payments for interfund services used	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Other receipts (payments)	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Net cash provided (used) by operating activities	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
<b>CASH FLOWS FROM NONCAPITAL FINANCING ACTIVITIES</b>								
Subsidies from operating grants	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Transfers from other funds	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Transfers to other funds	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Net cash provided (used) by noncapital financing activities	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
<b>CASH FLOWS FROM CAPITAL AND RELATED FINANCING ACTIVITIES</b>								
Proceeds from capital debt	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Capital contributions	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Proceeds from disposition of capital assets	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Acquisition and construction of capital assets	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Principal paid on capital debt	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Interest paid on capital debt	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Net cash provided (used) by capital and related financing activities	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
<b>CASH FLOWS FROM INVESTING ACTIVITIES</b>								
Proceeds from sales and maturities of investments	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Interest and dividends received	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Purchase of investments	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Net cash provided (used) by investing activities	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Net increase (decrease) in cash and cash equivalents	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Cash and cash equivalents - July 1, 2019	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Cash and cash equivalents - June 30, 2020	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Reconciliation of operating income (loss) to net cash provided (used) by operating activities:								
Operating income (loss)	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Adjustments to reconcile operating income (loss) to net cash provided (used) by operating activities:								
Depreciation/Amortization expense	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Commodities used from USDA program	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Change in assets and liabilities:								
(Increase) decrease in accounts receivable	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Increase (decrease) in sales tax payable	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Increase (decrease) in unearned revenues	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Increase (decrease) in pension	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Increase (decrease) in estimated unpaid claims - Self-Insurance Program	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Increase (decrease) in estimated liability for claims adjustment	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total adjustments	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Net cash provided (used) by operating activities	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Noncash investing, capital and financing activities:								
Borrowing under capital lease	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Contributions of capital assets	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Purchase of equipment on account	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Capital asset trade-ins	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Net Increase/(Decrease) in the fair value of investments	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Commodities received through USDA program	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00

The notes to financial statements are an integral part of this statement.  
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DISTRICT SCHOOL BOARD OF BROWARD COUNTY  
COMBINING STATEMENT OF NET POSITION  
INTERNAL SERVICE FUNDS  
June 30, 2020

	Account Number	Other Internal Service 791	Total Internal Service Funds
<b>ASSETS</b>			
<b>Current assets:</b>			
Cash and Cash Equivalents	1110	99,971.19	99,971.19
Investments	1160	3,432,228.81	3,432,228.81
Accounts Receivable, Net	1131	0.00	0.00
Interest Receivable on Investments	1170	1,061.15	1,061.15
Inventory	1150	38,131.26	38,131.26
Prepaid Items	1230	0.00	0.00
Total current assets		3,571,392.41	3,571,392.41
<b>Noncurrent assets:</b>			
Section 1011.13, F.S., Loan Proceeds	1420	0.00	0.00
<b>Capital Assets:</b>			
Nondepreciable Capital Assets		0.00	0.00
Depreciable Capital Assets, Net		6,528.16	6,528.16
Total Capital Assets		6,528.16	6,528.16
Total noncurrent assets		6,528.16	6,528.16
Total Assets		3,577,920.57	3,577,920.57
<b>DEFERRED OUTFLOWS OF RESOURCES</b>			
Accumulated Decrease in Fair Value of Hedging Derivatives	1910	0.00	0.00
Net Carrying Amount of Debt Refunding	1920	0.00	0.00
Pension	1940	0.00	0.00
Other Postemployment Benefits	1950	0.00	0.00
Asset Retirement Obligation	1960	0.00	0.00
Total Deferred Outflows of Resources		0.00	0.00
<b>LIABILITIES</b>			
<b>Current liabilities:</b>			
Cash Overdraft	2125	0.00	0.00
Accrued Salaries and Benefits	2110	679,058.41	679,058.41
Payroll Deductions and Withholdings	2170	99,349.59	99,349.59
Accounts Payable	2120	2,497,715.15	2,497,715.15
Estimated Liability for Claims Adjustment	2272	0.00	0.00
Total current liabilities		3,276,123.15	3,276,123.15
<b>Long-term liabilities:</b>			
Unearned Revenues	2410	0.00	0.00
Obligations Under Leases	2315	0.00	0.00
Liability for Compensated Absences	2330	0.00	0.00
Estimated Liability for Long-Term Claims	2350	0.00	0.00
Net Other Postemployment Benefits Obligation	2360	0.00	0.00
Net Pension Liability	2365	0.00	0.00
Other Long-Term Liabilities	2380	0.00	0.00
Total Long-Term Liabilities		0.00	0.00
Total Liabilities		3,276,123.15	3,276,123.15
<b>DEFERRED INFLOWS OF RESOURCES</b>			
Accumulated Increase in Fair Value of Hedging Derivatives	2610	0.00	0.00
Deficit Net Carrying Amount of Debt Refunding	2620	0.00	0.00
Deferred Revenues	2630	0.00	0.00
Pension	2640	0.00	0.00
Other Postemployment Benefits	2650	0.00	0.00
Total Deferred Inflows of Resources		0.00	0.00
<b>NET POSITION</b>			
Net Investment in Capital Assets	2770	6,528.16	6,528.16
Restricted for _____	2780	0.00	0.00
Unrestricted	2790	295,269.26	295,269.26
Total Net Position		301,797.42	301,797.42

The notes to financial statements are an integral part of this statement.  
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**DISTRICT SCHOOL BOARD OF BROWARD COUNTY**  
**COMBINING STATEMENT OF REVENUES, EXPENSES AND CHANGES IN FUND NET POSITION**  
**INTERNAL SERVICE FUNDS**  
**For the Fiscal Year Ended June 30, 2020**

	Account Number	Other Internal Service 791	Total Internal Service Funds
<b>OPERATING REVENUES</b>			
Charges for Services	3481	74,187,793.35	74,187,793.35
Charges for Sales	3482	613,670.26	613,670.26
Premium Revenue	3484	0.00	0.00
Other Operating Revenues	3489	0.00	0.00
<b>Total Operating Revenues</b>		<b>74,801,463.61</b>	<b>74,801,463.61</b>
<b>OPERATING EXPENSES</b>			
Salaries	100	48,546,922.57	48,546,922.57
Employee Benefits	200	15,673,915.62	15,673,915.62
Purchased Services	300	9,855,864.67	9,855,864.67
Energy Services	400	0.00	0.00
Materials and Supplies	500	18,248.54	18,248.54
Capital Outlay	600	718,606.87	718,606.87
Other	700	0.00	0.00
Depreciation/Amortization Expense	780	2,817.17	2,817.17
<b>Total Operating Expenses</b>		<b>74,816,375.44</b>	<b>74,816,375.44</b>
<b>Operating Income (Loss)</b>		<b>(14,911.83)</b>	<b>(14,911.83)</b>
<b>NONOPERATING REVENUES (EXPENSES)</b>			
Investment Income	3430	11,125.52	11,125.52
Gifts, Grants and Bequests	3440	0.00	0.00
Other Miscellaneous Local Sources	3495	0.00	0.00
Loss Recoveries	3740	0.00	0.00
Gain on Disposition of Assets	3780	0.00	0.00
Interest	720	0.00	0.00
Miscellaneous	790	0.00	0.00
Loss on Disposition of Assets	810	0.00	0.00
<b>Total Nonoperating Revenues (Expenses)</b>		<b>11,125.52</b>	<b>11,125.52</b>
<b>Income (Loss) Before Operating Transfers</b>		<b>(3,786.31)</b>	<b>(3,786.31)</b>
Transfers In	3600	0.00	0.00
Transfers Out	9700	0.00	0.00
<b>SPECIAL ITEMS</b>		<b>0.00</b>	<b>0.00</b>
<b>EXTRAORDINARY ITEMS</b>		<b>0.00</b>	<b>0.00</b>
<b>Change In Net Position</b>		<b>(3,786.31)</b>	<b>(3,786.31)</b>
<b>Net Position, July 1, 2019</b>	<b>2880</b>	<b>305,583.73</b>	<b>305,583.73</b>
<b>Adjustments to Net Position</b>	<b>2896</b>	<b>0.00</b>	<b>0.00</b>
<b>Net Position, June 30, 2020</b>	<b>2780</b>	<b>301,797.42</b>	<b>301,797.42</b>

The notes to financial statements are an integral part of this statement.  
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**DISTRICT SCHOOL BOARD OF BROWARD COUNTY**  
**COMBINING STATEMENT OF CASH FLOWS**  
**INTERNAL SERVICE FUNDS**  
**For the Fiscal Year Ended June 30, 2020**

	<b>Other Internal Service 791</b>	<b>Total Internal Service Funds</b>
<b>CASH FLOWS FROM OPERATING ACTIVITIES</b>		
Receipts from customers and users	74,801,463.61	74,801,463.61
Receipts from interfund services provided	(8,323,834.76)	(8,323,834.76)
Payments to suppliers	(63,446,187.69)	(63,446,187.69)
Payments to employees	0.00	0.00
Payments for interfund services used	0.00	0.00
Other receipts (payments)	0.00	0.00
Net cash provided (used) by operating activities	3,031,441.16	3,031,441.16
<b>CASH FLOWS FROM NONCAPITAL FINANCING ACTIVITIES</b>		
Subsidies from operating grants	0.00	0.00
Transfers from other funds	0.00	0.00
Transfers to other funds	0.00	0.00
Net cash provided (used) by noncapital financing activities	0.00	0.00
<b>CASH FLOWS FROM CAPITAL AND RELATED FINANCING ACTIVITIES</b>		
Proceeds from capital debt	0.00	0.00
Capital contributions	0.00	0.00
Proceeds from disposition of capital assets	0.00	0.00
Interest paid on capital debt	0.00	0.00
Net cash provided (used) by capital and related financing activities	0.00	0.00
<b>CASH FLOWS FROM INVESTING ACTIVITIES</b>		
Proceeds from sales and maturities of investments	0.00	0.00
Interest and dividends received	10,108.67	10,108.67
Purchase of investments	(2,945,535.07)	(2,945,535.07)
Net cash provided (used) by investing activities	(2,935,426.40)	(2,935,426.40)
Net increase (decrease) in cash and cash equivalents	96,014.76	96,014.76
Cash and cash equivalents - July 1, 2019	3,956.43	3,956.43
Cash and cash equivalents - June 30, 2020	99,971.19	99,971.19
Reconciliation of operating income (loss) to net cash provided (used) by operating activities:		
Operating income (loss)	(14,911.83)	(14,911.83)
<i>Adjustments to reconcile operating income (loss) to net cash provided (used) by operating activities:</i>		
Depreciation/Amortization expense	2,817.17	2,817.17
Commodities used from USDA program	0.00	0.00
<i>Change in assets and liabilities:</i>		
(Increase) decrease in due from other agencies	0.00	0.00
(Increase) decrease in inventory	3,658.35	3,658.35
(Increase) decrease in prepaid items	0.00	0.00
(Increase) decrease in pension	0.00	0.00
Increase (decrease) in salaries and benefits payable	768,779.70	768,779.70
Increase (decrease) in payroll tax liabilities	0.00	0.00
Increase (decrease) in accounts payable	2,271,097.77	2,271,097.77
Increase (decrease) in cash overdraft	0.00	0.00
Increase (decrease) in estimated unpaid claims - Self-Insurance Program	0.00	0.00
Increase (decrease) in estimated liability for claims adjustment	0.00	0.00
Total adjustments	3,046,352.99	3,046,352.99
Net cash provided (used) by operating activities	3,031,441.16	3,031,441.16
Noncash investing, capital and financing activities:		
Borrowing under capital lease	0.00	0.00
Contributions of capital assets	0.00	0.00
Purchase of equipment on account	0.00	0.00
Capital asset trade-ins	0.00	0.00
Net Increase/(Decrease) in the fair value of investments	0.00	0.00
Commodities received through USDA program	0.00	0.00

The notes to financial statements are an integral part of this statement.  
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**DISTRICT SCHOOL BOARD OF BROWARD COUNTY  
COMBINING STATEMENT OF FIDUCIARY NET POSITION  
INVESTMENT TRUST FUNDS  
June 30, 2020**

	Account Number	Investment Trust Fund Name 84X	Investment Trust Fund Name 84X	Investment Trust Fund Name 84X	Total Investment Trust Funds
<b>ASSETS</b>					
Cash and Cash Equivalents	1110	0.00	0.00	0.00	0.00
Investments	1160	0.00	0.00	0.00	0.00
Accounts Receivable, Net	1131	0.00	0.00	0.00	0.00
Pension Contributions Receivable	1132				
Interest Receivable on Investments	1170	0.00	0.00	0.00	0.00
Due From Budgetary Funds	1141	0.00	0.00	0.00	0.00
Due From Other Agencies	1220	0.00	0.00	0.00	0.00
Inventory	1150				
Total Assets		0.00	0.00	0.00	0.00
<b>DEFERRED OUTFLOWS OF RESOURCES</b>					
Accumulated Decrease in Fair Value of Hedging Derivatives	1910	0.00	0.00	0.00	0.00
Pension	1940				
Other Postemployment Benefits	1950	0.00	0.00	0.00	0.00
Total Deferred Outflows of Resources		0.00	0.00	0.00	0.00
<b>LIABILITIES</b>					
Cash Overdraft	2125	0.00	0.00	0.00	0.00
Accrued Salaries and Benefits	2110	0.00	0.00	0.00	0.00
Payroll Deductions and Withholdings	2170	0.00	0.00	0.00	0.00
Accounts Payable	2120	0.00	0.00	0.00	0.00
Internal Accounts Payable	2290	0.00	0.00	0.00	0.00
Due to Other Agencies	2230	0.00	0.00	0.00	0.00
Due to Budgetary Funds	2161	0.00	0.00	0.00	0.00
Total Liabilities		0.00	0.00	0.00	0.00
<b>DEFERRED INFLOWS OF RESOURCES</b>					
Accumulated Increase in Fair Value of Hedging Derivatives	2610	0.00	0.00	0.00	0.00
Pension	2640				
Other Postemployment Benefits	2650	0.00	0.00	0.00	0.00
Total Deferred Inflows of Resources		0.00	0.00	0.00	0.00
<b>NET POSITION</b>					
Restricted for:					
Pensions	2785	0.00	0.00	0.00	0.00
Postemployment benefits other than pensions	2785	0.00	0.00	0.00	0.00
Other purposes	2785	0.00	0.00	0.00	0.00
Individuals, organizations and other governments	2785	0.00	0.00	0.00	0.00
Total Net Position		0.00	0.00	0.00	0.00

The notes to financial statements are an integral part of this statement.  
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**DISTRICT SCHOOL BOARD OF BROWARD COUNTY**  
**COMBINING STATEMENT OF CHANGES IN NET POSITION**  
**INVESTMENT TRUST FUNDS**  
**For the Fiscal Year Ended June 30, 2020**

	Account Number	Investment Trust Fund Name 84X	Investment Trust Fund Name 84X	Investment Trust Fund Name 84X	Total Investment Trust Funds
<b>ADDITIONS</b>					
<i>Contributions:</i>					
Employer		0.00	0.00	0.00	0.00
Plan Members		0.00	0.00	0.00	0.00
Gifts, Grants and Bequests	3440	0.00	0.00	0.00	0.00
Total Contributions		0.00	0.00	0.00	0.00
<i>Investment Income:</i>					
Interest on Investments	3431	0.00	0.00	0.00	0.00
Gain on Sale of Investments	3432	0.00	0.00	0.00	0.00
Net Increase (Decrease) in the Fair Value of Investments	3433	0.00	0.00	0.00	0.00
Total Investment Income		0.00	0.00	0.00	0.00
Less Investment Expense		0.00	0.00	0.00	0.00
Net Investment Income		0.00	0.00	0.00	0.00
Total Additions		0.00	0.00	0.00	0.00
<b>DEDUCTIONS</b>					
Salaries	100	0.00	0.00	0.00	0.00
Employee Benefits	200	0.00	0.00	0.00	0.00
Purchased Services	300	0.00	0.00	0.00	0.00
Other	700	0.00	0.00	0.00	0.00
Refunds of Contributions		0.00	0.00	0.00	0.00
Administrative Expenses		0.00	0.00	0.00	0.00
Total Deductions		0.00	0.00	0.00	0.00
Change In Net Position		0.00	0.00	0.00	0.00
Net position-beginning	2885	0.00	0.00	0.00	0.00
Adjustments to Net Position	2896	0.00	0.00	0.00	0.00
Net position-ending	2785	0.00	0.00	0.00	0.00

The notes to financial statements are an integral part of this statement.  
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DISTRICT SCHOOL BOARD OF BROWARD COUNTY  
COMBINING STATEMENT OF FIDUCIARY NET POSITION  
PRIVATE-PURPOSE TRUST FUNDS  
June 30, 2020

	Account Number	Private-Purpose Trust Fund Name 85X	Private-Purpose Trust Fund Name 85X	Private-Purpose Trust Fund Name 85X	Total Private- Purpose Trust Funds
<b>ASSETS</b>					
Cash and Cash Equivalents	1110	0.00	0.00	0.00	0.00
Investments	1160	0.00	0.00	0.00	0.00
Accounts Receivable, Net	1131	0.00	0.00	0.00	0.00
Pension Contributions Receivable	1132				
Interest Receivable on Investments	1170	0.00	0.00	0.00	0.00
Due From Budgetary Funds	1141	0.00	0.00	0.00	0.00
Due From Other Agencies	1220	0.00	0.00	0.00	0.00
Inventory	1150				
<b>Total Assets</b>		0.00	0.00	0.00	0.00
<b>DEFERRED OUTFLOWS OF RESOURCES</b>					
Accumulated Decrease in Fair Value of Hedging Derivatives	1910	0.00	0.00	0.00	0.00
Pension	1940				
Other Postemployment Benefits	1950	0.00	0.00	0.00	0.00
<b>Total Deferred Outflows of Resources</b>		0.00	0.00	0.00	0.00
<b>LIABILITIES</b>					
Cash Overdraft	2125	0.00	0.00	0.00	0.00
Accrued Salaries and Benefits	2110	0.00	0.00	0.00	0.00
Payroll Deductions and Withholdings	2170	0.00	0.00	0.00	0.00
Accounts Payable	2120	0.00	0.00	0.00	0.00
Internal Accounts Payable	2290	0.00	0.00	0.00	0.00
Due to Other Agencies	2230	0.00	0.00	0.00	0.00
Due to Budgetary Funds	2161	0.00	0.00	0.00	0.00
<b>Total Liabilities</b>		0.00	0.00	0.00	0.00
<b>DEFERRED INFLOWS OF RESOURCES</b>					
Accumulated Increase in Fair Value of Hedging Derivatives	2610	0.00	0.00	0.00	0.00
Pension	2640				
Other Postemployment Benefits	2650	0.00	0.00	0.00	0.00
<b>Total Deferred Inflows of Resources</b>		0.00	0.00	0.00	0.00
<b>NET POSITION</b>					
Restricted for:					
Pensions	2785	0.00	0.00	0.00	0.00
Postemployment benefits other than pensions	2785	0.00	0.00	0.00	0.00
Other purposes	2785	0.00	0.00	0.00	0.00
Individuals, organizations and other governments	2785	0.00	0.00	0.00	0.00
<b>Total Net Position</b>		0.00	0.00	0.00	0.00

The notes to financial statements are an integral part of this statement.  
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**DISTRICT SCHOOL BOARD OF BROWARD COUNTY**  
**COMBINING STATEMENT OF CHANGES IN NET POSITION**  
**PRIVATE-PURPOSE TRUST FUNDS**  
**For the Fiscal Year Ended June 30, 2020**

	Account Number	Private-Purpose Trust Fund Name 85X	Private-Purpose Trust Fund Name 85X	Private-Purpose Trust Fund Name 85X	Total Private- Purpose Trust Funds
<b>ADDITIONS</b>					
<i>Contributions:</i>					
Employer		0.00	0.00	0.00	0.00
Plan Members		0.00	0.00	0.00	0.00
Gifts, Grants and Bequests	3440	0.00	0.00	0.00	0.00
Total Contributions		0.00	0.00	0.00	0.00
<i>Investment Income:</i>					
Interest on Investments	3431	0.00	0.00	0.00	0.00
Gain on Sale of Investments	3432	0.00	0.00	0.00	0.00
Net Increase (Decrease) in the Fair Value of Investments	3433	0.00	0.00	0.00	0.00
Total Investment Income		0.00	0.00	0.00	0.00
Less Investment Expense		0.00	0.00	0.00	0.00
Net Investment Income		0.00	0.00	0.00	0.00
Total Additions		0.00	0.00	0.00	0.00
<b>DEDUCTIONS</b>					
Salaries	100	0.00	0.00	0.00	0.00
Employee Benefits	200	0.00	0.00	0.00	0.00
Purchased Services	300	0.00	0.00	0.00	0.00
Other	700	0.00	0.00	0.00	0.00
Refunds of Contributions		0.00	0.00	0.00	0.00
Administrative Expenses		0.00	0.00	0.00	0.00
Total Deductions		0.00	0.00	0.00	0.00
Change In Net Position		0.00	0.00	0.00	0.00
Net position-beginning	2885	0.00	0.00	0.00	0.00
Adjustments to Net Position	2896	0.00	0.00	0.00	0.00
Net position-ending	2785	0.00	0.00	0.00	0.00

The notes to financial statements are an integral part of this statement.  
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**DISTRICT SCHOOL BOARD OF BROWARD COUNTY**  
**COMBINING STATEMENT OF FIDUCIARY NET POSITION**  
**PENSION TRUST FUNDS**  
**June 30, 2020**

	Account Number	Pension Trust Fund Name 87X	Pension Trust Fund Name 87X	Pension Trust Fund Name 87X	Total Pension Trust Funds
<b>ASSETS</b>					
Cash and Cash Equivalents	1110	0.00	0.00	0.00	0.00
Investments	1160	0.00	0.00	0.00	0.00
Accounts Receivable, Net	1131	0.00	0.00	0.00	0.00
Pension Contributions Receivable	1132	0.00	0.00	0.00	0.00
Interest Receivable on Investments	1170	0.00	0.00	0.00	0.00
Due From Budgetary Funds	1141	0.00	0.00	0.00	0.00
Due From Other Agencies	1220	0.00	0.00	0.00	0.00
Inventory	1150				
<b>Total Assets</b>		0.00	0.00	0.00	0.00
<b>DEFERRED OUTFLOWS OF RESOURCES</b>					
Accumulated Decrease in Fair Value of Hedging Derivatives	1910	0.00	0.00	0.00	0.00
Pension	1940	0.00	0.00	0.00	0.00
Other Postemployment Benefits	1950	0.00	0.00	0.00	0.00
<b>Total Deferred Outflows of Resources</b>		0.00	0.00	0.00	0.00
<b>LIABILITIES</b>					
Cash Overdraft	2125	0.00	0.00	0.00	0.00
Accrued Salaries and Benefits	2110	0.00	0.00	0.00	0.00
Payroll Deductions and Withholdings	2170	0.00	0.00	0.00	0.00
Accounts Payable	2120	0.00	0.00	0.00	0.00
Internal Accounts Payable	2290	0.00	0.00	0.00	0.00
Due to Other Agencies	2230	0.00	0.00	0.00	0.00
Due to Budgetary Funds	2161	0.00	0.00	0.00	0.00
<b>Total Liabilities</b>		0.00	0.00	0.00	0.00
<b>DEFERRED INFLOWS OF RESOURCES</b>					
Accumulated Increase in Fair Value of Hedging Derivatives	2610	0.00	0.00	0.00	0.00
Pension	2640	0.00	0.00	0.00	0.00
Other Postemployment Benefits	2650	0.00	0.00	0.00	0.00
<b>Total Deferred Inflows of Resources</b>		0.00	0.00	0.00	0.00
<b>NET POSITION</b>					
Restricted for:					
Pensions	2785	0.00	0.00	0.00	0.00
Postemployment benefits other than pensions	2785	0.00	0.00	0.00	0.00
Other purposes	2785	0.00	0.00	0.00	0.00
Individuals, organizations and other governments	2785	0.00	0.00	0.00	0.00
<b>Total Net Position</b>		0.00	0.00	0.00	0.00

The notes to financial statements are an integral part of this statement.  
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**DISTRICT SCHOOL BOARD OF BROWARD COUNTY**  
**COMBINING STATEMENT OF CHANGES IN NET POSITION**  
**PENSION TRUST FUNDS**  
**For the Fiscal Year Ended June 30, 2020**

	Account Number	Pension Trust Fund Name 87X	Pension Trust Fund Name 87X	Pension Trust Fund Name 87X	Total Pension Trust Funds
<b>ADDITIONS</b>					
<i>Contributions:</i>					
Employer		0.00	0.00	0.00	0.00
Plan Members		0.00	0.00	0.00	0.00
Gifts, Grants and Bequests	3440	0.00	0.00	0.00	0.00
Total Contributions		0.00	0.00	0.00	0.00
<i>Investment Income:</i>					
Interest on Investments	3431	0.00	0.00	0.00	0.00
Gain on Sale of Investments	3432	0.00	0.00	0.00	0.00
Net Increase (Decrease) in the Fair Value of Investments	3433	0.00	0.00	0.00	0.00
Total Investment Income		0.00	0.00	0.00	0.00
Less Investment Expense		0.00	0.00	0.00	0.00
Net Investment Income		0.00	0.00	0.00	0.00
Total Additions		0.00	0.00	0.00	0.00
<b>DEDUCTIONS</b>					
Salaries	100	0.00	0.00	0.00	0.00
Employee Benefits	200	0.00	0.00	0.00	0.00
Purchased Services	300	0.00	0.00	0.00	0.00
Other	700	0.00	0.00	0.00	0.00
Refunds of Contributions		0.00	0.00	0.00	0.00
Administrative Expenses		0.00	0.00	0.00	0.00
Total Deductions		0.00	0.00	0.00	0.00
Change In Net Position		0.00	0.00	0.00	0.00
Net position-beginning	2885	0.00	0.00	0.00	0.00
Adjustments to Net Position	2896	0.00	0.00	0.00	0.00
Net position-ending	2785	0.00	0.00	0.00	0.00

The notes to financial statements are an integral part of this statement.  
ESE 145



**DISTRICT SCHOOL BOARD OF BROWARD COUNTY  
COMBINING STATEMENT OF FIDUCIARY NET POSITION  
CUSTODIAL FUNDS  
June 30, 2020**

	<b>Account Number</b>	<b>School Internal Funds 891</b>	<b>Total Custodial Funds</b>
<b>ASSETS</b>			
Cash and Cash Equivalents	1110	14,912,544.67	14,912,544.67
Investments	1160	5,846,724.22	5,846,724.22
Accounts Receivable, Net	1131	0.00	0.00
Pension Contributions Receivable	1132		
Interest Receivable on Investments	1170	0.00	0.00
Due From Budgetary Funds	1141	0.00	0.00
Due From Other Agencies	1220	0.00	0.00
Inventory	1150	0.00	0.00
<b>Total Assets</b>		<b>20,759,268.89</b>	<b>20,759,268.89</b>
<b>DEFERRED OUTFLOWS OF RESOURCES</b>			
Accumulated Decrease in Fair Value of Hedging Derivatives	1910		
Pension	1940		
Other Postemployment Benefits	1950		
<b>Total Deferred Outflows of Resources</b>			
<b>LIABILITIES</b>			
Cash Overdraft	2125	0.00	0.00
Accrued Salaries and Benefits	2110	0.00	0.00
Payroll Deductions and Withholdings	2170	0.00	0.00
Accounts Payable	2120	507,189.64	507,189.64
Internal Accounts Payable	2290	18,754,080.22	18,754,080.22
Due to Other Agencies	2230		
Due to Budgetary Funds	2161	1,497,999.03	1,497,999.03
<b>Total Liabilities</b>		<b>20,759,268.89</b>	<b>20,759,268.89</b>
<b>DEFERRED INFLOWS OF RESOURCES</b>			
Accumulated Increase in Fair Value of Hedging Derivatives	2610		
Pension	2640		
Other Postemployment Benefits	2650		
<b>Total Deferred Inflows of Resources</b>			
<b>NET POSITION</b>			
Restricted for:			
Pensions	2785	0.00	0.00
Postemployment benefits other than pensions	2785	0.00	0.00
Other purposes	2785	0.00	0.00
Individuals, organizations and other governments	2785	0.00	0.00
<b>Total Net Position</b>		<b>0.00</b>	<b>0.00</b>

The notes to financial statements are an integral part of this statement.  
ESE 145



**DISTRICT SCHOOL BOARD OF BROWARD COUNTY**  
**COMBINING STATEMENT OF CHANGES IN NET POSITION**  
**CUSTODIAL FUNDS**  
**June 30, 2020**

	Account Number	School Internal Funds	Custodial Fund Name	Custodial Fund Name	Total Custodial Funds
<b>ADDITIONS</b>					
Miscellaneous	3495	0.00	0.00	0.00	0.00
<i>Contributions:</i>					
Employer		0.00	0.00	0.00	0.00
Plan Members		0.00	0.00	0.00	0.00
Gifts, Grants and Bequests	3440	0.00	0.00	0.00	0.00
Total Contributions		0.00	0.00	0.00	0.00
<i>Investment Earnings:</i>					
Interest on Investments	3431	0.00	0.00	0.00	0.00
Gain on Sale of Investments	3432	0.00	0.00	0.00	0.00
Net Increase (Decrease) in the Fair Value of Investments	3433	0.00	0.00	0.00	0.00
Total Investment Earnings		0.00	0.00	0.00	0.00
Less Investment Costs		0.00	0.00	0.00	0.00
Net Investment Earnings		0.00	0.00	0.00	0.00
Total Additions		0.00	0.00	0.00	0.00
<b>DEDUCTIONS</b>					
Salaries	100	0.00	0.00	0.00	0.00
Employee Benefits	200	0.00	0.00	0.00	0.00
Purchased Services	300	0.00	0.00	0.00	0.00
Other	700	0.00	0.00	0.00	0.00
Refunds of Contributions		0.00	0.00	0.00	0.00
Administrative Expense		0.00	0.00	0.00	0.00
Total Deductions		0.00	0.00	0.00	0.00
Change in Net Position		0.00	0.00	0.00	0.00
Net position-beginning	2885	0.00	0.00	0.00	0.00
Adjustments to net position	2896	0.00	0.00	0.00	0.00
Net position-ending	2785	0.00	0.00	0.00	0.00

The notes to financial statements are an integral part of this statement.  
ESE 145



	Account Number	Academic Solutions Academy A	Academics Solutions High School	Alpha International Academy	Andrews High	Ascend Career Academy	Atlantic Montessori Charter School	Atlantic Montessori West	Avant Garde Academy	Avant Garde Academy K-8 Broward	Ben Gamla Charter	Ben Gamla North	Ben Gamla South
<b>ASSETS</b>													
Cash and Cash Equivalents	1110	192,109.14	444,051.56	88,540.00	637,506.49	259,751.00	354,358.93	385,157.20	103,149.53	1,692,567.69	2,211,912.00	195,705.00	437,960.00
Investments	1160	-	-	-	-	-	-	-	-	-	-	-	-
Accounts Receivable, net	1131	5,946.00	2,949.00	19,179.00	474,909.30	-	13,782.24	-	50,628.00	84,895.45	15,872.00	72,493.00	742,993.00
Due from Reinsurer	1180	-	-	-	-	-	-	-	-	2,800.00	-	-	-
Deposits Receivable	1210	8,747.75	-	9,000.00	-	-	15,088.00	-	-	-	15,777.00	-	61,967.00
Due from Other Agencies	1220	55,457.14	499,721.32	-	-	-	-	10,277.00	648,086.99	-	19,394.00	7,085.00	17,068.00
Internal Balances	1142	-	-	-	-	-	-	-	-	-	-	-	-
Inventory	1150	-	-	-	-	-	-	-	-	-	-	-	-
Prepaid Items	1230	-	-	2,124.00	1,884.00	-	-	54,093.00	-	-	12,999.00	-	17,045.00
Restricted Assets:													
Cash with Fiscal Agent	1114	-	-	-	-	-	-	-	-	-	-	-	-
Capital Assets:													
Land	1310	-	-	-	-	-	-	-	-	-	-	-	-
Construction in Progress	1360	-	-	-	-	-	-	-	-	-	-	-	-
Improvements Other Than Buildings	1320	-	-	5,427.00	-	-	14,563.00	-	-	-	-	-	345,650.00
Less Accumulated Depreciation	1329	-	-	-	-	-	(5,965.00)	-	-	-	-	-	(215,880.00)
Buildings and Fixed Equipment	1330	-	-	-	475,131.51	-	-	-	-	-	579,180.00	1,250.00	10,000.00
Less Accumulated Depreciation	1339	-	-	-	(451,547.52)	-	-	-	-	-	(508,948.00)	(1,250.00)	(10,000.00)
Furniture, Fixtures and Equipment	1340	-	-	68,236.00	369,592.87	124,992.00	10,092.00	4,393.00	-	-	338,541.00	16,820.00	282,762.00
Less Accumulated Depreciation	1349	-	-	(52,614.00)	(361,609.20)	(110,251.00)	(5,462.00)	(1,318.00)	-	-	(280,560.00)	(15,138.00)	(204,144.00)
Motor Vehicles	1350	-	-	-	-	-	-	-	-	-	-	-	-
Less Accumulated Depreciation	1359	-	-	-	-	-	-	-	-	-	-	-	-
Property Under Capital Leases	1370	-	-	-	-	-	-	24,317.69	-	-	-	-	-
Less Accumulated Depreciation	1379	-	-	-	-	-	-	(4,710.00)	-	-	-	-	-
Audio Visual Materials	1381	-	-	-	-	-	-	-	-	-	28,150.00	-	3,228.00
Less Accumulated Depreciation	1388	-	-	-	-	-	-	-	-	-	(10,573.00)	-	(2,431.00)
Computer Software	1382	-	-	-	-	-	-	-	-	-	-	-	-
Less Accumulated Amortization	1389	-	-	-	-	-	-	-	-	-	-	-	-
Total Assets		262,260.03	946,721.88	139,892.00	1,145,867.45	274,492.00	396,457.17	472,209.89	801,864.52	1,780,263.14	2,421,744.00	276,965.00	1,486,218.00
<b>LIABILITIES AND NET ASSETS</b>													
<b>LIABILITIES</b>													
Salaries and Wages Payable	2110	-	-	-	-	49,294.00	23,224.66	31,380.09	-	825,204.06	170,117.00	66,031.00	102,467.00
Payroll Deductions and Withholdings	2170	-	-	-	-	-	-	-	-	-	-	-	-
Accounts Payable	2120	7,177.57	4,056.23	44,765.00	27,173.28	8,658.00	-	5,165.73	50,628.00	65,826.78	119,078.00	12,233.00	69,218.00
Current Notes Payable	2250	-	-	-	-	-	-	-	-	-	-	-	-
Accrued Interest on Sale of Bonds	2210	-	-	-	-	-	-	-	-	-	-	-	-
Deposits Payable	2220	-	-	-	-	-	-	-	-	-	-	-	-
Due to Other Agencies	2230	75,994.00	133,732.00	-	-	-	-	-	-	-	-	-	-
Noncurrent Liabilities:													
Portion Due Within One Year:													
Notes Payable	2310	-	-	88,257.00	194,528.87	-	42,720.06	62,596.24	-	123,705.61	2,019,523.00	-	-
Bonds Payable	2320	-	-	-	-	-	-	-	-	-	-	-	-
Obligations Under Capital Leases	2315	-	-	-	-	-	-	-	-	-	-	-	-
Liability for Compensated Absences	2330	-	-	-	-	-	-	-	-	-	-	-	-
Unearned revenue- Short Term	2410	-	-	-	-	-	-	-	-	-	-	-	-
Portion Due After One Year:													
Notes Payable	2310	-	-	-	-	1,054,414.00	86,059.94	246,406.00	-	343,290.38	-	-	-
Bonds Payable	2320	-	-	-	-	-	-	-	-	-	-	-	-
Obligations Under Capital Leases	2315	-	-	-	-	-	-	-	-	-	-	-	-
Liability for Compensated Absences	2330	-	-	-	-	-	-	-	-	-	-	-	-
Estimated Liability for Long-Term Claims	2350	-	-	-	-	-	-	-	-	-	-	-	-
Unearned revenue- Long Term	2410	-	-	-	-	-	-	-	-	-	-	-	-
Total Liabilities		83,171.57	137,788.23	133,022.00	221,702.15	1,112,366.00	152,004.66	345,548.06	50,628.00	1,358,026.83	2,308,718.00	78,264.00	171,685.00
<b>NET POSITION</b>													
Net Investment in Capital Assets	2770	-	-	-	31,567.66	14,741.00	13,228.00	22,682.69	-	-	-	1,682.00	209,185.00
Restricted For:													
Debt Service	2780	-	-	-	-	-	-	-	-	-	-	-	-
Capital Projects	2780	-	-	-	-	-	-	-	-	-	-	-	-
Other Purposes	2780	-	-	-	1,884.00	-	-	-	-	-	-	-	-
Unrestricted	2790	179,088.46	808,933.65	6,870.00	890,713.64	(852,615.00)	231,224.51	103,979.14	751,236.52	422,236.31	113,026.00	197,019.00	1,105,348.00
Total Net Position		179,088.46	808,933.65	6,870.00	924,165.30	(837,874.00)	244,452.51	126,661.83	751,236.52	422,236.31	113,026.00	198,701.00	1,314,533.00
Total Liabilities and Net Position		262,260.03	946,721.88	139,892.00	1,145,867.45	274,492.00	396,457.17	472,209.89	801,864.52	1,780,263.14	2,421,744.00	276,965.00	1,486,218.00

The notes to the financial statements are an integral part of this statement.  
 ESE 145



	Account Number	Bridge Prep Academy Broward	Bridge Prep Academy of Hollywood Hills	Broward Math and Science Schools	Central Charter School	Championship Acad of Distinction HS	Championship Acad of Distinction MS	Championship Academy of Distinction Davie	Championship Academy of Distinction Hollywood	Championship Academy of Distinction W Broward	Charter School of Excellence Ft Laud 1	Charter School of Excellence Davie 1	Eagles' Nest Elementary
<b>ASSETS</b>													
Cash and Cash Equivalents	1110	71,459.00	138,486.00	539,522.00	4,586,024.92	193,661.00	239,204.00	479,722.00	316,806.00	1,162,192.00	307,040.00	207,534.00	594,919.00
Investments	1160	-	-	-	-	-	-	-	-	-	-	-	-
Accounts Receivable, net	1131	8,403.00	10,928.00	-	67,263.00	-	45,872.00	231,267.00	100,927.00	305,750.00	32,954.00	136,709.00	276,585.00
Due from Reinsurer	1180	-	-	-	-	-	-	-	-	-	-	-	-
Deposits Receivable	1210	25,000.00	-	-	19,197.34	6,845.00	-	-	3,470.00	-	11,210.00	7,444.00	75,536.00
Due from Other Agencies	1220	2,139.00	57,936.00	12,255.00	-	-	12,069.00	-	89,090.00	-	5,821.00	7,548.00	20,054.00
Internal Balances	1142	-	-	-	-	-	-	-	-	-	-	-	2,117.00
Inventory	1150	-	-	-	-	-	-	-	-	-	-	-	-
Prepaid Items	1230	-	-	-	-	-	-	-	-	-	12,663.00	19,522.00	11,219.00
Restricted Assets:													
Cash with Fiscal Agent	1114	-	-	-	-	-	-	-	-	-	440,363.00	810,527.00	-
Capital Assets:													
Land	1310	-	-	-	-	-	-	-	-	-	-	-	-
Construction in Progress	1360	-	-	-	-	-	-	-	-	-	-	-	-
Improvements Other Than Buildings	1320	-	-	-	-	-	-	195,894.00	258,025.00	24,480.00	243,368.00	639,236.00	-
Less Accumulated Depreciation	1329	-	-	-	-	-	-	(145,423.00)	(121,833.00)	(20,400.00)	(243,368.00)	(312,283.00)	-
Buildings and Fixed Equipment	1330	-	-	-	-	7,741,322.00	-	-	-	8,176,679.00	183,918.00	321,679.00	-
Less Accumulated Depreciation	1339	-	-	-	-	(336,892.00)	-	-	-	(291,031.00)	(101,698.00)	(58,413.00)	-
Furniture, Fixtures and Equipment	1340	329,907.00	290,835.00	52,181.00	-	22,228.00	-	45,349.00	118,726.00	51,462.00	253,845.00	193,146.00	71,968.00
Less Accumulated Depreciation	1349	(145,288.00)	(270,904.00)	(36,829.00)	-	(7,467.00)	-	(45,349.00)	(247,455.00)	(22,698.00)	(181,517.00)	(22,300.00)	(41,225.00)
Motor Vehicles	1350	-	-	-	-	-	-	-	-	-	-	-	-
Less Accumulated Depreciation	1359	-	-	-	-	-	-	-	-	-	-	-	-
Property Under Capital Leases	1370	-	-	-	-	-	-	-	-	-	-	-	-
Less Accumulated Depreciation	1379	-	-	-	-	-	-	-	-	-	-	-	-
Audio Visual Materials	1381	24,789.00	-	-	-	-	-	-	-	-	3,646.00	1,695.00	-
Less Accumulated Depreciation	1388	(13,723.00)	-	-	-	-	-	-	-	-	(3,646.00)	(226.00)	-
Computer Software	1382	-	-	-	-	-	-	-	-	-	6,759.00	9,495.00	8,754.00
Less Accumulated Amortization	1389	-	-	-	-	-	-	-	-	-	-	(1,398.00)	(8,754.00)
Total Assets		302,686.00	227,281.00	567,129.00	4,672,485.26	7,619,697.00	297,145.00	761,460.00	517,756.00	9,386,434.00	971,358.00	1,959,915.00	1,011,173.00
<b>LIABILITIES AND NET ASSETS</b>													
<b>LIABILITIES</b>													
Salaries and Wages Payable	2110	153,743.00	197,109.00	-	727,480.56	46,069.00	60,231.00	136,526.00	81,817.00	54,296.00	42,659.00	95,770.00	46,887.00
Payroll Deductions and Withholdings	2170	-	-	-	-	1,914.00	4,990.00	11,309.00	8,634.00	15,963.00	-	-	27,370.00
Accounts Payable	2120	121,505.00	93,805.00	10,476.00	71,977.96	19,434.00	10,474.00	29,277.00	20,541.00	7,197.00	213,725.00	97,060.00	-
Current Notes Payable	2250	-	-	-	-	-	-	-	-	-	-	-	-
Accrued Interest on Sale of Bonds	2210	-	-	-	-	-	-	-	-	-	-	-	-
Deposits Payable	2220	-	-	277,790.00	-	-	-	-	-	-	-	-	-
Due to Other Agencies	2230	-	-	-	-	-	-	-	-	-	-	-	-
Noncurrent Liabilities:													
Portion Due Within One Year:													
Notes Payable	2310	144,819.00	37,208.00	2,500.00	-	87,180.00	190,682.00	426,427.00	381,640.00	1,775,307.00	-	-	-
Bonds Payable	2320	-	-	-	-	-	-	-	-	8,800,000.00	-	-	-
Obligations Under Capital Leases	2315	7,706.00	7,706.00	-	-	-	-	-	-	-	-	-	-
Liability for Compensated Absences	2330	-	-	-	-	-	-	-	-	-	-	-	-
Unearned revenue- Short Term	2410	-	-	-	-	-	-	-	-	-	-	-	-
Portion Due After One Year:													
Notes Payable	2310	29,356.00	34,000.00	-	-	-	-	-	-	-	124,000.00	140,628.00	-
Bonds Payable	2320	-	-	-	-	8,910,000.00	-	-	-	-	-	-	-
Obligations Under Capital Leases	2315	7,643.00	7,572.00	-	-	-	-	-	-	-	-	-	-
Liability for Compensated Absences	2330	-	-	-	-	-	-	-	-	-	-	-	-
Estimated Liability for Long-Term Claims	2350	-	-	-	-	-	-	-	-	-	1,300,261.00	1,258,204.00	-
Unearned revenue- Long Term	2410	-	-	-	-	-	-	-	-	-	398,341.00	91,799.00	-
Total Liabilities		464,772.00	377,400.00	290,766.00	799,458.52	9,064,597.00	266,377.00	603,539.00	492,632.00	10,652,763.00	2,078,986.00	1,683,461.00	74,257.00
<b>NET POSITION</b>													
Net Investment in Capital Assets	2770	180,336.00	4,653.00	15,352.00	-	-	-	50,471.00	7,463.00	(2,381,508.00)	37,307.00	630,003.00	30,743.00
Restricted For:													
Debt Service	2780	-	-	-	-	(1,582,845.00)	-	-	-	918,149.00	-	-	-
Capital Projects	2780	-	-	-	-	-	-	-	-	-	-	-	-
Other Purposes	2780	14,414.00	-	-	-	-	-	-	-	-	-	-	906,173.00
Unrestricted	2790	(356,836.00)	(154,772.00)	261,011.00	3,873,026.74	137,945.00	30,768.00	107,450.00	17,661.00	197,030.00	(1,144,935.00)	(353,549.00)	-
Total Net Position		(162,086.00)	(150,119.00)	276,363.00	3,873,026.74	(1,444,900.00)	30,768.00	157,921.00	25,124.00	(1,266,329.00)	(1,107,628.00)	276,454.00	936,916.00
Total Liabilities and Net Position		302,686.00	227,281.00	567,129.00	4,672,485.26	7,619,697.00	297,145.00	761,460.00	517,756.00	9,386,434.00	971,358.00	1,959,915.00	1,011,173.00

The notes to the financial statements are an integral part of this statement.  
 ESE 145



	Account Number	Eagles' Nest Middle	Everest Charter School	Excelsior Charter of Broward	Franklin Academy E	Franklin Academy F	Franklin Academy Pembroke Pines	Franklin Academy Pembroke Pines HS	Franklin Academy Sunrise	Greentree Prep Charter School	Hollywood Academy of Arts & Science Elem	Hollywood Academy of Arts & Science Middle	Imagine at Broward
<b>ASSETS</b>													
Cash and Cash Equivalents	1110	61,519.00	46,167.78	200,842.20	1,698,252.02	966,589.15	2,148,903.68	448,686.65	1,277,207.08	108,003.01	1,870,000.00	669,836.00	1,759,900.00
Investments	1160	-	-	-	-	-	-	-	-	-	-	-	-
Accounts Receivable, net	1131	43,718.00	17,730.17	14,038.86	55,676.00	145,117.75	56,463.00	50,743.00	56,750.00	7,024.00	532,049.00	-	116,928.00
Due from Reinsurer	1180	-	-	-	-	-	-	-	-	-	-	-	-
Deposits Receivable	1210	2,561.00	18,322.00	59,876.00	-	-	-	-	91,311.06	-	9,371.00	-	19,325.00
Due from Other Agencies	1220	1,358.00	-	216,084.12	3,594,547.85	-	44,634.80	168,645.85	630,532.27	10,196.09	706,750.00	275,524.00	-
Internal Balances	1142	-	-	-	-	-	-	-	-	-	-	-	-
Inventory	1150	-	-	-	-	-	-	-	-	-	-	-	-
Prepaid Items	1230	6,638.00	-	2,100.15	-	-	-	19,372.00	-	-	3,757.00	-	9,183.00
Restricted Assets:													
Cash with Fiscal Agent	1114	-	-	-	-	-	-	-	-	-	-	-	1,270,673.00
Capital Assets:													
Land	1310	-	-	-	-	-	-	-	-	-	-	-	5,940,000.00
Construction in Progress	1360	-	-	-	-	-	-	-	-	-	-	-	-
Improvements Other Than Buildings	1320	-	-	-	-	-	-	-	-	-	242,089.00	8,142.00	529,463.00
Less Accumulated Depreciation	1329	-	-	-	-	-	-	-	-	-	(56,782.00)	-	(261,536.00)
Buildings and Fixed Equipment	1330	50,727.00	-	-	-	-	-	-	-	-	-	-	13,478,141.00
Less Accumulated Depreciation	1339	(50,727.00)	-	-	-	-	-	-	-	-	-	-	(356,417.00)
Furniture, Fixtures and Equipment	1340	161,920.00	-	-	-	-	-	-	-	-	1,305,811.00	362,268.00	706,795.00
Less Accumulated Depreciation	1349	(150,676.00)	-	-	-	-	-	-	-	-	(1,204,486.00)	(336,209.00)	(472,575.00)
Motor Vehicles	1350	-	-	-	-	-	-	-	-	-	36,282.00	-	-
Less Accumulated Depreciation	1359	-	-	-	-	-	-	-	-	-	(30,012.00)	-	-
Property Under Capital Leases	1370	-	-	-	-	-	-	-	-	-	15,877,065.00	6,625,659.00	-
Less Accumulated Depreciation	1379	-	-	-	-	-	-	-	-	-	(2,152,620.00)	(845,497.00)	-
Audio Visual Materials	1381	-	-	-	-	-	-	-	-	-	31,372.00	7,020.00	20,930.00
Less Accumulated Depreciation	1388	-	-	-	-	-	-	-	-	-	(31,372.00)	(7,020.00)	(20,930.00)
Computer Software	1382	31,017.00	-	-	-	-	-	-	-	-	1,895,527.00	274,760.00	9,714.00
Less Accumulated Amortization	1389	(31,017.00)	-	-	-	-	-	-	-	-	(1,810,772.00)	(273,867.00)	(9,625.00)
Total Assets		127,038.00	82,219.95	492,941.33	5,348,475.87	1,111,706.90	2,250,001.48	687,447.50	2,055,800.41	125,223.10	17,224,029.00	6,760,616.00	22,739,969.00
<b>LIABILITIES AND NET ASSETS</b>													
<b>LIABILITIES</b>													
Salaries and Wages Payable	2110	6,275.00	38,792.67	40,445.56	554,144.55	422,183.97	612,811.62	423,988.20	504,359.52	31,520.53	322,273.00	83,157.00	370,416.00
Payroll Deductions and Withholdings	2170	-	-	-	-	-	-	-	-	-	52,897.00	17,460.00	16,528.00
Accounts Payable	2120	2,998.00	37,861.87	9,086.88	62,012.07	374,524.08	80,781.45	99,405.40	114,019.97	14,146.84	1,173,244.00	640,469.00	-
Current Notes Payable	2250	-	-	-	-	-	-	-	-	-	-	-	-
Accrued Interest on Sale of Bonds	2210	-	-	-	-	-	-	-	-	-	-	-	-
Deposits Payable	2220	-	-	-	-	-	-	-	-	-	-	-	-
Due to Other Agencies	2230	-	-	6,585.36	-	-	-	98,528.40	-	-	-	-	-
Noncurrent Liabilities:													
Portion Due Within One Year:													
Notes Payable	2310	-	-	-	-	-	-	-	-	-	-	-	-
Bonds Payable	2320	-	-	-	-	-	-	-	-	-	-	-	271,375.00
Obligations Under Capital Leases	2315	-	-	-	-	-	-	-	-	-	139,970.00	59,987.00	-
Liability for Compensated Absences	2330	-	-	-	-	-	-	-	-	-	45,355.00	10,382.00	-
Unearned revenue- Short Term	2410	-	-	-	-	-	-	-	-	-	30,724.00	15,935.00	5,584.00
Portion Due After One Year:													
Notes Payable	2310	-	-	160,527.00	-	-	-	-	-	-	-	-	-
Bonds Payable	2320	-	-	-	-	-	-	-	-	-	-	-	21,007,379.00
Obligations Under Capital Leases	2315	-	-	-	-	-	-	-	-	-	16,497,536.00	7,074,637.00	-
Liability for Compensated Absences	2330	-	-	-	-	-	-	-	-	-	15,118.00	3,461.00	-
Estimated Liability for Long-Term Claims	2350	-	-	-	-	-	-	-	-	-	-	-	-
Unearned revenue- Long Term	2410	-	-	-	-	-	-	-	-	-	-	-	-
Total Liabilities		9,273.00	76,654.54	216,644.80	616,156.62	796,708.05	693,593.07	621,922.00	618,379.49	45,667.37	18,277,117.00	7,905,488.00	21,671,282.00
<b>NET POSITION</b>													
Net Investment in Capital Assets	2770	11,244.00	-	-	-	-	-	-	-	-	(2,535,404.00)	(1,319,368.00)	1,659,633.00
Restricted For:													
Debt Service	2780	-	-	-	-	-	-	-	-	-	-	-	-
Capital Projects	2780	-	-	-	-	-	-	-	-	-	-	-	-
Other Purposes	2780	-	-	-	-	-	-	-	-	-	-	-	-
Unrestricted	2790	106,521.00	5,565.41	276,296.53	4,732,319.25	314,998.85	1,556,408.41	65,525.50	1,437,420.92	79,555.73	1,482,316.00	174,496.00	(590,946.00)
Total Net Position		117,765.00	5,565.41	276,296.53	4,732,319.25	314,998.85	1,556,408.41	65,525.50	1,437,420.92	79,555.73	(1,053,088.00)	(1,144,872.00)	1,068,687.00
Total Liabilities and Net Position		127,038.00	82,219.95	492,941.33	5,348,475.87	1,111,706.90	2,250,001.48	687,447.50	2,055,800.41	125,223.10	17,224,029.00	6,760,616.00	22,739,969.00

The notes to the financial statements are an integral part of this statement.  
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	Account Number	Imagine at North Lauderdale Elem	Imagine at Weston	Imagine Schools Plantation Campus	Innovation Charter School	International School of Broward	New Life Charter Academy	North Broward Academy of Excellence Elem	North Broward Academy of Excellence Middle	Panacea Prep Charter School	Paragon Academy of Technology	Renaissance Charter School Cooper City	Renaissance Charter School Coral Springs
<b>ASSETS</b>													
Cash and Cash Equivalents	1110	354,236.00	1,581,086.00	958,150.00	1,764,922.61	360,207.05	93,222.00	634,097.00	719,837.00	214,575.00	312,323.89	1,253,765.00	1,545,000.00
Investments	1160	-	-	-	-	-	-	-	-	-	-	-	-
Accounts Receivable, net	1131	31,786.00	93,680.00	43,648.00	114,284.38	-	250.00	206,063.00	205,063.00	4,590.00	6,195.81	119,597.00	-
Due from Reinsurer	1180	-	-	-	-	-	-	-	-	-	-	-	-
Deposits Receivable	1210	8,105.00	-	-	22,000.00	-	13,900.00	19,758.00	-	2,058.00	-	34,654.00	-
Due from Other Agencies	1220	142,828.00	-	-	-	-	59,683.00	202,853.00	99,269.00	8,584.00	-	50,523.00	99,000.00
Internal Balances	1142	-	-	-	-	-	-	-	-	73.00	-	-	-
Inventory	1150	-	-	-	-	-	-	-	-	-	-	-	-
Prepaid Items	1230	4,306.00	4,340.00	49,255.00	19,739.90	-	7,337.00	36,818.00	20,076.00	7,606.00	-	149,648.00	29,000.00
Restricted Assets:													
Cash with Fiscal Agent	1114	-	-	-	-	-	-	-	-	-	-	-	-
Capital Assets:													
Land	1310	-	-	-	-	-	-	-	-	-	-	-	-
Construction in Progress	1360	-	-	-	-	-	-	-	-	-	-	-	-
Improvements Other Than Buildings	1320	215,797.00	385,426.00	11,346.00	-	-	-	567,791.00	72,349.00	-	-	427,072.00	-
Less Accumulated Depreciation	1329	(71,952.00)	(214,001.00)	(7,524.00)	-	-	-	(266,820.00)	(32,440.00)	-	-	(155,240.00)	-
Buildings and Fixed Equipment	1330	3,430.00	300,041.00	-	-	-	-	-	-	-	-	-	-
Less Accumulated Depreciation	1339	(1,919.00)	(95,061.00)	-	-	-	-	-	-	-	-	-	-
Furniture, Fixtures and Equipment	1340	326,406.00	728,441.00	90,860.00	205,454.78	-	199,661.00	822,933.00	223,654.00	125,902.00	60,067.25	1,204,822.00	22,800,000.00
Less Accumulated Depreciation	1349	(306,555.00)	(645,565.00)	(73,714.00)	(133,437.45)	-	(39,987.00)	(784,086.00)	(202,876.00)	(104,453.00)	(33,062.36)	(1,055,732.00)	-
Motor Vehicles	1350	-	-	-	-	-	-	-	-	-	-	8,750.00	-
Less Accumulated Depreciation	1359	-	-	-	-	-	-	-	-	-	-	(6,708.00)	-
Property Under Capital Leases	1370	-	-	-	-	-	-	6,833,205.00	3,215,626.00	-	-	16,946,136.00	-
Less Accumulated Depreciation	1379	-	-	-	-	-	-	(1,467,874.00)	(690,764.00)	-	-	(1,725,995.00)	-
Audio Visual Materials	1381	71,289.00	15,358.00	24,457.00	-	-	-	21,589.00	-	-	-	-	-
Less Accumulated Depreciation	1388	(68,817.00)	(15,358.00)	(21,977.00)	-	-	-	(14,822.00)	-	-	-	-	-
Computer Software	1382	23,012.00	42,815.00	-	-	-	1,279.00	1,132,061.00	438,637.00	90,630.00	-	1,029,129.00	-
Less Accumulated Amortization	1389	(23,012.00)	(42,815.00)	-	-	-	(1,279.00)	(1,049,810.00)	(416,979.00)	(90,630.00)	-	(926,173.00)	-
Total Assets		708,940.00	2,138,387.00	1,074,501.00	1,992,964.22	360,207.05	334,066.00	6,893,756.00	3,651,452.00	258,935.00	345,524.59	17,354,248.00	24,473,000.00
<b>LIABILITIES AND NET ASSETS</b>													
<b>LIABILITIES</b>													
Salaries and Wages Payable	2110	240,491.00	436,715.00	147,363.00	170,868.39	63,205.78	15,009.00	181,075.00	86,144.00	20,620.00	68,216.92	341,911.00	471,000.00
Payroll Deductions and Withholdings	2170	3,334.00	26,226.00	301.00	102.86	-	-	27,624.00	12,499.00	-	-	55,774.00	-
Accounts Payable	2120	166,021.00	16,312.00	29,979.00	23,725.09	1,445.77	2,692.00	175,704.00	10,172.00	5,677.00	4,456.54	68,890.00	160,000.00
Current Notes Payable	2250	-	-	-	-	-	-	-	-	-	-	-	-
Accrued Interest on Sale of Bonds	2210	-	-	-	-	-	-	-	-	-	-	-	-
Deposits Payable	2220	-	-	-	-	-	-	-	-	-	-	-	-
Due to Other Agencies	2230	-	-	-	-	-	-	-	-	-	-	-	1,000.00
Noncurrent Liabilities:													
Portion Due Within One Year:													
Notes Payable	2310	36.00	-	-	-	-	27,000.00	-	-	-	-	-	-
Bonds Payable	2320	-	-	-	-	-	-	-	-	-	-	-	-
Obligations Under Capital Leases	2315	-	-	-	-	-	-	157,533.00	74,133.00	-	-	260,000.00	256,000.00
Liability for Compensated Absences	2330	-	-	-	-	-	-	26,914.00	9,522.00	-	-	44,406.00	12,000.00
Unearned revenue- Short Term	2410	8,450.00	407,901.00	-	-	-	-	24,527.00	12,597.00	-	-	-	14,000.00
Portion Due After One Year:													
Notes Payable	2310	-	-	-	-	-	-	-	-	-	-	-	-
Bonds Payable	2320	-	-	-	-	-	-	-	-	-	-	-	-
Obligations Under Capital Leases	2315	-	-	-	-	-	-	5,880,363.00	2,767,230.00	-	-	15,539,705.00	25,097,000.00
Liability for Compensated Absences	2330	-	-	-	-	-	-	8,972.00	3,174.00	-	-	14,802.00	4,000.00
Estimated Liability for Long-Term Claims	2350	-	-	-	-	-	-	-	-	-	-	-	-
Unearned revenue- Long Term	2410	-	-	-	-	-	-	-	-	-	-	-	-
Total Liabilities		418,332.00	887,154.00	177,643.00	194,696.34	64,651.55	44,701.00	6,482,712.00	2,975,471.00	26,297.00	72,673.46	16,325,488.00	26,015,000.00
<b>NET POSITION</b>													
Net Investment in Capital Assets	2770	167,679.00	459,281.00	23,448.00	-	-	159,674.00	(243,729.00)	(234,156.00)	36,352.00	27,004.89	(53,644.00)	(2,553,000.00)
Restricted For:													
Debt Service	2780	-	-	-	-	-	-	-	-	-	-	-	-
Capital Projects	2780	-	-	-	-	-	-	-	-	-	-	-	-
Other Purposes	2780	-	-	-	-	-	-	-	-	-	-	-	-
Unrestricted	2790	122,929.00	791,952.00	873,410.00	1,798,267.88	295,555.50	129,691.00	654,773.00	910,137.00	196,286.00	245,846.24	1,082,404.00	1,011,000.00
Total Net Position		290,608.00	1,251,233.00	896,858.00	1,798,267.88	295,555.50	289,365.00	411,044.00	675,981.00	232,638.00	272,851.13	1,028,760.00	(1,542,000.00)
Total Liabilities and Net Position		708,940.00	2,138,387.00	1,074,501.00	1,992,964.22	360,207.05	334,066.00	6,893,756.00	3,651,452.00	258,935.00	345,524.59	17,354,248.00	24,473,000.00

The notes to the financial statements are an integral part of this statement.  
 ESE 145



	Account Number	Renaissance Charter School Pines	Renaissance Charter School Pines Middle	Renaissance Charter School Plantation	Renaissance Charter School University	Rise Academy School of Science & Technology	Somerset Academy Conservatory High	Somerset Academy Davie	Somerset Academy East Preparatory	Somerset Academy Elem	Somerset Academy Elementary South Campus	Somerset Academy High	Somerset Academy Hollywood
<b>ASSETS</b>													
Cash and Cash Equivalents	1110	324,489.00	903,439.00	486,639.00	941,807.00	534,048.54	1,019,410.00	882,599.00	1,404,954.00	2,074,628.00	332,056.00	771,173.00	521,197.00
Investments	1160	-	-	-	-	-	-	-	-	-	-	-	-
Accounts Receivable, net	1131	107,917.00	95,042.00	13,396.00	12,627.00	13,092.00	600,000.00	325,000.00	1,235,849.00	1,251,267.00	49,704.00	200,000.00	64,591.00
Due from Reinsurer	1180	-	-	-	-	-	-	-	-	-	-	-	-
Deposits Receivable	1210	-	-	7,462.00	26,069.00	65,000.00	-	21,195.00	30,691.00	2,860.00	-	644.00	15,754.00
Due from Other Agencies	1220	170,963.00	37,119.00	183,166.00	74,768.00	-	8,546.00	6,352.00	14,510.00	31,225.00	21,543.00	56,281.00	20,242.00
Internal Balances	1142	-	-	-	-	-	-	-	-	-	-	-	-
Inventory	1150	-	-	-	-	-	-	-	-	-	-	-	-
Prepaid Items	1230	65,814.00	26,441.00	24,121.00	127,986.00	36,194.99	4,295.00	1,871.00	600.00	78,997.00	44,666.00	29,928.00	41,559.00
Restricted Assets:													
Cash with Fiscal Agent	1114	-	-	-	-	-	-	-	-	-	-	-	-
Capital Assets:													
Land	1310	-	-	-	-	-	-	-	-	-	-	-	-
Construction in Progress	1360	-	-	-	-	-	-	-	-	-	-	80,320.00	-
Improvements Other Than Buildings	1320	109,780.00	-	119,275.00	402,007.00	-	548.00	8,495.00	-	589,223.00	-	861,730.00	-
Less Accumulated Depreciation	1329	(18,809.00)	-	(42,626.00)	(70,902.00)	-	(548.00)	(8,495.00)	-	(449,822.00)	-	(302,218.00)	-
Buildings and Fixed Equipment	1330	-	-	-	-	-	14,957.00	108,503.00	142,059.00	899,883.00	217,174.00	4,168,364.00	42,091.00
Less Accumulated Depreciation	1339	-	-	-	-	-	(14,677.00)	(91,495.00)	(129,850.00)	(899,261.00)	(50,110.00)	(1,686,126.00)	(4,921.00)
Furniture, Fixtures and Equipment	1340	901,854.00	337,197.00	778,954.00	1,374,963.00	-	27,620.00	143,042.00	293,795.00	780,382.00	654,863.00	529,036.00	129,791.00
Less Accumulated Depreciation	1349	(710,140.00)	(320,809.00)	(695,648.00)	(1,264,176.00)	-	(16,346.00)	(128,808.00)	(246,610.00)	(568,873.00)	(192,064.00)	(307,009.00)	(61,625.00)
Motor Vehicles	1350	-	-	-	-	-	-	-	-	25,919.00	-	104,995.00	-
Less Accumulated Depreciation	1359	-	-	-	-	-	-	-	-	(12,394.00)	-	(7,000.00)	-
Property Under Capital Leases	1370	8,058,548.00	3,749,627.00	52,445.00	40,735.00	-	-	-	-	-	-	-	-
Less Accumulated Depreciation	1379	(820,778.00)	(381,906.00)	(52,445.00)	(40,735.00)	-	-	-	-	-	-	-	-
Audio Visual Materials	1381	-	-	294,516.00	43,547.00	-	34,565.00	-	18,224.00	19,595.00	197,859.00	287,182.00	55,084.00
Less Accumulated Depreciation	1388	-	-	(265,454.00)	(30,390.00)	-	(24,632.00)	-	(12,333.00)	(16,254.00)	(49,846.00)	(209,426.00)	(17,163.00)
Computer Software	1382	943,136.00	241,569.00	1,168,114.00	1,293,395.00	-	9,030.00	905.00	905.12	-	-	-	17,735.00
Less Accumulated Amortization	1389	(864,300.00)	(241,569.00)	(1,070,929.00)	(1,164,384.00)	-	(7,525.00)	(905.00)	(905.12)	-	-	-	(10,345.00)
Total Assets		8,268,474.00	4,446,150.00	1,000,986.00	1,767,317.00	648,335.53	1,655,243.00	1,268,259.00	2,751,889.00	3,807,375.00	1,225,845.00	4,577,874.00	813,990.00
<b>LIABILITIES AND NET ASSETS</b>													
<b>LIABILITIES</b>													
Salaries and Wages Payable	2110	223,127.00	113,899.00	268,230.00	472,008.00	-	40,706.00	71,390.00	77,694.00	259,539.00	98,349.00	369,534.00	100,396.00
Payroll Deductions and Withholdings	2170	38,347.00	20,672.00	40,012.00	30,009.00	-	-	-	-	-	-	-	-
Accounts Payable	2120	306,897.00	50,883.00	70,269.00	116,848.00	16,652.48	35,281.00	8,991.00	11,685.00	382,570.00	94,158.00	254,055.00	255,723.00
Current Notes Payable	2250	-	-	-	-	-	-	-	-	-	-	307,800.00	-
Accrued Interest on Sale of Bonds	2210	-	-	-	-	-	-	-	-	-	-	-	-
Deposits Payable	2220	-	-	-	-	-	-	-	-	-	-	-	-
Due to Other Agencies	2230	-	-	-	-	-	-	-	-	-	-	-	7,500.00
Noncurrent Liabilities:													
Portion Due Within One Year:													
Notes Payable	2310	-	-	-	-	-	-	-	-	40,704.00	-	-	23,464.00
Bonds Payable	2320	-	-	-	-	-	-	-	-	-	-	-	-
Obligations Under Capital Leases	2315	139,904.00	65,097.00	475,337.00	-	-	-	-	-	-	-	-	-
Liability for Compensated Absences	2330	36,266.00	14,756.00	38,935.00	48,083.00	-	-	-	-	-	-	-	-
Unearned revenue- Short Term	2410	30,494.00	191,932.00	-	13,685.00	-	-	-	-	-	-	-	-
Portion Due After One Year:													
Notes Payable	2310	-	-	-	-	-	-	-	-	-	980,918.00	240,897.00	290,585.00
Bonds Payable	2320	-	-	-	-	-	-	-	-	-	-	-	-
Obligations Under Capital Leases	2315	7,604,859.00	3,613,517.00	79,855.00	-	-	-	-	-	-	-	-	-
Liability for Compensated Absences	2330	12,089.00	4,918.00	12,978.00	16,028.00	-	-	-	-	-	-	-	-
Estimated Liability for Long-Term Claims	2350	-	-	-	-	-	-	-	-	-	-	-	-
Unearned revenue- Long Term	2410	-	-	2,528.00	-	-	-	-	-	-	-	-	-
Total Liabilities		8,391,983.00	4,075,674.00	988,144.00	696,661.00	16,652.48	75,987.00	80,381.00	89,379.00	682,813.00	1,173,425.00	1,172,286.00	677,668.00
<b>NET POSITION</b>													
Net Investment in Capital Assets	2770	(145,472.00)	(294,505.00)	(268,990.00)	584,060.00	-	22,992.00	31,242.00	65,285.00	327,694.00	-	3,278,951.00	-
Restricted For:													
Debt Service	2780	-	-	-	-	-	-	-	-	-	-	-	-
Capital Projects	2780	-	-	-	-	-	-	-	-	-	-	-	-
Other Purposes	2780	-	-	-	-	-	-	-	-	-	-	-	-
Unrestricted	2790	21,963.00	664,981.00	281,832.00	486,596.00	631,683.05	1,556,264.00	1,156,636.00	2,597,225.00	2,796,868.00	52,420.00	126,637.00	136,322.00
Total Net Position		(123,509.00)	370,476.00	12,842.00	1,070,656.00	631,683.05	1,579,256.00	1,187,878.00	2,662,510.00	3,124,562.00	52,420.00	3,405,588.00	136,322.00
Total Liabilities and Net Position		8,268,474.00	4,446,150.00	1,000,986.00	1,767,317.00	648,335.53	1,655,243.00	1,268,259.00	2,751,889.00	3,807,375.00	1,225,845.00	4,577,874.00	813,990.00

The notes to the financial statements are an integral part of this statement.  
 ESE 145



	Account Number	Somerset Academy Hollywood Middle	Somerset Academy Key HS	Somerset Academy Key MS	Somerset Academy Middle	Somerset Academy Miramar	Somerset Academy Miramar High	Somerset Academy Miramar Middle	Somerset Academy Neighborhood	Somerset Academy North Lauderdale	Somerset Academy Pompano	Somerset Miramar South	Somerset Pines Academy
<b>ASSETS</b>													
Cash and Cash Equivalents	1110	112,398.00	249,287.00	419,608.00	1,234,097.00	1,060,942.00	492,523.00	2,003,000.00	1,165,532.00	2,547,483.00	393,100.00	1,758,291.00	1,996,951.00
Investments	1160	-	-	-	-	-	-	-	-	-	-	-	-
Accounts Receivable, net	1131	-	-	3,071.00	500,000.00	5,019,908.00	-	-	-	700,000.00	-	905,000.00	-
Due from Reinsurer	1180	-	-	-	-	-	-	-	-	-	-	-	-
Deposits Receivable	1210	38.00	-	10,263.00	11,363.00	-	29,167.00	-	-	55,581.00	20,000.00	-	25,724.00
Due from Other Agencies	1220	7,037.00	16,558.00	14,707.00	43,874.00	30,617.00	11,556.00	258,000.00	134,366.00	38,629.00	1,873.00	8,821.00	31,027.00
Internal Balances	1142	-	-	-	-	-	-	-	1,184.00	-	-	-	-
Inventory	1150	-	-	-	-	-	-	-	-	-	-	-	-
Prepaid Items	1230	13,853.00	-	558,810.00	46,708.00	22,570.00	905.00	45,000.00	33,682.00	294.00	-	-	1,810.00
Restricted Assets:													
Cash with Fiscal Agent	1114	-	-	-	-	-	-	-	-	-	-	-	-
Capital Assets:													
Land	1310	-	-	-	-	-	-	-	43,540.00	-	-	-	-
Construction in Progress	1360	-	-	-	-	-	-	-	-	-	-	-	-
Improvements Other Than Buildings	1320	-	1,800.00	-	99,661.00	-	4,957.00	-	-	-	18,667.00	-	43,847.00
Less Accumulated Depreciation	1329	-	(990.00)	-	(99,661.00)	-	(4,957.00)	-	-	-	(18,667.00)	-	(43,847.00)
Buildings and Fixed Equipment	1330	-	-	390,850.00	979,595.00	1,203,234.00	144,474.00	97,000.00	360,213.00	415,142.00	67,571.00	65,760.00	181,007.00
Less Accumulated Depreciation	1339	-	-	(274,371.00)	(942,066.00)	(976,360.00)	(119,814.00)	-	(190,394.00)	(410,062.00)	(67,571.00)	(30,567.00)	(179,357.00)
Furniture, Fixtures and Equipment	1340	12,109.00	447,366.00	323,429.00	176,380.00	486,048.00	223,683.00	-	912,609.00	686,365.00	68,180.00	71,473.00	382,185.00
Less Accumulated Depreciation	1349	(9,094.00)	(242,659.00)	(173,993.00)	(113,808.00)	(348,554.00)	(174,003.00)	-	(788,977.00)	(537,845.00)	(53,412.00)	(46,237.00)	(280,069.00)
Motor Vehicles	1350	-	-	-	-	-	12,500.00	-	-	-	-	-	-
Less Accumulated Depreciation	1359	-	-	-	-	-	(5,625.00)	-	-	-	-	-	-
Property Under Capital Leases	1370	-	-	-	-	-	-	-	-	-	-	-	-
Less Accumulated Depreciation	1379	-	-	-	-	-	-	-	-	-	-	-	-
Audio Visual Materials	1381	-	146,880.00	4,213.00	247,871.00	3,642.00	22,071.00	-	139,339.00	9,415.00	15,280.00	8,535.00	31,703.00
Less Accumulated Depreciation	1388	-	(85,598.00)	(1,387.00)	(219,062.00)	(3,642.00)	(9,296.00)	-	(111,094.00)	(5,675.00)	(9,954.00)	(3,698.00)	(18,660.00)
Computer Software	1382	-	-	-	-	-	4,950.00	-	48,209.00	-	-	-	-
Less Accumulated Amortization	1389	-	-	-	-	-	(3,163.00)	-	(34,787.00)	-	-	-	-
Total Assets		136,341.00	532,644.00	1,275,200.00	1,964,952.00	6,498,405.00	629,928.00	2,403,000.00	1,713,422.00	3,499,327.00	435,067.00	2,737,378.00	2,172,321.00
<b>LIABILITIES AND NET ASSETS</b>													
<b>LIABILITIES</b>													
Salaries and Wages Payable	2110	22,501.00	83,091.00	138,463.00	299,727.00	141,634.00	64,742.00	-	180,873.00	264,928.00	43,407.00	69,967.00	201,854.00
Payroll Deductions and Withholdings	2170	-	-	-	-	-	-	145,000.00	-	-	-	-	-
Accounts Payable	2120	24,288.00	46,043.00	42,270.00	73,968.00	175,647.00	222,343.00	-	115,932.00	64,394.00	33,334.00	13,120.00	80,858.00
Current Notes Payable	2250	-	-	-	-	-	-	-	-	-	-	-	-
Accrued Interest on Sale of Bonds	2210	-	-	-	-	-	-	-	-	-	-	-	-
Deposits Payable	2220	-	-	-	-	-	-	-	-	-	-	-	-
Due to Other Agencies	2230	-	-	-	-	-	-	-	-	-	-	-	-
Noncurrent Liabilities:													
Portion Due Within One Year:													
Notes Payable	2310	-	-	-	-	-	-	-	-	-	-	-	-
Bonds Payable	2320	-	-	-	-	-	-	-	-	-	-	-	-
Obligations Under Capital Leases	2315	-	-	-	-	-	-	-	-	-	-	-	-
Liability for Compensated Absences	2330	-	-	-	-	-	-	-	-	-	-	-	-
Unearned revenue- Short Term	2410	-	-	-	-	-	-	-	-	-	-	-	-
Portion Due After One Year:													
Notes Payable	2310	64,396.00	68,456.00	706,664.00	-	-	255,000.00	-	-	-	-	-	-
Bonds Payable	2320	-	-	-	-	-	-	-	-	-	-	-	-
Obligations Under Capital Leases	2315	-	-	-	-	-	-	-	-	-	-	-	-
Liability for Compensated Absences	2330	-	-	-	-	-	-	-	-	-	-	-	-
Estimated Liability for Long-Term Claims	2350	-	-	-	-	-	-	-	-	-	-	-	-
Unearned revenue- Long Term	2410	-	-	-	-	-	-	-	-	-	-	-	-
Total Liabilities		111,185.00	197,590.00	887,397.00	373,695.00	317,281.00	542,085.00	145,000.00	296,805.00	329,322.00	76,741.00	83,087.00	282,712.00
<b>NET POSITION</b>													
Net Investment in Capital Assets	2770	-	198,343.00	268,741.00	128,910.00	364,368.00	-	97,000.00	378,658.00	157,340.00	20,094.00	65,266.00	116,809.00
Restricted For:													
Debt Service	2780	-	-	-	-	-	-	-	-	-	-	-	-
Capital Projects	2780	-	-	-	-	-	-	-	-	-	-	-	-
Other Purposes	2780	-	-	-	-	-	-	-	-	-	-	-	-
Unrestricted	2790	25,156.00	136,711.00	119,062.00	1,462,347.00	5,816,756.00	87,843.00	2,161,000.00	1,037,959.00	3,012,665.00	338,232.00	2,589,025.00	1,772,800.00
Total Net Position		25,156.00	335,054.00	387,803.00	1,591,257.00	6,181,124.00	87,843.00	2,258,000.00	1,416,617.00	3,170,005.00	358,326.00	2,654,291.00	1,889,609.00
Total Liabilities and Net Position		136,341.00	532,644.00	1,275,200.00	1,964,952.00	6,498,405.00	629,928.00	2,403,000.00	1,713,422.00	3,499,327.00	435,067.00	2,737,378.00	2,172,321.00

The notes to the financial statements are an integral part of this statement.  
 ESE 145



	Account Number	Somerset Preparatory High Broward Campus	Somerset Preparatory Middle	Somerset Village Academy	Somerset Village Academy Middle	South Broward Montessori	Summit Academy	Suned High of South Broward	Sunfire High School	SunEd High School of North Broward	Sunrise High	Sunshine Elementary	The Ben Gamla Prep Charter High School
<b>ASSETS</b>													
Cash and Cash Equivalents	1110	1,477,867.00	645,192.00	1,116,081.00	413,057.00	59,454.80	84,059.41	201,735.42	1,242,972.00	1,176,870.88	774,245.35	601,725.15	174,440.00
Investments	1160	-	-	-	-	-	-	-	-	-	-	856,160.59	-
Accounts Receivable, net	1131	-	500,000.00	12,510.00	-	32,863.04	4,606.21	-	363,288.00	476,922.82	247,541.59	21,485.00	50,000.00
Due from Reinsurer	1180	-	-	-	-	-	-	-	-	-	-	-	-
Deposits Receivable	1210	636.00	-	27,932.00	245.00	7,537.00	-	18,375.00	30,040.00	41,543.00	-	-	9,731.00
Due from Other Agencies	1220	18,049.00	165,491.00	75,039.00	35,574.00	-	21,388.53	-	-	-	-	-	11,533.00
Internal Balances	1142	-	-	-	-	-	-	-	-	-	-	-	-
Inventory	1150	-	-	-	-	71,505.00	-	-	-	-	-	-	-
Prepaid Items	1230	103.00	1,035.00	-	-	-	30,750.00	23,148.56	57,073.00	34,950.63	-	15,841.01	26,056.00
Restricted Assets:													
Cash with Fiscal Agent	1114	-	-	-	-	-	-	-	-	-	-	-	-
Capital Assets:													
Land	1310	-	-	-	-	-	-	-	-	-	-	2,879,980.00	-
Construction in Progress	1360	-	-	-	-	-	-	-	-	-	-	-	-
Improvements Other Than Buildings	1320	-	122,169.00	172,151.00	-	-	-	-	-	-	-	-	133,545.00
Less Accumulated Depreciation	1329	-	(93,339.00)	(155,437.00)	-	-	-	-	-	-	-	-	(91,050.00)
Buildings and Fixed Equipment	1330	45,369.00	26,837.00	26,714.00	11,885.00	49,225.58	-	33,972.37	34,467.00	396,480.57	358,072.31	3,835,128.66	-
Less Accumulated Depreciation	1339	(40,681.00)	(26,837.00)	(23,001.00)	(11,885.00)	(35,143.93)	-	(6,804.37)	(34,467.00)	(396,480.57)	(293,986.56)	(173,046.63)	-
Furniture, Fixtures and Equipment	1340	136,349.00	205,482.00	417,990.00	132,850.00	112,229.47	-	69,438.25	144,105.00	87,446.60	529,363.29	160,572.53	421,042.00
Less Accumulated Depreciation	1349	(111,868.00)	(154,453.00)	(384,208.00)	(129,524.00)	(93,255.58)	-	(11,598.25)	(144,105.00)	(86,498.60)	(448,973.95)	(146,068.42)	(262,716.00)
Motor Vehicles	1350	-	-	-	-	-	-	-	-	-	-	-	-
Less Accumulated Depreciation	1359	-	-	-	-	-	-	-	-	-	-	-	-
Property Under Capital Leases	1370	-	-	-	-	-	-	-	-	-	-	-	-
Less Accumulated Depreciation	1379	-	-	-	-	-	-	-	-	-	-	-	-
Audio Visual Materials	1381	868.00	18,291.00	27,563.00	7,243.00	-	-	-	-	-	-	-	22,317.00
Less Accumulated Depreciation	1388	(333.00)	(4,878.00)	(17,888.00)	(4,826.00)	-	-	-	-	-	-	-	(15,583.00)
Computer Software	1382	-	-	-	-	-	-	-	-	3,606.00	-	-	-
Less Accumulated Amortization	1389	-	-	-	-	-	-	-	-	(3,606.00)	-	-	-
Total Assets		1,526,359.00	1,404,990.00	1,295,446.00	454,619.00	204,415.38	140,804.15	328,266.98	1,693,373.00	1,731,235.33	1,166,262.03	8,051,777.89	479,315.00
<b>LIABILITIES AND NET ASSETS</b>													
<b>LIABILITIES</b>													
Salaries and Wages Payable	2110	81,594.00	87,520.00	81,004.00	48,538.00	-	93,446.85	44,350.22	53,239.00	74,851.60	-	144,784.42	106,777.00
Payroll Deductions and Withholdings	2170	-	-	-	-	-	-	-	-	-	-	-	-
Accounts Payable	2120	12,476.00	143,676.00	35,407.00	1,856.00	5,175.90	154,968.83	525,737.82	33,111.00	107,420.00	21,099.19	45,426.24	46,641.00
Current Notes Payable	2250	-	-	-	-	-	-	-	-	-	-	-	-
Accrued Interest on Sale of Bonds	2210	-	-	-	-	1,422.28	-	-	-	-	-	-	-
Deposits Payable	2220	-	-	-	-	-	-	-	-	-	-	-	-
Due to Other Agencies	2230	-	-	-	-	-	-	-	-	-	-	356.81	-
Noncurrent Liabilities:													
Portion Due Within One Year:													
Notes Payable	2310	-	-	-	-	48,252.64	-	-	185,595.00	-	240,616.49	-	891,222.00
Bonds Payable	2320	-	-	-	-	-	-	-	-	-	-	10,000.00	-
Obligations Under Capital Leases	2315	-	-	-	-	-	-	-	-	-	-	-	-
Liability for Compensated Absences	2330	-	-	-	-	-	-	-	-	-	-	-	-
Unearned revenue- Short Term	2410	-	-	-	-	-	-	-	-	-	-	-	-
Portion Due After One Year:													
Notes Payable	2310	-	-	-	-	49,941.73	-	-	-	-	-	-	-
Bonds Payable	2320	-	-	-	-	-	-	-	-	-	-	7,849,166.67	-
Obligations Under Capital Leases	2315	-	-	-	-	-	-	-	-	-	-	-	-
Liability for Compensated Absences	2330	-	-	-	-	-	-	-	-	-	-	-	-
Estimated Liability for Long-Term Claims	2350	-	-	-	-	-	-	-	-	-	-	-	-
Unearned revenue- Long Term	2410	-	-	-	-	-	-	-	-	-	-	-	-
Total Liabilities		94,070.00	231,196.00	116,411.00	50,394.00	104,792.55	248,415.68	570,088.04	271,945.00	182,271.60	261,715.68	8,049,734.14	1,044,640.00
<b>NET POSITION</b>													
Net Investment in Capital Assets	2770	29,704.00	93,272.00	63,884.00	5,743.00	-	-	85,008.00	-	948.00	144,475.09	(1,302,600.53)	(683,667.00)
Restricted For:													
Debt Service	2780	-	-	-	-	-	-	-	-	-	-	893,303.80	-
Capital Projects	2780	-	-	-	-	-	-	-	-	-	-	-	-
Other Purposes	2780	-	-	-	-	-	-	-	-	-	-	23,546.50	-
Unrestricted	2790	1,402,585.00	1,080,522.00	1,115,151.00	398,482.00	99,622.83	(107,611.53)	(326,829.06)	1,421,428.00	1,548,015.73	760,071.26	387,793.98	118,342.00
Total Net Position		1,432,289.00	1,173,794.00	1,179,035.00	404,225.00	99,622.83	(107,611.53)	(241,821.06)	1,421,428.00	1,548,963.73	904,546.35	2,043.75	(565,325.00)
Total Liabilities and Net Position		1,526,359.00	1,404,990.00	1,295,446.00	454,619.00	204,415.38	140,804.15	328,266.98	1,693,373.00	1,731,235.33	1,166,262.03	8,051,777.89	479,315.00

The notes to the financial statements are an integral part of this statement.  
 ESE 145



	Account Number	West Broward Academy	Broward Education Foundation	Total NonMajor Component Units
<b>ASSETS</b>				
Cash and Cash Equivalents	1110	909,155.50	1,745,357.00	71,138,530.63
Investments	1160	-	4,190,281.00	5,046,441.59
Accounts Receivable, net	1131	188,005.59	39,750.00	17,655,136.21
Due from Reinsurer	1180	-	-	2,800.00
Deposits Receivable	1210	10,000.00	-	1,028,373.15
Due from Other Agencies	1220	11,054.62	-	9,334,923.58
Internal Balances	1142	-	-	3,374.00
Inventory	1150	-	2,286,480.00	2,357,985.00
Prepaid Items	1230	1,720.00	4,019,743.00	5,917,250.24
Restricted Assets:				
Cash with Fiscal Agent	1114	-	-	2,521,563.00
Capital Assets:				
Land	1310	-	-	8,863,520.00
Construction in Progress	1360	-	-	80,320.00
Improvements Other Than Buildings	1320	113,909.00	-	6,987,882.00
Less Accumulated Depreciation	1329	(18,096.00)	-	(3,550,911.00)
Buildings and Fixed Equipment	1330	-	845,226.00	46,482,753.00
Less Accumulated Depreciation	1339	-	(94,209.00)	(9,467,447.58)
Furniture, Fixtures and Equipment	1340	105,831.00	-	44,234,094.04
Less Accumulated Depreciation	1349	(79,300.00)	-	(16,928,869.81)
Motor Vehicles	1350	5,313.00	-	193,759.00
Less Accumulated Depreciation	1359	(2,479.00)	-	(64,218.00)
Property Under Capital Leases	1370	-	-	61,423,363.69
Less Accumulated Depreciation	1379	-	-	(8,183,324.00)
Audio Visual Materials	1381	-	-	1,909,326.00
Less Accumulated Depreciation	1388	-	-	(1,347,967.00)
Computer Software	1382	-	-	8,725,143.12
Less Accumulated Amortization	1389	-	-	(8,088,549.12)
Total Assets		1,245,113.71	13,032,628.00	246,275,251.74
<b>LIABILITIES AND NET ASSETS</b>				
<b>LIABILITIES</b>				
Salaries and Wages Payable	2110	233,689.77	-	13,219,145.94
Payroll Deductions and Withholdings	2170	-	-	556,965.86
Accounts Payable	2120	515,296.62	471,065.15	8,998,641.74
Current Notes Payable	2250	-	-	307,800.00
Accrued Interest on Sale of Bonds	2210	-	-	1,422.28
Deposits Payable	2220	-	2,033,252.39	2,311,042.39
Due to Other Agencies	2230	15,835.70	-	339,532.27
Noncurrent Liabilities:				
Portion Due Within One Year:				
Notes Payable	2310	1,360.71	-	7,035,344.62
Bonds Payable	2320	-	-	9,081,375.00
Obligations Under Capital Leases	2315	-	-	1,643,373.00
Liability for Compensated Absences	2330	-	-	286,619.00
Unearned revenue- Short Term	2410	-	-	755,829.00
Portion Due After One Year:				
Notes Payable	2310	-	614,040.56	5,489,579.61
Bonds Payable	2320	-	-	37,766,545.67
Obligations Under Capital Leases	2315	-	-	84,169,917.00
Liability for Compensated Absences	2330	-	-	95,540.00
Estimated Liability for Long-Term Claims	2350	-	-	2,558,465.00
Unearned revenue- Long Term	2410	-	-	492,668.00
Total Liabilities		766,182.80	3,118,358.10	175,109,806.38
<b>NET POSITION</b>				
Net Investment in Capital Assets	2770	125,178.00	-	(1,568,348.20)
Restricted For:				
Debt Service	2780	-	-	228,607.80
Capital Projects	2780	605.70	-	605.70
Other Purposes	2780	68,635.74	1,024,972.63	2,039,625.87
Unrestricted	2790	284,511.47	8,889,297.27	70,464,954.19
Total Net Position		478,930.91	9,914,269.90	71,165,445.36
Total Liabilities and Net Position		1,245,113.71	13,032,628.00	246,275,251.74

The notes to the financial statements are an integral part of this statement.  
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DISTRICT SCHOOL BOARD OF BROWARD COUNTY  
 COMBINING STATEMENT OF ACTIVITIES (CONTINUED)  
 NONMAJOR COMPONENT UNITS  
 ACADEMIC SOLUTIONS ACADEMY A  
 For the Fiscal Year Ended June 30, 2020

Exhibit J-2a  
 Page 59

FUNCTIONS	Account Number	Expenses	Program Revenues			Net (Expense) Revenue and Changes in Net Assets
			Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions	Component Units Activities
Component Unit Activities:						
Instruction	5000	502,724.76	-	2,371.65	-	(500,353.11)
Student Support Services	6100	42,966.67	-	-	-	(42,966.67)
Instructional Media Services	6200	-	-	-	-	-
Instruction and Curriculum Development Services	6300	-	-	-	-	-
Instructional Staff Training Services	6400	-	-	-	-	-
Instructional Related Technology	6500	-	-	-	-	-
Board	7100	9,000.00	-	-	-	(9,000.00)
General Administration	7200	55,551.10	-	-	-	(55,551.10)
School Administration	7300	503,940.14	-	-	-	(503,940.14)
Facilities Acquisition and Construction	7400	-	-	-	-	-
Fiscal Services	7500	14,945.40	-	-	-	(14,945.40)
Food Services	7600	-	-	-	-	-
Central Services	7700	-	-	-	-	-
Student Transportation Services	7800	15,400.00	-	-	-	(15,400.00)
Operation of Plant	7900	271,751.67	-	-	83,758.00	(187,993.67)
Maintenance of Plant	8100	10,898.96	-	-	-	(10,898.96)
Administrative Technology Services	8200	13,458.41	-	-	-	(13,458.41)
Community Services	9100	-	-	-	-	-
Interest on Long-term Debt	9200	-	-	-	-	-
Unallocated Depreciation/Amortization Expense*		-				-
Total Component Unit Activities		1,440,637.11	-	2,371.65	83,758.00	(1,354,507.46)

General Revenues:

Taxes:

Property Taxes, Levied for Operational Purposes  
 Property Taxes, Levied for Debt Service  
 Property Taxes, Levied for Capital Projects  
 Local Sales Taxes

Grants and Contributions Not Restricted to Specific Programs

Investment Earnings

Miscellaneous

Special Items

Extraordinary Items

Transfers

Total General Revenues, Special Items, Extraordinary Items and Transfers

Change in Net Assets

Net Assets - July 1, 2019

Net Assets - June 30, 2020

-
-
-
-
1,148,262.63
44.14
-
218,048.15
-
-
1,366,354.92
11,847.46
167,241.00
179,088.46

\*This amount excludes the depreciation/amortization that is included in the direct expenses of the various functions.

The notes to the financial statements are an integral part of this statement.



DISTRICT SCHOOL BOARD OF BROWARD COUNTY  
COMBINING STATEMENT OF ACTIVITIES (CONTINUED)  
NONMAJOR COMPONENT UNITS  
ACADEMICS SOLUTIONS HIGH SCHOOL  
For the Fiscal Year Ended June 30, 2020

Exhibit J-2b  
Page 60

FUNCTIONS	Account Number	Expenses	Program Revenues			Net (Expense) Revenue and Changes in Net Assets
			Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions	Component Units Activities
Component Unit Activities:						
Instruction	5000	289,794.93	-	13,378.95	-	(276,415.98)
Student Support Services	6100	36,981.23	-	-	-	(36,981.23)
Instructional Media Services	6200	-	-	-	-	-
Instruction and Curriculum Development Services	6300	-	-	-	-	-
Instructional Staff Training Services	6400	722.50	-	-	-	(722.50)
Instructional Related Technology	6500	-	-	-	-	-
Board	7100	9,500.00	-	-	-	(9,500.00)
General Administration	7200	51,044.66	-	-	-	(51,044.66)
School Administration	7300	532,323.42	-	-	-	(532,323.42)
Facilities Acquisition and Construction	7400	-	-	-	-	-
Fiscal Services	7500	13,831.22	-	-	-	(13,831.22)
Food Services	7600	-	-	-	-	-
Central Services	7700	-	-	-	-	-
Student Transportation Services	7800	14,400.00	-	-	-	(14,400.00)
Operation of Plant	7900	178,886.14	-	-	77,504.00	(101,382.14)
Maintenance of Plant	8100	3,552.04	-	-	-	(3,552.04)
Administrative Technology Services	8200	20,370.42	-	-	-	(20,370.42)
Community Services	9100	-	-	-	-	-
Interest on Long-term Debt	9200	-	-	-	-	-
Unallocated Depreciation/Amortization Expense*		-				-
Total Component Unit Activities		1,151,406.56	-	13,378.95	77,504.00	(1,060,523.61)

General Revenues:

Taxes:

Property Taxes, Levied for Operational Purposes  
Property Taxes, Levied for Debt Service  
Property Taxes, Levied for Capital Projects  
Local Sales Taxes

Grants and Contributions Not Restricted to Specific Programs

Investment Earnings

Miscellaneous

Special Items

Extraordinary Items

Transfers

Total General Revenues, Special Items, Extraordinary Items and Transfers

Change in Net Assets

Net Assets - July 1, 2019

Net Assets - June 30, 2020

-
-
-
-
1,039,461.35
-
-
200,398.91
-
-
1,239,860.26
179,336.65
629,597.00
808,933.65

\*This amount excludes the depreciation/amortization that is included in the direct expenses of the various functions.



DISTRICT SCHOOL BOARD OF BROWARD COUNTY  
COMBINING STATEMENT OF ACTIVITIES (CONTINUED)  
NONMAJOR COMPONENT UNITS  
ALPHA INTERNATIONAL ACADEMY  
For the Fiscal Year Ended June 30, 2020

Exhibit J-2c  
Page 61

FUNCTIONS	Account Number	Expenses	Program Revenues			Net (Expense) Revenue and Changes in Net Assets
			Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions	Component Units Activities
Component Unit Activities:						
Instruction	5000	-	-	-	-	-
Student Support Services	6100	-	-	-	-	-
Instructional Media Services	6200	-	-	-	-	-
Instruction and Curriculum Development Services	6300	374,061.00	-	44,523.00	-	(329,538.00)
Instructional Staff Training Services	6400	-	-	-	-	-
Instructional Related Technology	6500	-	-	-	-	-
Board	7100	6,000.00	-	-	-	(6,000.00)
General Administration	7200	17,108.00	-	-	-	(17,108.00)
School Administration	7300	119,829.00	-	-	-	(119,829.00)
Facilities Acquisition and Construction	7400	-	-	-	-	-
Fiscal Services	7500	29,647.00	-	-	-	(29,647.00)
Food Services	7600	49,137.00	-	36,401.00	-	(12,736.00)
Central Services	7700	-	-	-	-	-
Student Transportation Services	7800	34,420.00	-	-	-	(34,420.00)
Operation of Plant	7900	163,762.00	-	-	50,691.00	(113,071.00)
Maintenance of Plant	8100	7,293.00	-	-	-	(7,293.00)
Administrative Technology Services	8200	5,291.00	-	-	-	(5,291.00)
Community Services	9100	-	-	-	-	-
Interest on Long-term Debt	9200	-	-	-	-	-
Unallocated Depreciation/Amortization Expense*		9,703.00				(9,703.00)
Total Component Unit Activities		816,251.00	-	80,924.00	50,691.00	(684,636.00)

General Revenues:

Taxes:

Property Taxes, Levied for Operational Purposes

Property Taxes, Levied for Debt Service

Property Taxes, Levied for Capital Projects

Local Sales Taxes

Grants and Contributions Not Restricted to Specific Programs

Investment Earnings

Miscellaneous

Special Items

Extraordinary Items

Transfers

Total General Revenues, Special Items, Extraordinary Items and Transfers

Change in Net Assets

Net Assets - July 1, 2019

Net Assets - June 30, 2020

-
-
-
-
10,000.00
-
15,393.00
11,897.00
1,602.00
592,941.00
631,833.00
(52,803.00)
59,673.00
6,870.00

\*This amount excludes the depreciation/amortization that is included in the direct expenses of the various functions.



DISTRICT SCHOOL BOARD OF BROWARD COUNTY  
COMBINING STATEMENT OF ACTIVITIES (CONTINUED)  
NONMAJOR COMPONENT UNITS  
ANDREWS HIGH  
For the Fiscal Year Ended June 30, 2020

Exhibit J-2d  
Page 62

FUNCTIONS	Account Number	Expenses	Program Revenues			Net (Expense) Revenue and Changes in Net Assets
			Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions	Component Units Activities
Component Unit Activities:						
Instruction	5000	476,308.69	-	-	-	(476,308.69)
Student Support Services	6100	9,507.03	-	-	-	(9,507.03)
Instructional Media Services	6200	-	-	-	-	-
Instruction and Curriculum Development Services	6300	-	-	-	-	-
Instructional Staff Training Services	6400	-	-	-	-	-
Instructional Related Technology	6500	76,393.48	-	-	-	(76,393.48)
Board	7100	26,655.97	-	-	-	(26,655.97)
General Administration	7200	83,795.70	-	-	-	(83,795.70)
School Administration	7300	464,080.90	-	-	-	(464,080.90)
Facilities Acquisition and Construction	7400	-	-	-	-	-
Fiscal Services	7500	379,941.22	-	-	-	(379,941.22)
Food Services	7600	-	-	-	-	-
Central Services	7700	8,877.07	-	-	-	(8,877.07)
Student Transportation Services	7800	40,000.00	-	-	-	(40,000.00)
Operation of Plant	7900	618,286.34	-	-	176,948.00	(441,338.34)
Maintenance of Plant	8100	41,239.48	-	-	-	(41,239.48)
Administrative Technology Services	8200	-	-	-	-	-
Community Services	9100	-	-	-	-	-
Interest on Long-term Debt	9200	-	-	-	-	-
Unallocated Depreciation/Amortization Expense*		9,086.98				(9,086.98)
Total Component Unit Activities		2,234,172.86	-	-	176,948.00	(2,057,224.86)

General Revenues:

Taxes:

Property Taxes, Levied for Operational Purposes

Property Taxes, Levied for Debt Service

Property Taxes, Levied for Capital Projects

Local Sales Taxes

Grants and Contributions Not Restricted to Specific Programs

Investment Earnings

Miscellaneous

Special Items

Extraordinary Items

Transfers

Total General Revenues, Special Items, Extraordinary Items and Transfers

Change in Net Assets

Net Assets - July 1, 2019

Net Assets - June 30, 2020

-
-
-
-
2,419,868.85
-
520.00
-
-
-
2,420,388.85
363,163.99
561,001.31
924,165.30

\*This amount excludes the depreciation/amortization that is included in the direct expenses of the various functions.

The notes to the financial statements are an integral part of this statement.



DISTRICT SCHOOL BOARD OF BROWARD COUNTY  
 COMBINING STATEMENT OF ACTIVITIES (CONTINUED)  
 NONMAJOR COMPONENT UNITS  
 ASCEND CAREER ACADEMY  
 For the Fiscal Year Ended June 30, 2020

Exhibit J-2e  
 Page 63

FUNCTIONS	Account Number	Expenses	Program Revenues			Net (Expense) Revenue and Changes in Net Assets
			Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions	Component Units Activities
Component Unit Activities:						
Instruction	5000	610,918.00	-	-	-	(610,918.00)
Student Support Services	6100	173,932.00	-	-	-	(173,932.00)
Instructional Media Services	6200	1,605.00	-	-	-	(1,605.00)
Instruction and Curriculum Development Services	6300	2,909.00	-	-	-	(2,909.00)
Instructional Staff Training Services	6400	1,215.00	-	-	-	(1,215.00)
Instructional Related Technology	6500	1,311.00	-	-	-	(1,311.00)
Board	7100	1,964.00	-	-	-	(1,964.00)
General Administration	7200	92,499.00	-	-	-	(92,499.00)
School Administration	7300	452,243.00	-	-	-	(452,243.00)
Facilities Acquisition and Construction	7400	-	-	-	-	-
Fiscal Services	7500	21,936.00	-	-	-	(21,936.00)
Food Services	7600	123,362.00	-	122,587.00	-	(775.00)
Central Services	7700	29,443.00	-	-	-	(29,443.00)
Student Transportation Services	7800	35,400.00	-	-	-	(35,400.00)
Operation of Plant	7900	596,211.00	-	-	121,265.00	(474,946.00)
Maintenance of Plant	8100	-	-	-	-	-
Administrative Technology Services	8200	-	-	-	-	-
Community Services	9100	2,285.00	-	-	-	(2,285.00)
Interest on Long-term Debt	9200	-	-	-	-	-
Unallocated Depreciation/Amortization Expense*		-				-
Total Component Unit Activities		2,147,233.00	-	122,587.00	121,265.00	(1,903,381.00)

General Revenues:

Taxes:

Property Taxes, Levied for Operational Purposes

Property Taxes, Levied for Debt Service

Property Taxes, Levied for Capital Projects

Local Sales Taxes

Grants and Contributions Not Restricted to Specific Programs

Investment Earnings

Miscellaneous

Special Items

Extraordinary Items

Transfers

Total General Revenues, Special Items, Extraordinary Items and Transfers

Change in Net Assets

Net Assets - July 1, 2019

Net Assets - June 30, 2020

-
-
-
-
1,739,784.00
-
33,370.00
-
-
-
1,773,154.00
(130,227.00)
(707,647.00)
(837,874.00)

\*This amount excludes the depreciation/amortization that is included in the direct expenses of the various functions.



DISTRICT SCHOOL BOARD OF BROWARD COUNTY  
 COMBINING STATEMENT OF ACTIVITIES (CONTINUED)  
 NONMAJOR COMPONENT UNITS  
 ATLANTIC MONTESSORI CHARTER SCHOOL  
 For the Fiscal Year Ended June 30, 2020

Exhibit J-2f  
 Page 64

FUNCTIONS	Account Number	Expenses	Program Revenues			Net (Expense) Revenue and Changes in Net Assets
			Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions	Component Units Activities
Component Unit Activities:						
Instruction	5000	399,701.81	-	-	-	(399,701.81)
Student Support Services	6100	3,651.29	-	-	-	(3,651.29)
Instructional Media Services	6200	-	-	-	-	-
Instruction and Curriculum Development Services	6300	-	-	-	-	-
Instructional Staff Training Services	6400	309.58	-	-	-	(309.58)
Instructional Related Technology	6500	-	-	-	-	-
Board	7100	6,393.14	-	-	-	(6,393.14)
General Administration	7200	43,338.13	-	-	-	(43,338.13)
School Administration	7300	216,518.43	13,340.50	-	-	(203,177.93)
Facilities Acquisition and Construction	7400	-	-	-	-	-
Fiscal Services	7500	23,665.82	-	-	-	(23,665.82)
Food Services	7600	10,007.74	11,160.50	-	-	1,152.76
Central Services	7700	25,123.51	-	-	-	(25,123.51)
Student Transportation Services	7800	627.00	-	-	-	(627.00)
Operation of Plant	7900	259,188.67	-	-	-	(259,188.67)
Maintenance of Plant	8100	2,944.70	-	-	-	(2,944.70)
Administrative Technology Services	8200	-	-	-	-	-
Community Services	9100	65,560.14	35,892.50	-	-	(29,667.64)
Interest on Long-term Debt	9200	-	-	-	-	-
Unallocated Depreciation/Amortization Expense*		-				-
Total Component Unit Activities		1,057,029.96	60,393.50	-	-	(996,636.46)

General Revenues:

Taxes:

Property Taxes, Levied for Operational Purposes

Property Taxes, Levied for Debt Service

Property Taxes, Levied for Capital Projects

Local Sales Taxes

Grants and Contributions Not Restricted to Specific Programs

Investment Earnings

Miscellaneous

Special Items

Extraordinary Items

Transfers

Total General Revenues, Special Items, Extraordinary Items and Transfers

Change in Net Assets

Net Assets - July 1, 2019

Net Assets - June 30, 2020

-
-
-
-
941,997.13
-
-
-
-
-
941,997.13
(54,639.33)
299,091.84
244,452.51

\*This amount excludes the depreciation/amortization that is included in the direct expenses of the various functions.



DISTRICT SCHOOL BOARD OF BROWARD COUNTY  
 COMBINING STATEMENT OF ACTIVITIES (CONTINUED)  
 NONMAJOR COMPONENT UNITS  
 ATLANTIC MONTESSORI WEST  
 For the Fiscal Year Ended June 30, 2020

Exhibit J-2g  
 Page 65

FUNCTIONS	Account Number	Expenses	Program Revenues			Net (Expense) Revenue and Changes in Net Assets
			Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions	Component Units Activities
Component Unit Activities:						
Instruction	5000	558,551.25	-	-	-	(558,551.25)
Student Support Services	6100	2,900.02	-	-	-	(2,900.02)
Instructional Media Services	6200	-	-	-	-	-
Instruction and Curriculum Development Services	6300	-	-	-	-	-
Instructional Staff Training Services	6400	676.28	-	-	-	(676.28)
Instructional Related Technology	6500	270.00	-	-	-	(270.00)
Board	7100	6,000.00	-	-	-	(6,000.00)
General Administration	7200	55,634.66	-	-	-	(55,634.66)
School Administration	7300	191,249.25	-	-	-	(191,249.25)
Facilities Acquisition and Construction	7400	-	-	-	-	-
Fiscal Services	7500	25,846.60	-	-	-	(25,846.60)
Food Services	7600	14,659.44	24,096.00	-	-	9,436.56
Central Services	7700	31,050.30	-	-	-	(31,050.30)
Student Transportation Services	7800	513.00	-	-	-	(513.00)
Operation of Plant	7900	418,824.22	-	-	75,410.00	(343,414.22)
Maintenance of Plant	8100	14,549.06	-	-	-	(14,549.06)
Administrative Technology Services	8200	-	-	-	-	-
Community Services	9100	18,449.27	71,445.50	-	-	52,996.23
Interest on Long-term Debt	9200	100.00	-	-	-	(100.00)
Unallocated Depreciation/Amortization Expense*		-				-
Total Component Unit Activities		1,339,273.35	95,541.50	-	75,410.00	(1,168,321.85)

General Revenues:

Taxes:

Property Taxes, Levied for Operational Purposes  
 Property Taxes, Levied for Debt Service  
 Property Taxes, Levied for Capital Projects  
 Local Sales Taxes

Grants and Contributions Not Restricted to Specific Programs

Investment Earnings

Miscellaneous

Special Items

Extraordinary Items

Transfers

Total General Revenues, Special Items, Extraordinary Items and Transfers

Change in Net Assets

Net Assets - July 1, 2019

Net Assets - June 30, 2020

-
-
-
-
1,190,697.66
82.25
-
-
-
-
1,190,779.91
22,458.06
104,203.77
126,661.83

\*This amount excludes the depreciation/amortization that is included in the direct expenses of the various functions.



DISTRICT SCHOOL BOARD OF BROWARD COUNTY  
COMBINING STATEMENT OF ACTIVITIES (CONTINUED)  
NONMAJOR COMPONENT UNITS  
AVANT GARDE ACADEMY  
For the Fiscal Year Ended June 30, 2020

Exhibit J-2h  
Page 66

FUNCTIONS	Account Number	Expenses	Program Revenues			Net (Expense) Revenue and Changes in Net Assets
			Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions	Component Units Activities
Component Unit Activities:						
Instruction	5000	3,300,963.67	-	307,417.86	-	(2,993,545.81)
Student Support Services	6100	-	-	-	-	-
Instructional Media Services	6200	-	-	-	-	-
Instruction and Curriculum Development Services	6300	-	-	-	-	-
Instructional Staff Training Services	6400	8,692.57	-	-	-	(8,692.57)
Instructional Related Technology	6500	-	-	-	-	-
Board	7100	5,202.40	-	-	-	(5,202.40)
General Administration	7200	82,897.44	-	-	-	(82,897.44)
School Administration	7300	513,099.36	-	-	-	(513,099.36)
Facilities Acquisition and Construction	7400	-	-	-	-	-
Fiscal Services	7500	824,096.87	-	282,408.28	-	(541,688.59)
Food Services	7600	191,680.79	-	191,680.79	-	-
Central Services	7700	393.54	-	-	-	(393.54)
Student Transportation Services	7800	110,995.37	-	-	-	(110,995.37)
Operation of Plant	7900	1,398,401.60	-	-	446,218.00	(952,183.60)
Maintenance of Plant	8100	94,558.42	-	-	-	(94,558.42)
Administrative Technology Services	8200	3,653.18	-	-	-	(3,653.18)
Community Services	9100	-	-	-	-	-
Interest on Long-term Debt	9200	9,168.20	-	-	-	(9,168.20)
Unallocated Depreciation/Amortization Expense*		-				-
Total Component Unit Activities		6,543,803.41	-	781,506.93	446,218.00	(5,316,078.48)

General Revenues:

Taxes:

Property Taxes, Levied for Operational Purposes  
Property Taxes, Levied for Debt Service  
Property Taxes, Levied for Capital Projects  
Local Sales Taxes

Grants and Contributions Not Restricted to Specific Programs

Investment Earnings

Miscellaneous

Special Items

Extraordinary Items

Transfers

Total General Revenues, Special Items, Extraordinary Items and Transfers

Change in Net Assets

Net Assets - July 1, 2019

Net Assets - June 30, 2020

-
-
-
-
5,966,497.18
-
-
-
-
-
5,966,497.18
650,418.70
100,817.82
751,236.52

\*This amount excludes the depreciation/amortization that is included in the direct expenses of the various functions.



DISTRICT SCHOOL BOARD OF BROWARD COUNTY  
 COMBINING STATEMENT OF ACTIVITIES (CONTINUED)  
 NONMAJOR COMPONENT UNITS  
 AVANT GARDE ACADEMY K-8 BROWARD  
 For the Fiscal Year Ended June 30, 2020

Exhibit J-2i  
 Page 67

FUNCTIONS	Account Number	Expenses	Program Revenues			Net (Expense) Revenue and Changes in Net Assets
			Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions	Component Units Activities
Component Unit Activities:						
Instruction	5000	4,250,493.39	-	453,606.07	-	(3,796,887.32)
Student Support Services	6100	10,188.43	-	-	-	(10,188.43)
Instructional Media Services	6200	-	-	-	-	-
Instruction and Curriculum Development Services	6300	-	-	-	-	-
Instructional Staff Training Services	6400	-	-	-	-	-
Instructional Related Technology	6500	-	-	-	-	-
Board	7100	10,247.06	-	-	-	(10,247.06)
General Administration	7200	91,302.90	-	-	-	(91,302.90)
School Administration	7300	825,732.09	-	-	-	(825,732.09)
Facilities Acquisition and Construction	7400	-	-	-	-	-
Fiscal Services	7500	1,734,173.54	-	629,466.50	-	(1,104,707.04)
Food Services	7600	337,355.03	-	168,468.02	-	(168,887.01)
Central Services	7700	486.95	-	-	-	(486.95)
Student Transportation Services	7800	165,676.13	-	-	-	(165,676.13)
Operation of Plant	7900	1,755,576.15	-	-	519,596.00	(1,235,980.15)
Maintenance of Plant	8100	131,529.34	-	-	-	(131,529.34)
Administrative Technology Services	8200	9,157.73	-	-	-	(9,157.73)
Community Services	9100	-	-	-	-	-
Interest on Long-term Debt	9200	53,111.86	-	-	-	(53,111.86)
Unallocated Depreciation/Amortization Expense*		-				-
Total Component Unit Activities		9,375,030.60	-	1,251,540.59	519,596.00	(7,603,894.01)

General Revenues:

Taxes:

Property Taxes, Levied for Operational Purposes

Property Taxes, Levied for Debt Service

Property Taxes, Levied for Capital Projects

Local Sales Taxes

Grants and Contributions Not Restricted to Specific Programs

Investment Earnings

Miscellaneous

Special Items

Extraordinary Items

Transfers

Total General Revenues, Special Items, Extraordinary Items and Transfers

Change in Net Assets

Net Assets - July 1, 2019

Net Assets - June 30, 2020

-
-
-
-
7,695,564.32
-
-
109,310.00
-
-
7,804,874.32
200,980.31
221,256.00
422,236.31

\*This amount excludes the depreciation/amortization that is included in the direct expenses of the various functions.

The notes to the financial statements are an integral part of this statement.



DISTRICT SCHOOL BOARD OF BROWARD COUNTY  
 COMBINING STATEMENT OF ACTIVITIES (CONTINUED)  
 NONMAJOR COMPONENT UNITS  
 BEN GAMLA CHARTER  
 For the Fiscal Year Ended June 30, 2020

Exhibit J-2j  
 Page 68

FUNCTIONS	Account Number	Expenses	Program Revenues			Net (Expense) Revenue and Changes in Net Assets
			Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions	Component Units Activities
Component Unit Activities:						
Instruction	5000	2,194,488.00	-	-	-	(2,194,488.00)
Student Support Services	6100	5,792.00	-	-	-	(5,792.00)
Instructional Media Services	6200	-	-	-	-	-
Instruction and Curriculum Development Services	6300	-	-	-	-	-
Instructional Staff Training Services	6400	-	-	-	-	-
Instructional Related Technology	6500	-	-	-	-	-
Board	7100	31,195.00	-	-	-	(31,195.00)
General Administration	7200	35,757.00	-	-	-	(35,757.00)
School Administration	7300	353,055.00	-	-	-	(353,055.00)
Facilities Acquisition and Construction	7400	24,429.00	-	-	-	(24,429.00)
Fiscal Services	7500	75,900.00	-	-	-	(75,900.00)
Food Services	7600	92,936.00	24,086.00	31,579.00	-	(37,271.00)
Central Services	7700	107,256.00	-	-	-	(107,256.00)
Student Transportation Services	7800	-	-	-	-	-
Operation of Plant	7900	1,039,351.00	5,286.00	-	254,366.00	(779,699.00)
Maintenance of Plant	8100	126,900.00	-	-	-	(126,900.00)
Administrative Technology Services	8200	16,793.00	-	-	-	(16,793.00)
Community Services	9100	-	-	-	-	-
Interest on Long-term Debt	9200	9,632.00	-	-	-	(9,632.00)
Unallocated Depreciation/Amortization Expense*		-				-
Total Component Unit Activities		4,113,484.00	29,372.00	31,579.00	254,366.00	(3,798,167.00)

General Revenues:

Taxes:

Property Taxes, Levied for Operational Purposes  
 Property Taxes, Levied for Debt Service  
 Property Taxes, Levied for Capital Projects  
 Local Sales Taxes

Grants and Contributions Not Restricted to Specific Programs

Investment Earnings

Miscellaneous

Special Items

Extraordinary Items

Transfers

Total General Revenues, Special Items, Extraordinary Items and Transfers

Change in Net Assets

Net Assets - July 1, 2019

Net Assets - June 30, 2020

-
-
-
-
3,715,945.00
3,483.00
118,593.00
-
-
-
3,838,021.00
39,854.00
73,172.00
113,026.00

\*This amount excludes the depreciation/amortization that is included in the direct expenses of the various functions.



DISTRICT SCHOOL BOARD OF BROWARD COUNTY  
COMBINING STATEMENT OF ACTIVITIES (CONTINUED)  
NONMAJOR COMPONENT UNITS  
BEN GAMLA NORTH  
For the Fiscal Year Ended June 30, 2020

Exhibit J-2k  
Page 69

FUNCTIONS	Account Number	Expenses	Program Revenues			Net (Expense) Revenue and Changes in Net Assets
			Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions	Component Units Activities
Component Unit Activities:						
Instruction	5000	681,468.00	-	-	-	(681,468.00)
Student Support Services	6100	1,448.00	-	-	-	(1,448.00)
Instructional Media Services	6200	-	-	-	-	-
Instruction and Curriculum Development Services	6300	-	-	-	-	-
Instructional Staff Training Services	6400	-	-	-	-	-
Instructional Related Technology	6500	-	-	-	-	-
Board	7100	12,431.00	-	-	-	(12,431.00)
General Administration	7200	22,201.00	-	-	-	(22,201.00)
School Administration	7300	135,245.00	-	-	-	(135,245.00)
Facilities Acquisition and Construction	7400	-	-	-	-	-
Fiscal Services	7500	22,725.00	-	-	-	(22,725.00)
Food Services	7600	27,760.00	7,194.00	9,433.00	-	(11,133.00)
Central Services	7700	29,750.00	-	-	-	(29,750.00)
Student Transportation Services	7800	-	-	-	-	-
Operation of Plant	7900	293,764.00	-	-	76,389.00	(217,375.00)
Maintenance of Plant	8100	29,328.00	-	-	-	(29,328.00)
Administrative Technology Services	8200	3,439.00	-	-	-	(3,439.00)
Community Services	9100	-	-	-	-	-
Interest on Long-term Debt	9200	-	-	-	-	-
Unallocated Depreciation/Amortization Expense*		-				-
Total Component Unit Activities		1,259,559.00	7,194.00	9,433.00	76,389.00	(1,166,543.00)

General Revenues:

Taxes:

Property Taxes, Levied for Operational Purposes

Property Taxes, Levied for Debt Service

Property Taxes, Levied for Capital Projects

Local Sales Taxes

Grants and Contributions Not Restricted to Specific Programs

Investment Earnings

Miscellaneous

Special Items

Extraordinary Items

Transfers

Total General Revenues, Special Items, Extraordinary Items and Transfers

Change in Net Assets

Net Assets - July 1, 2019

Net Assets - June 30, 2020

-
-
-
-
1,141,956.00
3,674.00
1,380.00
-
-
-
1,147,010.00
(19,533.00)
218,234.00
198,701.00

\*This amount excludes the depreciation/amortization that is included in the direct expenses of the various functions.

The notes to the financial statements are an integral part of this statement.



DISTRICT SCHOOL BOARD OF BROWARD COUNTY  
 COMBINING STATEMENT OF ACTIVITIES (CONTINUED)  
 NONMAJOR COMPONENT UNITS  
 BEN GAMLA SOUTH  
 For the Fiscal Year Ended June 30, 2020

Exhibit J-21  
 Page 70

FUNCTIONS	Account Number	Expenses	Program Revenues			Net (Expense) Revenue and Changes in Net Assets
			Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions	Component Units Activities
Component Unit Activities:						
Instruction	5000	1,688,409.00	-	147,639.00	-	(1,540,770.00)
Student Support Services	6100	5,535.00	-	-	-	(5,535.00)
Instructional Media Services	6200	-	-	-	-	-
Instruction and Curriculum Development Services	6300	-	-	-	-	-
Instructional Staff Training Services	6400	667.00	-	-	-	(667.00)
Instructional Related Technology	6500	-	-	-	-	-
Board	7100	23,833.00	-	-	-	(23,833.00)
General Administration	7200	92,771.00	-	-	-	(92,771.00)
School Administration	7300	390,657.00	-	-	-	(390,657.00)
Facilities Acquisition and Construction	7400	-	-	-	-	-
Fiscal Services	7500	51,450.00	-	-	-	(51,450.00)
Food Services	7600	127,982.00	8,856.00	80,642.00	-	(38,484.00)
Central Services	7700	80,159.00	-	-	-	(80,159.00)
Student Transportation Services	7800	-	-	-	-	-
Operation of Plant	7900	583,291.00	-	-	216,236.00	(367,055.00)
Maintenance of Plant	8100	66,964.00	-	-	-	(66,964.00)
Administrative Technology Services	8200	-	-	-	-	-
Community Services	9100	-	-	-	-	-
Interest on Long-term Debt	9200	-	-	-	-	-
Unallocated Depreciation/Amortization Expense*		-				-
Total Component Unit Activities		3,111,718.00	8,856.00	228,281.00	216,236.00	(2,658,345.00)

General Revenues:

Taxes:

Property Taxes, Levied for Operational Purposes

Property Taxes, Levied for Debt Service

Property Taxes, Levied for Capital Projects

Local Sales Taxes

Grants and Contributions Not Restricted to Specific Programs

Investment Earnings

Miscellaneous

Special Items

Extraordinary Items

Transfers

Total General Revenues, Special Items, Extraordinary Items and Transfers

Change in Net Assets

Net Assets - July 1, 2019

Net Assets - June 30, 2020

-
-
-
-
2,584,309.00
4,509.00
71,768.00
-
-
-
2,660,586.00
2,241.00
1,312,292.00
1,314,533.00

\*This amount excludes the depreciation/amortization that is included in the direct expenses of the various functions.

The notes to the financial statements are an integral part of this statement.



DISTRICT SCHOOL BOARD OF BROWARD COUNTY  
 COMBINING STATEMENT OF ACTIVITIES (CONTINUED)  
 NONMAJOR COMPONENT UNITS  
 BRIDGE PREP ACADEMY BROWARD  
 For the Fiscal Year Ended June 30, 2020

Exhibit J-2m  
 Page 71

FUNCTIONS	Account Number	Expenses	Program Revenues			Net (Expense) Revenue and Changes in Net Assets
			Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions	Component Units Activities
Component Unit Activities:						
Instruction	5000	1,319,002.00	54,437.00	-	-	(1,264,565.00)
Student Support Services	6100	41,371.00	-	-	-	(41,371.00)
Instructional Media Services	6200	1,500.00	-	-	-	(1,500.00)
Instruction and Curriculum Development Services	6300	-	-	-	-	-
Instructional Staff Training Services	6400	-	-	-	-	-
Instructional Related Technology	6500	-	-	-	-	-
Board	7100	-	-	-	-	-
General Administration	7200	231,408.00	-	-	-	(231,408.00)
School Administration	7300	404,909.00	-	-	-	(404,909.00)
Facilities Acquisition and Construction	7400	-	-	-	-	-
Fiscal Services	7500	11,625.00	-	-	-	(11,625.00)
Food Services	7600	92,613.00	392.00	100,126.00	-	7,905.00
Central Services	7700	-	-	-	-	-
Student Transportation Services	7800	100,000.00	-	-	-	(100,000.00)
Operation of Plant	7900	494,108.00	-	-	127,729.00	(366,379.00)
Maintenance of Plant	8100	52,569.00	-	-	-	(52,569.00)
Administrative Technology Services	8200	-	-	-	-	-
Community Services	9100	16,679.00	11,740.00	-	-	(4,939.00)
Interest on Long-term Debt	9200	8,704.00	-	-	-	(8,704.00)
Unallocated Depreciation/Amortization Expense*		71,133.00				(71,133.00)
Total Component Unit Activities		2,845,621.00	66,569.00	100,126.00	127,729.00	(2,551,197.00)

General Revenues:

Taxes:

Property Taxes, Levied for Operational Purposes

Property Taxes, Levied for Debt Service

Property Taxes, Levied for Capital Projects

Local Sales Taxes

Grants and Contributions Not Restricted to Specific Programs

Investment Earnings

Miscellaneous

Special Items

Extraordinary Items

Transfers

Total General Revenues, Special Items, Extraordinary Items and Transfers

Change in Net Assets

Net Assets - July 1, 2019

Net Assets - June 30, 2020

-
-
-
-
1,890,206.00
-
2,654.00
-
-
-
1,892,860.00
(658,337.00)
496,251.00
(162,086.00)

\*This amount excludes the depreciation/amortization that is included in the direct expenses of the various functions.



DISTRICT SCHOOL BOARD OF BROWARD COUNTY  
 COMBINING STATEMENT OF ACTIVITIES (CONTINUED)  
 NONMAJOR COMPONENT UNITS  
 BRIDGE PREP ACADEMY OF HOLLYWOOD HILLS  
 For the Fiscal Year Ended June 30, 2020

Exhibit J-2n  
 Page 72

FUNCTIONS	Account Number	Expenses	Program Revenues			Net (Expense) Revenue and Changes in Net Assets
			Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions	Component Units Activities
Component Unit Activities:						
Instruction	5000	1,468,947.00	-	61,866.00	-	(1,407,081.00)
Student Support Services	6100	18,346.00	-	-	-	(18,346.00)
Instructional Media Services	6200	1,648.00	-	-	-	(1,648.00)
Instruction and Curriculum Development Services	6300	-	-	-	-	-
Instructional Staff Training Services	6400	-	-	-	-	-
Instructional Related Technology	6500	-	-	-	-	-
Board	7100	-	-	-	-	-
General Administration	7200	233,236.00	-	-	-	(233,236.00)
School Administration	7300	372,773.00	-	-	-	(372,773.00)
Facilities Acquisition and Construction	7400	2,500.00	-	-	-	(2,500.00)
Fiscal Services	7500	9,625.00	-	-	-	(9,625.00)
Food Services	7600	79,433.00	15,108.00	58,044.00	-	(6,281.00)
Central Services	7700	-	-	-	-	-
Student Transportation Services	7800	-	-	-	-	-
Operation of Plant	7900	500,286.00	-	-	158,467.00	(341,819.00)
Maintenance of Plant	8100	56,089.00	-	-	-	(56,089.00)
Administrative Technology Services	8200	-	-	-	-	-
Community Services	9100	58,114.00	84,007.00	-	-	25,893.00
Interest on Long-term Debt	9200	-	-	-	-	-
Unallocated Depreciation/Amortization Expense*		36,869.00				(36,869.00)
Total Component Unit Activities		2,837,866.00	99,115.00	119,910.00	158,467.00	(2,460,374.00)

General Revenues:

Taxes:

Property Taxes, Levied for Operational Purposes

Property Taxes, Levied for Debt Service

Property Taxes, Levied for Capital Projects

Local Sales Taxes

Grants and Contributions Not Restricted to Specific Programs

Investment Earnings

Miscellaneous

Special Items

Extraordinary Items

Transfers

Total General Revenues, Special Items, Extraordinary Items and Transfers

Change in Net Assets

Net Assets - July 1, 2019

Net Assets - June 30, 2020

-
-
-
-
2,331,034.00
-
22,606.00
-
-
-
2,353,640.00
(106,734.00)
(43,385.00)
(150,119.00)

\*This amount excludes the depreciation/amortization that is included in the direct expenses of the various functions.

The notes to the financial statements are an integral part of this statement.



DISTRICT SCHOOL BOARD OF BROWARD COUNTY  
 COMBINING STATEMENT OF ACTIVITIES (CONTINUED)  
 NONMAJOR COMPONENT UNITS  
 BROWARD MATH AND SCIENCE SCHOOLS  
 For the Fiscal Year Ended June 30, 2020

Exhibit J-2o  
 Page 73

FUNCTIONS	Account Number	Expenses	Program Revenues			Net (Expense) Revenue and Changes in Net Assets
			Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions	Component Units Activities
Component Unit Activities:						
Instruction	5000	1,284,826.00	-	85,500.00	-	(1,199,326.00)
Student Support Services	6100	-	-	-	-	-
Instructional Media Services	6200	-	-	-	-	-
Instruction and Curriculum Development Services	6300	-	-	-	-	-
Instructional Staff Training Services	6400	3,811.00	-	-	-	(3,811.00)
Instructional Related Technology	6500	-	-	-	-	-
Board	7100	49,479.00	-	-	-	(49,479.00)
General Administration	7200	86,533.00	-	-	-	(86,533.00)
School Administration	7300	232,454.00	-	-	-	(232,454.00)
Facilities Acquisition and Construction	7400	390,989.00	-	-	154,745.00	(236,244.00)
Fiscal Services	7500	70,152.00	-	-	-	(70,152.00)
Food Services	7600	34,644.00	3,269.00	38,184.00	-	6,809.00
Central Services	7700	27,972.00	-	-	-	(27,972.00)
Student Transportation Services	7800	-	-	-	-	-
Operation of Plant	7900	214,983.00	-	-	-	(214,983.00)
Maintenance of Plant	8100	27,879.00	-	-	-	(27,879.00)
Administrative Technology Services	8200	1,344.00	-	-	-	(1,344.00)
Community Services	9100	74,763.00	51,498.00	-	-	(23,265.00)
Interest on Long-term Debt	9200	-	-	-	-	-
Unallocated Depreciation/Amortization Expense*		8,149.00				(8,149.00)
Total Component Unit Activities		2,507,978.00	54,767.00	123,684.00	154,745.00	(2,174,782.00)

General Revenues:

Taxes:

Property Taxes, Levied for Operational Purposes

Property Taxes, Levied for Debt Service

Property Taxes, Levied for Capital Projects

Local Sales Taxes

Grants and Contributions Not Restricted to Specific Programs

Investment Earnings

Miscellaneous

Special Items

Extraordinary Items

Transfers

Total General Revenues, Special Items, Extraordinary Items and Transfers

Change in Net Assets

Net Assets - July 1, 2019

Net Assets - June 30, 2020

-
-
-
-
2,192,969.00
-
29,294.00
-
-
-
2,222,263.00
47,481.00
228,882.00
276,363.00

\*This amount excludes the depreciation/amortization that is included in the direct expenses of the various functions.



DISTRICT SCHOOL BOARD OF BROWARD COUNTY  
 COMBINING STATEMENT OF ACTIVITIES (CONTINUED)  
 NONMAJOR COMPONENT UNITS  
 CENTRAL CHARTER SCHOOL  
 For the Fiscal Year Ended June 30, 2020

Exhibit J-2p  
 Page 74

FUNCTIONS	Account Number	Expenses	Program Revenues			Net (Expense) Revenue and Changes in Net Assets
			Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions	Component Units Activities
Component Unit Activities:						
Instruction	5000	6,021,993.53	202,416.53	636,673.07	-	(5,182,903.93)
Student Support Services	6100	-	-	-	-	-
Instructional Media Services	6200	-	-	-	-	-
Instruction and Curriculum Development Services	6300	86,485.50	-	-	-	(86,485.50)
Instructional Staff Training Services	6400	15,000.00	-	-	-	(15,000.00)
Instructional Related Technology	6500	-	-	-	-	-
Board	7100	29,736.71	-	-	-	(29,736.71)
General Administration	7200	90,090.35	-	-	-	(90,090.35)
School Administration	7300	1,132,345.94	-	-	-	(1,132,345.94)
Facilities Acquisition and Construction	7400	-	-	-	-	-
Fiscal Services	7500	33,000.00	-	-	-	(33,000.00)
Food Services	7600	688,454.86	-	649,607.58	-	(38,847.28)
Central Services	7700	19,241.27	-	-	-	(19,241.27)
Student Transportation Services	7800	422,924.27	-	-	-	(422,924.27)
Operation of Plant	7900	1,082,879.51	-	-	-	(1,082,879.51)
Maintenance of Plant	8100	418,310.21	-	-	-	(418,310.21)
Administrative Technology Services	8200	124,108.84	-	-	-	(124,108.84)
Community Services	9100	-	-	-	-	-
Interest on Long-term Debt	9200	987,041.60	-	-	784,847.00	(202,194.60)
Unallocated Depreciation/Amortization Expense*		-				-
Total Component Unit Activities		11,151,612.59	202,416.53	1,286,280.65	784,847.00	(8,878,068.41)

General Revenues:

Taxes:

Property Taxes, Levied for Operational Purposes  
 Property Taxes, Levied for Debt Service  
 Property Taxes, Levied for Capital Projects  
 Local Sales Taxes

Grants and Contributions Not Restricted to Specific Programs

Investment Earnings

Miscellaneous

Special Items

Extraordinary Items

Transfers

Total General Revenues, Special Items, Extraordinary Items and Transfers

Change in Net Assets

Net Assets - July 1, 2019

Net Assets - June 30, 2020

-
-
-
-
9,167,309.31
5,430.84
-
1,628,482.00
-
-
10,801,222.15
1,923,153.74
1,949,873.00
3,873,026.74

\*This amount excludes the depreciation/amortization that is included in the direct expenses of the various functions.



DISTRICT SCHOOL BOARD OF BROWARD COUNTY  
 COMBINING STATEMENT OF ACTIVITIES (CONTINUED)  
 NONMAJOR COMPONENT UNITS  
 CHAMPIONSHIP ACAD OF DISTINCTION HS  
 For the Fiscal Year Ended June 30, 2020

Exhibit J-2q  
 Page 75

FUNCTIONS	Account Number	Expenses	Program Revenues			Net (Expense) Revenue and Changes in Net Assets
			Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions	Component Units Activities
Component Unit Activities:						
Instruction	5000	324,742.00	-	9,596.00	-	(315,146.00)
Student Support Services	6100	8,612.00	-	-	-	(8,612.00)
Instructional Media Services	6200	-	-	-	-	-
Instruction and Curriculum Development Services	6300	-	-	-	-	-
Instructional Staff Training Services	6400	500.00	-	-	-	(500.00)
Instructional Related Technology	6500	7,391.00	-	-	-	(7,391.00)
Board	7100	9,500.00	-	-	-	(9,500.00)
General Administration	7200	-	-	-	-	-
School Administration	7300	142,111.00	-	-	-	(142,111.00)
Facilities Acquisition and Construction	7400	194,089.00	-	-	-	(194,089.00)
Fiscal Services	7500	6,304.00	-	-	-	(6,304.00)
Food Services	7600	54,130.00	444.00	21,004.00	-	(32,682.00)
Central Services	7700	-	-	-	-	-
Student Transportation Services	7800	16,276.00	-	-	-	(16,276.00)
Operation of Plant	7900	96,151.00	-	-	-	(96,151.00)
Maintenance of Plant	8100	2,500.00	-	-	-	(2,500.00)
Administrative Technology Services	8200	-	-	-	-	-
Community Services	9100	-	-	-	-	-
Interest on Long-term Debt	9200	-	-	-	-	-
Unallocated Depreciation/Amortization Expense*		-				-
Total Component Unit Activities		862,306.00	444.00	30,600.00	-	(831,262.00)

General Revenues:

Taxes:

Property Taxes, Levied for Operational Purposes

Property Taxes, Levied for Debt Service

Property Taxes, Levied for Capital Projects

Local Sales Taxes

Grants and Contributions Not Restricted to Specific Programs

Investment Earnings

Miscellaneous

Special Items

Extraordinary Items

Transfers

Total General Revenues, Special Items, Extraordinary Items and Transfers

Change in Net Assets

Net Assets - July 1, 2019

Net Assets - June 30, 2020

-
-
-
-
576,324.00
2,302.00
-
-
-
-
578,626.00
(252,636.00)
(1,192,264.00)
(1,444,900.00)

\*This amount excludes the depreciation/amortization that is included in the direct expenses of the various functions.



DISTRICT SCHOOL BOARD OF BROWARD COUNTY  
 COMBINING STATEMENT OF ACTIVITIES (CONTINUED)  
 NONMAJOR COMPONENT UNITS  
 CHAMPIONSHIP ACAD OF DISTINCTION MS  
 For the Fiscal Year Ended June 30, 2020

Exhibit J-2r  
 Page 76

FUNCTIONS	Account Number	Expenses	Program Revenues			Net (Expense) Revenue and Changes in Net Assets
			Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions	Component Units Activities
Component Unit Activities:						
Instruction	5000	852,044.00	-	50,186.00	-	(801,858.00)
Student Support Services	6100	6,630.00	-	-	-	(6,630.00)
Instructional Media Services	6200	-	-	-	-	-
Instruction and Curriculum Development Services	6300	2,976.00	-	-	-	(2,976.00)
Instructional Staff Training Services	6400	500.00	-	-	-	(500.00)
Instructional Related Technology	6500	3,234.00	-	-	-	(3,234.00)
Board	7100	9,500.00	-	-	-	(9,500.00)
General Administration	7200	-	-	-	-	-
School Administration	7300	322,491.00	-	-	-	(322,491.00)
Facilities Acquisition and Construction	7400	-	-	-	-	-
Fiscal Services	7500	10,490.00	-	-	-	(10,490.00)
Food Services	7600	35,161.00	16,874.00	39,117.00	-	20,830.00
Central Services	7700	-	-	-	-	-
Student Transportation Services	7800	33,642.00	-	-	-	(33,642.00)
Operation of Plant	7900	273,038.00	-	-	117,681.00	(155,357.00)
Maintenance of Plant	8100	2,323.00	-	-	-	(2,323.00)
Administrative Technology Services	8200	-	-	-	-	-
Community Services	9100	-	-	-	-	-
Interest on Long-term Debt	9200	-	-	-	-	-
Unallocated Depreciation/Amortization Expense*		-				-
Total Component Unit Activities		1,552,029.00	16,874.00	89,303.00	117,681.00	(1,328,171.00)

General Revenues:

Taxes:

Property Taxes, Levied for Operational Purposes

Property Taxes, Levied for Debt Service

Property Taxes, Levied for Capital Projects

Local Sales Taxes

Grants and Contributions Not Restricted to Specific Programs

Investment Earnings

Miscellaneous

Special Items

Extraordinary Items

Transfers

Total General Revenues, Special Items, Extraordinary Items and Transfers

Change in Net Assets

Net Assets - July 1, 2019

Net Assets - June 30, 2020

-
-
-
-
1,338,309.00
-
-
-
-
-
1,338,309.00
10,138.00
20,630.00
30,768.00

\*This amount excludes the depreciation/amortization that is included in the direct expenses of the various functions.



DISTRICT SCHOOL BOARD OF BROWARD COUNTY  
 COMBINING STATEMENT OF ACTIVITIES (CONTINUED)  
 NONMAJOR COMPONENT UNITS  
 CHAMPIONSHIP ACADEMY OF DISTINCTION DAVIE  
 For the Fiscal Year Ended June 30, 2020

Exhibit J-2s  
 Page 77

FUNCTIONS	Account Number	Expenses	Program Revenues			Net (Expense) Revenue and Changes in Net Assets
			Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions	Component Units Activities
Component Unit Activities:						
Instruction	5000	1,861,248.00	-	141,499.00	-	(1,719,749.00)
Student Support Services	6100	30,136.00	-	-	-	(30,136.00)
Instructional Media Services	6200	-	-	-	-	-
Instruction and Curriculum Development Services	6300	-	-	-	-	-
Instructional Staff Training Services	6400	1,800.00	-	-	-	(1,800.00)
Instructional Related Technology	6500	108,510.00	-	-	-	(108,510.00)
Board	7100	110,000.00	-	-	-	(110,000.00)
General Administration	7200	-	-	-	-	-
School Administration	7300	395,638.00	-	-	-	(395,638.00)
Facilities Acquisition and Construction	7400	-	-	-	-	-
Fiscal Services	7500	40,237.00	-	-	-	(40,237.00)
Food Services	7600	96,875.00	40,625.00	81,447.00	-	25,197.00
Central Services	7700	-	-	-	-	-
Student Transportation Services	7800	82,687.00	-	-	-	(82,687.00)
Operation of Plant	7900	996,593.00	-	-	251,267.00	(745,326.00)
Maintenance of Plant	8100	5,223.00	-	-	-	(5,223.00)
Administrative Technology Services	8200	-	-	-	-	-
Community Services	9100	25,214.00	43,203.00	-	-	17,989.00
Interest on Long-term Debt	9200	-	-	-	-	-
Unallocated Depreciation/Amortization Expense*		-				-
Total Component Unit Activities		3,754,161.00	83,828.00	222,946.00	251,267.00	(3,196,120.00)

General Revenues:

Taxes:

Property Taxes, Levied for Operational Purposes  
 Property Taxes, Levied for Debt Service  
 Property Taxes, Levied for Capital Projects  
 Local Sales Taxes

Grants and Contributions Not Restricted to Specific Programs

Investment Earnings

Miscellaneous

Special Items

Extraordinary Items

Transfers

Total General Revenues, Special Items, Extraordinary Items and Transfers

Change in Net Assets

Net Assets - July 1, 2019

Net Assets - June 30, 2020

-
-
-
-
3,273,850.00
-
9,776.00
-
-
-
3,283,626.00
87,506.00
70,415.00
157,921.00

\*This amount excludes the depreciation/amortization that is included in the direct expenses of the various functions.



DISTRICT SCHOOL BOARD OF BROWARD COUNTY  
 COMBINING STATEMENT OF ACTIVITIES (CONTINUED)  
 NONMAJOR COMPONENT UNITS  
 CHAMPIONSHIP ACADEMY OF DISTINCTION HOLLYWOOD  
 For the Fiscal Year Ended June 30, 2020

Exhibit J-2t  
 Page 78

FUNCTIONS	Account Number	Expenses	Program Revenues			Net (Expense) Revenue and Changes in Net Assets
			Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions	Component Units Activities
Component Unit Activities:						
Instruction	5000	1,452,612.00	-	172,665.00	-	(1,279,947.00)
Student Support Services	6100	42,325.00	-	-	-	(42,325.00)
Instructional Media Services	6200	-	-	-	-	-
Instruction and Curriculum Development Services	6300	13,916.00	-	-	-	(13,916.00)
Instructional Staff Training Services	6400	1,800.00	-	-	-	(1,800.00)
Instructional Related Technology	6500	13,875.00	-	-	-	(13,875.00)
Board	7100	12,550.00	-	-	-	(12,550.00)
General Administration	7200	-	-	-	-	-
School Administration	7300	470,227.00	-	-	-	(470,227.00)
Facilities Acquisition and Construction	7400	-	-	-	-	-
Fiscal Services	7500	15,970.00	-	-	-	(15,970.00)
Food Services	7600	97,603.00	59,463.00	101,835.00	-	63,695.00
Central Services	7700	-	-	-	-	-
Student Transportation Services	7800	64,573.00	-	-	-	(64,573.00)
Operation of Plant	7900	1,103,594.00	-	-	210,201.00	(893,393.00)
Maintenance of Plant	8100	17,123.00	-	-	-	(17,123.00)
Administrative Technology Services	8200	-	-	-	-	-
Community Services	9100	22,129.00	60,862.00	-	-	38,733.00
Interest on Long-term Debt	9200	-	-	-	-	-
Unallocated Depreciation/Amortization Expense*		-				-
Total Component Unit Activities		3,328,297.00	120,325.00	274,500.00	210,201.00	(2,723,271.00)

General Revenues:

Taxes:

Property Taxes, Levied for Operational Purposes  
 Property Taxes, Levied for Debt Service  
 Property Taxes, Levied for Capital Projects  
 Local Sales Taxes

Grants and Contributions Not Restricted to Specific Programs

Investment Earnings

Miscellaneous

Special Items

Extraordinary Items

Transfers

Total General Revenues, Special Items, Extraordinary Items and Transfers

Change in Net Assets

Net Assets - July 1, 2019

Net Assets - June 30, 2020

-
-
-
-
2,546,489.00
-
191,023.00
-
-
-
2,737,512.00
14,241.00
10,883.00
25,124.00

\*This amount excludes the depreciation/amortization that is included in the direct expenses of the various functions.



DISTRICT SCHOOL BOARD OF BROWARD COUNTY  
 COMBINING STATEMENT OF ACTIVITIES (CONTINUED)  
 NONMAJOR COMPONENT UNITS  
 CHAMPIONSHIP ACADEMY OF DISTINCTION W BROWARD  
 For the Fiscal Year Ended June 30, 2020

Exhibit J-2u  
 Page 79

FUNCTIONS	Account Number	Expenses	Program Revenues			Net (Expense) Revenue and Changes in Net Assets
			Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions	Component Units Activities
Component Unit Activities:						
Instruction	5000	1,117,504.00	-	102,823.00	-	(1,014,681.00)
Student Support Services	6100	26,496.00	-	-	-	(26,496.00)
Instructional Media Services	6200	-	-	-	-	-
Instruction and Curriculum Development Services	6300	-	-	-	-	-
Instructional Staff Training Services	6400	1,800.00	-	-	-	(1,800.00)
Instructional Related Technology	6500	9,503.00	-	-	-	(9,503.00)
Board	7100	23,000.00	-	-	-	(23,000.00)
General Administration	7200	-	-	-	-	-
School Administration	7300	433,996.00	-	-	-	(433,996.00)
Facilities Acquisition and Construction	7400	206,316.00	-	-	-	(206,316.00)
Fiscal Services	7500	31,299.00	-	-	-	(31,299.00)
Food Services	7600	129,278.00	493.00	98,301.00	-	(30,484.00)
Central Services	7700	-	-	-	-	-
Student Transportation Services	7800	60,881.00	-	-	-	(60,881.00)
Operation of Plant	7900	194,214.00	-	-	116,822.00	(77,392.00)
Maintenance of Plant	8100	8,152.00	-	-	-	(8,152.00)
Administrative Technology Services	8200	-	-	-	-	-
Community Services	9100	795.00	-	3,765.00	-	2,970.00
Interest on Long-term Debt	9200	215,920.00	-	-	-	(215,920.00)
Unallocated Depreciation/Amortization Expense*		-				-
Total Component Unit Activities		2,459,154.00	493.00	204,889.00	116,822.00	(2,136,950.00)

General Revenues:

Taxes:

Property Taxes, Levied for Operational Purposes

Property Taxes, Levied for Debt Service

Property Taxes, Levied for Capital Projects

Local Sales Taxes

Grants and Contributions Not Restricted to Specific Programs

Investment Earnings

Miscellaneous

Special Items

Extraordinary Items

Transfers

Total General Revenues, Special Items, Extraordinary Items and Transfers

Change in Net Assets

Net Assets - July 1, 2019

Net Assets - June 30, 2020

-
-
-
-
2,218,500.00
-
-
-
-
-
2,218,500.00
81,550.00
(1,347,879.00)
(1,266,329.00)

\*This amount excludes the depreciation/amortization that is included in the direct expenses of the various functions.



DISTRICT SCHOOL BOARD OF BROWARD COUNTY  
 COMBINING STATEMENT OF ACTIVITIES (CONTINUED)  
 NONMAJOR COMPONENT UNITS  
 CHARTER SCHOOL OF EXCELLENCE DAVIE 1  
 For the Fiscal Year Ended June 30, 2020

Exhibit J-2v  
 Page 80

FUNCTIONS	Account Number	Expenses	Program Revenues			Net (Expense) Revenue and Changes in Net Assets
			Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions	Component Units Activities
Component Unit Activities:						
Instruction	5000	1,301,279.00	-	105,472.00	-	(1,195,807.00)
Student Support Services	6100	13,150.00	-	-	-	(13,150.00)
Instructional Media Services	6200	-	-	-	-	-
Instruction and Curriculum Development Services	6300	-	-	-	-	-
Instructional Staff Training Services	6400	1,871.00	-	-	-	(1,871.00)
Instructional Related Technology	6500	-	-	-	-	-
Board	7100	29,605.00	-	-	-	(29,605.00)
General Administration	7200	36,050.00	-	-	-	(36,050.00)
School Administration	7300	809,901.00	-	-	-	(809,901.00)
Facilities Acquisition and Construction	7400	-	-	-	-	-
Fiscal Services	7500	67,041.00	-	-	-	(67,041.00)
Food Services	7600	113,888.00	10,012.00	84,579.00	-	(19,297.00)
Central Services	7700	115,013.00	-	-	-	(115,013.00)
Student Transportation Services	7800	12,907.00	-	-	-	(12,907.00)
Operation of Plant	7900	412,783.00	-	-	150,014.00	(262,769.00)
Maintenance of Plant	8100	105,920.00	-	-	-	(105,920.00)
Administrative Technology Services	8200	-	-	-	-	-
Community Services	9100	114,683.00	104,406.00	-	-	(10,277.00)
Interest on Long-term Debt	9200	9,605.00	-	-	-	(9,605.00)
Unallocated Depreciation/Amortization Expense*		-				-
Total Component Unit Activities		3,143,696.00	114,418.00	190,051.00	150,014.00	(2,689,213.00)

General Revenues:

Taxes:

Property Taxes, Levied for Operational Purposes

Property Taxes, Levied for Debt Service

Property Taxes, Levied for Capital Projects

Local Sales Taxes

Grants and Contributions Not Restricted to Specific Programs

Investment Earnings

Miscellaneous

Special Items

Extraordinary Items

Transfers

Total General Revenues, Special Items, Extraordinary Items and Transfers

Change in Net Assets

Net Assets - July 1, 2019

Net Assets - June 30, 2020

-
-
-
-
2,211,521.00
1,772.00
166,964.00
-
-
-
2,380,257.00
(308,956.00)
585,410.00
276,454.00

\*This amount excludes the depreciation/amortization that is included in the direct expenses of the various functions.



DISTRICT SCHOOL BOARD OF BROWARD COUNTY  
 COMBINING STATEMENT OF ACTIVITIES (CONTINUED)  
 NONMAJOR COMPONENT UNITS  
 CHARTER SCHOOL OF EXCELLENCE FT LAUD 1  
 For the Fiscal Year Ended June 30, 2020

Exhibit J-2w  
 Page 81

FUNCTIONS	Account Number	Expenses	Program Revenues			Net (Expense) Revenue and Changes in Net Assets
			Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions	Component Units Activities
Component Unit Activities:						
Instruction	5000	1,123,930.00	-	98,446.00	-	(1,025,484.00)
Student Support Services	6100	23,935.00	-	-	-	(23,935.00)
Instructional Media Services	6200	-	-	-	-	-
Instruction and Curriculum Development Services	6300	-	-	-	-	-
Instructional Staff Training Services	6400	7,923.00	-	-	-	(7,923.00)
Instructional Related Technology	6500	-	-	-	-	-
Board	7100	31,075.00	-	-	-	(31,075.00)
General Administration	7200	91,435.00	-	-	-	(91,435.00)
School Administration	7300	273,264.00	-	-	-	(273,264.00)
Facilities Acquisition and Construction	7400	-	-	-	-	-
Fiscal Services	7500	59,083.00	-	-	-	(59,083.00)
Food Services	7600	152,800.00	5,324.00	130,378.00	-	(17,098.00)
Central Services	7700	111,723.00	-	-	-	(111,723.00)
Student Transportation Services	7800	25,814.00	-	-	-	(25,814.00)
Operation of Plant	7900	515,896.00	-	-	130,792.00	(385,104.00)
Maintenance of Plant	8100	113,026.00	-	-	-	(113,026.00)
Administrative Technology Services	8200	-	-	-	-	-
Community Services	9100	41,645.00	56,980.00	-	-	15,335.00
Interest on Long-term Debt	9200	5,254.00	-	-	-	(5,254.00)
Unallocated Depreciation/Amortization Expense*		-				-
Total Component Unit Activities		2,576,803.00	62,304.00	228,824.00	130,792.00	(2,154,883.00)

General Revenues:

Taxes:

Property Taxes, Levied for Operational Purposes  
 Property Taxes, Levied for Debt Service  
 Property Taxes, Levied for Capital Projects  
 Local Sales Taxes

Grants and Contributions Not Restricted to Specific Programs

Investment Earnings

Miscellaneous

Special Items

Extraordinary Items

Transfers

Total General Revenues, Special Items, Extraordinary Items and Transfers

Change in Net Assets

Net Assets - July 1, 2019

Net Assets - June 30, 2020

-
-
-
-
1,923,168.00
2,607.00
144,546.00
-
-
-
2,070,321.00
(84,562.00)
(1,023,066.00)
(1,107,628.00)

\*This amount excludes the depreciation/amortization that is included in the direct expenses of the various functions.



DISTRICT SCHOOL BOARD OF BROWARD COUNTY  
 COMBINING STATEMENT OF ACTIVITIES (CONTINUED)  
 NONMAJOR COMPONENT UNITS  
 EAGLES' NEST ELEMENTARY  
 For the Fiscal Year Ended June 30, 2020

Exhibit J-2x  
 Page 82

FUNCTIONS	Account Number	Expenses	Program Revenues			Net (Expense) Revenue and Changes in Net Assets
			Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions	Component Units Activities
Component Unit Activities:						
Instruction	5000	1,205,537.00	-	198,519.00	-	(1,007,018.00)
Student Support Services	6100	26,404.00	-	-	-	(26,404.00)
Instructional Media Services	6200	-	-	-	-	-
Instruction and Curriculum Development Services	6300	362,771.00	-	-	-	(362,771.00)
Instructional Staff Training Services	6400	3,000.00	-	-	-	(3,000.00)
Instructional Related Technology	6500	60,100.00	-	-	-	(60,100.00)
Board	7100	94,114.00	-	-	-	(94,114.00)
General Administration	7200	88,641.00	-	-	-	(88,641.00)
School Administration	7300	286,661.00	-	-	-	(286,661.00)
Facilities Acquisition and Construction	7400	-	-	-	-	-
Fiscal Services	7500	82,429.00	-	-	-	(82,429.00)
Food Services	7600	198,182.00	-	242,712.00	-	44,530.00
Central Services	7700	19,246.00	18,010.00	-	-	(1,236.00)
Student Transportation Services	7800	167,471.00	1,076.00	-	-	(166,395.00)
Operation of Plant	7900	589,060.00	54,700.00	-	218,285.00	(316,075.00)
Maintenance of Plant	8100	18,008.00	-	-	-	(18,008.00)
Administrative Technology Services	8200	-	-	-	-	-
Community Services	9100	3,339.00	6,920.00	-	-	3,581.00
Interest on Long-term Debt	9200	-	-	-	-	-
Unallocated Depreciation/Amortization Expense*		-				-
Total Component Unit Activities		3,204,963.00	80,706.00	441,231.00	218,285.00	(2,464,741.00)

General Revenues:

Taxes:

Property Taxes, Levied for Operational Purposes  
 Property Taxes, Levied for Debt Service  
 Property Taxes, Levied for Capital Projects  
 Local Sales Taxes

Grants and Contributions Not Restricted to Specific Programs

Investment Earnings

Miscellaneous

Special Items

Extraordinary Items

Transfers

Total General Revenues, Special Items, Extraordinary Items and Transfers

Change in Net Assets

Net Assets - July 1, 2019

Net Assets - June 30, 2020

-
-
-
-
2,513,788.00
-
257,826.00
-
-
-
2,771,614.00
306,873.00
630,043.00
936,916.00

\*This amount excludes the depreciation/amortization that is included in the direct expenses of the various functions.



DISTRICT SCHOOL BOARD OF BROWARD COUNTY  
 COMBINING STATEMENT OF ACTIVITIES (CONTINUED)  
 NONMAJOR COMPONENT UNITS  
 EAGLES' NEST MIDDLE  
 For the Fiscal Year Ended June 30, 2020

Exhibit J-2y  
 Page 83

FUNCTIONS	Account Number	Expenses	Program Revenues			Net (Expense) Revenue and Changes in Net Assets
			Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions	Component Units Activities
Component Unit Activities:						
Instruction	5000	241,491.00	1,330.00	65,397.00	-	(174,764.00)
Student Support Services	6100	8,309.00	-	-	-	(8,309.00)
Instructional Media Services	6200	-	-	-	-	-
Instruction and Curriculum Development Services	6300	50,174.00	-	-	-	(50,174.00)
Instructional Staff Training Services	6400	-	-	-	-	-
Instructional Related Technology	6500	94.00	-	-	-	(94.00)
Board	7100	8,891.00	-	-	-	(8,891.00)
General Administration	7200	17,519.00	-	-	-	(17,519.00)
School Administration	7300	44,054.00	-	-	-	(44,054.00)
Facilities Acquisition and Construction	7400	-	-	-	-	-
Fiscal Services	7500	13,441.00	-	-	-	(13,441.00)
Food Services	7600	29,366.00	-	-	-	(29,366.00)
Central Services	7700	3,100.00	3,538.00	-	-	438.00
Student Transportation Services	7800	41,861.00	-	-	-	(41,861.00)
Operation of Plant	7900	63,497.00	-	-	26,990.00	(36,507.00)
Maintenance of Plant	8100	-	-	-	-	-
Administrative Technology Services	8200	-	-	-	-	-
Community Services	9100	2,222.00	4,840.00	-	-	2,618.00
Interest on Long-term Debt	9200	-	-	-	-	-
Unallocated Depreciation/Amortization Expense*		-				-
Total Component Unit Activities		524,019.00	9,708.00	65,397.00	26,990.00	(421,924.00)

General Revenues:

Taxes:

Property Taxes, Levied for Operational Purposes

Property Taxes, Levied for Debt Service

Property Taxes, Levied for Capital Projects

Local Sales Taxes

Grants and Contributions Not Restricted to Specific Programs

Investment Earnings

Miscellaneous

Special Items

Extraordinary Items

Transfers

Total General Revenues, Special Items, Extraordinary Items and Transfers

Change in Net Assets

Net Assets - July 1, 2019

Net Assets - June 30, 2020

-
-
-
-
72,593.00
-
357,767.00
-
-
-
430,360.00
8,436.00
109,329.00
117,765.00

\*This amount excludes the depreciation/amortization that is included in the direct expenses of the various functions.

The notes to the financial statements are an integral part of this statement.



DISTRICT SCHOOL BOARD OF BROWARD COUNTY  
 COMBINING STATEMENT OF ACTIVITIES (CONTINUED)  
 NONMAJOR COMPONENT UNITS  
 EVEREST CHARTER SCHOOL  
 For the Fiscal Year Ended June 30, 2020

Exhibit J-2z  
 Page 84

FUNCTIONS	Account Number	Expenses	Program Revenues			Net (Expense) Revenue and Changes in Net Assets
			Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions	Component Units Activities
Component Unit Activities:						
Instruction	5000	564,577.15	17,144.32	12,415.00	-	(535,017.83)
Student Support Services	6100	-	-	-	-	-
Instructional Media Services	6200	-	-	-	-	-
Instruction and Curriculum Development Services	6300	-	-	-	-	-
Instructional Staff Training Services	6400	1,926.00	-	-	-	(1,926.00)
Instructional Related Technology	6500	-	-	-	-	-
Board	7100	8,334.07	-	-	-	(8,334.07)
General Administration	7200	43,916.16	-	-	-	(43,916.16)
School Administration	7300	179,702.68	-	-	-	(179,702.68)
Facilities Acquisition and Construction	7400	-	-	-	-	-
Fiscal Services	7500	27,357.27	-	-	-	(27,357.27)
Food Services	7600	34,995.99	1,163.35	-	-	(33,832.64)
Central Services	7700	-	-	-	-	-
Student Transportation Services	7800	274.00	-	-	-	(274.00)
Operation of Plant	7900	194,242.21	-	-	67,154.00	(127,088.21)
Maintenance of Plant	8100	6,116.43	-	-	-	(6,116.43)
Administrative Technology Services	8200	1,569.68	-	-	-	(1,569.68)
Community Services	9100	-	-	-	-	-
Interest on Long-term Debt	9200	-	-	-	-	-
Unallocated Depreciation/Amortization Expense*		-				-
Total Component Unit Activities		1,063,011.64	18,307.67	12,415.00	67,154.00	(965,134.97)

General Revenues:

Taxes:

Property Taxes, Levied for Operational Purposes

Property Taxes, Levied for Debt Service

Property Taxes, Levied for Capital Projects

Local Sales Taxes

Grants and Contributions Not Restricted to Specific Programs

Investment Earnings

Miscellaneous

Special Items

Extraordinary Items

Transfers

Total General Revenues, Special Items, Extraordinary Items and Transfers

Change in Net Assets

Net Assets - July 1, 2019

Net Assets - June 30, 2020

-
-
-
-
947,016.38
-
-
-
-
-
947,016.38
(18,118.59)
23,684.00
5,565.41

\*This amount excludes the depreciation/amortization that is included in the direct expenses of the various functions.

The notes to the financial statements are an integral part of this statement.



DISTRICT SCHOOL BOARD OF BROWARD COUNTY  
 COMBINING STATEMENT OF ACTIVITIES (CONTINUED)  
 NONMAJOR COMPONENT UNITS  
 EXCELSIOR CHARTER OF BROWARD  
 For the Fiscal Year Ended June 30, 2020

Exhibit J-2aa  
 Page 85

FUNCTIONS	Account Number	Expenses	Program Revenues			Net (Expense) Revenue and Changes in Net Assets
			Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions	Component Units Activities
Component Unit Activities:						
Instruction	5000	752,083.48	23,520.19	145,345.84	-	(583,217.45)
Student Support Services	6100	-	-	-	-	-
Instructional Media Services	6200	-	-	-	-	-
Instruction and Curriculum Development Services	6300	16,200.00	-	-	-	(16,200.00)
Instructional Staff Training Services	6400	-	-	-	-	-
Instructional Related Technology	6500	-	-	-	-	-
Board	7100	10,226.20	-	-	-	(10,226.20)
General Administration	7200	68,359.34	-	-	-	(68,359.34)
School Administration	7300	171,855.96	-	-	-	(171,855.96)
Facilities Acquisition and Construction	7400	-	-	-	-	-
Fiscal Services	7500	123,221.51	-	-	-	(123,221.51)
Food Services	7600	108,717.46	-	107,878.72	-	(838.74)
Central Services	7700	-	-	-	-	-
Student Transportation Services	7800	63,784.44	-	-	-	(63,784.44)
Operation of Plant	7900	481,202.95	128,907.07	-	-	(352,295.88)
Maintenance of Plant	8100	51,865.09	-	-	-	(51,865.09)
Administrative Technology Services	8200	-	-	-	-	-
Community Services	9100	-	-	-	-	-
Interest on Long-term Debt	9200	-	-	-	-	-
Unallocated Depreciation/Amortization Expense*		-				-
Total Component Unit Activities		1,847,516.43	152,427.26	253,224.56	-	(1,441,864.61)

General Revenues:

Taxes:

Property Taxes, Levied for Operational Purposes

Property Taxes, Levied for Debt Service

Property Taxes, Levied for Capital Projects

Local Sales Taxes

Grants and Contributions Not Restricted to Specific Programs

Investment Earnings

Miscellaneous

Special Items

Extraordinary Items

Transfers

Total General Revenues, Special Items, Extraordinary Items and Transfers

Change in Net Assets

Net Assets - July 1, 2019

Net Assets - June 30, 2020

-
-
-
-
1,386,638.67
-
-
160,527.00
-
-
1,547,165.67
105,301.06
170,995.47
276,296.53

\*This amount excludes the depreciation/amortization that is included in the direct expenses of the various functions.



DISTRICT SCHOOL BOARD OF BROWARD COUNTY  
COMBINING STATEMENT OF ACTIVITIES (CONTINUED)  
NONMAJOR COMPONENT UNITS  
FRANKLIN ACADEMY E  
For the Fiscal Year Ended June 30, 2020

Exhibit J-2ab  
Page 86

FUNCTIONS	Account Number	Expenses	Program Revenues			Net (Expense) Revenue and Changes in Net Assets
			Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions	Component Units Activities
Component Unit Activities:						
Instruction	5000	5,219,064.88	248,634.98	3,301.00	-	(4,967,128.90)
Student Support Services	6100	56,356.98	-	-	-	(56,356.98)
Instructional Media Services	6200	-	-	-	-	-
Instruction and Curriculum Development Services	6300	414,694.71	-	-	-	(414,694.71)
Instructional Staff Training Services	6400	-	-	-	-	-
Instructional Related Technology	6500	-	-	-	-	-
Board	7100	11,000.00	-	-	-	(11,000.00)
General Administration	7200	34,920.74	-	-	-	(34,920.74)
School Administration	7300	824,028.97	-	-	-	(824,028.97)
Facilities Acquisition and Construction	7400	601,175.00	-	-	-	(601,175.00)
Fiscal Services	7500	287,293.40	-	-	-	(287,293.40)
Food Services	7600	386,700.72	173,274.16	213,426.56	-	-
Central Services	7700	-	-	-	-	-
Student Transportation Services	7800	191,064.80	-	-	-	(191,064.80)
Operation of Plant	7900	644,853.14	-	-	-	(644,853.14)
Maintenance of Plant	8100	137,087.56	-	52,717.80	-	(84,369.76)
Administrative Technology Services	8200	56,620.02	-	-	-	(56,620.02)
Community Services	9100	-	-	-	-	-
Interest on Long-term Debt	9200	1,038,793.86	-	-	675,658.00	(363,135.86)
Unallocated Depreciation/Amortization Expense*		-				-
Total Component Unit Activities		9,903,654.78	421,909.14	269,445.36	675,658.00	(8,536,642.28)

General Revenues:

Taxes:

Property Taxes, Levied for Operational Purposes

Property Taxes, Levied for Debt Service

Property Taxes, Levied for Capital Projects

Local Sales Taxes

Grants and Contributions Not Restricted to Specific Programs

Investment Earnings

Miscellaneous

Special Items

Extraordinary Items

Transfers

Total General Revenues, Special Items, Extraordinary Items and Transfers

Change in Net Assets

Net Assets - July 1, 2019

Net Assets - June 30, 2020

-
-
-
-
9,649,260.70
-
-
-
-
-
9,649,260.70
1,112,618.42
3,619,700.83
4,732,319.25

\*This amount excludes the depreciation/amortization that is included in the direct expenses of the various functions.



DISTRICT SCHOOL BOARD OF BROWARD COUNTY  
COMBINING STATEMENT OF ACTIVITIES (CONTINUED)  
NONMAJOR COMPONENT UNITS  
FRANKLIN ACADEMY F  
For the Fiscal Year Ended June 30, 2020

Exhibit J-2ac  
Page 87

FUNCTIONS	Account Number	Expenses	Program Revenues			Net (Expense) Revenue and Changes in Net Assets
			Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions	Component Units Activities
Component Unit Activities:						
Instruction	5000	4,605,317.55	97,766.30	189,027.66	-	(4,318,523.59)
Student Support Services	6100	57,962.33	-	-	-	(57,962.33)
Instructional Media Services	6200	-	-	-	-	-
Instruction and Curriculum Development Services	6300	92,002.94	-	-	-	(92,002.94)
Instructional Staff Training Services	6400	-	-	-	-	-
Instructional Related Technology	6500	-	-	-	-	-
Board	7100	9,500.00	-	-	-	(9,500.00)
General Administration	7200	87,328.30	-	-	-	(87,328.30)
School Administration	7300	585,695.51	-	-	-	(585,695.51)
Facilities Acquisition and Construction	7400	-	-	-	-	-
Fiscal Services	7500	706,938.00	-	-	-	(706,938.00)
Food Services	7600	343,759.41	76,968.33	266,791.08	-	-
Central Services	7700	-	-	-	-	-
Student Transportation Services	7800	336,352.37	-	-	-	(336,352.37)
Operation of Plant	7900	2,137,346.30	-	-	593,524.00	(1,543,822.30)
Maintenance of Plant	8100	148,594.99	-	-	-	(148,594.99)
Administrative Technology Services	8200	27,916.74	-	-	-	(27,916.74)
Community Services	9100	-	-	-	-	-
Interest on Long-term Debt	9200	-	-	-	-	-
Unallocated Depreciation/Amortization Expense*		-				-
Total Component Unit Activities		9,138,714.44	174,734.63	455,818.74	593,524.00	(7,914,637.07)

General Revenues:

Taxes:

Property Taxes, Levied for Operational Purposes

Property Taxes, Levied for Debt Service

Property Taxes, Levied for Capital Projects

Local Sales Taxes

Grants and Contributions Not Restricted to Specific Programs

Investment Earnings

Miscellaneous

Special Items

Extraordinary Items

Transfers

Total General Revenues, Special Items, Extraordinary Items and Transfers

Change in Net Assets

Net Assets - July 1, 2019

Net Assets - June 30, 2020

-
-
-
-
8,417,177.92
-
-
-
-
-
8,417,177.92
502,540.85
(187,542.00)
314,998.85

\*This amount excludes the depreciation/amortization that is included in the direct expenses of the various functions.



DISTRICT SCHOOL BOARD OF BROWARD COUNTY  
 COMBINING STATEMENT OF ACTIVITIES (CONTINUED)  
 NONMAJOR COMPONENT UNITS  
 FRANKLIN ACADEMY PEMBROKE PINES  
 For the Fiscal Year Ended June 30, 2020

Exhibit J-2ad  
 Page 88

FUNCTIONS	Account Number	Expenses	Program Revenues			Net (Expense) Revenue and Changes in Net Assets
			Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions	Component Units Activities
Component Unit Activities:						
Instruction	5000	5,915,464.40	404,168.03	-	-	(5,511,296.37)
Student Support Services	6100	92,407.00	-	-	-	(92,407.00)
Instructional Media Services	6200	-	-	-	-	-
Instruction and Curriculum Development Services	6300	112,278.67	-	-	-	(112,278.67)
Instructional Staff Training Services	6400	-	-	-	-	-
Instructional Related Technology	6500	-	-	-	-	-
Board	7100	11,000.00	-	-	-	(11,000.00)
General Administration	7200	38,292.28	-	-	-	(38,292.28)
School Administration	7300	930,003.00	-	-	-	(930,003.00)
Facilities Acquisition and Construction	7400	1,580,221.48	-	-	702,385.00	(877,836.48)
Fiscal Services	7500	843,009.81	-	-	-	(843,009.81)
Food Services	7600	420,969.64	254,836.94	166,132.70	-	-
Central Services	7700	-	-	-	-	-
Student Transportation Services	7800	315,484.45	-	-	-	(315,484.45)
Operation of Plant	7900	1,430,116.75	-	59,150.00	-	(1,370,966.75)
Maintenance of Plant	8100	231,003.33	-	-	-	(231,003.33)
Administrative Technology Services	8200	72,895.88	-	-	-	(72,895.88)
Community Services	9100	-	-	-	-	-
Interest on Long-term Debt	9200	-	-	-	-	-
Unallocated Depreciation/Amortization Expense*		-				-
Total Component Unit Activities		11,993,146.69	659,004.97	225,282.70	702,385.00	(10,406,474.02)

General Revenues:

Taxes:

Property Taxes, Levied for Operational Purposes

Property Taxes, Levied for Debt Service

Property Taxes, Levied for Capital Projects

Local Sales Taxes

Grants and Contributions Not Restricted to Specific Programs

Investment Earnings

Miscellaneous

Special Items

Extraordinary Items

Transfers

Total General Revenues, Special Items, Extraordinary Items and Transfers

Change in Net Assets

Net Assets - July 1, 2019

Net Assets - June 30, 2020

-
-
-
-
10,972,896.43
-
-
-
-
-
10,972,896.43
566,422.41
989,986.00
1,556,408.41

\*This amount excludes the depreciation/amortization that is included in the direct expenses of the various functions.



DISTRICT SCHOOL BOARD OF BROWARD COUNTY  
 COMBINING STATEMENT OF ACTIVITIES (CONTINUED)  
 NONMAJOR COMPONENT UNITS  
 FRANKLIN ACADEMY PEMBROKE PINES HS  
 For the Fiscal Year Ended June 30, 2020

Exhibit J-2ae  
 Page 89

FUNCTIONS	Account Number	Expenses	Program Revenues			Net (Expense) Revenue and Changes in Net Assets
			Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions	Component Units Activities
Component Unit Activities:						
Instruction	5000	4,365,875.63	160,760.29	-	-	(4,205,115.34)
Student Support Services	6100	178,525.00	-	-	-	(178,525.00)
Instructional Media Services	6200	-	-	-	-	-
Instruction and Curriculum Development Services	6300	128,655.81	-	-	-	(128,655.81)
Instructional Staff Training Services	6400	-	-	-	-	-
Instructional Related Technology	6500	-	-	-	-	-
Board	7100	12,900.00	-	-	-	(12,900.00)
General Administration	7200	85,167.76	-	-	-	(85,167.76)
School Administration	7300	797,856.23	-	-	-	(797,856.23)
Facilities Acquisition and Construction	7400	-	-	-	-	-
Fiscal Services	7500	609,874.00	-	-	-	(609,874.00)
Food Services	7600	367,855.83	185,952.83	181,289.50	-	(613.50)
Central Services	7700	-	-	-	-	-
Student Transportation Services	7800	415,879.33	-	-	-	(415,879.33)
Operation of Plant	7900	1,970,569.85	-	-	505,665.00	(1,464,904.85)
Maintenance of Plant	8100	113,935.15	-	-	-	(113,935.15)
Administrative Technology Services	8200	31,431.13	-	-	-	(31,431.13)
Community Services	9100	-	-	-	-	-
Interest on Long-term Debt	9200	-	-	-	-	-
Unallocated Depreciation/Amortization Expense*		-				-
Total Component Unit Activities		9,078,525.72	346,713.12	181,289.50	505,665.00	(8,044,858.10)

General Revenues:

Taxes:

Property Taxes, Levied for Operational Purposes

Property Taxes, Levied for Debt Service

Property Taxes, Levied for Capital Projects

Local Sales Taxes

Grants and Contributions Not Restricted to Specific Programs

Investment Earnings

Miscellaneous

Special Items

Extraordinary Items

Transfers

Total General Revenues, Special Items, Extraordinary Items and Transfers

Change in Net Assets

Net Assets - July 1, 2019

Net Assets - June 30, 2020

-
-
-
-
7,020,526.54
-
1,500,000.00
-
-
-
8,520,526.54
475,668.44
(410,142.94)
65,525.50

\*This amount excludes the depreciation/amortization that is included in the direct expenses of the various functions.

The notes to the financial statements are an integral part of this statement.



DISTRICT SCHOOL BOARD OF BROWARD COUNTY  
COMBINING STATEMENT OF ACTIVITIES (CONTINUED)  
NONMAJOR COMPONENT UNITS  
FRANKLIN ACADEMY SUNRISE  
For the Fiscal Year Ended June 30, 2020

Exhibit J-2af  
Page 90

FUNCTIONS	Account Number	Expenses	Program Revenues			Net (Expense) Revenue and Changes in Net Assets
			Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions	Component Units Activities
Component Unit Activities:						
Instruction	5000	5,680,177.33	214,040.89	340,258.66	-	(5,125,877.78)
Student Support Services	6100	92,952.23	-	-	-	(92,952.23)
Instructional Media Services	6200	-	-	-	-	-
Instruction and Curriculum Development Services	6300	475,324.57	-	-	-	(475,324.57)
Instructional Staff Training Services	6400	-	-	-	-	-
Instructional Related Technology	6500	-	-	-	-	-
Board	7100	11,000.00	-	-	-	(11,000.00)
General Administration	7200	35,262.29	-	-	-	(35,262.29)
School Administration	7300	785,602.65	-	-	-	(785,602.65)
Facilities Acquisition and Construction	7400	-	-	-	-	-
Fiscal Services	7500	843,561.81	-	-	-	(843,561.81)
Food Services	7600	444,700.61	177,842.03	266,858.58	-	-
Central Services	7700	-	-	-	-	-
Student Transportation Services	7800	189,500.30	-	-	-	(189,500.30)
Operation of Plant	7900	2,642,247.29	-	-	702,849.00	(1,939,398.29)
Maintenance of Plant	8100	164,332.64	-	54,600.00	-	(109,732.64)
Administrative Technology Services	8200	69,210.70	-	-	-	(69,210.70)
Community Services	9100	-	-	-	-	-
Interest on Long-term Debt	9200	-	-	-	-	-
Unallocated Depreciation/Amortization Expense*		-				-
Total Component Unit Activities		11,433,872.42	391,882.92	661,717.24	702,849.00	(9,677,423.26)

General Revenues:

Taxes:

Property Taxes, Levied for Operational Purposes

Property Taxes, Levied for Debt Service

Property Taxes, Levied for Capital Projects

Local Sales Taxes

Grants and Contributions Not Restricted to Specific Programs

Investment Earnings

Miscellaneous

Special Items

Extraordinary Items

Transfers

Total General Revenues, Special Items, Extraordinary Items and Transfers

Change in Net Assets

Net Assets - July 1, 2019

Net Assets - June 30, 2020

-
-
-
-
-
10,133,544.75
-
-
-
-
10,133,544.75
456,121.49
981,299.43
1,437,420.92

\*This amount excludes the depreciation/amortization that is included in the direct expenses of the various functions.

The notes to the financial statements are an integral part of this statement.



DISTRICT SCHOOL BOARD OF BROWARD COUNTY  
 COMBINING STATEMENT OF ACTIVITIES (CONTINUED)  
 NONMAJOR COMPONENT UNITS  
 GREENTREE PREP CHARTER SCHOOL  
 For the Fiscal Year Ended June 30, 2020

Exhibit J-2ag  
 Page 91

FUNCTIONS	Account Number	Expenses	Program Revenues			Net (Expense) Revenue and Changes in Net Assets
			Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions	Component Units Activities
Component Unit Activities:						
Instruction	5000	732,497.89	156,780.22	-	-	(575,717.67)
Student Support Services	6100	-	-	-	-	-
Instructional Media Services	6200	-	-	-	-	-
Instruction and Curriculum Development Services	6300	10,349.63	-	-	-	(10,349.63)
Instructional Staff Training Services	6400	300.00	-	-	-	(300.00)
Instructional Related Technology	6500	2,031.93	-	-	-	(2,031.93)
Board	7100	8,095.77	-	-	-	(8,095.77)
General Administration	7200	25,265.09	-	-	-	(25,265.09)
School Administration	7300	204,458.34	-	-	-	(204,458.34)
Facilities Acquisition and Construction	7400	-	-	-	-	-
Fiscal Services	7500	17,959.37	-	-	-	(17,959.37)
Food Services	7600	10,391.63	-	-	-	(10,391.63)
Central Services	7700	91.33	-	-	-	(91.33)
Student Transportation Services	7800	2,000.00	-	-	-	(2,000.00)
Operation of Plant	7900	429,303.76	-	-	83,208.00	(346,095.76)
Maintenance of Plant	8100	37,256.41	-	15,838.00	-	(21,418.41)
Administrative Technology Services	8200	13,743.85	-	-	-	(13,743.85)
Community Services	9100	-	-	-	-	-
Interest on Long-term Debt	9200	-	-	-	-	-
Unallocated Depreciation/Amortization Expense*		-				-
Total Component Unit Activities		1,493,745.00	156,780.22	15,838.00	83,208.00	(1,237,918.78)

General Revenues:

Taxes:

Property Taxes, Levied for Operational Purposes

Property Taxes, Levied for Debt Service

Property Taxes, Levied for Capital Projects

Local Sales Taxes

Grants and Contributions Not Restricted to Specific Programs

Investment Earnings

Miscellaneous

Special Items

Extraordinary Items

Transfers

Total General Revenues, Special Items, Extraordinary Items and Transfers

Change in Net Assets

Net Assets - July 1, 2019

Net Assets - June 30, 2020

-
-
-
-
1,200,520.51
-
-
-
-
-
1,200,520.51
(37,398.27)
116,954.00
79,555.73

\*This amount excludes the depreciation/amortization that is included in the direct expenses of the various functions.

The notes to the financial statements are an integral part of this statement.



DISTRICT SCHOOL BOARD OF BROWARD COUNTY  
 COMBINING STATEMENT OF ACTIVITIES (CONTINUED)  
 NONMAJOR COMPONENT UNITS  
 HOLLYWOOD ACADEMY OF ARTS & SCIENCE ELEM  
 For the Fiscal Year Ended June 30, 2020

Exhibit J-2ah  
 Page 92

FUNCTIONS	Account Number	Expenses	Program Revenues			Net (Expense) Revenue and Changes in Net Assets
			Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions	Component Units Activities
Component Unit Activities:						
Instruction	5000	4,553,419.00	-	251,630.00	-	(4,301,789.00)
Student Support Services	6100	388,007.00	-	1,893.00	-	(386,114.00)
Instructional Media Services	6200	-	-	-	-	-
Instruction and Curriculum Development Services	6300	6,498.00	-	-	-	(6,498.00)
Instructional Staff Training Services	6400	25,931.00	-	4,500.00	-	(21,431.00)
Instructional Related Technology	6500	-	-	-	-	-
Board	7100	588.00	-	-	-	(588.00)
General Administration	7200	-	-	-	-	-
School Administration	7300	583,357.00	-	25.00	-	(583,332.00)
Facilities Acquisition and Construction	7400	-	-	-	-	-
Fiscal Services	7500	1,419,135.00	-	-	-	(1,419,135.00)
Food Services	7600	219,322.00	30,134.00	197,563.00	-	8,375.00
Central Services	7700	195,732.00	-	-	-	(195,732.00)
Student Transportation Services	7800	709.00	-	-	-	(709.00)
Operation of Plant	7900	1,288,432.00	-	60,837.00	-	(1,227,595.00)
Maintenance of Plant	8100	218,703.00	-	-	-	(218,703.00)
Administrative Technology Services	8200	-	-	-	-	-
Community Services	9100	214,428.00	345,747.00	-	-	131,319.00
Interest on Long-term Debt	9200	1,051,314.00	-	-	559,881.00	(491,433.00)
Unallocated Depreciation/Amortization Expense*		-				-
Total Component Unit Activities		10,165,575.00	375,881.00	516,448.00	559,881.00	(8,713,365.00)

General Revenues:

Taxes:

Property Taxes, Levied for Operational Purposes  
 Property Taxes, Levied for Debt Service  
 Property Taxes, Levied for Capital Projects  
 Local Sales Taxes

Grants and Contributions Not Restricted to Specific Programs

Investment Earnings

Miscellaneous

Special Items

Extraordinary Items

Transfers

Total General Revenues, Special Items, Extraordinary Items and Transfers

Change in Net Assets

Net Assets - July 1, 2019

Net Assets - June 30, 2020

-
-
-
-
7,951,223.00
-
100,209.00
-
-
-
8,051,432.00
(661,933.00)
(391,155.00)
(1,053,088.00)

\*This amount excludes the depreciation/amortization that is included in the direct expenses of the various functions.



DISTRICT SCHOOL BOARD OF BROWARD COUNTY  
 COMBINING STATEMENT OF ACTIVITIES (CONTINUED)  
 NONMAJOR COMPONENT UNITS  
 HOLLYWOOD ACADEMY OF ARTS & SCIENCE MIDDLE  
 For the Fiscal Year Ended June 30, 2020

Exhibit J-2ai  
 Page 93

FUNCTIONS	Account Number	Expenses	Program Revenues			Net (Expense) Revenue and Changes in Net Assets
			Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions	Component Units Activities
Component Unit Activities:						
Instruction	5000	1,422,436.00	-	96,386.00	-	(1,326,050.00)
Student Support Services	6100	69,820.00	-	-	-	(69,820.00)
Instructional Media Services	6200	-	-	-	-	-
Instruction and Curriculum Development Services	6300	6,999.00	-	-	-	(6,999.00)
Instructional Staff Training Services	6400	7,935.00	-	-	-	(7,935.00)
Instructional Related Technology	6500	-	-	-	-	-
Board	7100	421.00	-	-	-	(421.00)
General Administration	7200	-	-	-	-	-
School Administration	7300	175,826.00	-	-	-	(175,826.00)
Facilities Acquisition and Construction	7400	-	-	-	-	-
Fiscal Services	7500	473,344.00	-	-	-	(473,344.00)
Food Services	7600	67,393.00	16,206.00	4,781.00	-	(46,406.00)
Central Services	7700	85,947.00	-	-	-	(85,947.00)
Student Transportation Services	7800	-	-	-	-	-
Operation of Plant	7900	510,621.00	-	-	-	(510,621.00)
Maintenance of Plant	8100	80,543.00	-	-	-	(80,543.00)
Administrative Technology Services	8200	-	-	-	-	-
Community Services	9100	9,894.00	-	-	-	(9,894.00)
Interest on Long-term Debt	9200	434,150.00	-	-	233,081.00	(201,069.00)
Unallocated Depreciation/Amortization Expense*		-				-
Total Component Unit Activities		3,345,329.00	16,206.00	101,167.00	233,081.00	(2,994,875.00)

General Revenues:

Taxes:

Property Taxes, Levied for Operational Purposes

Property Taxes, Levied for Debt Service

Property Taxes, Levied for Capital Projects

Local Sales Taxes

Grants and Contributions Not Restricted to Specific Programs

Investment Earnings

Miscellaneous

Special Items

Extraordinary Items

Transfers

Total General Revenues, Special Items, Extraordinary Items and Transfers

Change in Net Assets

Net Assets - July 1, 2019

Net Assets - June 30, 2020

-
-
-
-
2,946,679.00
-
7,978.00
-
-
-
2,954,657.00
(40,218.00)
(1,104,654.00)
(1,144,872.00)

\*This amount excludes the depreciation/amortization that is included in the direct expenses of the various functions.

The notes to the financial statements are an integral part of this statement.



DISTRICT SCHOOL BOARD OF BROWARD COUNTY  
COMBINING STATEMENT OF ACTIVITIES (CONTINUED)  
NONMAJOR COMPONENT UNITS  
IMAGINE AT BROWARD  
For the Fiscal Year Ended June 30, 2020

Exhibit J-2aj  
Page 94

FUNCTIONS	Account Number	Expenses	Program Revenues			Net (Expense) Revenue and Changes in Net Assets
			Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions	Component Units Activities
Component Unit Activities:						
Instruction	5000	3,394,743.00	346,587.00	22,340.00	-	(3,025,816.00)
Student Support Services	6100	-	-	-	-	-
Instructional Media Services	6200	63,627.00	-	-	-	(63,627.00)
Instruction and Curriculum Development Services	6300	162,701.00	-	-	-	(162,701.00)
Instructional Staff Training Services	6400	-	-	-	-	-
Instructional Related Technology	6500	-	-	-	-	-
Board	7100	27,100.00	-	-	-	(27,100.00)
General Administration	7200	-	-	-	-	-
School Administration	7300	1,462,309.00	-	-	-	(1,462,309.00)
Facilities Acquisition and Construction	7400	-	-	-	-	-
Fiscal Services	7500	-	-	-	-	-
Food Services	7600	197,399.00	-	212,637.00	-	15,238.00
Central Services	7700	720.00	-	-	-	(720.00)
Student Transportation Services	7800	-	-	-	-	-
Operation of Plant	7900	947,343.00	-	426,976.00	-	(520,367.00)
Maintenance of Plant	8100	129,825.00	-	-	-	(129,825.00)
Administrative Technology Services	8200	-	-	-	-	-
Community Services	9100	226,789.00	320,638.00	-	-	93,849.00
Interest on Long-term Debt	9200	933,825.00	-	-	-	(933,825.00)
Unallocated Depreciation/Amortization Expense*		-				-
Total Component Unit Activities		7,546,381.00	667,225.00	661,953.00	-	(6,217,203.00)

General Revenues:

Taxes:

Property Taxes, Levied for Operational Purposes  
Property Taxes, Levied for Debt Service  
Property Taxes, Levied for Capital Projects  
Local Sales Taxes

Grants and Contributions Not Restricted to Specific Programs

Investment Earnings

Miscellaneous

Special Items

Extraordinary Items

Transfers

Total General Revenues, Special Items, Extraordinary Items and Transfers

Change in Net Assets

Net Assets - July 1, 2019

Net Assets - June 30, 2020

-
-
-
-
5,830,520
-
336,621
-
-
-
6,167,141.00
(50,062.00)
1,118,749
1,068,687.00

\*This amount excludes the depreciation/amortization that is included in the direct expenses of the various functions.



DISTRICT SCHOOL BOARD OF BROWARD COUNTY  
COMBINING STATEMENT OF ACTIVITIES (CONTINUED)  
NONMAJOR COMPONENT UNITS  
IMAGINE AT NORTH LAUDERDALE ELEM  
For the Fiscal Year Ended June 30, 2020

Exhibit J-2ak  
Page 95

FUNCTIONS	Account Number	Expenses	Program Revenues			Net (Expense) Revenue and Changes in Net Assets
			Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions	Component Units Activities
Component Unit Activities:						
Instruction	5000	2,341,835.00	-	288,935.00	-	(2,052,900.00)
Student Support Services	6100	57,467.00	-	-	-	(57,467.00)
Instructional Media Services	6200	50,578.00	-	-	-	(50,578.00)
Instruction and Curriculum Development Services	6300	15,189.00	-	-	-	(15,189.00)
Instructional Staff Training Services	6400	-	-	-	-	-
Instructional Related Technology	6500	-	-	-	-	-
Board	7100	20,500.00	-	-	-	(20,500.00)
General Administration	7200	-	-	-	-	-
School Administration	7300	1,098,752.00	-	-	-	(1,098,752.00)
Facilities Acquisition and Construction	7400	-	-	-	-	-
Fiscal Services	7500	-	-	-	-	-
Food Services	7600	345,009.00	-	313,306.00	-	(31,703.00)
Central Services	7700	2,700.00	-	-	-	(2,700.00)
Student Transportation Services	7800	208,552.00	-	-	-	(208,552.00)
Operation of Plant	7900	914,912.00	-	339,482.00	-	(575,430.00)
Maintenance of Plant	8100	57,832.00	-	-	-	(57,832.00)
Administrative Technology Services	8200	-	-	-	-	-
Community Services	9100	29,420.00	-	-	-	(29,420.00)
Interest on Long-term Debt	9200	37.00	-	-	-	(37.00)
Unallocated Depreciation/Amortization Expense*		-				-
Total Component Unit Activities		5,142,783.00	-	941,723.00	-	(4,201,060.00)

General Revenues:

Taxes:

Property Taxes, Levied for Operational Purposes

Property Taxes, Levied for Debt Service

Property Taxes, Levied for Capital Projects

Local Sales Taxes

Grants and Contributions Not Restricted to Specific Programs

Investment Earnings

Miscellaneous

Special Items

Extraordinary Items

Transfers

Total General Revenues, Special Items, Extraordinary Items and Transfers

Change in Net Assets

Net Assets - July 1, 2019

Net Assets - June 30, 2020

-
-
-
-
3,908,981.00
-
373,927.00
-
-
-
4,282,908.00
81,848.00
208,760.00
290,608.00

\*This amount excludes the depreciation/amortization that is included in the direct expenses of the various functions.

The notes to the financial statements are an integral part of this statement.



DISTRICT SCHOOL BOARD OF BROWARD COUNTY  
COMBINING STATEMENT OF ACTIVITIES (CONTINUED)  
NONMAJOR COMPONENT UNITS  
IMAGINE AT WESTON  
For the Fiscal Year Ended June 30, 2020

Exhibit J-2a1  
Page 96

FUNCTIONS	Account Number	Expenses	Program Revenues			Net (Expense) Revenue and Changes in Net Assets
			Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions	Component Units Activities
Component Unit Activities:						
Instruction	5000	4,058,597.00	557,741.00	18,268.00	-	(3,482,588.00)
Student Support Services	6100	65,909.00	-	-	-	(65,909.00)
Instructional Media Services	6200	12,887.00	-	-	-	(12,887.00)
Instruction and Curriculum Development Services	6300	85,345.00	-	-	-	(85,345.00)
Instructional Staff Training Services	6400	-	-	-	-	-
Instructional Related Technology	6500	-	-	-	-	-
Board	7100	21,570.00	-	-	-	(21,570.00)
General Administration	7200	-	-	-	-	-
School Administration	7300	1,243,102.00	-	-	-	(1,243,102.00)
Facilities Acquisition and Construction	7400	-	-	-	-	-
Fiscal Services	7500	-	-	-	-	-
Food Services	7600	154,152.00	162,988.00	-	-	8,836.00
Central Services	7700	19,692.00	-	-	-	(19,692.00)
Student Transportation Services	7800	167,443.00	-	-	-	(167,443.00)
Operation of Plant	7900	2,342,676.00	6,038.00	463,453.00	-	(1,873,185.00)
Maintenance of Plant	8100	141,851.00	-	-	-	(141,851.00)
Administrative Technology Services	8200	-	-	-	-	-
Community Services	9100	224,253.00	199,319.00	-	-	(24,934.00)
Interest on Long-term Debt	9200	-	-	-	-	-
Unallocated Depreciation/Amortization Expense*		-				-
Total Component Unit Activities		8,537,477.00	926,086.00	481,721.00	-	(7,129,670.00)

General Revenues:

Taxes:

Property Taxes, Levied for Operational Purposes

Property Taxes, Levied for Debt Service

Property Taxes, Levied for Capital Projects

Local Sales Taxes

Grants and Contributions Not Restricted to Specific Programs

Investment Earnings

Miscellaneous

Special Items

Extraordinary Items

Transfers

Total General Revenues, Special Items, Extraordinary Items and Transfers

Change in Net Assets

Net Assets - July 1, 2019

Net Assets - June 30, 2020

-
-
-
-
6,583,104.00
-
481,408.00
-
-
-
7,064,512.00
(65,158.00)
1,316,391.00
1,251,233.00

\*This amount excludes the depreciation/amortization that is included in the direct expenses of the various functions.



DISTRICT SCHOOL BOARD OF BROWARD COUNTY  
COMBINING STATEMENT OF ACTIVITIES (CONTINUED)  
NONMAJOR COMPONENT UNITS  
IMAGINE SCHOOLS PLANTATION CAMPUS  
For the Fiscal Year Ended June 30, 2020

Exhibit J-2am  
Page 97

FUNCTIONS	Account Number	Expenses	Program Revenues			Net (Expense) Revenue and Changes in Net Assets
			Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions	Component Units Activities
Component Unit Activities:						
Instruction	5000	1,418,867.00	-	6,089.00	-	(1,412,778.00)
Student Support Services	6100	26,785.00	-	-	-	(26,785.00)
Instructional Media Services	6200	-	-	-	-	-
Instruction and Curriculum Development Services	6300	95,740.00	-	-	-	(95,740.00)
Instructional Staff Training Services	6400	-	-	-	-	-
Instructional Related Technology	6500	-	-	-	-	-
Board	7100	25,550.00	-	-	-	(25,550.00)
General Administration	7200	-	-	-	-	-
School Administration	7300	765,073.00	-	-	-	(765,073.00)
Facilities Acquisition and Construction	7400	-	-	-	-	-
Fiscal Services	7500	-	-	-	-	-
Food Services	7600	20,406.00	5,511.00	-	-	(14,895.00)
Central Services	7700	5,632.00	-	-	-	(5,632.00)
Student Transportation Services	7800	-	-	-	-	-
Operation of Plant	7900	570,620.00	-	181,815.00	-	(388,805.00)
Maintenance of Plant	8100	6,834.00	-	-	-	(6,834.00)
Administrative Technology Services	8200	-	-	-	-	-
Community Services	9100	81,984.00	125,765.00	-	-	43,781.00
Interest on Long-term Debt	9200	-	-	-	-	-
Unallocated Depreciation/Amortization Expense*		-				-
Total Component Unit Activities		3,017,491.00	131,276.00	187,904.00	-	(2,698,311.00)

General Revenues:

Taxes:

Property Taxes, Levied for Operational Purposes

Property Taxes, Levied for Debt Service

Property Taxes, Levied for Capital Projects

Local Sales Taxes

Grants and Contributions Not Restricted to Specific Programs

Investment Earnings

Miscellaneous

Special Items

Extraordinary Items

Transfers

Total General Revenues, Special Items, Extraordinary Items and Transfers

Change in Net Assets

Net Assets - July 1, 2019

Net Assets - June 30, 2020

-
-
-
-
2,473,539.00
-
222,577.00
-
-
-
2,696,116.00
(2,195.00)
899,053.00
896,858.00

\*This amount excludes the depreciation/amortization that is included in the direct expenses of the various functions.

The notes to the financial statements are an integral part of this statement.



DISTRICT SCHOOL BOARD OF BROWARD COUNTY  
 COMBINING STATEMENT OF ACTIVITIES (CONTINUED)  
 NONMAJOR COMPONENT UNITS  
 INNOVATION CHARTER SCHOOL  
 For the Fiscal Year Ended June 30, 2020

Exhibit J-2an  
 Page 98

FUNCTIONS	Account Number	Expenses	Program Revenues			Net (Expense) Revenue and Changes in Net Assets
			Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions	Component Units Activities
Component Unit Activities:						
Instruction	5000	2,060,405.55	-	367,260.52	-	(1,693,145.03)
Student Support Services	6100	-	-	-	-	-
Instructional Media Services	6200	-	-	-	-	-
Instruction and Curriculum Development Services	6300	223,590.71	-	75,066.93	-	(148,523.78)
Instructional Staff Training Services	6400	3,699.26	-	-	-	(3,699.26)
Instructional Related Technology	6500	55,129.35	-	4,528.31	-	(50,601.04)
Board	7100	15,239.12	-	15,239.12	-	(15,239.12)
General Administration	7200	96,174.44	-	-	-	(96,174.44)
School Administration	7300	326,599.98	-	-	-	(326,599.98)
Facilities Acquisition and Construction	7400	-	-	-	-	-
Fiscal Services	7500	68,815.82	-	-	-	(68,815.82)
Food Services	7600	269,775.61	1,767.55	247,312.50	-	(20,695.56)
Central Services	7700	-	-	-	-	-
Student Transportation Services	7800	155,436.00	-	18,925.00	-	(136,511.00)
Operation of Plant	7900	523,893.60	-	-	226,796.00	(297,097.60)
Maintenance of Plant	8100	-	-	-	-	-
Administrative Technology Services	8200	-	-	-	-	-
Community Services	9100	85,333.59	-	77,950.57	-	(7,383.02)
Interest on Long-term Debt	9200	-	-	-	-	-
Unallocated Depreciation/Amortization Expense*		-				-
Total Component Unit Activities		3,884,093.03	1,767.55	791,043.83	226,796.00	(2,864,485.65)

General Revenues:

Taxes:

Property Taxes, Levied for Operational Purposes  
 Property Taxes, Levied for Debt Service  
 Property Taxes, Levied for Capital Projects  
 Local Sales Taxes

Grants and Contributions Not Restricted to Specific Programs

Investment Earnings

Miscellaneous

Special Items

Extraordinary Items

Transfers

Total General Revenues, Special Items, Extraordinary Items and Transfers

Change in Net Assets

Net Assets - July 1, 2019

Net Assets - June 30, 2020

-
-
-
-
3,331,477.53
12,164.56
-
-
-
-
3,343,642.09
479,156.44
1,319,111.44
1,798,267.88

\*This amount excludes the depreciation/amortization that is included in the direct expenses of the various functions.



DISTRICT SCHOOL BOARD OF BROWARD COUNTY  
 COMBINING STATEMENT OF ACTIVITIES (CONTINUED)  
 NONMAJOR COMPONENT UNITS  
 INTERNATIONAL SCHOOL OF BROWARD  
 For the Fiscal Year Ended June 30, 2020

Exhibit J-2ao  
 Page 99

FUNCTIONS	Account Number	Expenses	Program Revenues			Net (Expense) Revenue and Changes in Net Assets
			Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions	Component Units Activities
Component Unit Activities:						
Instruction	5000	370,398.87	46,203.53	19,695.02	-	(304,500.32)
Student Support Services	6100	-	-	-	-	-
Instructional Media Services	6200	-	-	-	-	-
Instruction and Curriculum Development Services	6300	200.00	-	-	-	(200.00)
Instructional Staff Training Services	6400	-	-	-	-	-
Instructional Related Technology	6500	-	-	-	-	-
Board	7100	5,773.00	-	-	-	(5,773.00)
General Administration	7200	32,293.80	-	-	-	(32,293.80)
School Administration	7300	116,317.73	-	-	-	(116,317.73)
Facilities Acquisition and Construction	7400	-	-	-	-	-
Fiscal Services	7500	-	-	-	-	-
Food Services	7600	-	-	-	-	-
Central Services	7700	1,534.24	-	-	-	(1,534.24)
Student Transportation Services	7800	-	-	-	-	-
Operation of Plant	7900	157,339.81	-	-	15,967.00	(141,372.81)
Maintenance of Plant	8100	6,996.60	-	-	-	(6,996.60)
Administrative Technology Services	8200	-	-	-	-	-
Community Services	9100	-	-	-	-	-
Interest on Long-term Debt	9200	72,636.21	-	-	-	(72,636.21)
Unallocated Depreciation/Amortization Expense*		-				-
Total Component Unit Activities		763,490.26	46,203.53	19,695.02	15,967.00	(681,624.71)

General Revenues:

Taxes:

Property Taxes, Levied for Operational Purposes

Property Taxes, Levied for Debt Service

Property Taxes, Levied for Capital Projects

Local Sales Taxes

Grants and Contributions Not Restricted to Specific Programs

Investment Earnings

Miscellaneous

Special Items

Extraordinary Items

Transfers

Total General Revenues, Special Items, Extraordinary Items and Transfers

Change in Net Assets

Net Assets - July 1, 2019

Net Assets - June 30, 2020

-
-
-
-
663,318.69
-
411,350.52
-
-
-
1,074,669.21
393,044.50
(97,489.00)
295,555.50

\*This amount excludes the depreciation/amortization that is included in the direct expenses of the various functions.



DISTRICT SCHOOL BOARD OF BROWARD COUNTY  
 COMBINING STATEMENT OF ACTIVITIES (CONTINUED)  
 NONMAJOR COMPONENT UNITS  
 NEW LIFE CHARTER ACADEMY  
 For the Fiscal Year Ended June 30, 2020

Exhibit J-2ap  
 Page 100

FUNCTIONS	Account Number	Expenses	Program Revenues			Net (Expense) Revenue and Changes in Net Assets
			Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions	Component Units Activities
Component Unit Activities:						
Instruction	5000	522,448.00	-	104,635.00	-	(417,813.00)
Student Support Services	6100	64,264.00	-	-	-	(64,264.00)
Instructional Media Services	6200	142.00	-	-	-	(142.00)
Instruction and Curriculum Development Services	6300	55,502.00	-	-	-	(55,502.00)
Instructional Staff Training Services	6400	2,849.00	-	-	-	(2,849.00)
Instructional Related Technology	6500	2,011.00	-	-	-	(2,011.00)
Board	7100	9,488.00	-	-	-	(9,488.00)
General Administration	7200	49,677.00	-	-	-	(49,677.00)
School Administration	7300	200,435.00	-	-	-	(200,435.00)
Facilities Acquisition and Construction	7400	-	-	-	-	-
Fiscal Services	7500	49,237.00	-	-	-	(49,237.00)
Food Services	7600	89,383.00	-	112,827.00	-	23,444.00
Central Services	7700	6,915.00	1,355.00	-	-	(5,560.00)
Student Transportation Services	7800	35,100.00	-	-	-	(35,100.00)
Operation of Plant	7900	276,819.00	1,830.00	-	86,180.00	(188,809.00)
Maintenance of Plant	8100	7,522.00	-	-	-	(7,522.00)
Administrative Technology Services	8200	-	-	-	-	-
Community Services	9100	6,285.00	10,039.00	-	-	3,754.00
Interest on Long-term Debt	9200	-	-	-	-	-
Unallocated Depreciation/Amortization Expense*		-				-
Total Component Unit Activities		1,378,077.00	13,224.00	217,462.00	86,180.00	(1,061,211.00)

General Revenues:

Taxes:

Property Taxes, Levied for Operational Purposes

Property Taxes, Levied for Debt Service

Property Taxes, Levied for Capital Projects

Local Sales Taxes

Grants and Contributions Not Restricted to Specific Programs

Investment Earnings

Miscellaneous

Special Items

Extraordinary Items

Transfers

Total General Revenues, Special Items, Extraordinary Items and Transfers

Change in Net Assets

Net Assets - July 1, 2019

Net Assets - June 30, 2020

-
-
-
-
1,026,118.00
-
132,832.00
-
-
-
1,158,950.00
97,739.00
191,626.00
289,365.00

\*This amount excludes the depreciation/amortization that is included in the direct expenses of the various functions.

The notes to the financial statements are an integral part of this statement.



DISTRICT SCHOOL BOARD OF BROWARD COUNTY  
 COMBINING STATEMENT OF ACTIVITIES (CONTINUED)  
 NONMAJOR COMPONENT UNITS  
 NORTH BROWARD ACADEMY OF EXCELLENCE ELEM  
 For the Fiscal Year Ended June 30, 2020

Exhibit J-2aq  
 Page 101

FUNCTIONS	Account Number	Expenses	Program Revenues			Net (Expense) Revenue and Changes in Net Assets
			Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions	Component Units Activities
Component Unit Activities:						
Instruction	5000	2,650,942.00	-	280,102.00	-	(2,370,840.00)
Student Support Services	6100	221,769.00	-	99,167.00	-	(122,602.00)
Instructional Media Services	6200	-	-	-	-	-
Instruction and Curriculum Development Services	6300	-	-	-	-	-
Instructional Staff Training Services	6400	1,125.00	-	325.00	-	(800.00)
Instructional Related Technology	6500	-	-	-	-	-
Board	7100	598.00	-	-	-	(598.00)
General Administration	7200	-	-	-	-	-
School Administration	7300	529,856.00	-	45,393.00	-	(484,463.00)
Facilities Acquisition and Construction	7400	-	-	-	-	-
Fiscal Services	7500	573,578.00	-	-	-	(573,578.00)
Food Services	7600	214,082.00	23,361.00	179,761.00	-	(10,960.00)
Central Services	7700	230,368.00	-	-	-	(230,368.00)
Student Transportation Services	7800	-	-	-	-	-
Operation of Plant	7900	1,075,234.00	-	49,773.00	-	(1,025,461.00)
Maintenance of Plant	8100	153,772.00	-	-	-	(153,772.00)
Administrative Technology Services	8200	-	-	-	-	-
Community Services	9100	95,620.00	69,777.00	11,321.00	-	(14,522.00)
Interest on Long-term Debt	9200	440,779.00	-	-	344,580.00	(96,199.00)
Unallocated Depreciation/Amortization Expense*		-				-
Total Component Unit Activities		6,187,723.00	93,138.00	665,842.00	344,580.00	(5,084,163.00)

General Revenues:

Taxes:

Property Taxes, Levied for Operational Purposes  
 Property Taxes, Levied for Debt Service  
 Property Taxes, Levied for Capital Projects  
 Local Sales Taxes

Grants and Contributions Not Restricted to Specific Programs

Investment Earnings

Miscellaneous

Special Items

Extraordinary Items

Transfers

Total General Revenues, Special Items, Extraordinary Items and Transfers

Change in Net Assets

Net Assets - July 1, 2019

Net Assets - June 30, 2020

-
-
-
-
4,967,436.00
-
75,614.00
-
-
-
5,043,050.00
(41,113.00)
452,157.00
411,044.00

\*This amount excludes the depreciation/amortization that is included in the direct expenses of the various functions.



DISTRICT SCHOOL BOARD OF BROWARD COUNTY  
 COMBINING STATEMENT OF ACTIVITIES (CONTINUED)  
 NONMAJOR COMPONENT UNITS  
 NORTH BROWARD ACADEMY OF EXCELLENCE MIDDLE  
 For the Fiscal Year Ended June 30, 2020

Exhibit J-2ar  
 Page 102

FUNCTIONS	Account Number	Expenses	Program Revenues			Net (Expense) Revenue and Changes in Net Assets
			Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions	Component Units Activities
Component Unit Activities:						
Instruction	5000	1,454,059.00	-	177,072.00	-	(1,276,987.00)
Student Support Services	6100	103,122.00	-	60,076.00	-	(43,046.00)
Instructional Media Services	6200	-	-	-	-	-
Instruction and Curriculum Development Services	6300	4,750.00	-	-	-	(4,750.00)
Instructional Staff Training Services	6400	885.00	-	-	-	(885.00)
Instructional Related Technology	6500	-	-	-	-	-
Board	7100	395.00	-	-	-	(395.00)
General Administration	7200	-	-	-	-	-
School Administration	7300	145,502.00	-	-	-	(145,502.00)
Facilities Acquisition and Construction	7400	-	-	-	-	-
Fiscal Services	7500	214,598.00	-	-	-	(214,598.00)
Food Services	7600	93,793.00	790.00	62,985.00	-	(30,018.00)
Central Services	7700	95,929.00	-	-	-	(95,929.00)
Student Transportation Services	7800	-	-	-	-	-
Operation of Plant	7900	473,355.00	-	15,318.00	-	(458,037.00)
Maintenance of Plant	8100	56,753.00	-	-	-	(56,753.00)
Administrative Technology Services	8200	-	-	-	-	-
Community Services	9100	8,922.00	-	4,008.00	-	(4,914.00)
Interest on Long-term Debt	9200	207,426.00	-	-	177,800.00	(29,626.00)
Unallocated Depreciation/Amortization Expense*		-				-
Total Component Unit Activities		2,859,489.00	790.00	319,459.00	177,800.00	(2,361,440.00)

General Revenues:

Taxes:

Property Taxes, Levied for Operational Purposes  
 Property Taxes, Levied for Debt Service  
 Property Taxes, Levied for Capital Projects  
 Local Sales Taxes

Grants and Contributions Not Restricted to Specific Programs

Investment Earnings

Miscellaneous

Special Items

Extraordinary Items

Transfers

Total General Revenues, Special Items, Extraordinary Items and Transfers

Change in Net Assets

Net Assets - July 1, 2019

Net Assets - June 30, 2020

-
-
-
-
2,276,360.00
-
11,001.00
-
-
-
2,287,361.00
(74,079.00)
750,060.00
675,981.00

\*This amount excludes the depreciation/amortization that is included in the direct expenses of the various functions.



DISTRICT SCHOOL BOARD OF BROWARD COUNTY  
 COMBINING STATEMENT OF ACTIVITIES (CONTINUED)  
 NONMAJOR COMPONENT UNITS  
 PANACEA PREP CHARTER SCHOOL  
 For the Fiscal Year Ended June 30, 2020

Exhibit J-2as  
 Page 103

FUNCTIONS	Account Number	Expenses	Program Revenues			Net (Expense) Revenue and Changes in Net Assets
			Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions	Component Units Activities
Component Unit Activities:						
Instruction	5000	395,771.00	2,112.00	200,475.00	-	(193,184.00)
Student Support Services	6100	27,046.00	-	3,680.00	-	(23,366.00)
Instructional Media Services	6200	-	-	-	-	-
Instruction and Curriculum Development Services	6300	56,844.00	-	-	-	(56,844.00)
Instructional Staff Training Services	6400	-	-	-	-	-
Instructional Related Technology	6500	-	-	-	-	-
Board	7100	36,487.00	-	-	-	(36,487.00)
General Administration	7200	32,663.00	-	-	-	(32,663.00)
School Administration	7300	232,788.00	-	32,067.00	-	(200,721.00)
Facilities Acquisition and Construction	7400	-	-	-	-	-
Fiscal Services	7500	26,354.00	-	-	-	(26,354.00)
Food Services	7600	56,931.00	-	-	-	(56,931.00)
Central Services	7700	4,728.00	4,318.00	-	-	(410.00)
Student Transportation Services	7800	41,861.00	-	-	-	(41,861.00)
Operation of Plant	7900	160,001.00	-	31,599.00	46,096.00	(82,306.00)
Maintenance of Plant	8100	8,448.00	-	-	-	(8,448.00)
Administrative Technology Services	8200	-	-	-	-	-
Community Services	9100	1,701.00	7,950.00	-	-	6,249.00
Interest on Long-term Debt	9200	-	-	-	-	-
Unallocated Depreciation/Amortization Expense*		-				-
Total Component Unit Activities		1,081,623.00	14,380.00	267,821.00	46,096.00	(753,326.00)

General Revenues:

Taxes:

Property Taxes, Levied for Operational Purposes  
 Property Taxes, Levied for Debt Service  
 Property Taxes, Levied for Capital Projects  
 Local Sales Taxes

Grants and Contributions Not Restricted to Specific Programs

Investment Earnings

Miscellaneous

Special Items

Extraordinary Items

Transfers

Total General Revenues, Special Items, Extraordinary Items and Transfers

Change in Net Assets

Net Assets - July 1, 2019

Net Assets - June 30, 2020

-
-
-
-
681,912.00
28.00
79,096.00
-
-
-
761,036.00
7,710.00
224,928.00
232,638.00

\*This amount excludes the depreciation/amortization that is included in the direct expenses of the various functions.



DISTRICT SCHOOL BOARD OF BROWARD COUNTY  
COMBINING STATEMENT OF ACTIVITIES (CONTINUED)  
NONMAJOR COMPONENT UNITS  
PARAGON ACADEMY OF TECHNOLOGY  
For the Fiscal Year Ended June 30, 2020

Exhibit J-2at  
Page 104

FUNCTIONS	Account Number	Expenses	Program Revenues			Net (Expense) Revenue and Changes in Net Assets
			Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions	Component Units Activities
Component Unit Activities:						
Instruction	5000	558,435.35	-	65,998.27	-	(492,437.08)
Student Support Services	6100	14,089.72	-	-	-	(14,089.72)
Instructional Media Services	6200	-	-	-	-	-
Instruction and Curriculum Development Services	6300	1,868.00	-	275.00	-	(1,593.00)
Instructional Staff Training Services	6400	45.00	-	-	-	(45.00)
Instructional Related Technology	6500	682.50	-	-	-	(682.50)
Board	7100	16,186.25	-	-	-	(16,186.25)
General Administration	7200	46,716.55	-	-	-	(46,716.55)
School Administration	7300	193,938.95	-	-	-	(193,938.95)
Facilities Acquisition and Construction	7400	10,800.00	-	-	-	(10,800.00)
Fiscal Services	7500	36,934.37	-	-	-	(36,934.37)
Food Services	7600	-	-	-	-	-
Central Services	7700	-	-	-	-	-
Student Transportation Services	7800	52,326.00	-	-	-	(52,326.00)
Operation of Plant	7900	271,952.76	-	-	69,867.00	(202,085.76)
Maintenance of Plant	8100	4,540.68	-	-	-	(4,540.68)
Administrative Technology Services	8200	-	-	-	-	-
Community Services	9100	3,931.57	-	-	-	(3,931.57)
Interest on Long-term Debt	9200	-	-	-	-	-
Unallocated Depreciation/Amortization Expense*		7,228.90				(7,228.90)
Total Component Unit Activities		1,219,676.60	-	66,273.27	69,867.00	(1,083,536.33)

General Revenues:

Taxes:

Property Taxes, Levied for Operational Purposes

Property Taxes, Levied for Debt Service

Property Taxes, Levied for Capital Projects

Local Sales Taxes

Grants and Contributions Not Restricted to Specific Programs

Investment Earnings

Miscellaneous

Special Items

Extraordinary Items

Transfers

Total General Revenues, Special Items, Extraordinary Items and Transfers

Change in Net Assets

Net Assets - July 1, 2019

Net Assets - June 30, 2020

-
-
-
-
949,280.41
-
14,519.05
-
-
-
963,799.46
(119,736.87)
392,588.00
272,851.13

\*This amount excludes the depreciation/amortization that is included in the direct expenses of the various functions.

The notes to the financial statements are an integral part of this statement.



DISTRICT SCHOOL BOARD OF BROWARD COUNTY  
 COMBINING STATEMENT OF ACTIVITIES (CONTINUED)  
 NONMAJOR COMPONENT UNITS  
 RENAISSANCE CHARTER SCHOOL COOPER CITY  
 For the Fiscal Year Ended June 30, 2020

Exhibit J-2au  
 Page 105

FUNCTIONS	Account Number	Expenses	Program Revenues			Net (Expense) Revenue and Changes in Net Assets
			Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions	Component Units Activities
Component Unit Activities:						
Instruction	5000	4,561,151.00	-	256,001.00	-	(4,305,150.00)
Student Support Services	6100	256,740.00	-	-	-	(256,740.00)
Instructional Media Services	6200	-	-	-	-	-
Instruction and Curriculum Development Services	6300	3,790.00	-	-	-	(3,790.00)
Instructional Staff Training Services	6400	19,649.00	-	-	-	(19,649.00)
Instructional Related Technology	6500	-	-	-	-	-
Board	7100	1,268.00	-	-	-	(1,268.00)
General Administration	7200	-	-	-	-	-
School Administration	7300	624,702.00	-	-	-	(624,702.00)
Facilities Acquisition and Construction	7400	-	-	-	-	-
Fiscal Services	7500	994,207.00	-	-	-	(994,207.00)
Food Services	7600	284,153.00	73,740.00	149,160.00	-	(61,253.00)
Central Services	7700	184,111.00	-	-	-	(184,111.00)
Student Transportation Services	7800	-	-	-	-	-
Operation of Plant	7900	1,431,519.00	-	70,418.00	-	(1,361,101.00)
Maintenance of Plant	8100	282,510.00	-	-	-	(282,510.00)
Administrative Technology Services	8200	-	-	-	-	-
Community Services	9100	304,270.00	361,644.00	15,715.00	-	73,089.00
Interest on Long-term Debt	9200	1,122,568.00	-	-	609,699.00	(512,869.00)
Unallocated Depreciation/Amortization Expense*		-				-
Total Component Unit Activities		10,070,638.00	435,384.00	491,294.00	609,699.00	(8,534,261.00)

General Revenues:

Taxes:

Property Taxes, Levied for Operational Purposes  
 Property Taxes, Levied for Debt Service  
 Property Taxes, Levied for Capital Projects  
 Local Sales Taxes

Grants and Contributions Not Restricted to Specific Programs

Investment Earnings

Miscellaneous

Special Items

Extraordinary Items

Transfers

Total General Revenues, Special Items, Extraordinary Items and Transfers

Change in Net Assets

Net Assets - July 1, 2019

Net Assets - June 30, 2020

-
-
-
-
8,392,629.00
-
163,890.00
-
-
-
8,556,519.00
22,258.00
1,006,502.00
1,028,760.00

\*This amount excludes the depreciation/amortization that is included in the direct expenses of the various functions.



DISTRICT SCHOOL BOARD OF BROWARD COUNTY  
 COMBINING STATEMENT OF ACTIVITIES (CONTINUED)  
 NONMAJOR COMPONENT UNITS  
 RENAISSANCE CHARTER SCHOOL CORAL SPRINGS  
 For the Fiscal Year Ended June 30, 2020

Exhibit J-2av  
 Page 106

FUNCTIONS	Account Number	Expenses	Program Revenues			Net (Expense) Revenue and Changes in Net Assets
			Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions	Component Units Activities
Component Unit Activities:						
Instruction	5000	5,609,000.00	528,000.00	982,000.00	764,000.00	(3,335,000.00)
Student Support Services	6100	666,000.00	-	-	-	(666,000.00)
Instructional Media Services	6200	-	-	-	-	-
Instruction and Curriculum Development Services	6300	-	-	-	-	-
Instructional Staff Training Services	6400	-	-	-	-	-
Instructional Related Technology	6500	-	-	-	-	-
Board	7100	-	-	-	-	-
General Administration	7200	3,347,000.00	-	-	-	(3,347,000.00)
School Administration	7300	788,000.00	-	-	-	(788,000.00)
Facilities Acquisition and Construction	7400	-	-	-	-	-
Fiscal Services	7500	-	-	-	-	-
Food Services	7600	261,000.00	-	-	-	(261,000.00)
Central Services	7700	-	-	-	-	-
Student Transportation Services	7800	-	-	-	-	-
Operation of Plant	7900	2,389,000.00	-	-	-	(2,389,000.00)
Maintenance of Plant	8100	-	-	-	-	-
Administrative Technology Services	8200	-	-	-	-	-
Community Services	9100	-	-	-	-	-
Interest on Long-term Debt	9200	-	-	-	-	-
Unallocated Depreciation/Amortization Expense*		-				-
Total Component Unit Activities		13,060,000.00	528,000.00	982,000.00	764,000.00	(10,786,000.00)

General Revenues:

Taxes:

Property Taxes, Levied for Operational Purposes

Property Taxes, Levied for Debt Service

Property Taxes, Levied for Capital Projects

Local Sales Taxes

Grants and Contributions Not Restricted to Specific Programs

Investment Earnings

Miscellaneous

Special Items

Extraordinary Items

Transfers

Total General Revenues, Special Items, Extraordinary Items and Transfers

Change in Net Assets

Net Assets - July 1, 2019

Net Assets - June 30, 2020

-
-
-
-
10,538,000.00
-
60,000.00
-
-
-
10,598,000.00
(188,000.00)
(1,354,000.00)
(1,542,000.00)

\*This amount excludes the depreciation/amortization that is included in the direct expenses of the various functions.

The notes to the financial statements are an integral part of this statement.



DISTRICT SCHOOL BOARD OF BROWARD COUNTY  
 COMBINING STATEMENT OF ACTIVITIES (CONTINUED)  
 NONMAJOR COMPONENT UNITS  
 RENAISSANCE CHARTER SCHOOL PINES  
 For the Fiscal Year Ended June 30, 2020

Exhibit J-2aw  
 Page 107

FUNCTIONS	Account Number	Expenses	Program Revenues			Net (Expense) Revenue and Changes in Net Assets
			Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions	Component Units Activities
Component Unit Activities:						
Instruction	5000	3,659,350.00	-	467,360.00	-	(3,191,990.00)
Student Support Services	6100	392,780.00	-	32,972.00	-	(359,808.00)
Instructional Media Services	6200	-	-	-	-	-
Instruction and Curriculum Development Services	6300	3,814.00	-	-	-	(3,814.00)
Instructional Staff Training Services	6400	16,435.00	-	2,340.00	-	(14,095.00)
Instructional Related Technology	6500	-	-	-	-	-
Board	7100	1,348.00	-	-	-	(1,348.00)
General Administration	7200	-	-	-	-	-
School Administration	7300	714,686.00	-	40,441.00	-	(674,245.00)
Facilities Acquisition and Construction	7400	-	-	-	-	-
Fiscal Services	7500	603,669.00	-	-	-	(603,669.00)
Food Services	7600	278,772.00	31,316.00	256,893.00	-	9,437.00
Central Services	7700	238,200.00	-	-	-	(238,200.00)
Student Transportation Services	7800	798.00	-	-	-	(798.00)
Operation of Plant	7900	1,567,435.00	-	77,702.00	-	(1,489,733.00)
Maintenance of Plant	8100	233,019.00	-	-	-	(233,019.00)
Administrative Technology Services	8200	-	-	-	-	-
Community Services	9100	43,292.00	55,302.00	325.00	-	12,335.00
Interest on Long-term Debt	9200	535,050.00	-	-	471,675.00	(63,375.00)
Unallocated Depreciation/Amortization Expense*		-				-
Total Component Unit Activities		8,288,648.00	86,618.00	878,033.00	471,675.00	(6,852,322.00)

General Revenues:

Taxes:

Property Taxes, Levied for Operational Purposes  
 Property Taxes, Levied for Debt Service  
 Property Taxes, Levied for Capital Projects  
 Local Sales Taxes

Grants and Contributions Not Restricted to Specific Programs

Investment Earnings

Miscellaneous

Special Items

Extraordinary Items

Transfers

Total General Revenues, Special Items, Extraordinary Items and Transfers

Change in Net Assets

Net Assets - July 1, 2019

Net Assets - June 30, 2020

-
-
-
-
6,689,093.00
-
86,674.00
-
-
-
6,775,767.00
(76,555.00)
(46,954.00)
(123,509.00)

\*This amount excludes the depreciation/amortization that is included in the direct expenses of the various functions.



DISTRICT SCHOOL BOARD OF BROWARD COUNTY  
 COMBINING STATEMENT OF ACTIVITIES (CONTINUED)  
 NONMAJOR COMPONENT UNITS  
 RENAISSANCE CHARTER SCHOOL PINES MIDDLE  
 For the Fiscal Year Ended June 30, 2020

Exhibit J-2ax  
 Page 108

FUNCTIONS	Account Number	Expenses	Program Revenues			Net (Expense) Revenue and Changes in Net Assets
			Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions	Component Units Activities
Component Unit Activities:						
Instruction	5000	1,593,166.00	-	178,838.00	-	(1,414,328.00)
Student Support Services	6100	127,064.00	-	-	-	(127,064.00)
Instructional Media Services	6200	-	-	-	-	-
Instruction and Curriculum Development Services	6300	-	-	-	-	-
Instructional Staff Training Services	6400	-	-	-	-	-
Instructional Related Technology	6500	-	-	-	-	-
Board	7100	774.00	-	-	-	(774.00)
General Administration	7200	-	-	-	-	-
School Administration	7300	163,119.00	-	266.00	-	(162,853.00)
Facilities Acquisition and Construction	7400	-	-	-	-	-
Fiscal Services	7500	487,808.00	-	-	-	(487,808.00)
Food Services	7600	121,419.00	22,562.00	95,589.00	-	(3,268.00)
Central Services	7700	83,772.00	-	-	-	(83,772.00)
Student Transportation Services	7800	330.00	-	-	-	(330.00)
Operation of Plant	7900	630,005.00	-	18,395.00	-	(611,610.00)
Maintenance of Plant	8100	59,586.00	-	-	-	(59,586.00)
Administrative Technology Services	8200	-	-	-	-	-
Community Services	9100	37,054.00	134,578.00	-	-	97,524.00
Interest on Long-term Debt	9200	253,551.00	-	-	232,208.00	(21,343.00)
Unallocated Depreciation/Amortization Expense*		-				-
Total Component Unit Activities		3,557,648.00	157,140.00	293,088.00	232,208.00	(2,875,212.00)

General Revenues:

Taxes:

Property Taxes, Levied for Operational Purposes

Property Taxes, Levied for Debt Service

Property Taxes, Levied for Capital Projects

Local Sales Taxes

Grants and Contributions Not Restricted to Specific Programs

Investment Earnings

Miscellaneous

Special Items

Extraordinary Items

Transfers

Total General Revenues, Special Items, Extraordinary Items and Transfers

Change in Net Assets

Net Assets - July 1, 2019

Net Assets - June 30, 2020

-
-
-
-
3,070,200.00
-
26,899.00
-
-
-
3,097,099.00
221,887.00
148,589.00
370,476.00

\*This amount excludes the depreciation/amortization that is included in the direct expenses of the various functions.

The notes to the financial statements are an integral part of this statement.



DISTRICT SCHOOL BOARD OF BROWARD COUNTY  
 COMBINING STATEMENT OF ACTIVITIES (CONTINUED)  
 NONMAJOR COMPONENT UNITS  
 RENAISSANCE CHARTER SCHOOL PLANTATION  
 For the Fiscal Year Ended June 30, 2020

Exhibit J-2ay  
 Page 109

FUNCTIONS	Account Number	Expenses	Program Revenues			Net (Expense) Revenue and Changes in Net Assets
			Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions	Component Units Activities
Component Unit Activities:						
Instruction	5000	3,804,762.00	-	376,325.00	-	(3,428,437.00)
Student Support Services	6100	336,981.00	-	103,870.00	-	(233,111.00)
Instructional Media Services	6200	-	-	-	-	-
Instruction and Curriculum Development Services	6300	29,157.00	-	13,490.00	-	(15,667.00)
Instructional Staff Training Services	6400	34,526.00	-	2,640.00	-	(31,886.00)
Instructional Related Technology	6500	-	-	-	-	-
Board	7100	533.00	-	-	-	(533.00)
General Administration	7200	-	-	-	-	-
School Administration	7300	610,809.00	-	53,156.00	-	(557,653.00)
Facilities Acquisition and Construction	7400	-	-	-	-	-
Fiscal Services	7500	6,857.00	-	-	-	(6,857.00)
Food Services	7600	379,221.00	22,955.00	327,642.00	-	(28,624.00)
Central Services	7700	265,816.00	-	14,417.00	-	(251,399.00)
Student Transportation Services	7800	158,933.00	-	-	-	(158,933.00)
Operation of Plant	7900	1,940,189.00	-	72,440.00	-	(1,867,749.00)
Maintenance of Plant	8100	204,974.00	-	-	-	(204,974.00)
Administrative Technology Services	8200	-	-	-	-	-
Community Services	9100	82,310.00	88,881.00	11,431.00	-	18,002.00
Interest on Long-term Debt	9200	60,441.00	-	-	491,179.00	430,738.00
Unallocated Depreciation/Amortization Expense*		-				-
Total Component Unit Activities		7,915,509.00	111,836.00	975,411.00	491,179.00	(6,337,083.00)

General Revenues:

Taxes:

Property Taxes, Levied for Operational Purposes  
 Property Taxes, Levied for Debt Service  
 Property Taxes, Levied for Capital Projects  
 Local Sales Taxes

Grants and Contributions Not Restricted to Specific Programs

Investment Earnings

Miscellaneous

Special Items

Extraordinary Items

Transfers

Total General Revenues, Special Items, Extraordinary Items and Transfers

Change in Net Assets

Net Assets - July 1, 2019

Net Assets - June 30, 2020

-
-
-
-
6,945,465.00
-
5,275.00
-
-
-
6,950,740.00
613,657.00
(600,815.00)
12,842.00

\*This amount excludes the depreciation/amortization that is included in the direct expenses of the various functions.



DISTRICT SCHOOL BOARD OF BROWARD COUNTY  
 COMBINING STATEMENT OF ACTIVITIES (CONTINUED)  
 NONMAJOR COMPONENT UNITS  
 RENAISSANCE CHARTER SCHOOL UNIVERSITY  
 For the Fiscal Year Ended June 30, 2020

Exhibit J-2az  
 Page 110

FUNCTIONS	Account Number	Expenses	Program Revenues			Net (Expense) Revenue and Changes in Net Assets
			Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions	Component Units Activities
Component Unit Activities:						
Instruction	5000	5,705,454.00	-	641,769.00	-	(5,063,685.00)
Student Support Services	6100	425,508.00	-	28,562.00	-	(396,946.00)
Instructional Media Services	6200	-	-	-	-	-
Instruction and Curriculum Development Services	6300	16,538.00	-	-	-	(16,538.00)
Instructional Staff Training Services	6400	36,638.00	-	-	-	(36,638.00)
Instructional Related Technology	6500	-	-	-	-	-
Board	7100	1,236.00	-	-	-	(1,236.00)
General Administration	7200	-	-	-	-	-
School Administration	7300	758,942.00	-	4,730.00	-	(754,212.00)
Facilities Acquisition and Construction	7400	-	-	-	-	-
Fiscal Services	7500	1,856,195.00	-	-	-	(1,856,195.00)
Food Services	7600	291,590.00	53,338.00	262,120.00	-	23,868.00
Central Services	7700	365,329.00	-	4,078.00	-	(361,251.00)
Student Transportation Services	7800	46,076.00	-	-	-	(46,076.00)
Operation of Plant	7900	2,588,384.00	-	83,773.00	-	(2,504,611.00)
Maintenance of Plant	8100	280,052.00	-	-	-	(280,052.00)
Administrative Technology Services	8200	-	-	-	-	-
Community Services	9100	241,107.00	275,779.00	-	-	34,672.00
Interest on Long-term Debt	9200	-	-	-	720,528.00	720,528.00
Unallocated Depreciation/Amortization Expense*		-				-
Total Component Unit Activities		12,613,049.00	329,117.00	1,025,032.00	720,528.00	(10,538,372.00)

General Revenues:

Taxes:

Property Taxes, Levied for Operational Purposes

Property Taxes, Levied for Debt Service

Property Taxes, Levied for Capital Projects

Local Sales Taxes

Grants and Contributions Not Restricted to Specific Programs

Investment Earnings

Miscellaneous

Special Items

Extraordinary Items

Transfers

Total General Revenues, Special Items, Extraordinary Items and Transfers

Change in Net Assets

Net Assets - July 1, 2019

Net Assets - June 30, 2020

-
-
-
-
9,924,053.00
-
99,844.00
-
-
-
10,023,897.00
(514,475.00)
1,585,131.00
1,070,656.00

\*This amount excludes the depreciation/amortization that is included in the direct expenses of the various functions.



DISTRICT SCHOOL BOARD OF BROWARD COUNTY  
 COMBINING STATEMENT OF ACTIVITIES (CONTINUED)  
 NONMAJOR COMPONENT UNITS  
 RISE ACADEMY SCHOOL OF SCIENCIE & TECHNOLOGY  
 For the Fiscal Year Ended June 30, 2020

Exhibit J-2ba  
 Page 111

FUNCTIONS	Account Number	Expenses	Program Revenues			Net (Expense) Revenue and Changes in Net Assets
			Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions	Component Units Activities
Component Unit Activities:						
Instruction	5000	1,275,521.86	8,372.20	100,838.00	-	(1,166,311.66)
Student Support Services	6100	-	-	-	-	-
Instructional Media Services	6200	-	-	-	-	-
Instruction and Curriculum Development Services	6300	3,024.50	-	-	-	(3,024.50)
Instructional Staff Training Services	6400	540.00	-	-	-	(540.00)
Instructional Related Technology	6500	-	-	-	-	-
Board	7100	12,810.00	-	-	-	(12,810.00)
General Administration	7200	87,855.49	-	-	-	(87,855.49)
School Administration	7300	634,451.23	-	-	-	(634,451.23)
Facilities Acquisition and Construction	7400	-	-	-	-	-
Fiscal Services	7500	21,600.00	-	-	-	(21,600.00)
Food Services	7600	172,685.52	-	141,857.19	-	(30,828.33)
Central Services	7700	4,291.17	-	-	-	(4,291.17)
Student Transportation Services	7800	38,504.50	-	-	-	(38,504.50)
Operation of Plant	7900	577,773.99	-	11,191.00	169,806.00	(396,776.99)
Maintenance of Plant	8100	34,456.00	-	-	-	(34,456.00)
Administrative Technology Services	8200	-	-	-	-	-
Community Services	9100	-	-	-	-	-
Interest on Long-term Debt	9200	87,923.04	-	-	-	(87,923.04)
Unallocated Depreciation/Amortization Expense*		-				-
Total Component Unit Activities		2,951,437.30	8,372.20	253,886.19	169,806.00	(2,519,372.91)

General Revenues:

Taxes:

Property Taxes, Levied for Operational Purposes  
 Property Taxes, Levied for Debt Service  
 Property Taxes, Levied for Capital Projects  
 Local Sales Taxes

Grants and Contributions Not Restricted to Specific Programs

Investment Earnings

Miscellaneous

Special Items

Extraordinary Items

Transfers

Total General Revenues, Special Items, Extraordinary Items and Transfers

Change in Net Assets

Net Assets - July 1, 2019

Net Assets - June 30, 2020

-
-
-
-
2,474,261.96
-
-
445,863.00
-
-
2,920,124.96
400,752.05
230,931.00
631,683.05

\*This amount excludes the depreciation/amortization that is included in the direct expenses of the various functions.



DISTRICT SCHOOL BOARD OF BROWARD COUNTY  
 COMBINING STATEMENT OF ACTIVITIES (CONTINUED)  
 NONMAJOR COMPONENT UNITS  
 SOMERSET ACADEMY CONSERVATORY HIGH  
 For the Fiscal Year Ended June 30, 2020

Exhibit J-2bb  
 Page 112

FUNCTIONS	Account Number	Expenses	Program Revenues			Net (Expense) Revenue and Changes in Net Assets
			Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions	Component Units Activities
Component Unit Activities:						
Instruction	5000	698,834.00	-	264.00	-	(698,570.00)
Student Support Services	6100	59,324.00	-	-	-	(59,324.00)
Instructional Media Services	6200	-	-	-	-	-
Instruction and Curriculum Development Services	6300	-	-	-	-	-
Instructional Staff Training Services	6400	3,885.00	-	-	-	(3,885.00)
Instructional Related Technology	6500	-	-	-	-	-
Board	7100	16,956.00	-	-	-	(16,956.00)
General Administration	7200	26,365.00	-	-	-	(26,365.00)
School Administration	7300	149,405.00	-	-	-	(149,405.00)
Facilities Acquisition and Construction	7400	-	-	-	-	-
Fiscal Services	7500	27,600.00	-	-	-	(27,600.00)
Food Services	7600	33,327.00	10,977.00	19,163.00	-	(3,187.00)
Central Services	7700	32,480.00	-	-	-	(32,480.00)
Student Transportation Services	7800	40,770.00	-	-	-	(40,770.00)
Operation of Plant	7900	255,670.00	-	-	92,524.00	(163,146.00)
Maintenance of Plant	8100	26,001.00	-	573.00	-	(25,428.00)
Administrative Technology Services	8200	3,930.00	-	-	-	(3,930.00)
Community Services	9100	-	-	-	-	-
Interest on Long-term Debt	9200	-	-	-	-	-
Unallocated Depreciation/Amortization Expense*		-				-
Total Component Unit Activities		1,374,547.00	10,977.00	20,000.00	92,524.00	(1,251,046.00)

General Revenues:

Taxes:

Property Taxes, Levied for Operational Purposes

Property Taxes, Levied for Debt Service

Property Taxes, Levied for Capital Projects

Local Sales Taxes

Grants and Contributions Not Restricted to Specific Programs

Investment Earnings

Miscellaneous

Special Items

Extraordinary Items

Transfers

Total General Revenues, Special Items, Extraordinary Items and Transfers

Change in Net Assets

Net Assets - July 1, 2019

Net Assets - June 30, 2020

-
-
-
-
1,353,947.00
13,867.00
1,094.00
-
-
-
1,368,908.00
117,862.00
1,461,394.00
1,579,256.00

\*This amount excludes the depreciation/amortization that is included in the direct expenses of the various functions.

The notes to the financial statements are an integral part of this statement.



DISTRICT SCHOOL BOARD OF BROWARD COUNTY  
COMBINING STATEMENT OF ACTIVITIES (CONTINUED)  
NONMAJOR COMPONENT UNITS  
SOMERSET ACADEMY DAVIE  
For the Fiscal Year Ended June 30, 2020

Exhibit J-2bc  
Page 113

FUNCTIONS	Account Number	Expenses	Program Revenues			Net (Expense) Revenue and Changes in Net Assets
			Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions	Component Units Activities
Component Unit Activities:						
Instruction	5000	641,285.00	-	44,169.00	-	(597,116.00)
Student Support Services	6100	-	-	-	-	-
Instructional Media Services	6200	-	-	-	-	-
Instruction and Curriculum Development Services	6300	-	-	-	-	-
Instructional Staff Training Services	6400	1,319.00	-	-	-	(1,319.00)
Instructional Related Technology	6500	-	-	-	-	-
Board	7100	13,181.00	-	-	-	(13,181.00)
General Administration	7200	21,833.00	-	-	-	(21,833.00)
School Administration	7300	232,607.00	-	-	-	(232,607.00)
Facilities Acquisition and Construction	7400	-	-	-	-	-
Fiscal Services	7500	22,725.00	-	-	-	(22,725.00)
Food Services	7600	63,350.00	15,815.00	45,997.00	-	(1,538.00)
Central Services	7700	34,064.00	-	-	-	(34,064.00)
Student Transportation Services	7800	-	-	-	-	-
Operation of Plant	7900	269,972.00	2,316.00	-	76,671.00	(190,985.00)
Maintenance of Plant	8100	46,259.00	-	-	-	(46,259.00)
Administrative Technology Services	8200	-	-	-	-	-
Community Services	9100	1,764.00	-	-	-	(1,764.00)
Interest on Long-term Debt	9200	-	-	-	-	-
Unallocated Depreciation/Amortization Expense*		-				-
Total Component Unit Activities		1,348,359.00	18,131.00	90,166.00	76,671.00	(1,163,391.00)

General Revenues:

Taxes:

Property Taxes, Levied for Operational Purposes

Property Taxes, Levied for Debt Service

Property Taxes, Levied for Capital Projects

Local Sales Taxes

Grants and Contributions Not Restricted to Specific Programs

Investment Earnings

Miscellaneous

Special Items

Extraordinary Items

Transfers

Total General Revenues, Special Items, Extraordinary Items and Transfers

Change in Net Assets

Net Assets - July 1, 2019

Net Assets - June 30, 2020

-
-
-
-
1,123,385.00
14,152.00
408.00
-
-
-
1,137,945.00
(25,446.00)
1,213,324.00
1,187,878.00

\*This amount excludes the depreciation/amortization that is included in the direct expenses of the various functions.

The notes to the financial statements are an integral part of this statement.



DISTRICT SCHOOL BOARD OF BROWARD COUNTY  
 COMBINING STATEMENT OF ACTIVITIES (CONTINUED)  
 NONMAJOR COMPONENT UNITS  
 SOMERSET ACADEMY EAST PREPARATORY  
 For the Fiscal Year Ended June 30, 2020

Exhibit J-2bd  
 Page 114

FUNCTIONS	Account Number	Expenses	Program Revenues			Net (Expense) Revenue and Changes in Net Assets
			Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions	Component Units Activities
Component Unit Activities:						
Instruction	5000	889,176.00	-	110,799.00	-	(778,377.00)
Student Support Services	6100	-	-	-	-	-
Instructional Media Services	6200	-	-	-	-	-
Instruction and Curriculum Development Services	6300	-	-	-	-	-
Instructional Staff Training Services	6400	303.00	-	-	-	(303.00)
Instructional Related Technology	6500	-	-	-	-	-
Board	7100	16,776.00	-	-	-	(16,776.00)
General Administration	7200	79,734.00	-	-	-	(79,734.00)
School Administration	7300	308,270.00	-	-	-	(308,270.00)
Facilities Acquisition and Construction	7400	-	-	-	-	-
Fiscal Services	7500	33,225.00	-	-	-	(33,225.00)
Food Services	7600	99,331.00	6,517.00	79,448.00	-	(13,366.00)
Central Services	7700	62,120.00	-	-	-	(62,120.00)
Student Transportation Services	7800	-	-	-	-	-
Operation of Plant	7900	434,671.00	546.00	-	139,626.00	(294,499.00)
Maintenance of Plant	8100	83,328.00	-	-	-	(83,328.00)
Administrative Technology Services	8200	14,344.00	-	-	-	(14,344.00)
Community Services	9100	-	-	-	-	-
Interest on Long-term Debt	9200	-	-	-	-	-
Unallocated Depreciation/Amortization Expense*		-				-
Total Component Unit Activities		2,021,278.00	7,063.00	190,247.00	139,626.00	(1,684,342.00)

General Revenues:

Taxes:

Property Taxes, Levied for Operational Purposes

Property Taxes, Levied for Debt Service

Property Taxes, Levied for Capital Projects

Local Sales Taxes

Grants and Contributions Not Restricted to Specific Programs

Investment Earnings

Miscellaneous

Special Items

Extraordinary Items

Transfers

Total General Revenues, Special Items, Extraordinary Items and Transfers

Change in Net Assets

Net Assets - July 1, 2019

Net Assets - June 30, 2020

-
-
-
-
1,619,280.00
18,364.00
7,364.00
-
-
-
1,645,008.00
(39,334.00)
2,701,844.00
2,662,510.00

\*This amount excludes the depreciation/amortization that is included in the direct expenses of the various functions.



DISTRICT SCHOOL BOARD OF BROWARD COUNTY  
 COMBINING STATEMENT OF ACTIVITIES (CONTINUED)  
 NONMAJOR COMPONENT UNITS  
 SOMERSET ACADEMY ELEM  
 For the Fiscal Year Ended June 30, 2020

Exhibit J-2be  
 Page 115

FUNCTIONS	Account Number	Expenses	Program Revenues			Net (Expense) Revenue and Changes in Net Assets
			Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions	Component Units Activities
Component Unit Activities:						
Instruction	5000	2,751,533.00	63,899.00	-	-	(2,687,634.00)
Student Support Services	6100	42,943.00	-	-	-	(42,943.00)
Instructional Media Services	6200	-	-	-	-	-
Instruction and Curriculum Development Services	6300	-	-	-	-	-
Instructional Staff Training Services	6400	3,912.00	-	-	-	(3,912.00)
Instructional Related Technology	6500	-	-	-	-	-
Board	7100	47,390.00	-	-	-	(47,390.00)
General Administration	7200	35,078.00	-	-	-	(35,078.00)
School Administration	7300	482,994.00	-	-	-	(482,994.00)
Facilities Acquisition and Construction	7400	45,378.00	-	-	-	(45,378.00)
Fiscal Services	7500	104,775.00	-	-	-	(104,775.00)
Food Services	7600	101,816.00	22,313.00	38,951.00	-	(40,552.00)
Central Services	7700	127,355.00	-	-	-	(127,355.00)
Student Transportation Services	7800	83,155.00	-	-	-	(83,155.00)
Operation of Plant	7900	2,465,959.00	-	-	352,035.00	(2,113,924.00)
Maintenance of Plant	8100	42,102.00	-	3,806.00	-	(38,296.00)
Administrative Technology Services	8200	18,376.00	-	-	-	(18,376.00)
Community Services	9100	-	-	-	-	-
Interest on Long-term Debt	9200	-	-	-	-	-
Unallocated Depreciation/Amortization Expense*		-				-
Total Component Unit Activities		6,352,766.00	86,212.00	42,757.00	352,035.00	(5,871,762.00)

General Revenues:

Taxes:

Property Taxes, Levied for Operational Purposes

Property Taxes, Levied for Debt Service

Property Taxes, Levied for Capital Projects

Local Sales Taxes

Grants and Contributions Not Restricted to Specific Programs

Investment Earnings

Miscellaneous

Special Items

Extraordinary Items

Transfers

Total General Revenues, Special Items, Extraordinary Items and Transfers

Change in Net Assets

Net Assets - July 1, 2019

Net Assets - June 30, 2020

-
-
-
-
5,034,300.00
13,005.00
176,983.00
-
-
-
5,224,288.00
(647,474.00)
3,772,036.00
3,124,562.00

\*This amount excludes the depreciation/amortization that is included in the direct expenses of the various functions.



DISTRICT SCHOOL BOARD OF BROWARD COUNTY  
 COMBINING STATEMENT OF ACTIVITIES (CONTINUED)  
 NONMAJOR COMPONENT UNITS  
 SOMERSET ACADEMY ELEMENTARY SOUTH CAMPUS  
 For the Fiscal Year Ended June 30, 2020

Exhibit J-2bf  
 Page 116

FUNCTIONS	Account Number	Expenses	Program Revenues			Net (Expense) Revenue and Changes in Net Assets
			Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions	Component Units Activities
Component Unit Activities:						
Instruction	5000	1,290,329.00	-	87,432.00	-	(1,202,897.00)
Student Support Services	6100	-	-	-	-	-
Instructional Media Services	6200	-	-	-	-	-
Instruction and Curriculum Development Services	6300	-	-	-	-	-
Instructional Staff Training Services	6400	1,232.00	-	-	-	(1,232.00)
Instructional Related Technology	6500	-	-	-	-	-
Board	7100	15,203.00	-	-	-	(15,203.00)
General Administration	7200	94,139.00	-	-	-	(94,139.00)
School Administration	7300	191,281.00	-	-	-	(191,281.00)
Facilities Acquisition and Construction	7400	-	-	-	-	-
Fiscal Services	7500	44,550.00	-	-	-	(44,550.00)
Food Services	7600	51,254.00	78,130.00	37,028.00	-	63,904.00
Central Services	7700	66,762.00	-	-	-	(66,762.00)
Student Transportation Services	7800	31,535.00	-	-	-	(31,535.00)
Operation of Plant	7900	895,496.00	55,728.00	-	149,747.00	(690,021.00)
Maintenance of Plant	8100	106,241.00	-	-	-	(106,241.00)
Administrative Technology Services	8200	6,195.00	-	-	-	(6,195.00)
Community Services	9100	225,529.00	250,146.00	-	-	24,617.00
Interest on Long-term Debt	9200	8,344.00	-	-	-	(8,344.00)
Unallocated Depreciation/Amortization Expense*		-				-
Total Component Unit Activities		3,028,090.00	384,004.00	124,460.00	149,747.00	(2,369,879.00)

General Revenues:

Taxes:

Property Taxes, Levied for Operational Purposes

Property Taxes, Levied for Debt Service

Property Taxes, Levied for Capital Projects

Local Sales Taxes

Grants and Contributions Not Restricted to Specific Programs

Investment Earnings

Miscellaneous

Special Items

Extraordinary Items

Transfers

Total General Revenues, Special Items, Extraordinary Items and Transfers

Change in Net Assets

Net Assets - July 1, 2019

Net Assets - June 30, 2020

-
-
-
-
2,275,444.00
1,235.00
97,212.00
-
-
-
2,373,891.00
4,012.00
48,408.00
52,420.00

\*This amount excludes the depreciation/amortization that is included in the direct expenses of the various functions.



DISTRICT SCHOOL BOARD OF BROWARD COUNTY  
 COMBINING STATEMENT OF ACTIVITIES (CONTINUED)  
 NONMAJOR COMPONENT UNITS  
 SOMERSET ACADEMY HIGH  
 For the Fiscal Year Ended June 30, 2020

Exhibit J-2bg  
 Page 117

FUNCTIONS	Account Number	Expenses	Program Revenues			Net (Expense) Revenue and Changes in Net Assets
			Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions	Component Units Activities
Component Unit Activities:						
Instruction	5000	4,573,339.00	-	6,728.00	-	(4,566,611.00)
Student Support Services	6100	357,724.00	-	-	-	(357,724.00)
Instructional Media Services	6200	-	-	-	-	-
Instruction and Curriculum Development Services	6300	-	-	-	-	-
Instructional Staff Training Services	6400	40,005.00	-	-	-	(40,005.00)
Instructional Related Technology	6500	-	-	-	-	-
Board	7100	75,778.00	-	-	-	(75,778.00)
General Administration	7200	34,838.00	-	-	-	(34,838.00)
School Administration	7300	936,042.00	-	-	-	(936,042.00)
Facilities Acquisition and Construction	7400	76,654.00	-	-	-	(76,654.00)
Fiscal Services	7500	176,325.00	-	-	-	(176,325.00)
Food Services	7600	213,003.00	70,160.00	122,478.00	-	(20,365.00)
Central Services	7700	207,200.00	-	-	-	(207,200.00)
Student Transportation Services	7800	281,614.00	-	-	-	(281,614.00)
Operation of Plant	7900	1,642,708.00	-	-	591,163.00	(1,051,545.00)
Maintenance of Plant	8100	273,491.00	-	-	-	(273,491.00)
Administrative Technology Services	8200	27,567.00	-	-	-	(27,567.00)
Community Services	9100	-	-	-	-	-
Interest on Long-term Debt	9200	24,560.00	-	-	-	(24,560.00)
Unallocated Depreciation/Amortization Expense*		-				-
Total Component Unit Activities		8,940,848.00	70,160.00	129,206.00	591,163.00	(8,150,319.00)

General Revenues:

Taxes:

Property Taxes, Levied for Operational Purposes

Property Taxes, Levied for Debt Service

Property Taxes, Levied for Capital Projects

Local Sales Taxes

Grants and Contributions Not Restricted to Specific Programs

Investment Earnings

Miscellaneous

Special Items

Extraordinary Items

Transfers

Total General Revenues, Special Items, Extraordinary Items and Transfers

Change in Net Assets

Net Assets - July 1, 2019

Net Assets - June 30, 2020

-
-
-
-
8,453,152.00
16,696.00
13,230.00
-
-
-
8,483,078.00
332,759.00
3,072,829.00
3,405,588.00

\*This amount excludes the depreciation/amortization that is included in the direct expenses of the various functions.



DISTRICT SCHOOL BOARD OF BROWARD COUNTY  
 COMBINING STATEMENT OF ACTIVITIES (CONTINUED)  
 NONMAJOR COMPONENT UNITS  
 SOMERSET ACADEMY HOLLYWOOD  
 For the Fiscal Year Ended June 30, 2020

Exhibit J-2bh  
 Page 118

FUNCTIONS	Account Number	Expenses	Program Revenues			Net (Expense) Revenue and Changes in Net Assets
			Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions	Component Units Activities
Component Unit Activities:						
Instruction	5000	1,154,174.00	27,540.00	33,008.00	-	(1,093,626.00)
Student Support Services	6100	-	-	-	-	-
Instructional Media Services	6200	-	-	-	-	-
Instruction and Curriculum Development Services	6300	-	-	-	-	-
Instructional Staff Training Services	6400	1,611.00	-	-	-	(1,611.00)
Instructional Related Technology	6500	-	-	-	-	-
Board	7100	15,681.00	-	-	-	(15,681.00)
General Administration	7200	86,738.00	-	-	-	(86,738.00)
School Administration	7300	337,816.00	-	48,344.00	-	(289,472.00)
Facilities Acquisition and Construction	7400	-	-	-	-	-
Fiscal Services	7500	35,325.00	-	-	-	(35,325.00)
Food Services	7600	96,511.00	14,884.00	47,013.00	-	(34,614.00)
Central Services	7700	59,031.00	-	-	-	(59,031.00)
Student Transportation Services	7800	-	-	-	-	-
Operation of Plant	7900	548,678.00	-	-	148,409.00	(400,269.00)
Maintenance of Plant	8100	145,067.00	-	-	-	(145,067.00)
Administrative Technology Services	8200	-	-	-	-	-
Community Services	9100	-	-	-	-	-
Interest on Long-term Debt	9200	3,258.00	-	-	-	(3,258.00)
Unallocated Depreciation/Amortization Expense*		-				-
Total Component Unit Activities		2,483,890.00	42,424.00	128,365.00	148,409.00	(2,164,692.00)

General Revenues:

Taxes:

Property Taxes, Levied for Operational Purposes  
 Property Taxes, Levied for Debt Service  
 Property Taxes, Levied for Capital Projects  
 Local Sales Taxes

Grants and Contributions Not Restricted to Specific Programs

Investment Earnings

Miscellaneous

Special Items

Extraordinary Items

Transfers

Total General Revenues, Special Items, Extraordinary Items and Transfers

Change in Net Assets

Net Assets - July 1, 2019

Net Assets - June 30, 2020

-
-
-
-
1,761,177.00
1,774.00
414,652.00
-
-
-
2,177,603.00
12,911.00
123,411.00
136,322.00

\*This amount excludes the depreciation/amortization that is included in the direct expenses of the various functions.



DISTRICT SCHOOL BOARD OF BROWARD COUNTY  
 COMBINING STATEMENT OF ACTIVITIES (CONTINUED)  
 NONMAJOR COMPONENT UNITS  
 SOMERSET ACADEMY HOLLYWOOD MIDDLE  
 For the Fiscal Year Ended June 30, 2020

Exhibit J-2bi  
 Page 119

FUNCTIONS	Account Number	Expenses	Program Revenues			Net (Expense) Revenue and Changes in Net Assets
			Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions	Component Units Activities
Component Unit Activities:						
Instruction	5000	336,575.00	-	9,725.00	-	(326,850.00)
Student Support Services	6100	-	-	-	-	-
Instructional Media Services	6200	-	-	-	-	-
Instruction and Curriculum Development Services	6300	-	-	-	-	-
Instructional Staff Training Services	6400	527.00	-	-	-	(527.00)
Instructional Related Technology	6500	-	-	-	-	-
Board	7100	8,933.00	-	-	-	(8,933.00)
General Administration	7200	25,822.00	-	-	-	(25,822.00)
School Administration	7300	101,923.00	-	-	-	(101,923.00)
Facilities Acquisition and Construction	7400	-	-	-	-	-
Fiscal Services	7500	11,850.00	-	-	-	(11,850.00)
Food Services	7600	32,295.00	4,961.00	15,671.00	-	(11,663.00)
Central Services	7700	17,629.00	-	-	-	(17,629.00)
Student Transportation Services	7800	-	-	-	-	-
Operation of Plant	7900	183,559.00	-	-	49,808.00	(133,751.00)
Maintenance of Plant	8100	43,701.00	-	-	-	(43,701.00)
Administrative Technology Services	8200	-	-	-	-	-
Community Services	9100	-	-	-	-	-
Interest on Long-term Debt	9200	-	-	-	-	-
Unallocated Depreciation/Amortization Expense*		-				-
Total Component Unit Activities		762,814.00	4,961.00	25,396.00	49,808.00	(682,649.00)

General Revenues:

Taxes:

Property Taxes, Levied for Operational Purposes

Property Taxes, Levied for Debt Service

Property Taxes, Levied for Capital Projects

Local Sales Taxes

Grants and Contributions Not Restricted to Specific Programs

Investment Earnings

Miscellaneous

Special Items

Extraordinary Items

Transfers

Total General Revenues, Special Items, Extraordinary Items and Transfers

Change in Net Assets

Net Assets - July 1, 2019

Net Assets - June 30, 2020

-
-
-
-
528,964.00
731.00
165,224.00
-
-
-
694,919.00
12,270.00
12,886.00
25,156.00

\*This amount excludes the depreciation/amortization that is included in the direct expenses of the various functions.



DISTRICT SCHOOL BOARD OF BROWARD COUNTY  
 COMBINING STATEMENT OF ACTIVITIES (CONTINUED)  
 NONMAJOR COMPONENT UNITS  
 SOMERSET ACADEMY KEY HS  
 For the Fiscal Year Ended June 30, 2020

Exhibit J-2bj  
 Page 120

FUNCTIONS	Account Number	Expenses	Program Revenues			Net (Expense) Revenue and Changes in Net Assets
			Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions	Component Units Activities
Component Unit Activities:						
Instruction	5000	996,791.00	-	-	-	(996,791.00)
Student Support Services	6100	21,787.00	-	-	-	(21,787.00)
Instructional Media Services	6200	-	-	-	-	-
Instruction and Curriculum Development Services	6300	-	-	-	-	-
Instructional Staff Training Services	6400	428.00	-	-	-	(428.00)
Instructional Related Technology	6500	-	-	-	-	-
Board	7100	26,325.00	-	-	-	(26,325.00)
General Administration	7200	81,469.00	-	-	-	(81,469.00)
School Administration	7300	169,467.00	-	-	-	(169,467.00)
Facilities Acquisition and Construction	7400	-	-	-	-	-
Fiscal Services	7500	38,775.00	-	-	-	(38,775.00)
Food Services	7600	75,646.00	822.00	67,500.00	-	(7,324.00)
Central Services	7700	44,872.00	-	-	-	(44,872.00)
Student Transportation Services	7800	-	-	-	-	-
Operation of Plant	7900	374,036.00	-	-	161,554.00	(212,482.00)
Maintenance of Plant	8100	82,547.00	-	-	-	(82,547.00)
Administrative Technology Services	8200	6,661.00	-	-	-	(6,661.00)
Community Services	9100	-	-	-	-	-
Interest on Long-term Debt	9200	2,979.00	-	-	-	(2,979.00)
Unallocated Depreciation/Amortization Expense*		-				-
Total Component Unit Activities		1,921,783.00	822.00	67,500.00	161,554.00	(1,691,907.00)

General Revenues:

Taxes:

Property Taxes, Levied for Operational Purposes

Property Taxes, Levied for Debt Service

Property Taxes, Levied for Capital Projects

Local Sales Taxes

Grants and Contributions Not Restricted to Specific Programs

Investment Earnings

Miscellaneous

Special Items

Extraordinary Items

Transfers

Total General Revenues, Special Items, Extraordinary Items and Transfers

Change in Net Assets

Net Assets - July 1, 2019

Net Assets - June 30, 2020

-
-
-
-
1,721,592.00
2,645.00
5,400.00
-
-
-
1,729,637.00
37,730.00
297,324.00
335,054.00

\*This amount excludes the depreciation/amortization that is included in the direct expenses of the various functions.



DISTRICT SCHOOL BOARD OF BROWARD COUNTY  
 COMBINING STATEMENT OF ACTIVITIES (CONTINUED)  
 NONMAJOR COMPONENT UNITS  
 SOMERSET ACADEMY KEY MS  
 For the Fiscal Year Ended June 30, 2020

Exhibit J-2bk  
 Page 121

FUNCTIONS	Account Number	Expenses	Program Revenues			Net (Expense) Revenue and Changes in Net Assets
			Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions	Component Units Activities
Component Unit Activities:						
Instruction	5000	1,735,612.00	-	157,095.00	-	(1,578,517.00)
Student Support Services	6100	45,976.00	-	-	-	(45,976.00)
Instructional Media Services	6200	-	-	-	-	-
Instruction and Curriculum Development Services	6300	-	-	-	-	-
Instructional Staff Training Services	6400	1,584.00	-	-	-	(1,584.00)
Instructional Related Technology	6500	-	-	-	-	-
Board	7100	24,131.00	-	-	-	(24,131.00)
General Administration	7200	81,415.00	-	-	-	(81,415.00)
School Administration	7300	309,771.00	-	-	-	(309,771.00)
Facilities Acquisition and Construction	7400	69,029.00	-	-	-	(69,029.00)
Fiscal Services	7500	59,325.00	-	-	-	(59,325.00)
Food Services	7600	84,209.00	891.00	73,125.00	-	(10,193.00)
Central Services	7700	70,783.00	-	-	-	(70,783.00)
Student Transportation Services	7800	-	-	-	-	-
Operation of Plant	7900	687,346.00	509.00	-	199,232.00	(487,605.00)
Maintenance of Plant	8100	124,328.00	-	-	-	(124,328.00)
Administrative Technology Services	8200	17,713.00	-	-	-	(17,713.00)
Community Services	9100	-	-	-	-	-
Interest on Long-term Debt	9200	1,802.00	-	-	-	(1,802.00)
Unallocated Depreciation/Amortization Expense*		-				-
Total Component Unit Activities		3,313,024.00	1,400.00	230,220.00	199,232.00	(2,882,172.00)

General Revenues:

Taxes:

Property Taxes, Levied for Operational Purposes  
 Property Taxes, Levied for Debt Service  
 Property Taxes, Levied for Capital Projects  
 Local Sales Taxes

Grants and Contributions Not Restricted to Specific Programs

Investment Earnings

Miscellaneous

Special Items

Extraordinary Items

Transfers

Total General Revenues, Special Items, Extraordinary Items and Transfers

Change in Net Assets

Net Assets - July 1, 2019

Net Assets - June 30, 2020

-
-
-
-
2,658,464.00
4,948.00
8,932.00
-
-
-
2,672,344.00
(209,828.00)
597,631.00
387,803.00

\*This amount excludes the depreciation/amortization that is included in the direct expenses of the various functions.



DISTRICT SCHOOL BOARD OF BROWARD COUNTY  
 COMBINING STATEMENT OF ACTIVITIES (CONTINUED)  
 NONMAJOR COMPONENT UNITS  
 SOMERSET ACADEMY MIDDLE  
 For the Fiscal Year Ended June 30, 2020

Exhibit J-2bl  
 Page 122

FUNCTIONS	Account Number	Expenses	Program Revenues			Net (Expense) Revenue and Changes in Net Assets
			Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions	Component Units Activities
Component Unit Activities:						
Instruction	5000	3,426,280.00	-	-	-	(3,426,280.00)
Student Support Services	6100	203,502.00	-	-	-	(203,502.00)
Instructional Media Services	6200	-	-	-	-	-
Instruction and Curriculum Development Services	6300	-	-	-	-	-
Instructional Staff Training Services	6400	7,154.00	-	-	-	(7,154.00)
Instructional Related Technology	6500	-	-	-	-	-
Board	7100	51,230.00	-	-	-	(51,230.00)
General Administration	7200	32,619.00	-	-	-	(32,619.00)
School Administration	7300	739,249.00	-	-	-	(739,249.00)
Facilities Acquisition and Construction	7400	31,325.00	-	-	-	(31,325.00)
Fiscal Services	7500	148,050.00	-	-	-	(148,050.00)
Food Services	7600	178,770.00	58,884.00	102,794.00	-	(17,092.00)
Central Services	7700	174,287.00	-	-	-	(174,287.00)
Student Transportation Services	7800	218,739.00	-	-	-	(218,739.00)
Operation of Plant	7900	2,381,738.00	-	-	497,555.00	(1,884,183.00)
Maintenance of Plant	8100	143,573.00	-	-	-	(143,573.00)
Administrative Technology Services	8200	21,887.00	-	-	-	(21,887.00)
Community Services	9100	-	-	-	-	-
Interest on Long-term Debt	9200	-	-	-	-	-
Unallocated Depreciation/Amortization Expense*		-				-
Total Component Unit Activities		7,758,403.00	58,884.00	102,794.00	497,555.00	(7,099,170.00)

General Revenues:

Taxes:

Property Taxes, Levied for Operational Purposes  
 Property Taxes, Levied for Debt Service  
 Property Taxes, Levied for Capital Projects  
 Local Sales Taxes

Grants and Contributions Not Restricted to Specific Programs

Investment Earnings

Miscellaneous

Special Items

Extraordinary Items

Transfers

Total General Revenues, Special Items, Extraordinary Items and Transfers

Change in Net Assets

Net Assets - July 1, 2019

Net Assets - June 30, 2020

-
-
-
-
6,643,095.00
24,616.00
77,077.00
-
-
-
6,744,788.00
(354,382.00)
1,945,639.00
1,591,257.00

\*This amount excludes the depreciation/amortization that is included in the direct expenses of the various functions.



DISTRICT SCHOOL BOARD OF BROWARD COUNTY  
 COMBINING STATEMENT OF ACTIVITIES (CONTINUED)  
 NONMAJOR COMPONENT UNITS  
 SOMERSET ACADEMY MIRAMAR  
 For the Fiscal Year Ended June 30, 2020

Exhibit J-2bm  
 Page 123

FUNCTIONS	Account Number	Expenses	Program Revenues			Net (Expense) Revenue and Changes in Net Assets
			Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions	Component Units Activities
Component Unit Activities:						
Instruction	5000	2,188,264.00	192,878.00	160,093.00	-	(1,835,293.00)
Student Support Services	6100	-	-	-	-	-
Instructional Media Services	6200	-	-	-	-	-
Instruction and Curriculum Development Services	6300	-	-	-	-	-
Instructional Staff Training Services	6400	2,528.00	-	-	-	(2,528.00)
Instructional Related Technology	6500	-	-	-	-	-
Board	7100	31,825.00	-	-	-	(31,825.00)
General Administration	7200	35,372.00	-	-	-	(35,372.00)
School Administration	7300	456,491.00	-	-	-	(456,491.00)
Facilities Acquisition and Construction	7400	-	-	-	-	-
Fiscal Services	7500	78,300.00	-	-	-	(78,300.00)
Food Services	7600	147,022.00	28,413.00	119,687.00	-	1,078.00
Central Services	7700	87,546.00	-	-	-	(87,546.00)
Student Transportation Services	7800	-	-	-	-	-
Operation of Plant	7900	1,435,236.00	24,157.00	-	263,263.00	(1,147,816.00)
Maintenance of Plant	8100	144,428.00	-	-	-	(144,428.00)
Administrative Technology Services	8200	23,048.00	-	-	-	(23,048.00)
Community Services	9100	-	-	-	-	-
Interest on Long-term Debt	9200	-	-	-	-	-
Unallocated Depreciation/Amortization Expense*		-				-
Total Component Unit Activities		4,630,060.00	245,448.00	279,780.00	263,263.00	(3,841,569.00)

General Revenues:

Taxes:

Property Taxes, Levied for Operational Purposes  
 Property Taxes, Levied for Debt Service  
 Property Taxes, Levied for Capital Projects  
 Local Sales Taxes

Grants and Contributions Not Restricted to Specific Programs

Investment Earnings

Miscellaneous

Special Items

Extraordinary Items

Transfers

Total General Revenues, Special Items, Extraordinary Items and Transfers

Change in Net Assets

Net Assets - July 1, 2019

Net Assets - June 30, 2020

-
-
-
-
3,859,492.00
9,450.00
81,117.00
-
-
-
3,950,059.00
108,490.00
6,072,634.00
6,181,124.00

\*This amount excludes the depreciation/amortization that is included in the direct expenses of the various functions.



DISTRICT SCHOOL BOARD OF BROWARD COUNTY  
 COMBINING STATEMENT OF ACTIVITIES (CONTINUED)  
 NONMAJOR COMPONENT UNITS  
 SOMERSET ACADEMY MIRAMAR HIGH  
 For the Fiscal Year Ended June 30, 2020

Exhibit J-2bn  
 Page 124

FUNCTIONS	Account Number	Expenses	Program Revenues			Net (Expense) Revenue and Changes in Net Assets
			Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions	Component Units Activities
Component Unit Activities:						
Instruction	5000	1,004,883.00	-	736.00	-	(1,004,147.00)
Student Support Services	6100	23,248.00	-	-	-	(23,248.00)
Instructional Media Services	6200	-	-	-	-	-
Instruction and Curriculum Development Services	6300	-	-	-	-	-
Instructional Staff Training Services	6400	8,176.00	-	-	-	(8,176.00)
Instructional Related Technology	6500	-	-	-	-	-
Board	7100	19,369.00	-	-	-	(19,369.00)
General Administration	7200	80,142.00	-	-	-	(80,142.00)
School Administration	7300	311,772.00	-	-	-	(311,772.00)
Facilities Acquisition and Construction	7400	-	-	-	-	-
Fiscal Services	7500	40,275.00	-	-	-	(40,275.00)
Food Services	7600	82,604.00	5,487.00	66,731.00	-	(10,386.00)
Central Services	7700	48,779.00	-	-	-	(48,779.00)
Student Transportation Services	7800	10,407.00	-	-	-	(10,407.00)
Operation of Plant	7900	406,355.00	3,057.00	-	135,321.00	(267,977.00)
Maintenance of Plant	8100	89,469.00	-	-	-	(89,469.00)
Administrative Technology Services	8200	12,486.00	-	-	-	(12,486.00)
Community Services	9100	38,737.00	33,614.00	-	-	(5,123.00)
Interest on Long-term Debt	9200	-	-	-	-	-
Unallocated Depreciation/Amortization Expense*		-				-
Total Component Unit Activities		2,176,702.00	42,158.00	67,467.00	135,321.00	(1,931,756.00)

General Revenues:

Taxes:

Property Taxes, Levied for Operational Purposes  
 Property Taxes, Levied for Debt Service  
 Property Taxes, Levied for Capital Projects  
 Local Sales Taxes

Grants and Contributions Not Restricted to Specific Programs

Investment Earnings

Miscellaneous

Special Items

Extraordinary Items

Transfers

Total General Revenues, Special Items, Extraordinary Items and Transfers

Change in Net Assets

Net Assets - July 1, 2019

Net Assets - June 30, 2020

-
-
-
-
1,749,098.00
4,722.00
53,748.00
-
-
-
1,807,568.00
(124,188.00)
212,031.00
87,843.00

\*This amount excludes the depreciation/amortization that is included in the direct expenses of the various functions.



DISTRICT SCHOOL BOARD OF BROWARD COUNTY  
 COMBINING STATEMENT OF ACTIVITIES (CONTINUED)  
 NONMAJOR COMPONENT UNITS  
 SOMERSET ACADEMY MIRAMAR MIDDLE  
 For the Fiscal Year Ended June 30, 2020

Exhibit J-2bo  
 Page 125

FUNCTIONS	Account Number	Expenses	Program Revenues			Net (Expense) Revenue and Changes in Net Assets
			Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions	Component Units Activities
Component Unit Activities:						
Instruction	5000	1,471,000.00	28,000.00	272,000.00	217,000.00	(954,000.00)
Student Support Services	6100	78,000.00	-	-	-	(78,000.00)
Instructional Media Services	6200	-	-	-	-	-
Instruction and Curriculum Development Services	6300	-	-	-	-	-
Instructional Staff Training Services	6400	-	-	-	-	-
Instructional Related Technology	6500	-	-	-	-	-
Board	7100	-	-	-	-	-
General Administration	7200	163,000.00	-	-	-	(163,000.00)
School Administration	7300	242,000.00	-	-	-	(242,000.00)
Facilities Acquisition and Construction	7400	5,000.00	-	-	-	(5,000.00)
Fiscal Services	7500	-	-	-	-	-
Food Services	7600	167,000.00	-	-	-	(167,000.00)
Central Services	7700	-	-	-	-	-
Student Transportation Services	7800	-	-	-	-	-
Operation of Plant	7900	903,000.00	-	-	-	(903,000.00)
Maintenance of Plant	8100	-	-	-	-	-
Administrative Technology Services	8200	-	-	-	-	-
Community Services	9100	-	-	-	-	-
Interest on Long-term Debt	9200	-	-	-	-	-
Unallocated Depreciation/Amortization Expense*		-				-
Total Component Unit Activities		3,029,000.00	28,000.00	272,000.00	217,000.00	(2,512,000.00)

General Revenues:

Taxes:

Property Taxes, Levied for Operational Purposes

Property Taxes, Levied for Debt Service

Property Taxes, Levied for Capital Projects

Local Sales Taxes

Grants and Contributions Not Restricted to Specific Programs

Investment Earnings

Miscellaneous

Special Items

Extraordinary Items

Transfers

Total General Revenues, Special Items, Extraordinary Items and Transfers

Change in Net Assets

Net Assets - July 1, 2019

Net Assets - June 30, 2020

-
-
-
-
2,691,000.00
42,000.00
14,000.00
-
-
-
2,747,000.00
235,000.00
2,023,000.00
2,258,000.00

\*This amount excludes the depreciation/amortization that is included in the direct expenses of the various functions.

The notes to the financial statements are an integral part of this statement.



DISTRICT SCHOOL BOARD OF BROWARD COUNTY  
 COMBINING STATEMENT OF ACTIVITIES (CONTINUED)  
 NONMAJOR COMPONENT UNITS  
 SOMERSET ACADEMY NEIGHBORHOOD  
 For the Fiscal Year Ended June 30, 2020

Exhibit J-2bp  
 Page 126

FUNCTIONS	Account Number	Expenses	Program Revenues			Net (Expense) Revenue and Changes in Net Assets
			Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions	Component Units Activities
Component Unit Activities:						
Instruction	5000	2,282,757.00	130,405.00	210,157.00	-	(1,942,195.00)
Student Support Services	6100	42,755.00	-	-	-	(42,755.00)
Instructional Media Services	6200	-	-	-	-	-
Instruction and Curriculum Development Services	6300	-	-	-	-	-
Instructional Staff Training Services	6400	5,081.00	-	-	-	(5,081.00)
Instructional Related Technology	6500	-	-	-	-	-
Board	7100	30,706.00	-	-	-	(30,706.00)
General Administration	7200	10,800.00	-	-	-	(10,800.00)
School Administration	7300	609,323.00	-	-	-	(609,323.00)
Facilities Acquisition and Construction	7400	160.00	-	-	-	(160.00)
Fiscal Services	7500	78,825.00	-	-	-	(78,825.00)
Food Services	7600	199,241.00	16,243.00	177,157.00	-	(5,841.00)
Central Services	7700	87,273.00	-	-	-	(87,273.00)
Student Transportation Services	7800	24,111.00	-	-	-	(24,111.00)
Operation of Plant	7900	772,082.00	24,638.00	-	336,587.00	(410,857.00)
Maintenance of Plant	8100	142,988.00	-	4,486.00	-	(138,502.00)
Administrative Technology Services	8200	19,374.00	-	-	-	(19,374.00)
Community Services	9100	114,254.00	-	-	-	(114,254.00)
Interest on Long-term Debt	9200	-	-	-	-	-
Unallocated Depreciation/Amortization Expense*		-				-
Total Component Unit Activities		4,419,730.00	171,286.00	391,800.00	336,587.00	(3,520,057.00)

General Revenues:

Taxes:

Property Taxes, Levied for Operational Purposes  
 Property Taxes, Levied for Debt Service  
 Property Taxes, Levied for Capital Projects  
 Local Sales Taxes

Grants and Contributions Not Restricted to Specific Programs

Investment Earnings

Miscellaneous

Special Items

Extraordinary Items

Transfers

Total General Revenues, Special Items, Extraordinary Items and Transfers

Change in Net Assets

Net Assets - July 1, 2019

Net Assets - June 30, 2020

-
-
-
-
3,737,517.00
20,173.00
10,359.00
-
-
-
3,768,049.00
247,992.00
1,168,625.00
1,416,617.00

\*This amount excludes the depreciation/amortization that is included in the direct expenses of the various functions.



DISTRICT SCHOOL BOARD OF BROWARD COUNTY  
 COMBINING STATEMENT OF ACTIVITIES (CONTINUED)  
 NONMAJOR COMPONENT UNITS  
 SOMERSET ACADEMY NORTH LAUDERDALE  
 For the Fiscal Year Ended June 30, 2020

Exhibit J-2bq  
 Page 127

FUNCTIONS	Account Number	Expenses	Program Revenues			Net (Expense) Revenue and Changes in Net Assets
			Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions	Component Units Activities
Component Unit Activities:						
Instruction	5000	3,643,537.00	-	377,274.00	-	(3,266,263.00)
Student Support Services	6100	60,924.00	-	-	-	(60,924.00)
Instructional Media Services	6200	-	-	-	-	-
Instruction and Curriculum Development Services	6300	-	-	-	-	-
Instructional Staff Training Services	6400	16,618.00	-	-	-	(16,618.00)
Instructional Related Technology	6500	-	-	-	-	-
Board	7100	40,850.00	-	-	-	(40,850.00)
General Administration	7200	85,598.00	-	-	-	(85,598.00)
School Administration	7300	692,898.00	-	-	-	(692,898.00)
Facilities Acquisition and Construction	7400	-	-	-	-	-
Fiscal Services	7500	113,400.00	-	-	-	(113,400.00)
Food Services	7600	407,398.00	4,949.00	369,765.00	-	(32,684.00)
Central Services	7700	145,392.00	-	-	-	(145,392.00)
Student Transportation Services	7800	-	-	-	-	-
Operation of Plant	7900	1,332,406.00	360.00	-	474,733.00	(857,313.00)
Maintenance of Plant	8100	70,178.00	-	-	-	(70,178.00)
Administrative Technology Services	8200	22,335.00	-	-	-	(22,335.00)
Community Services	9100	-	-	-	-	-
Interest on Long-term Debt	9200	-	-	-	-	-
Unallocated Depreciation/Amortization Expense*		-				-
Total Component Unit Activities		6,631,534.00	5,309.00	747,039.00	474,733.00	(5,404,453.00)

General Revenues:

Taxes:

Property Taxes, Levied for Operational Purposes

Property Taxes, Levied for Debt Service

Property Taxes, Levied for Capital Projects

Local Sales Taxes

Grants and Contributions Not Restricted to Specific Programs

Investment Earnings

Miscellaneous

Special Items

Extraordinary Items

Transfers

Total General Revenues, Special Items, Extraordinary Items and Transfers

Change in Net Assets

Net Assets - July 1, 2019

Net Assets - June 30, 2020

-
-
-
-
5,372,065.00
33,171.00
20,779.00
-
-
-
5,426,015.00
21,562.00
3,148,443.00
3,170,005.00

\*This amount excludes the depreciation/amortization that is included in the direct expenses of the various functions.

The notes to the financial statements are an integral part of this statement.



DISTRICT SCHOOL BOARD OF BROWARD COUNTY  
COMBINING STATEMENT OF ACTIVITIES (CONTINUED)  
NONMAJOR COMPONENT UNITS  
SOMERSET ACADEMY POMPANO  
For the Fiscal Year Ended June 30, 2020

Exhibit J-2br  
Page 128

FUNCTIONS	Account Number	Expenses	Program Revenues			Net (Expense) Revenue and Changes in Net Assets
			Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions	Component Units Activities
Component Unit Activities:						
Instruction	5000	585,416.00	-	111,857.00	-	(473,559.00)
Student Support Services	6100	-	-	-	-	-
Instructional Media Services	6200	-	-	-	-	-
Instruction and Curriculum Development Services	6300	-	-	-	-	-
Instructional Staff Training Services	6400	3,005.00	-	-	-	(3,005.00)
Instructional Related Technology	6500	-	-	-	-	-
Board	7100	11,963.00	-	-	-	(11,963.00)
General Administration	7200	43,146.00	-	-	-	(43,146.00)
School Administration	7300	87,280.00	-	-	-	(87,280.00)
Facilities Acquisition and Construction	7400	-	-	-	-	-
Fiscal Services	7500	17,850.00	-	-	-	(17,850.00)
Food Services	7600	67,841.00	362.00	43,593.00	-	(23,886.00)
Central Services	7700	26,979.00	-	-	-	(26,979.00)
Student Transportation Services	7800	-	-	-	-	-
Operation of Plant	7900	278,018.00	489.00	-	60,012.00	(217,517.00)
Maintenance of Plant	8100	35,831.00	-	-	-	(35,831.00)
Administrative Technology Services	8200	-	-	-	-	-
Community Services	9100	144.00	-	-	-	(144.00)
Interest on Long-term Debt	9200	-	-	-	-	-
Unallocated Depreciation/Amortization Expense*		-				-
Total Component Unit Activities		1,157,473.00	851.00	155,450.00	60,012.00	(941,160.00)

General Revenues:

Taxes:

Property Taxes, Levied for Operational Purposes

Property Taxes, Levied for Debt Service

Property Taxes, Levied for Capital Projects

Local Sales Taxes

Grants and Contributions Not Restricted to Specific Programs

Investment Earnings

Miscellaneous

Special Items

Extraordinary Items

Transfers

Total General Revenues, Special Items, Extraordinary Items and Transfers

Change in Net Assets

Net Assets - July 1, 2019

Net Assets - June 30, 2020

-
-
-
-
876,303.00
5,346.00
5,920.00
-
-
-
887,569.00
(53,591.00)
411,917.00
358,326.00

\*This amount excludes the depreciation/amortization that is included in the direct expenses of the various functions.

The notes to the financial statements are an integral part of this statement.



DISTRICT SCHOOL BOARD OF BROWARD COUNTY  
 COMBINING STATEMENT OF ACTIVITIES (CONTINUED)  
 NONMAJOR COMPONENT UNITS  
 SOMERSET MIRAMAR SOUTH  
 For the Fiscal Year Ended June 30, 2020

Exhibit J-2bs  
 Page 129

FUNCTIONS	Account Number	Expenses	Program Revenues			Net (Expense) Revenue and Changes in Net Assets
			Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions	Component Units Activities
Component Unit Activities:						
Instruction	5000	804,626.00	-	49,795.00	-	(754,831.00)
Student Support Services	6100	1,871.00	-	-	-	(1,871.00)
Instructional Media Services	6200	-	-	-	-	-
Instruction and Curriculum Development Services	6300	-	-	-	-	-
Instructional Staff Training Services	6400	1,058.00	-	-	-	(1,058.00)
Instructional Related Technology	6500	-	-	-	-	-
Board	7100	15,450.00	-	-	-	(15,450.00)
General Administration	7200	30,314.00	-	-	-	(30,314.00)
School Administration	7300	176,721.00	-	-	-	(176,721.00)
Facilities Acquisition and Construction	7400	-	-	-	-	-
Fiscal Services	7500	31,800.00	-	-	-	(31,800.00)
Food Services	7600	44,059.00	11,365.00	47,875.00	-	15,181.00
Central Services	7700	55,783.00	-	-	-	(55,783.00)
Student Transportation Services	7800	-	-	-	-	-
Operation of Plant	7900	206,255.00	-	-	106,929.00	(99,326.00)
Maintenance of Plant	8100	52,777.00	-	-	-	(52,777.00)
Administrative Technology Services	8200	7,999.00	-	-	-	(7,999.00)
Community Services	9100	-	-	-	-	-
Interest on Long-term Debt	9200	-	-	-	-	-
Unallocated Depreciation/Amortization Expense*		-				-
Total Component Unit Activities		1,428,713.00	11,365.00	97,670.00	106,929.00	(1,212,749.00)

General Revenues:

Taxes:

Property Taxes, Levied for Operational Purposes  
 Property Taxes, Levied for Debt Service  
 Property Taxes, Levied for Capital Projects  
 Local Sales Taxes

Grants and Contributions Not Restricted to Specific Programs

Investment Earnings

Miscellaneous

Special Items

Extraordinary Items

Transfers

Total General Revenues, Special Items, Extraordinary Items and Transfers

Change in Net Assets

Net Assets - July 1, 2019

Net Assets - June 30, 2020

-
-
-
-
1,560,078.00
17,832.00
482.00
-
-
-
1,578,392.00
365,643.00
2,288,648.00
2,654,291.00

\*This amount excludes the depreciation/amortization that is included in the direct expenses of the various functions.

The notes to the financial statements are an integral part of this statement.



DISTRICT SCHOOL BOARD OF BROWARD COUNTY  
COMBINING STATEMENT OF ACTIVITIES (CONTINUED)  
NONMAJOR COMPONENT UNITS  
SOMERSET PINES ACADEMY  
For the Fiscal Year Ended June 30, 2020

Exhibit J-2bt  
Page 130

FUNCTIONS	Account Number	Expenses	Program Revenues			Net (Expense) Revenue and Changes in Net Assets
			Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions	Component Units Activities
Component Unit Activities:						
Instruction	5000	2,223,757.00	-	190,375.00	-	(2,033,382.00)
Student Support Services	6100	53,578.00	-	-	-	(53,578.00)
Instructional Media Services	6200	-	-	-	-	-
Instruction and Curriculum Development Services	6300	-	-	-	-	-
Instructional Staff Training Services	6400	8,828.00	-	-	-	(8,828.00)
Instructional Related Technology	6500	-	-	-	-	-
Board	7100	27,300.00	-	-	-	(27,300.00)
General Administration	7200	90,569.00	-	-	-	(90,569.00)
School Administration	7300	349,861.00	-	-	-	(349,861.00)
Facilities Acquisition and Construction	7400	-	-	-	-	-
Fiscal Services	7500	67,200.00	-	-	-	(67,200.00)
Food Services	7600	178,917.00	15,908.00	157,664.00	-	(5,345.00)
Central Services	7700	91,612.00	-	-	-	(91,612.00)
Student Transportation Services	7800	-	-	-	-	-
Operation of Plant	7900	727,016.00	2,328.00	-	282,449.00	(442,239.00)
Maintenance of Plant	8100	163,543.00	-	-	-	(163,543.00)
Administrative Technology Services	8200	-	-	-	-	-
Community Services	9100	4,921.00	-	-	-	(4,921.00)
Interest on Long-term Debt	9200	-	-	-	-	-
Unallocated Depreciation/Amortization Expense*		-				-
Total Component Unit Activities		3,987,102.00	18,236.00	348,039.00	282,449.00	(3,338,378.00)

General Revenues:

Taxes:

Property Taxes, Levied for Operational Purposes

Property Taxes, Levied for Debt Service

Property Taxes, Levied for Capital Projects

Local Sales Taxes

Grants and Contributions Not Restricted to Specific Programs

Investment Earnings

Miscellaneous

Special Items

Extraordinary Items

Transfers

Total General Revenues, Special Items, Extraordinary Items and Transfers

Change in Net Assets

Net Assets - July 1, 2019

Net Assets - June 30, 2020

-
-
-
-
3,337,997.00
22,951.00
1,614.00
-
-
-
3,362,562.00
24,184.00
1,865,425.00
1,889,609.00

\*This amount excludes the depreciation/amortization that is included in the direct expenses of the various functions.

The notes to the financial statements are an integral part of this statement.



DISTRICT SCHOOL BOARD OF BROWARD COUNTY  
 COMBINING STATEMENT OF ACTIVITIES (CONTINUED)  
 NONMAJOR COMPONENT UNITS  
 SOMERSET PREPARATORY HIGH BROWARD CAMPUS  
 For the Fiscal Year Ended June 30, 2020

Exhibit J-2bu  
 Page 131

FUNCTIONS	Account Number	Expenses	Program Revenues			Net (Expense) Revenue and Changes in Net Assets
			Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions	Component Units Activities
Component Unit Activities:						
Instruction	5000	908,818.00	-	-	-	(908,818.00)
Student Support Services	6100	18,045.00	-	-	-	(18,045.00)
Instructional Media Services	6200	-	-	-	-	-
Instruction and Curriculum Development Services	6300	-	-	-	-	-
Instructional Staff Training Services	6400	2,199.00	-	-	-	(2,199.00)
Instructional Related Technology	6500	-	-	-	-	-
Board	7100	23,395.00	-	-	-	(23,395.00)
General Administration	7200	80,350.00	-	-	-	(80,350.00)
School Administration	7300	239,248.00	-	-	-	(239,248.00)
Facilities Acquisition and Construction	7400	-	-	-	-	-
Fiscal Services	7500	44,775.00	-	-	-	(44,775.00)
Food Services	7600	158,723.00	1,925.00	143,797.00	-	(13,001.00)
Central Services	7700	55,975.00	-	-	-	(55,975.00)
Student Transportation Services	7800	-	-	-	-	-
Operation of Plant	7900	489,815.00	-	-	188,350.00	(301,465.00)
Maintenance of Plant	8100	19,985.00	-	-	-	(19,985.00)
Administrative Technology Services	8200	19,788.00	-	-	-	(19,788.00)
Community Services	9100	-	-	-	-	-
Interest on Long-term Debt	9200	-	-	-	-	-
Unallocated Depreciation/Amortization Expense*		-				-
Total Component Unit Activities		2,061,116.00	1,925.00	143,797.00	188,350.00	(1,727,044.00)

General Revenues:

Taxes:

Property Taxes, Levied for Operational Purposes

Property Taxes, Levied for Debt Service

Property Taxes, Levied for Capital Projects

Local Sales Taxes

Grants and Contributions Not Restricted to Specific Programs

Investment Earnings

Miscellaneous

Special Items

Extraordinary Items

Transfers

Total General Revenues, Special Items, Extraordinary Items and Transfers

Change in Net Assets

Net Assets - July 1, 2019

Net Assets - June 30, 2020

-
-
-
-
1,951,021.00
19,368.00
2,903.00
-
-
-
1,973,292.00
246,248.00
1,186,041.00
1,432,289.00

\*This amount excludes the depreciation/amortization that is included in the direct expenses of the various functions.



DISTRICT SCHOOL BOARD OF BROWARD COUNTY  
 COMBINING STATEMENT OF ACTIVITIES (CONTINUED)  
 NONMAJOR COMPONENT UNITS  
 SOMERSET PREPARATORY MIDDLE  
 For the Fiscal Year Ended June 30, 2020

Exhibit J-2bv  
 Page 132

FUNCTIONS	Account Number	Expenses	Program Revenues			Net (Expense) Revenue and Changes in Net Assets
			Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions	Component Units Activities
Component Unit Activities:						
Instruction	5000	1,309,487.00	-	169,783.00	-	(1,139,704.00)
Student Support Services	6100	25,985.00	-	-	-	(25,985.00)
Instructional Media Services	6200	-	-	-	-	-
Instruction and Curriculum Development Services	6300	-	-	-	-	-
Instructional Staff Training Services	6400	12,053.00	-	-	-	(12,053.00)
Instructional Related Technology	6500	-	-	-	-	-
Board	7100	21,169.00	-	-	-	(21,169.00)
General Administration	7200	79,880.00	-	-	-	(79,880.00)
School Administration	7300	367,256.00	-	-	-	(367,256.00)
Facilities Acquisition and Construction	7400	-	-	-	-	-
Fiscal Services	7500	47,475.00	-	-	-	(47,475.00)
Food Services	7600	89,228.00	6,365.00	77,408.00	-	(5,455.00)
Central Services	7700	56,516.00	-	-	-	(56,516.00)
Student Transportation Services	7800	12,349.00	-	-	-	(12,349.00)
Operation of Plant	7900	497,376.00	-	-	159,713.00	(337,663.00)
Maintenance of Plant	8100	77,194.00	-	-	-	(77,194.00)
Administrative Technology Services	8200	16,364.00	-	-	-	(16,364.00)
Community Services	9100	-	-	-	-	-
Interest on Long-term Debt	9200	-	-	-	-	-
Unallocated Depreciation/Amortization Expense*		-				-
Total Component Unit Activities		2,612,332.00	6,365.00	247,191.00	159,713.00	(2,199,063.00)

General Revenues:

Taxes:

Property Taxes, Levied for Operational Purposes  
 Property Taxes, Levied for Debt Service  
 Property Taxes, Levied for Capital Projects  
 Local Sales Taxes

Grants and Contributions Not Restricted to Specific Programs

Investment Earnings

Miscellaneous

Special Items

Extraordinary Items

Transfers

Total General Revenues, Special Items, Extraordinary Items and Transfers

Change in Net Assets

Net Assets - July 1, 2019

Net Assets - June 30, 2020

-
-
-
-
2,058,926.00
12,085.00
1,405.00
-
-
-
2,072,416.00
(126,647.00)
1,300,441.00
1,173,794.00

\*This amount excludes the depreciation/amortization that is included in the direct expenses of the various functions.



DISTRICT SCHOOL BOARD OF BROWARD COUNTY  
 COMBINING STATEMENT OF ACTIVITIES (CONTINUED)  
 NONMAJOR COMPONENT UNITS  
 SOMERSET VILLAGE ACADEMY  
 For the Fiscal Year Ended June 30, 2020

Exhibit J-2bw  
 Page 133

FUNCTIONS	Account Number	Expenses	Program Revenues			Net (Expense) Revenue and Changes in Net Assets
			Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions	Component Units Activities
Component Unit Activities:						
Instruction	5000	1,049,097.00	-	127,534.00	-	(921,563.00)
Student Support Services	6100	-	-	-	-	-
Instructional Media Services	6200	-	-	-	-	-
Instruction and Curriculum Development Services	6300	-	-	-	-	-
Instructional Staff Training Services	6400	1,830.00	-	-	-	(1,830.00)
Instructional Related Technology	6500	-	-	-	-	-
Board	7100	15,606.00	-	-	-	(15,606.00)
General Administration	7200	83,237.00	-	-	-	(83,237.00)
School Administration	7300	259,028.00	-	-	-	(259,028.00)
Facilities Acquisition and Construction	7400	1,004.00	-	-	-	(1,004.00)
Fiscal Services	7500	34,425.00	-	-	-	(34,425.00)
Food Services	7600	136,548.00	299.00	124,969.00	-	(11,280.00)
Central Services	7700	45,316.00	-	-	-	(45,316.00)
Student Transportation Services	7800	-	-	-	-	-
Operation of Plant	7900	381,574.00	-	-	144,531.00	(237,043.00)
Maintenance of Plant	8100	60,084.00	-	-	-	(60,084.00)
Administrative Technology Services	8200	-	-	-	-	-
Community Services	9100	-	-	-	-	-
Interest on Long-term Debt	9200	-	-	-	-	-
Unallocated Depreciation/Amortization Expense*		-				-
Total Component Unit Activities		2,067,749.00	299.00	252,503.00	144,531.00	(1,670,416.00)

General Revenues:

Taxes:

Property Taxes, Levied for Operational Purposes

Property Taxes, Levied for Debt Service

Property Taxes, Levied for Capital Projects

Local Sales Taxes

Grants and Contributions Not Restricted to Specific Programs

Investment Earnings

Miscellaneous

Special Items

Extraordinary Items

Transfers

Total General Revenues, Special Items, Extraordinary Items and Transfers

Change in Net Assets

Net Assets - July 1, 2019

Net Assets - June 30, 2020

-
-
-
-
1,714,080.00
13,962.00
59,326.00
-
-
-
1,787,368.00
116,952.00
1,062,083.00
1,179,035.00

\*This amount excludes the depreciation/amortization that is included in the direct expenses of the various functions.

The notes to the financial statements are an integral part of this statement.



DISTRICT SCHOOL BOARD OF BROWARD COUNTY  
 COMBINING STATEMENT OF ACTIVITIES (CONTINUED)  
 NONMAJOR COMPONENT UNITS  
 SOMERSET VILLAGE ACADEMY MIDDLE  
 For the Fiscal Year Ended June 30, 2020

Exhibit J-2bx  
 Page 134

FUNCTIONS	Account Number	Expenses	Program Revenues			Net (Expense) Revenue and Changes in Net Assets
			Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions	Component Units Activities
Component Unit Activities:						
Instruction	5000	621,890.00	-	79,470.00	-	(542,420.00)
Student Support Services	6100	-	-	-	-	-
Instructional Media Services	6200	2,862.00	-	-	-	(2,862.00)
Instruction and Curriculum Development Services	6300	-	-	-	-	-
Instructional Staff Training Services	6400	2,257.00	-	-	-	(2,257.00)
Instructional Related Technology	6500	-	-	-	-	-
Board	7100	14,151.00	-	-	-	(14,151.00)
General Administration	7200	49,567.00	-	-	-	(49,567.00)
School Administration	7300	168,304.00	-	-	-	(168,304.00)
Facilities Acquisition and Construction	7400	-	-	-	-	-
Fiscal Services	7500	22,725.00	-	-	-	(22,725.00)
Food Services	7600	91,263.00	200.00	83,313.00	-	(7,750.00)
Central Services	7700	28,829.00	-	-	-	(28,829.00)
Student Transportation Services	7800	-	-	-	-	-
Operation of Plant	7900	230,992.00	-	-	95,411.00	(135,581.00)
Maintenance of Plant	8100	20,135.00	-	-	-	(20,135.00)
Administrative Technology Services	8200	-	-	-	-	-
Community Services	9100	-	-	-	-	-
Interest on Long-term Debt	9200	-	-	-	-	-
Unallocated Depreciation/Amortization Expense*		-				-
Total Component Unit Activities		1,252,975.00	200.00	162,783.00	95,411.00	(994,581.00)

General Revenues:

Taxes:

Property Taxes, Levied for Operational Purposes

Property Taxes, Levied for Debt Service

Property Taxes, Levied for Capital Projects

Local Sales Taxes

Grants and Contributions Not Restricted to Specific Programs

Investment Earnings

Miscellaneous

Special Items

Extraordinary Items

Transfers

Total General Revenues, Special Items, Extraordinary Items and Transfers

Change in Net Assets

Net Assets - July 1, 2019

Net Assets - June 30, 2020

-
-
-
-
1,008,305.00
6,215.00
1,675.00
-
-
-
1,016,195.00
21,614.00
382,611.00
404,225.00

\*This amount excludes the depreciation/amortization that is included in the direct expenses of the various functions.

The notes to the financial statements are an integral part of this statement.



DISTRICT SCHOOL BOARD OF BROWARD COUNTY  
 COMBINING STATEMENT OF ACTIVITIES (CONTINUED)  
 NONMAJOR COMPONENT UNITS  
 SOUTH BROWARD MONTESSORI  
 For the Fiscal Year Ended June 30, 2020

Exhibit J-2by  
 Page 135

FUNCTIONS	Account Number	Expenses	Program Revenues			Net (Expense) Revenue and Changes in Net Assets
			Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions	Component Units Activities
Component Unit Activities:						
Instruction	5000	606,168.55	69,163.32	7,665.72	-	(529,339.51)
Student Support Services	6100	-	-	-	-	-
Instructional Media Services	6200	-	-	-	-	-
Instruction and Curriculum Development Services	6300	51,322.67	-	39,739.68	-	(11,582.99)
Instructional Staff Training Services	6400	15,757.47	-	-	-	(15,757.47)
Instructional Related Technology	6500	-	-	-	-	-
Board	7100	51,911.17	-	-	-	(51,911.17)
General Administration	7200	-	-	-	-	-
School Administration	7300	230,894.17	-	-	472.70	(230,421.47)
Facilities Acquisition and Construction	7400	-	-	-	-	-
Fiscal Services	7500	4,860.66	-	-	-	(4,860.66)
Food Services	7600	49,423.30	-	46,726.43	-	(2,696.87)
Central Services	7700	-	-	-	-	-
Student Transportation Services	7800	-	-	-	-	-
Operation of Plant	7900	214,398.23	-	-	63,940.44	(150,457.79)
Maintenance of Plant	8100	94,368.47	-	-	18,941.86	(75,426.61)
Administrative Technology Services	8200	-	-	-	-	-
Community Services	9100	-	-	-	-	-
Interest on Long-term Debt	9200	1,422.28	-	-	-	(1,422.28)
Unallocated Depreciation/Amortization Expense*		20,522.65				(20,522.65)
Total Component Unit Activities		1,341,049.62	69,163.32	94,131.83	83,355.00	(1,094,399.47)

General Revenues:

Taxes:

Property Taxes, Levied for Operational Purposes

Property Taxes, Levied for Debt Service

Property Taxes, Levied for Capital Projects

Local Sales Taxes

Grants and Contributions Not Restricted to Specific Programs

Investment Earnings

Miscellaneous

Special Items

Extraordinary Items

Transfers

Total General Revenues, Special Items, Extraordinary Items and Transfers

Change in Net Assets

Net Assets - July 1, 2019

Net Assets - June 30, 2020

-
-
-
-
1,168,994.27
-
2,818.09
-
3,852.94
-
1,175,665.30
81,265.83
18,357.00
99,622.83

\*This amount excludes the depreciation/amortization that is included in the direct expenses of the various functions.

The notes to the financial statements are an integral part of this statement.



DISTRICT SCHOOL BOARD OF BROWARD COUNTY  
 COMBINING STATEMENT OF ACTIVITIES (CONTINUED)  
 NONMAJOR COMPONENT UNITS  
 SUMMIT ACADEMY  
 For the Fiscal Year Ended June 30, 2020

Exhibit J-2bz  
 Page 136

FUNCTIONS	Account Number	Expenses	Program Revenues			Net (Expense) Revenue and Changes in Net Assets
			Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions	Component Units Activities
Component Unit Activities:						
Instruction	5000	1,037,702.53	34,709.24	269,459.56	-	(733,533.73)
Student Support Services	6100	59,724.72	-	-	-	(59,724.72)
Instructional Media Services	6200	-	-	-	-	-
Instruction and Curriculum Development Services	6300	32,790.00	-	-	-	(32,790.00)
Instructional Staff Training Services	6400	5,957.53	-	-	-	(5,957.53)
Instructional Related Technology	6500	-	-	-	-	-
Board	7100	27,042.00	-	-	-	(27,042.00)
General Administration	7200	63,436.51	-	-	-	(63,436.51)
School Administration	7300	509,831.06	-	-	-	(509,831.06)
Facilities Acquisition and Construction	7400	-	-	-	-	-
Fiscal Services	7500	50,064.34	-	-	-	(50,064.34)
Food Services	7600	69,300.77	-	25,882.15	-	(43,418.62)
Central Services	7700	15,384.00	-	-	-	(15,384.00)
Student Transportation Services	7800	49,157.00	-	-	-	(49,157.00)
Operation of Plant	7900	357,647.21	-	-	-	(357,647.21)
Maintenance of Plant	8100	84,652.70	-	-	-	(84,652.70)
Administrative Technology Services	8200	18,307.30	-	-	-	(18,307.30)
Community Services	9100	-	-	-	-	-
Interest on Long-term Debt	9200	-	-	-	-	-
Unallocated Depreciation/Amortization Expense*		-				-
Total Component Unit Activities		2,380,997.67	34,709.24	295,341.71	-	(2,050,946.72)

General Revenues:

Taxes:

Property Taxes, Levied for Operational Purposes  
 Property Taxes, Levied for Debt Service  
 Property Taxes, Levied for Capital Projects  
 Local Sales Taxes

Grants and Contributions Not Restricted to Specific Programs

Investment Earnings

Miscellaneous

Special Items

Extraordinary Items

Transfers

Total General Revenues, Special Items, Extraordinary Items and Transfers

Change in Net Assets

Net Assets - July 1, 2019

Net Assets - June 30, 2020

-
-
-
-
1,288,255.95
-
-
655,079.24
-
-
1,943,335.19
(107,611.53)
-
(107,611.53)

\*This amount excludes the depreciation/amortization that is included in the direct expenses of the various functions.



DISTRICT SCHOOL BOARD OF BROWARD COUNTY  
 COMBINING STATEMENT OF ACTIVITIES (CONTINUED)  
 NONMAJOR COMPONENT UNITS  
 SUNED HIGH OF SOUTH BROWARD  
 For the Fiscal Year Ended June 30, 2020

Exhibit J-2ca  
 Page 137

FUNCTIONS	Account Number	Expenses	Program Revenues			Net (Expense) Revenue and Changes in Net Assets
			Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions	Component Units Activities
Component Unit Activities:						
Instruction	5000	596,025.90	-	228,179.10	-	(367,846.80)
Student Support Services	6100	6,478.34	-	-	-	(6,478.34)
Instructional Media Services	6200	-	-	-	-	-
Instruction and Curriculum Development Services	6300	-	-	-	-	-
Instructional Staff Training Services	6400	-	-	-	-	-
Instructional Related Technology	6500	53,856.42	-	53,856.42	-	-
Board	7100	659.35	-	-	-	(659.35)
General Administration	7200	32,023.20	-	-	-	(32,023.20)
School Administration	7300	450,951.42	-	61,232.86	-	(389,718.56)
Facilities Acquisition and Construction	7400	-	-	-	-	-
Fiscal Services	7500	-	-	-	-	-
Food Services	7600	-	-	-	-	-
Central Services	7700	-	-	-	-	-
Student Transportation Services	7800	16,200.00	-	-	-	(16,200.00)
Operation of Plant	7900	288,926.97	-	29,143.90	-	(259,783.07)
Maintenance of Plant	8100	19,197.88	-	-	-	(19,197.88)
Administrative Technology Services	8200	-	-	-	-	-
Community Services	9100	-	-	-	-	-
Interest on Long-term Debt	9200	-	-	-	-	-
Unallocated Depreciation/Amortization Expense*		-				-
Total Component Unit Activities		1,464,319.48	-	372,412.28	-	(1,091,907.20)

General Revenues:

Taxes:

Property Taxes, Levied for Operational Purposes

Property Taxes, Levied for Debt Service

Property Taxes, Levied for Capital Projects

Local Sales Taxes

Grants and Contributions Not Restricted to Specific Programs

Investment Earnings

Miscellaneous

Special Items

Extraordinary Items

Transfers

Total General Revenues, Special Items, Extraordinary Items and Transfers

Change in Net Assets

Net Assets - July 1, 2019

Net Assets - June 30, 2020

-
-
-
-
824,298.82
-
97,347.00
-
-
-
921,645.82
(170,261.38)
(71,559.68)
(241,821.06)

\*This amount excludes the depreciation/amortization that is included in the direct expenses of the various functions.



DISTRICT SCHOOL BOARD OF BROWARD COUNTY  
COMBINING STATEMENT OF ACTIVITIES (CONTINUED)  
NONMAJOR COMPONENT UNITS  
SUNFIRE HIGH SCHOOL  
For the Fiscal Year Ended June 30, 2020

Exhibit J-2cb  
Page 138

FUNCTIONS	Account Number	Expenses	Program Revenues			Net (Expense) Revenue and Changes in Net Assets
			Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions	Component Units Activities
Component Unit Activities:						
Instruction	5000	626,662.00	-	-	-	(626,662.00)
Student Support Services	6100	58,544.00	-	-	-	(58,544.00)
Instructional Media Services	6200	-	-	-	-	-
Instruction and Curriculum Development Services	6300	-	-	-	-	-
Instructional Staff Training Services	6400	3,436.00	-	-	-	(3,436.00)
Instructional Related Technology	6500	39,200.00	-	-	-	(39,200.00)
Board	7100	11,581.00	-	-	-	(11,581.00)
General Administration	7200	84,761.00	-	-	-	(84,761.00)
School Administration	7300	615,965.00	-	-	-	(615,965.00)
Facilities Acquisition and Construction	7400	-	-	-	-	-
Fiscal Services	7500	25,312.00	-	-	-	(25,312.00)
Food Services	7600	128,878.00	-	128,818.00	-	(60.00)
Central Services	7700	-	-	-	-	-
Student Transportation Services	7800	48,000.00	-	-	-	(48,000.00)
Operation of Plant	7900	438,153.00	-	-	133,798.00	(304,355.00)
Maintenance of Plant	8100	29,927.00	-	-	-	(29,927.00)
Administrative Technology Services	8200	-	-	-	-	-
Community Services	9100	-	-	-	-	-
Interest on Long-term Debt	9200	-	-	-	-	-
Unallocated Depreciation/Amortization Expense*		-				-
Total Component Unit Activities		2,110,419.00	-	128,818.00	133,798.00	(1,847,803.00)

General Revenues:

Taxes:

Property Taxes, Levied for Operational Purposes

Property Taxes, Levied for Debt Service

Property Taxes, Levied for Capital Projects

Local Sales Taxes

Grants and Contributions Not Restricted to Specific Programs

Investment Earnings

Miscellaneous

Special Items

Extraordinary Items

Transfers

Total General Revenues, Special Items, Extraordinary Items and Transfers

Change in Net Assets

Net Assets - July 1, 2019

Net Assets - June 30, 2020

-
-
-
-
1,825,543.00
11,851.00
-
-
-
-
1,837,394.00
(10,409.00)
1,431,837.00
1,421,428.00

\*This amount excludes the depreciation/amortization that is included in the direct expenses of the various functions.

The notes to the financial statements are an integral part of this statement.



DISTRICT SCHOOL BOARD OF BROWARD COUNTY  
 COMBINING STATEMENT OF ACTIVITIES (CONTINUED)  
 NONMAJOR COMPONENT UNITS  
 SUNED HIGH SCHOOL OF NORTH BROWARD  
 For the Fiscal Year Ended June 30, 2020

Exhibit J-2cc  
 Page 139

FUNCTIONS	Account Number	Expenses	Program Revenues			Net (Expense) Revenue and Changes in Net Assets
			Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions	Component Units Activities
Component Unit Activities:						
Instruction	5000	587,029.71	-	-	-	(587,029.71)
Student Support Services	6100	92,875.34	-	-	-	(92,875.34)
Instructional Media Services	6200	-	-	-	-	-
Instruction and Curriculum Development Services	6300	-	-	-	-	-
Instructional Staff Training Services	6400	-	-	-	-	-
Instructional Related Technology	6500	39,264.00	-	-	-	(39,264.00)
Board	7100	209,633.51	-	-	-	(209,633.51)
General Administration	7200	84,974.55	-	-	-	(84,974.55)
School Administration	7300	896,567.67	-	-	-	(896,567.67)
Facilities Acquisition and Construction	7400	-	-	-	-	-
Fiscal Services	7500	-	-	-	-	-
Food Services	7600	-	-	-	-	-
Central Services	7700	-	-	-	-	-
Student Transportation Services	7800	56,600.00	-	-	-	(56,600.00)
Operation of Plant	7900	396,578.09	-	-	169,680.00	(226,898.09)
Maintenance of Plant	8100	23,100.22	-	-	-	(23,100.22)
Administrative Technology Services	8200	-	-	-	-	-
Community Services	9100	-	-	-	-	-
Interest on Long-term Debt	9200	-	-	-	-	-
Unallocated Depreciation/Amortization Expense*		-				-
Total Component Unit Activities		2,386,623.09	-	-	169,680.00	(2,216,943.09)

General Revenues:

Taxes:

Property Taxes, Levied for Operational Purposes

Property Taxes, Levied for Debt Service

Property Taxes, Levied for Capital Projects

Local Sales Taxes

Grants and Contributions Not Restricted to Specific Programs

Investment Earnings

Miscellaneous

Special Items

Extraordinary Items

Transfers

Total General Revenues, Special Items, Extraordinary Items and Transfers

Change in Net Assets

Net Assets - July 1, 2019

Net Assets - June 30, 2020

-
-
-
-
2,538,563.56
-
-
-
-
-
2,538,563.56
321,620.47
1,227,343.26
1,548,963.73

\*This amount excludes the depreciation/amortization that is included in the direct expenses of the various functions.



DISTRICT SCHOOL BOARD OF BROWARD COUNTY  
 COMBINING STATEMENT OF ACTIVITIES (CONTINUED)  
 NONMAJOR COMPONENT UNITS  
 SUNRISE HIGH  
 For the Fiscal Year Ended June 30, 2020

Exhibit J-2cd  
 Page 140

FUNCTIONS	Account Number	Expenses	Program Revenues			Net (Expense) Revenue and Changes in Net Assets
			Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions	Component Units Activities
Component Unit Activities:						
Instruction	5000	1,010,742.12	-	-	-	(1,010,742.12)
Student Support Services	6100	57,934.78	-	-	-	(57,934.78)
Instructional Media Services	6200	-	-	-	-	-
Instruction and Curriculum Development Services	6300	-	-	-	-	-
Instructional Staff Training Services	6400	-	-	-	-	-
Instructional Related Technology	6500	109,941.88	-	-	-	(109,941.88)
Board	7100	26,655.97	-	-	-	(26,655.97)
General Administration	7200	83,477.74	-	-	-	(83,477.74)
School Administration	7300	382,560.58	-	-	-	(382,560.58)
Facilities Acquisition and Construction	7400	-	-	-	-	-
Fiscal Services	7500	580,447.68	-	-	-	(580,447.68)
Food Services	7600	-	-	-	-	-
Central Services	7700	13,290.69	-	-	-	(13,290.69)
Student Transportation Services	7800	55,000.00	-	-	-	(55,000.00)
Operation of Plant	7900	636,869.58	-	-	219,493.00	(417,376.58)
Maintenance of Plant	8100	16,441.10	-	-	-	(16,441.10)
Administrative Technology Services	8200	-	-	-	-	-
Community Services	9100	-	-	-	-	-
Interest on Long-term Debt	9200	-	-	-	-	-
Unallocated Depreciation/Amortization Expense*		52,904.07				(52,904.07)
Total Component Unit Activities		3,026,266.19	-	-	219,493.00	(2,806,773.19)

General Revenues:

Taxes:

Property Taxes, Levied for Operational Purposes

Property Taxes, Levied for Debt Service

Property Taxes, Levied for Capital Projects

Local Sales Taxes

Grants and Contributions Not Restricted to Specific Programs

Investment Earnings

Miscellaneous

Special Items

Extraordinary Items

Transfers

Total General Revenues, Special Items, Extraordinary Items and Transfers

Change in Net Assets

Net Assets - July 1, 2019

Net Assets - June 30, 2020

-
-
-
-
2,999,213.39
-
-
-
-
-
2,999,213.39
192,440.20
712,106.15
904,546.35

\*This amount excludes the depreciation/amortization that is included in the direct expenses of the various functions.



DISTRICT SCHOOL BOARD OF BROWARD COUNTY  
 COMBINING STATEMENT OF ACTIVITIES (CONTINUED)  
 NONMAJOR COMPONENT UNITS  
 SUNSHINE ELEMENTARY  
 For the Fiscal Year Ended June 30, 2020

Exhibit J-2ce  
 Page 141

FUNCTIONS	Account Number	Expenses	Program Revenues			Net (Expense) Revenue and Changes in Net Assets
			Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions	Component Units Activities
Component Unit Activities:						
Instruction	5000	1,452,131.64	-	119,412.00	-	(1,332,719.64)
Student Support Services	6100	38,407.61	-	1,811.00	-	(36,596.61)
Instructional Media Services	6200	3,230.04	-	-	-	(3,230.04)
Instruction and Curriculum Development Services	6300	58,718.22	-	49,988.00	-	(8,730.22)
Instructional Staff Training Services	6400	-	-	-	-	-
Instructional Related Technology	6500	8,827.29	-	-	-	(8,827.29)
Board	7100	47,355.70	-	-	-	(47,355.70)
General Administration	7200	92,223.69	-	-	-	(92,223.69)
School Administration	7300	225,458.83	-	-	-	(225,458.83)
Facilities Acquisition and Construction	7400	-	-	-	20,217.50	20,217.50
Fiscal Services	7500	85,402.96	-	-	-	(85,402.96)
Food Services	7600	223,536.92	-	206,305.20	-	(17,231.72)
Central Services	7700	-	-	-	-	-
Student Transportation Services	7800	106,476.00	-	-	-	(106,476.00)
Operation of Plant	7900	278,941.95	-	-	182,929.50	(96,012.45)
Maintenance of Plant	8100	27,671.85	-	-	-	(27,671.85)
Administrative Technology Services	8200	-	-	-	-	-
Community Services	9100	16,889.51	-	-	-	(16,889.51)
Interest on Long-term Debt	9200	490,430.63	-	-	-	(490,430.63)
Unallocated Depreciation/Amortization Expense*		126,776.76				(126,776.76)
Total Component Unit Activities		3,282,479.60	-	377,516.20	203,147.00	(2,701,816.40)

General Revenues:

Taxes:

Property Taxes, Levied for Operational Purposes

Property Taxes, Levied for Debt Service

Property Taxes, Levied for Capital Projects

Local Sales Taxes

Grants and Contributions Not Restricted to Specific Programs

Investment Earnings

Miscellaneous

Special Items

Extraordinary Items

Transfers

Total General Revenues, Special Items, Extraordinary Items and Transfers

Change in Net Assets

Net Assets - July 1, 2019

Net Assets - June 30, 2020

-
-
-
-
2,414,593.80
196,217.35
-
-
-
-
2,610,811.15
(91,005.25)
93,049.00
2,043.75

\*This amount excludes the depreciation/amortization that is included in the direct expenses of the various functions.



DISTRICT SCHOOL BOARD OF BROWARD COUNTY  
 COMBINING STATEMENT OF ACTIVITIES (CONTINUED)  
 NONMAJOR COMPONENT UNITS  
 THE BEN GAMLA PREP CHARTER HIGH SCHOOL  
 For the Fiscal Year Ended June 30, 2020

Exhibit J-2cf  
 Page 142

FUNCTIONS	Account Number	Expenses	Program Revenues			Net (Expense) Revenue and Changes in Net Assets
			Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions	Component Units Activities
Component Unit Activities:						
Instruction	5000	1,687,109.00	-	18,242.00	-	(1,668,867.00)
Student Support Services	6100	40,691.00	-	-	-	(40,691.00)
Instructional Media Services	6200	-	-	-	-	-
Instruction and Curriculum Development Services	6300	-	-	-	-	-
Instructional Staff Training Services	6400	225.00	-	-	-	(225.00)
Instructional Related Technology	6500	-	-	-	-	-
Board	7100	26,258.00	-	-	-	(26,258.00)
General Administration	7200	82,603.00	-	-	-	(82,603.00)
School Administration	7300	426,052.00	-	-	-	(426,052.00)
Facilities Acquisition and Construction	7400	-	-	-	-	-
Fiscal Services	7500	59,925.00	-	-	-	(59,925.00)
Food Services	7600	108,933.00	4,370.00	50,328.00	-	(54,235.00)
Central Services	7700	86,900.00	-	-	-	(86,900.00)
Student Transportation Services	7800	24,840.00	-	-	-	(24,840.00)
Operation of Plant	7900	1,023,685.00	-	-	199,741.00	(823,944.00)
Maintenance of Plant	8100	91,480.00	-	-	-	(91,480.00)
Administrative Technology Services	8200	-	-	-	-	-
Community Services	9100	-	-	-	-	-
Interest on Long-term Debt	9200	19,264.00	-	-	-	(19,264.00)
Unallocated Depreciation/Amortization Expense*		-				-
Total Component Unit Activities		3,677,965.00	4,370.00	68,570.00	199,741.00	(3,405,284.00)

General Revenues:

Taxes:

Property Taxes, Levied for Operational Purposes  
 Property Taxes, Levied for Debt Service  
 Property Taxes, Levied for Capital Projects  
 Local Sales Taxes

Grants and Contributions Not Restricted to Specific Programs

Investment Earnings

Miscellaneous

Special Items

Extraordinary Items

Transfers

Total General Revenues, Special Items, Extraordinary Items and Transfers

Change in Net Assets

Net Assets - July 1, 2019

Net Assets - June 30, 2020

-
-
-
-
-
2,660,914.00
6,176.00
117,710.00
-
-
2,784,800.00
(620,484.00)
55,159.00
(565,325.00)

\*This amount excludes the depreciation/amortization that is included in the direct expenses of the various functions.



DISTRICT SCHOOL BOARD OF BROWARD COUNTY  
 COMBINING STATEMENT OF ACTIVITIES (CONTINUED)  
 NONMAJOR COMPONENT UNITS  
 WEST BROWARD ACADEMY  
 For the Fiscal Year Ended June 30, 2020

Exhibit J-2cg  
 Page 143

FUNCTIONS	Account Number	Expenses	Program Revenues			Net (Expense) Revenue and Changes in Net Assets
			Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions	Component Units Activities
Component Unit Activities:						
Instruction	5000	2,333,117.52	-	133,132.87	-	(2,199,984.65)
Student Support Services	6100	12,397.32	-	-	-	(12,397.32)
Instructional Media Services	6200	-	-	-	-	-
Instruction and Curriculum Development Services	6300	82,203.55	-	52,892.53	-	(29,311.02)
Instructional Staff Training Services	6400	1,419.58	-	-	-	(1,419.58)
Instructional Related Technology	6500	59,837.02	-	588.44	-	(59,248.58)
Board	7100	43,363.74	-	-	-	(43,363.74)
General Administration	7200	249,675.41	-	-	-	(249,675.41)
School Administration	7300	396,583.25	-	-	-	(396,583.25)
Facilities Acquisition and Construction	7400	1,170,220.95	-	-	376,943.00	(793,277.95)
Fiscal Services	7500	212,743.92	-	-	-	(212,743.92)
Food Services	7600	-	-	-	-	-
Central Services	7700	2,065.60	-	-	-	(2,065.60)
Student Transportation Services	7800	59,214.00	-	-	-	(59,214.00)
Operation of Plant	7900	464,859.83	-	-	-	(464,859.83)
Maintenance of Plant	8100	56,612.21	-	-	-	(56,612.21)
Administrative Technology Services	8200	334.00	-	-	-	(334.00)
Community Services	9100	153,106.06	164,141.58	-	-	11,035.52
Interest on Long-term Debt	9200	1,086.11	-	-	-	(1,086.11)
Unallocated Depreciation/Amortization Expense*		25,497.00				(25,497.00)
Total Component Unit Activities		5,324,337.07	164,141.58	186,613.84	376,943.00	(4,596,638.65)

General Revenues:

Taxes:

Property Taxes, Levied for Operational Purposes

Property Taxes, Levied for Debt Service

Property Taxes, Levied for Capital Projects

Local Sales Taxes

Grants and Contributions Not Restricted to Specific Programs

Investment Earnings

Miscellaneous

Special Items

Extraordinary Items

Transfers

Total General Revenues, Special Items, Extraordinary Items and Transfers

Change in Net Assets

Net Assets - July 1, 2019

Net Assets - June 30, 2020

-
-
-
-
4,207,267.38
-
183,239.18
496,820.00
-
-
4,887,326.56
290,687.91
188,243.00
478,930.91

\*This amount excludes the depreciation/amortization that is included in the direct expenses of the various functions.



DISTRICT SCHOOL BOARD OF BROWARD COUNTY  
COMBINING STATEMENT OF ACTIVITIES (CONTINUED)  
NONMAJOR COMPONENT UNITS  
BROWARD EDUCATION FOUNDATION  
For the Fiscal Year Ended June 30, 2020

Exhibit J-2ch  
Page 144

FUNCTIONS	Account Number	Expenses	Program Revenues			Net (Expense) Revenue and Changes in Net Assets
			Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions	Component Units Activities
Component Unit Activities:						
Instruction	5000					-
Student Support Services	6100	-	-	-	-	-
Instructional Media Services	6200	-	-	-	-	-
Instruction and Curriculum Development Services	6300	-	-	-	-	-
Instructional Staff Training Services	6400	-	-	-	-	-
Instructional Related Technology	6500	-	-	-	-	-
Board	7100	-	-	-	-	-
General Administration	7200	-	-	-	-	-
School Administration	7300	-	-	-	-	-
Facilities Acquisition and Construction	7400	-	-	-	-	-
Fiscal Services	7500	-	-	-	-	-
Food Services	7600	-	-	-	-	-
Central Services	7700	-	-	-	-	-
Student Transportation Services	7800	-	-	-	-	-
Operation of Plant	7900	-	-	-	-	-
Maintenance of Plant	8100	-	-	-	-	-
Administrative Technology Services	8200	-	-	-	-	-
Community Services	9100	6,026,666.47	33,452.35	8,257,254.60	-	2,264,040.48
Interest on Long-term Debt	9200	-	-	-	-	-
Unallocated Depreciation/Amortization Expense*		-				-
Total Component Unit Activities		6,026,666.47	33,452.35	8,257,254.60	-	2,264,040.48

General Revenues:

Taxes:

Property Taxes, Levied for Operational Purposes  
Property Taxes, Levied for Debt Service  
Property Taxes, Levied for Capital Projects  
Local Sales Taxes

Grants and Contributions Not Restricted to Specific Programs

Investment Earnings

Miscellaneous

Special Items

Extraordinary Items

Transfers

Total General Revenues, Special Items, Extraordinary Items and Transfers

Change in Net Assets

Net Assets - July 1, 2019

Net Assets - June 30, 2020

-
-
-
-
-
121,564.42
-
-
-
-
121,564.42
2,385,604.90
7,528,665.00
9,914,269.90

\*This amount excludes the depreciation/amortization that is included in the direct expenses of the various functions.

The notes to the financial statements are an integral part of this statement.



DISTRICT SCHOOL BOARD OF BROWARD COUNTY  
 COMBINING STATEMENT OF ACTIVITIES (CONCLUDED)  
 NONMAJOR COMPONENT UNITS  
 TOTAL NONMAJOR COMPONENT UNITS  
 For the Fiscal Year Ended June 30, 2020

Exhibit J-2ci  
 Page 145

FUNCTIONS	Account Number	Expenses	Program Revenues			Net (Expense) Revenue and Changes in Net Assets
			Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions	Total Component Units Activities
Component Unit Activities:						
Instruction	5000	160,298,945.94	3,616,609.04	11,219,805.82	981,000.00	(144,481,531.08)
Student Support Services	6100	5,662,886.04	-	332,031.00	-	(5,330,855.04)
Instructional Media Services	6200	138,079.04	-	-	-	(138,079.04)
Instruction and Curriculum Development Services	6300	3,139,383.48	-	275,975.14	-	(2,863,408.34)
Instructional Staff Training Services	6400	355,159.77	-	9,805.00	-	(345,354.77)
Instructional Related Technology	6500	651,462.87	-	58,973.17	-	(592,489.70)
Board	7100	1,843,621.13	-	-	-	(1,843,621.13)
General Administration	7200	7,914,905.28	-	-	-	(7,914,905.28)
School Administration	7300	37,920,437.74	13,340.50	285,654.86	472.70	(37,620,969.68)
Facilities Acquisition and Construction	7400	4,409,290.43	-	-	1,254,290.50	(3,154,999.93)
Fiscal Services	7500	16,258,733.59	-	911,874.78	-	(15,346,858.81)
Food Services	7600	11,791,313.27	1,922,342.69	8,572,123.00	-	(1,296,847.58)
Central Services	7700	4,144,565.67	27,221.00	18,495.00	-	(4,098,849.67)
Student Transportation Services	7800	4,985,042.96	1,076.00	18,925.00	-	(4,965,041.96)
Operation of Plant	7900	66,581,781.57	310,889.07	1,991,465.90	11,848,945.94	(52,430,480.66)
Maintenance of Plant	8100	6,651,989.52	-	132,020.80	18,941.86	(6,501,026.86)
Administrative Technology Services	8200	727,711.88	-	-	-	(727,711.88)
Community Services	9100	8,724,482.61	3,008,566.93	8,381,770.17	-	2,665,854.49
Interest on Long-term Debt	9200	8,090,176.79	-	-	5,301,136.00	(2,789,040.79)
Unallocated Depreciation/Amortization Expense*		367,870.36				(367,870.36)
Total Component Unit Activities		350,657,839.94	8,900,045.23	32,208,919.64	19,404,787.00	(290,144,088.07)

General Revenues:

Taxes:

Property Taxes, Levied for Operational Purposes  
 Property Taxes, Levied for Debt Service  
 Property Taxes, Levied for Capital Projects  
 Local Sales Taxes

Grants and Contributions Not Restricted to Specific Programs

Investment Earnings

Miscellaneous

Special Items

Extraordinary Items

Transfers

Total General Revenues, Special Items, Extraordinary Items and Transfers

Change in Net Assets

Net Assets - July 1, 2019

Net Assets - June 30, 2020

-
-
-
-
273,423,503.34
13,479,496.31
7,123,678.84
4,044,135.30
5,454.94
592,941.00
298,669,209.73
8,525,121.66
62,640,323.70
71,165,445.36

\*This amount excludes the depreciation/amortization that is included in the direct expenses of the various functions.



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DISTRICT SCHOOL BOARD OF BROWARD COUNTY  
STATEMENT OF REVENUES, EXPENDITURES AND  
CHANGES IN FUND BALANCE - GENERAL FUND  
For the Fiscal Year Ended June 30, 2020

Exhibit K-1  
FDOE Page 1  
Fund 100

REVENUES	Account Number	
<i>Federal Direct:</i>		
Federal Impact, Current Operations	3121	
Reserve Officers Training Corps (ROTC)	3191	2,489,775.48
Miscellaneous Federal Direct	3199	14,367.00
Total Federal Direct	3100	2,504,142.48
<i>Federal Through State and Local:</i>		
Medicaid	3202	18,305,218.01
National Forest Funds	3255	
Federal Through Local	3280	
Miscellaneous Federal Through State	3299	316,030.76
Total Federal Through State and Local	3200	18,621,248.77
<i>State:</i>		
Florida Education Finance Program (FEFP)	3310	741,322,095.00
Workforce Development	3315	76,995,513.00
Workforce Development Capitalization Incentive Grant	3316	
Workforce Education Performance Incentives	3317	890,000.00
Adults with Disabilities	3318	654,366.99
CO&DS Withheld for Administrative Expenditure	3323	169,337.40
Diagnostic and Learning Resources Centers	3335	
Sales Tax Distribution (s. 212.20(6)(d)6.a., F.S.)	3341	446,500.00
State Forest Funds	3342	
State License Tax	3343	292,118.79
District Discretionary Lottery Funds	3344	282,651.00
<i>Categorical Programs:</i>		
Class Size Reduction Operating Funds	3355	302,952,154.00
Florida School Recognition Funds	3361	13,730,903.00
Voluntary Prekindergarten Program	3371	3,096,674.29
Preschool Projects	3372	
<i>Other State:</i>		
Reading Programs	3373	
Full-Service Schools Program	3378	
State Through Local	3380	
Other Miscellaneous State Revenues	3399	140,906.87
Total State	3300	1,140,973,220.34
<i>Local:</i>		
District School Taxes	3411	1,062,139,063.57
Tax Redemptions	3421	
Payment in Lieu of Taxes	3422	
Excess Fees	3423	
Tuition	3424	
Lease Revenue	3425	1,457,731.79
Interest on Investments	3431	13,837,620.61
Gain on Sale of Investments	3432	2,673,091.11
Net Increase (Decrease) in Fair Value of Investments	3433	458,686.39
Gifts, Grants and Bequests	3440	13,239.00
Interest Income - Leases	3445	
<i>Student Fees:</i>		
Adult General Education Course Fees	3461	561,507.80
Postsec Career Cert-Appl Tech Diploma Course Fees	3462	5,516,589.88
Continuing Workforce Education Course Fees	3463	
Capital Improvement Fees	3464	316,903.72
Postsecondary Lab Fees	3465	
Lifelong Learning Fees	3466	127,035.00
GED® Testing Fees	3467	
Financial Aid Fees	3468	
Other Student Fees	3469	1,368,061.79
<i>Other Fees:</i>		
Preschool Program Fees	3471	1,544,050.50
Prekindergarten Early Intervention Fees	3472	
School-Age Child Care Fees	3473	15,686,924.61
Other Schools, Courses and Classes Fees	3479	3,563,501.98
<i>Miscellaneous Local:</i>		
Bus Fees	3491	
Transportation Services Rendered for School Activities	3492	
Sale of Junk	3493	
Receipt of Federal Indirect Cost Rate	3494	
Other Miscellaneous Local Sources	3495	41,251,574.14
Refunds of Prior Year's Expenditures	3497	22,950.18
Collections for Lost, Damaged and Sold Textbooks	3498	99,855.43
Receipt of Food Service Indirect Costs	3499	2,703,241.15
Total Local	3400	1,153,341,628.65
Total Revenues	3000	2,315,440,240.24



DISTRICT SCHOOL BOARD OF BROWARD COUNTY  
 STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE - GENERAL FUND (Continued)  
 For the Fiscal Year Ended June 30, 2020

Exhibit K-1  
 FDOE Page 2  
 Fund 100

EXPENDITURES	Account Number	100	200	300	400	500	600	700	Totals
		Salaries	Employee Benefits	Purchased Services	Energy Services	Materials and Supplies	Capital Outlay	Other	
<i>Current:</i>									
Instruction	5000	851,013,244.32	253,445,453.63	370,526,567.61	33,669.98	31,567,390.90	4,742,603.48	26,386,361.19	1,537,715,291.11
Student Support Services	6100	94,631,852.93	30,559,401.59	11,352,674.15		2,816,266.55	113,305.87	25,072.15	139,498,573.24
Instructional Media Services	6200	14,036,756.23	4,889,469.59	1,075,524.41		555,019.05	1,484,061.04	98,754.29	22,139,584.61
Instruction and Curriculum Development Services	6300	19,541,462.56	5,929,389.44	2,691,693.75		592,495.49	296,448.78	291,075.00	29,342,565.02
Instructional Staff Training Services	6400	3,870,873.74	789,435.12	1,236,300.65		71,173.05	30,005.29	209,137.72	6,206,925.57
Instruction-Related Technology	6500	20,235,486.98	6,542,210.46	243,270.80		9,040.37	9,732.58		27,039,741.19
Board	7100	2,754,399.16	905,377.47	2,083,709.22		15,078.85	886.96	102,459.91	5,861,911.57
General Administration	7200	6,127,392.57	1,710,209.08	466,658.74		67,229.90	9,393.95	30,534.00	8,411,418.24
School Administration	7300	113,543,792.20	34,482,729.98	336,052.27		117,191.94	44,925.84	5,155.84	148,529,848.07
Facilities Acquisition and Construction	7410						2,544,630.80		2,544,630.80
Fiscal Services	7500	7,060,985.02	3,058,243.88	241,449.26		47,657.96	960.38	260,719.64	10,670,016.14
Food Services	7600								0.00
Central Services	7700	23,104,465.08	6,886,973.80	40,879,474.09		1,182,782.03	153,870.74	206,553.54	72,414,119.28
Student Transportation Services	7800	56,515,899.34	23,234,666.93	2,526,638.20	5,155,504.84	3,179,507.35	46,196.45	668.64	90,659,081.75
Operation of Plant	7900	79,092,784.70	31,300,587.74	37,110,119.89	42,360,473.20	3,483,384.90	276,514.88	4,628.59	193,628,493.90
Maintenance of Plant	8100	6,148,335.00	1,693,905.03	58,754,701.24	382,929.80	1,586,405.09	695,436.41	2,330.00	69,264,042.57
Administrative Technology Services	8200	2,085,026.95	600,101.19	2,386,092.70		798,691.77	660.00		5,870,572.61
Community Services	9100	12,819,440.75	1,901,654.99	2,551,121.35		2,099,208.81	316,014.90	521,021.76	20,208,462.56
<i>Capital Outlay:</i>									
Facilities Acquisition and Construction	7420						3,841,520.79		3,841,520.79
Other Capital Outlay	9300						5,563,052.81		5,563,052.81
<i>Debt Service: (Function 9200)</i>									
Redemption of Principal	710								0.00
Interest	720							1,876,316.56	1,876,316.56
Total Expenditures		1,312,582,197.53	407,929,809.92	534,462,048.33	47,932,577.82	48,188,524.01	20,170,221.95	30,020,788.83	2,401,286,168.39
Excess (Deficiency) of Revenues Over Expenditures									(85,845,928.15)



DISTRICT SCHOOL BOARD OF BROWARD COUNTY  
STATEMENT OF REVENUES, EXPENDITURES AND  
CHANGES IN FUND BALANCE - GENERAL FUND (Continued)  
For the Fiscal Year Ended June 30, 2020

Exhibit K-1  
FDOE Page 3  
Fund 100

OTHER FINANCING SOURCES (USES) and CHANGES IN FUND BALANCES	Account Number	
Loans	3720	4,543,100.31
Sale of Capital Assets	3730	
Loss Recoveries	3740	
Transfers In:		
From Debt Service Funds	3620	
From Capital Projects Funds	3630	120,076,981.00
From Special Revenue Funds	3640	
From Permanent Funds	3660	
From Internal Service Funds	3670	
From Enterprise Funds	3690	
Total Transfers In	3600	120,076,981.00
Transfers Out: (Function 9700)		
To Debt Service Funds	920	
To Capital Projects Funds	930	(2,650,000.00)
To Special Revenue Funds	940	(40,000.00)
To Permanent Funds	960	
To Internal Service Funds	970	
To Enterprise Funds	990	
Total Transfers Out	9700	(2,690,000.00)
Total Other Financing Sources (Uses)		121,930,081.31
Net Change In Fund Balance		36,084,153.16
Fund Balance, July 1, 2019	2800	161,197,400.75
Adjustments to Fund Balance	2891	
Ending Fund Balance:		
Nonspendable Fund Balance	2710	23,822,131.82
Restricted Fund Balance	2720	10,988,410.63
Committed Fund Balance	2730	54,327,294.91
Assigned Fund Balance	2740	44,623,628.26
Unassigned Fund Balance	2750	63,520,088.29
Total Fund Balances, June 30, 2020	2700	197,281,553.91



**DISTRICT SCHOOL BOARD OF BROWARD COUNTY**  
**STATEMENT OF REVENUES, EXPENDITURES AND**  
**CHANGES IN FUND BALANCE - SPECIAL REVENUE**  
**FUNDS - FOOD SERVICES**  
**For the Fiscal Year Ended June 30, 2020**

**Exhibit K-2**  
**FDOE Page 4**  
**Fund 410**

<b>REVENUES</b>	<b>Account Number</b>	
<i>Federal :</i>		
Miscellaneous Federal Direct	3199	
<i>Federal Through State and Local:</i>		
School Lunch Reimbursement	3261	44,958,903.21
School Breakfast Reimbursement	3262	13,002,752.45
Afterschool Snack Reimbursement	3263	634,594.24
Child Care Food Program	3264	4,998,851.99
USDA-Donated Commodities	3265	7,801,044.59
Cash in Lieu of Donated Foods	3266	348,156.92
Summer Food Service Program	3267	6,017,458.24
Fresh Fruit and Vegetable Program	3268	194,174.97
Other Food Services	3269	73,000.00
Federal Through Local	3280	
Miscellaneous Federal Through State	3299	
Total Federal Through State and Local	3200	78,028,936.61
<i>State:</i>		
School Breakfast Supplement	3337	490,010.00
School Lunch Supplement	3338	684,572.00
State Through Local	3380	
Other Miscellaneous State Revenues	3399	
Total State	3300	1,174,582.00
<i>Local:</i>		
Interest on Investments	3431	1,079,525.77
Gain on Sale of Investments	3432	166,790.27
Net Increase (Decrease) in Fair Value of Investments	3433	255,474.25
Gifts, Grants and Bequests	3440	
Student Lunches	3451	7,953,352.70
Student Breakfasts	3452	
Adult Breakfasts/Lunches	3453	622,840.05
Student and Adult á la Carte Fees	3454	2,738,458.25
Student Snacks	3455	295,386.75
Other Food Sales	3456	32,693.81
Other Miscellaneous Local Sources	3495	628,153.16
Refunds of Prior Year's Expenditures	3497	6,186.18
Total Local	3400	13,778,861.19
<b>Total Revenues</b>	<b>3000</b>	<b>92,982,379.80</b>



**DISTRICT SCHOOL BOARD OF BROWARD COUNTY**  
**STATEMENT OF REVENUES, EXPENDITURES AND**  
**CHANGES IN FUND BALANCE - SPECIAL REVENUE**  
**FUNDS - FOOD SERVICES (Continued)**  
**For the Fiscal Year Ended June 30, 2020**

**Exhibit K-2**  
**FDOE Page 5**  
**Fund 410**

<b>EXPENDITURES (Functions 7600/9300)</b>	<b>Account Number</b>	
Salaries	100	30,200,350.38
Employee Benefits	200	16,623,714.15
Purchased Services	300	4,681,543.20
Energy Services	400	1,771,263.69
Materials and Supplies	500	42,165,626.00
Capital Outlay	600	329,321.99
Other	700	2,779,836.15
Other Capital Outlay (Function 9300)	600	2,997,190.94
Total Expenditures		101,548,846.50
Excess (Deficiency) of Revenues Over Expenditures		(8,566,466.70)
<b>OTHER FINANCING SOURCES (USES)</b> <b>and CHANGES IN FUND BALANCES</b>		
Loans	3720	
Sale of Capital Assets	3730	
Loss Recoveries	3740	
Transfers In:		
From General Fund	3610	
From Debt Service Funds	3620	
From Capital Projects Funds	3630	
Interfund	3650	
From Permanent Funds	3660	
From Internal Service Funds	3670	
From Enterprise Funds	3690	
Total Transfers In	3600	0.00
Transfers Out: (Function 9700)		
To General Fund	910	
To Debt Service Funds	920	
To Capital Projects Funds	930	
Interfund	950	
To Permanent Funds	960	
To Internal Service Funds	970	
To Enterprise Funds	990	
Total Transfers Out	9700	0.00
Total Other Financing Sources (Uses)		0.00
Net Change in Fund Balance		(8,566,466.70)
Fund Balance, July 1, 2019	2800	47,298,791.96
Adjustments to Fund Balance	2891	
Ending Fund Balance:		
Nonspendable Fund Balance	2710	4,431,129.24
Restricted Fund Balance	2720	34,301,196.02
Committed Fund Balance	2730	
Assigned Fund Balance	2740	
Unassigned Fund Balance	2750	
Total Fund Balances, June 30, 2020	2700	38,732,325.26



**DISTRICT SCHOOL BOARD OF BROWARD COUNTY  
STATEMENT OF REVENUES, EXPENDITURES AND  
CHANGES IN FUND BALANCE - SPECIAL REVENUE  
FUNDS - OTHER FEDERAL PROGRAMS  
For the Fiscal Year Ended June 30, 2020**

**Exhibit K-3  
FDOE Page 6  
Fund 420**

<b>REVENUES</b>	<b>Account Number</b>	
<i><b>Federal Direct:</b></i>		
Head Start	3130	18,144,902.98
Workforce Innovation and Opportunity Act	3170	
Community Action Programs	3180	
Reserve Officers Training Corps (ROTC)	3191	
Pell Grants	3192	5,780,149.00
Miscellaneous Federal Direct	3199	19,117,244.44
<b>Total Federal Direct</b>	<b>3100</b>	<b>43,042,296.42</b>
<i><b>Federal Through State and Local:</b></i>		
Career and Technical Education	3201	3,044,786.79
Medicaid	3202	
Individuals with Disabilities Education Act (IDEA)	3230	56,325,055.18
<i><b>Workforce Innovation and Opportunity Act:</b></i>		
Adult General Education	3221	2,031,097.25
English Literacy and Civics Education	3222	597,224.86
Adult Migrant Education	3223	
Other WIOA Programs	3224	458,978.91
<i><b>ESSA - Elementary and Secondary Education Act:</b></i>		
Elementary and Secondary Education Act - Title I	3240	72,944,705.23
Teacher and Principal Training and Recruiting - Title II, Part A	3225	7,243,712.83
Math and Science Partnerships - Title II, Part B	3226	
Language Instruction - Title III	3241	4,548,710.20
Twenty-First Century Schools - Title IV	3242	4,304,750.97
Federal Through Local	3280	
Emergency Immigrant Education Program	3293	524,751.47
Miscellaneous Federal Through State	3299	5,467,901.11
<b>Total Federal Through State and Local</b>	<b>3200</b>	<b>157,491,674.80</b>
<i><b>State:</b></i>		
State Through Local	3380	
Other Miscellaneous State Revenues	3399	1,552,608.44
<b>Total State</b>	<b>3300</b>	<b>1,552,608.44</b>
<i><b>Local:</b></i>		
Interest on Investments	3431	
Gain on Sale of Investments	3432	
Net Increase (Decrease) in Fair Value of Investments	3433	
Gifts, Grants and Bequests	3440	
Adult General Education Course Fees	3461	
Sale of Junk	3493	
Other Miscellaneous Local Sources	3495	3,546,281.32
Refunds of Prior Year's Expenditures	3497	
<b>Total Local</b>	<b>3400</b>	<b>3,546,281.32</b>
<b>Total Revenues</b>	<b>3000</b>	<b>205,632,860.98</b>



DISTRICT SCHOOL BOARD OF BROWARD COUNTY  
 STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE - SPECIAL REVENUE FUNDS - OTHER FEDERAL PROGRAMS (Continued)  
 For the Fiscal Year Ended June 30, 2020

Exhibit K-3  
 FDOE Page 7  
 Fund 420

EXPENDITURES	Account Number	100	200	300	400	500	600	700	Totals
		Salaries	Employee Benefits	Purchased Services	Energy Services	Materials and Supplies	Capital Outlay	Other	
<i>Current:</i>									
Instruction	5000	69,798,721.83	28,295,815.14	15,701,473.07		5,604,081.29	2,364,708.40	1,323,223.47	123,088,023.20
Student Support Services	6100	7,017,698.07	2,477,593.69	620,421.31		590,450.67	32,556.99	13,440.00	10,752,160.73
Instructional Media Services	6200					289.50			289.50
Instruction and Curriculum Development Services	6300	19,268,232.57	6,184,779.75	2,531,549.29		116,625.61	27,822.37	33,630.00	28,162,639.59
Instructional Staff Training Services	6400	12,199,880.07	3,001,404.73	4,392,474.59		1,106,666.24	24,542.15	224,835.29	20,949,803.07
Instruction-Related Technology	6500								0.00
Board	7100								0.00
General Administration	7200	177,343.01	60,629.68					8,409,352.03	8,647,324.72
School Administration	7300	825,359.50	147,739.93						973,099.43
Facilities Acquisition and Construction	7410						83,775.47		83,775.47
Fiscal Services	7500	29,508.64	8,508.18						38,016.82
Food Services	7600								0.00
Central Services	7700	299,952.21	99,555.82	242,314.96		27,026.62		459,900.00	1,128,749.61
Student Transportation Services	7800	151,906.32	74,662.01	651,098.53					877,666.86
Operation of Plant	7900	39,289.55	4,083.09						43,372.64
Maintenance of Plant	8100								0.00
Administrative Technology Services	8200								0.00
Community Services	9100	2,447,421.61	324,519.30	269,693.00		342,663.70	6,367.20	6,053,649.00	9,444,313.81
<i>Capital Outlay:</i>									
Facilities Acquisition and Construction	7420						70,122.95		70,122.95
Other Capital Outlay	9300						1,413,502.58		1,413,502.58
Total Expenditures		112,255,313.38	40,679,291.32	24,409,024.75	0.00	7,787,803.63	4,023,398.11	16,518,029.79	205,672,860.98
Excess (Deficiency) of Revenues over Expenditures									(40,000.00)
OTHER FINANCING SOURCES (USES) and CHANGES IN FUND BALANCES	Account Number								
Loans	3720								
Sale of Capital Assets	3730								
Loss Recoveries	3740								
<i>Transfers In:</i>									
From General Fund	3610	40,000.00							
Total Transfers In	3600	40,000.00							
<i>Transfers Out: (Function 9700)</i>									
To the General Fund	910								
Total Transfers Out	9700	0.00							
Total Other Financing Sources (Uses)		40,000.00							
Net Change in Fund Balance		0.00							
Fund Balance, July 1, 2019	2800								
Adjustments to Fund Balance	2891								
<i>Ending Fund Balance:</i>									
Nonspendable Fund Balance	2710								
Restricted Fund Balance	2720								
Committed Fund Balance	2730								
Assigned Fund Balance	2740								
Unassigned Fund Balance	2750								
Total Fund Balances, June 30, 2020	2700	0.00							



DISTRICT SCHOOL BOARD OF BROWARD COUNTY  
 STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE - SPECIAL REVENUE FUNDS - MISCELLANEOUS  
 For the Fiscal Year Ended June 30, 2020

Exhibit K-4  
 FDOE Page 8  
 Fund 490

REVENUES	Account Number	
<i>Federal Through State and Local:</i>		
Federal Through Local	3280	
Miscellaneous Federal Through State	3299	
Total Federal Through State and Local	3200	0.00
<i>State:</i>		
Other Miscellaneous State Revenues	3399	
<i>Local:</i>		
Interest on Investments	3431	
Gain on Sale of Investments	3432	
Net Increase (Decrease) in Fair Value of Investments	3433	
Gifts, Grants and Bequests	3440	
Other Miscellaneous Local Sources	3495	
Total Local	3400	0.00
<b>Total Revenues</b>	<b>3000</b>	<b>0.00</b>

EXPENDITURES	Account Number	100	200	300	400	500	600	700	Totals
		Salaries	Employee Benefits	Purchased Services	Energy Services	Materials and Supplies	Capital Outlay	Other	
<i>Current:</i>									
Instruction	5000								0.00
Student Transportation Services	7800								0.00
Administrative Technology Services	8200								0.00
Community Services	9100								0.00
<i>Capital Outlay:</i>									
Facilities Acquisition and Construction	7420								0.00
Other Capital Outlay	9300								0.00
<b>Total Expenditures</b>		0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
<b>Excess (Deficiency) of Revenues over Expenditures</b>									0.00

OTHER FINANCING SOURCES (USES) and CHANGES IN FUND BALANCES	Account Number	
Loss Recoveries	3740	
<i>Transfers In:</i>		
From General Fund	3610	
Total Transfers In	3600	0.00
<i>Transfers Out: (Function 9700)</i>		
To General Fund	910	
Total Transfers Out	9700	0.00
<b>Total Other Financing Sources (Uses)</b>		0.00
<b>Net Change in Fund Balance</b>		0.00
Fund Balance, July 1, 2019	2800	
Adjustments to Fund Balance	2891	
<i>Ending Fund Balance:</i>		
Total Fund Balances, June 30, 2020	2700	0.00



DISTRICT SCHOOL BOARD OF BROWARD COUNTY  
 COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES - DEBT SERVICE FUNDS  
 For the Fiscal Year Ended June 30, 2020

Exhibit K-5  
 FDOE Page 9  
 Funds 200

REVENUES	Account Number	SBE/COBI Bonds 210	Special Act Bonds 220	Sections 1011.14 and 1011.15, F.S., Loans 230	Motor Vehicle Revenue Bonds 240	District Bonds 250	Other Debt Service 290	ARRA Economic Stimulus Debt Service 299	Totals
<i>Federal:</i>									
Miscellaneous Federal Direct	3199								0.00
Miscellaneous Federal Through State	3299								0.00
<i>State:</i>									
CO&DS Withheld for SBE/COBI Bonds	3322	2,256,224.59							2,256,224.59
SBE/COBI Bond Interest	3326	3,147.15							3,147.15
Total State Sources	3300	2,259,371.74	0.00	0.00	0.00	0.00	0.00	0.00	2,259,371.74
<i>Local:</i>									
District Debt Service Taxes	3412					21,576,366.57			21,576,366.57
Interest on Investments	3431	84.47				455,596.44	144,584.61	6,530.76	606,796.28
Gain on Sale of Investments	3432	12.66				79,690.54	390.74	520.43	80,614.37
Net Increase (Decrease) in Fair Value of Investments	3433	29.71				170,775.13	13,622.13	1,961.99	186,388.96
Gifts, Grants and Bequests	3440					8,467.29			8,467.29
Total Local Sources	3400	126.84	0.00	0.00	0.00	22,290,895.97	158,597.48	9,013.18	22,458,633.47
Total Revenues	3000	2,259,498.58	0.00	0.00	0.00	22,290,895.97	158,597.48	9,013.18	24,718,005.21
EXPENDITURES									
<i>Debt Service (Function 9200)</i>									
Redemption of Principal	710	1,875,000.00				7,160,000.00	97,061,112.12	8,579,907.49	114,676,019.61
Interest	720	430,544.84				14,571,012.50	95,830,518.31	3,332,135.40	114,164,211.05
Dues and Fees	730	10,352.85				5,103.05	1,911,998.24	23,590.00	1,951,044.14
Other Debt Service	791	1,737,898.66							1,737,898.66
Total Expenditures		4,053,796.35	0.00	0.00	0.00	21,736,115.55	194,803,628.67	11,935,632.89	232,529,173.46
Excess (Deficiency) of Revenues Over Expenditures		(1,794,297.77)	0.00	0.00	0.00	554,780.42	(194,645,031.19)	(11,926,619.71)	(207,811,168.25)
OTHER FINANCING SOURCES (USES) and CHANGES IN FUND BALANCE	Account Number	SBE/COBI Bonds 210	Special Act Bonds 220	Sections 1011.14 and 1011.15, F.S., Loans 230	Motor Vehicle Revenue Bonds 240	District Bonds 250	Other Debt Service 290	ARRA Economic Stimulus Debt Service 299	Totals
Face Value of Refunding Bonds	3715	1,652,000.00							1,652,000.00
Premium on Refunding Bonds	3792	89,416.04							89,416.04
Discount on Refunding Bonds (Function 9299)	892								0.00
Payments to Refunded Bonds Escrow Agent (Function 9299)	761								0.00
Refunding Lease-Purchase Agreements	3755						170,325,000.00		170,325,000.00
Premium on Refunding Lease-Purchase Agreements	3794						44,515,993.70		44,515,993.70
Discount on Refunding Lease-Purchase Agmnts (Function 9299)	894								0.00
Payments to Refunded Lease-Purchase Escrow Agent (Function 9299)	762						(178,782,298.61)		(178,782,298.61)
<i>Transfers In:</i>									
From Capital Projects Funds	3630						158,607,198.90	12,181,788.88	170,788,987.78
Total Transfers In	3600	0.00	0.00	0.00	0.00	0.00	158,607,198.90	12,181,788.88	170,788,987.78
<i>Transfers Out: (Function 9700)</i>									
Total Transfers Out	9700	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total Other Financing Sources (Uses)		1,741,416.04	0.00	0.00	0.00	0.00	194,665,893.99	12,181,788.88	208,589,098.91
Net Change in Fund Balances		(52,881.73)	0.00	0.00	0.00	554,780.42	20,862.80	255,169.17	777,930.66
Fund Balance, July 1, 2019	2800	223,650.48				15,461,355.08	474.40	8,825.42	15,694,305.38
<i>Ending Fund Balance:</i>									
Restricted Fund Balance	2720	170,768.75				16,016,135.50	21,337.20	263,994.59	16,472,236.04
Total Fund Balances, June 30, 2020	2700	170,768.75	0.00	0.00	0.00	16,016,135.50	21,337.20	263,994.59	16,472,236.04



DISTRICT SCHOOL BOARD OF BROWARD COUNTY  
 COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES - CAPITAL PROJECTS FUNDS  
 For the Fiscal Year Ended June 30, 2020

Exhibit K-6  
 FDOE Page 10  
 Funds 300

REVENUES	Account Number	Capital Outlay Bond Issues (COBI) 310	District Bonds 350	Capital Outlay and Debt Service Program (CO&DS) 360	Nonvoted Capital Improvement Section 1011.71(2), F.S. 370	Other Capital Projects 390	ARRA Economic Stimulus Capital Projects 399	Totals
<i>Federal:</i>								
Miscellaneous Federal Direct	3199				7,119,301.89			7,119,301.89
Miscellaneous Federal Through State	3299							0.00
<i>State:</i>								
CO&DS Distributed	3321			8,863,598.01				8,863,598.01
Interest on Undistributed CO&DS	3325			331,155.49				331,155.49
Public Education Capital Outlay (PECO)	3391							0.00
Charter School Capital Outlay Funding	3397					24,381,176.00		24,381,176.00
Other Miscellaneous State Revenues	3399				214,132.65	17,094,690.15		17,308,822.80
Total State Sources	3300	0.00	0.00	9,194,753.50	214,132.65	41,475,866.15	0.00	50,884,752.30
<i>Local:</i>								
District Local Capital Improvement Tax	3413				310,279,604.49			310,279,604.49
Interest on Investments	3431	45,473.66	4,294,780.43	741,925.45	857,195.50	945,437.13	127,761.55	7,012,573.72
Gain on Sale of Investments	3432	6,818.01	472,492.18	109,288.02	81,128.87	164,061.67	18,281.29	852,070.04
Net Increase (Decrease) in Fair Value of Investments	3433	15,980.61	1,106,591.81	238,254.89	159,373.57	213,693.40	43,196.17	1,777,090.45
Other Miscellaneous Local Sources	3495				1,419,758.85	496,706.13		1,916,464.98
Impact Fees	3496					18,372,554.74		18,372,554.74
Refunds of Prior Year's Expenditures	3497					2,680.79		2,680.79
Total Local Sources	3400	68,272.28	5,873,864.42	1,089,468.36	312,797,061.28	20,195,133.86	189,239.01	340,213,039.21
Total Revenues	3000	68,272.28	5,873,864.42	10,284,221.86	320,130,495.82	61,671,000.01	189,239.01	398,217,093.40
EXPENDITURES								
<i>Capital Outlay: (Function 7400)</i>								
Library Books	610							0.00
Audiovisual Materials	620		859.44		4,276.16			5,135.60
Buildings and Fixed Equipment	630		7,046,849.36	69,210.78	3,257,716.49	18,100,826.38		28,474,603.01
Furniture, Fixtures and Equipment	640		3,200,724.40	567,895.33	2,658,707.26	7,912,797.52		14,340,124.51
Motor Vehicles (Including Buses)	650					47,108.00		47,108.00
Land	660							0.00
Improvements Other Than Buildings	670		6,207,351.96		1,397,372.10	1,123,303.26	395.81	8,728,423.13
Remodeling and Renovations	680		124,679,882.44	712,807.71	38,730,252.05	34,296,704.14	328,805.97	198,748,452.31
Computer Software	690							0.00
Charter School Local Capital Improvement	793							0.00
<i>Debt Service: (Function 9200)</i>								
Redemption of Principal	710							0.00
Interest	720							0.00
Dues and Fees	730			11,669.09		371,004.12		382,673.21
Other Debt Service	791							0.00
Total Expenditures		0.00	141,135,667.60	1,361,582.91	46,048,324.06	61,851,743.42	329,201.78	250,726,519.77
Excess (Deficiency) of Revenues Over Expenditures		68,272.28	(135,261,803.18)	8,922,638.95	274,082,171.76	(180,743.41)	(139,962.77)	147,490,573.63



DISTRICT SCHOOL BOARD OF BROWARD COUNTY  
 COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES - CAPITAL PROJECTS FUNDS (Continued)  
 For the Fiscal Year Ended June 30, 2020

Exhibit K-6  
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 Funds 300

OTHER FINANCING SOURCES (USES) and CHANGES IN FUND BALANCE	Account Number	Capital Outlay Bond Issues (COBI) 310	Public Education Capital Outlay (PECO) 340	District Bonds 350	Capital Outlay and Debt Service Program (CO&DS) 360	Nonvoted Capital Improvement Section 1011.71(2), F.S. 370	Other Capital Projects 390	ARRA Economic Stimulus Capital Projects 399	Totals
Issuance of Bonds	3710								0.00
Premium on Sale of Bonds	3791								0.00
Discount on Sale of Bonds (Function 9299)	891								0.00
Proceeds of Lease-Purchase Agreements	3750						202,590,000.00		202,590,000.00
Premium on Lease-Purchase Agreements	3793						48,324,427.90		48,324,427.90
Discount on Lease-Purchase Agreements (Function 9299)	893								0.00
Loans	3720						30,769,578.00		30,769,578.00
Sale of Capital Assets	3730						358,990.20		358,990.20
Loss Recoveries	3740								0.00
Proceeds of Forward Supply Contract	3760								0.00
Proceeds from Special Facility Construction Account	3770								0.00
Transfers In:									
From General Fund	3610						2,650,000.00		2,650,000.00
From Debt Service Funds	3620								0.00
From Special Revenue Funds	3640								0.00
Interfund	3650								0.00
From Permanent Funds	3660								0.00
From Internal Service Funds	3670								0.00
From Enterprise Funds	3690								0.00
Total Transfers In	3600	0.00	0.00	0.00	0.00	0.00	2,650,000.00	0.00	2,650,000.00
Transfers Out: (Function 9700)									
To General Fund	910					(95,695,805.00)	(24,381,176.00)		(120,076,981.00)
To Debt Service Funds	920					(144,221,500.14)	(26,561,558.58)	(5,929.06)	(170,788,987.78)
To Special Revenue Funds	940								0.00
Interfund	950								0.00
To Permanent Funds	960								0.00
To Internal Service Funds	970								0.00
To Enterprise Funds	990								0.00
Total Transfers Out	9700	0.00	0.00	0.00	0.00	(239,917,305.14)	(50,942,734.58)	(5,929.06)	(290,865,968.78)
Total Other Financing Sources (Uses)		0.00	0.00	0.00	0.00	(239,917,305.14)	233,750,261.52	(5,929.06)	(6,172,972.68)
Net Change in Fund Balances		68,272.28	0.00	(135,261,803.18)	8,922,638.95	34,164,866.62	233,569,518.11	(145,891.83)	141,317,600.95
Fund Balance, July 1, 2019	2800	1,536,080.98	5,215.17	186,137,334.82	24,584,416.16	151,127,315.09	76,580,576.21	7,442,036.59	447,412,975.02
Adjustments to Fund Balances	2891								0.00
Ending Fund Balance:									
Nonspendable Fund Balance	2710								0.00
Restricted Fund Balance	2720	1,604,353.26	5,215.17	50,875,531.64	33,507,055.11	185,292,181.71	310,150,094.32	7,296,144.76	588,730,575.97
Committed Fund Balance	2730								0.00
Assigned Fund Balance	2740								0.00
Unassigned Fund Balance	2750								0.00
Total Fund Balances, June 30, 2020	2700	1,604,353.26	5,215.17	50,875,531.64	33,507,055.11	185,292,181.71	310,150,094.32	7,296,144.76	588,730,575.97



DISTRICT SCHOOL BOARD OF BROWARD COUNTY  
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE - PERMANENT FUNDS  
For the Fiscal Year Ended June 30, 2020

Exhibit K-7  
FDOE Page 12  
Fund 000

REVENUES	Account Number								
Federal Direct	3100								
Federal Through State and Local	3200								
State Sources	3300								
Local Sources	3400								
<b>Total Revenues</b>	<b>3000</b>	<b>0.00</b>							
EXPENDITURES	Account Number	100 Salaries	200 Employee Benefits	300 Purchased Services	400 Energy Services	500 Materials and Supplies	600 Capital Outlay	700 Other	Totals
<i>Current:</i>									
Instruction	5000								0.00
Student Support Services	6100								0.00
Instructional Media Services	6200								0.00
Instruction and Curriculum Development Services	6300								0.00
Instructional Staff Training Services	6400								0.00
Instruction-Related Technology	6500								0.00
Board	7100								0.00
General Administration	7200								0.00
School Administration	7300								0.00
Facilities Acquisition and Construction	7410								0.00
Fiscal Services	7500								0.00
Central Services	7700								0.00
Student Transportation Services	7800								0.00
Operation of Plant	7900								0.00
Maintenance of Plant	8100								0.00
Administrative Technology Services	8200								0.00
Community Services	9100								0.00
<i>Capital Outlay:</i>									
Facilities Acquisition and Construction	7420								0.00
Other Capital Outlay	9300								0.00
<i>Debt Service: (Function 9200)</i>									
Redemption of Principal	710								0.00
Interest	720								0.00
<b>Total Expenditures</b>		<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
Excess (Deficiency) of Revenues Over Expenditures									0.00
OTHER FINANCING SOURCES (USES) and CHANGES IN FUND BALANCES	Account Number								
Sale of Capital Assets	3730								
Loss Recoveries	3740								
<i>Transfers In:</i>									
From General Fund	3610								
From Debt Service Funds	3620								
From Capital Projects Funds	3630								
From Special Revenue Funds	3640								
From Internal Service Funds	3670								
From Enterprise Funds	3690								
Total Transfers In	3600	0.00							
<i>Transfers Out: (Function 9700)</i>									
To General Fund	910								
To Debt Service Funds	920								
To Capital Projects Funds	930								
To Special Revenue Funds	940								
To Internal Service Funds	970								
To Enterprise Funds	990								
Total Transfers Out	9700	0.00							
Total Other Financing Sources (Uses)		0.00							
<b>Net Change in Fund Balance</b>		<b>0.00</b>							
Fund Balance, July 1, 2019	2800								
Adjustments to Fund Balance	2891								
<i>Ending Fund Balance:</i>									
Nonspendable Fund Balance	2710								
Restricted Fund Balance	2720								
Committed Fund Balance	2730								
Assigned Fund Balance	2740								
Unassigned Fund Balance	2750								
<b>Total Fund Balances, June 30, 2020</b>	<b>2700</b>	<b>0.00</b>							



DISTRICT SCHOOL BOARD OF BROWARD COUNTY  
 COMBINING STATEMENT OF REVENUES, EXPENSES AND CHANGES IN FUND NET POSITION - ENTERPRISE FUNDS  
 For the Fiscal Year Ended June 30, 2020

Exhibit K-8  
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 Funds 900

INCOME OR (LOSS)	Account Number	Self-Insurance - Consortium 911	Self-Insurance - Consortium 912	Self-Insurance - Consortium 913	Self-Insurance - Consortium 914	ARRA - Consortium 915	Other Enterprise Programs 921	Other Enterprise Programs 922	Totals
<b>OPERATING REVENUES</b>									
Charges for Services	3481								0.00
Charges for Sales	3482								0.00
Premium Revenue	3484								0.00
Other Operating Revenues	3489								0.00
Total Operating Revenues		0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
<b>OPERATING EXPENSES (Function 9900)</b>									
Salaries	100								0.00
Employee Benefits	200								0.00
Purchased Services	300								0.00
Energy Services	400								0.00
Materials and Supplies	500								0.00
Capital Outlay	600								0.00
Other	700								0.00
Depreciation and Amortization Expense	780								0.00
Total Operating Expenses		0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Operating Income (Loss)		0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
<b>NONOPERATING REVENUES (EXPENSES)</b>									
Interest on Investments	3431								0.00
Gain on Sale of Investments	3432								0.00
Net Increase (Decrease) in Fair Value of Investments	3433								0.00
Gifts, Grants and Bequests	3440								0.00
Other Miscellaneous Local Sources	3495								0.00
Loss Recoveries	3740								0.00
Gain on Disposition of Assets	3780								0.00
Interest (Function 9900)	720								0.00
Miscellaneous (Function 9900)	790								0.00
Loss on Disposition of Assets (Function 9900)	810								0.00
Total Nonoperating Revenues (Expenses)		0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Net Income (Loss) Before Operating Transfers		0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
<b>TRANSFERS and CHANGES IN NET POSITION</b>									
<i>Transfers In:</i>									
From General Fund	3610								0.00
From Debt Service Funds	3620								0.00
From Capital Projects Funds	3630								0.00
From Special Revenue Funds	3640								0.00
Interfund	3650								0.00
From Permanent Funds	3660								0.00
From Internal Service Funds	3670								0.00
Total Transfers In	3600	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
<i>Transfers Out: (Function 9700)</i>									
To General Fund	910								0.00
To Debt Service Funds	920								0.00
To Capital Projects Funds	930								0.00
To Special Revenue Funds	940								0.00
Interfund	950								0.00
To Permanent Funds	960								0.00
To Internal Service Funds	970								0.00
Total Transfers Out	9700	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Change in Net Position		0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Net Position, July 1, 2019	2880								0.00
Adjustments to Net Position	2896								0.00
Net Position, June 30, 2020	2780								0.00



DISTRICT SCHOOL BOARD OF BROWARD COUNTY  
 COMBINING STATEMENT OF REVENUES, EXPENSES AND CHANGES IN FUND NET POSITION - INTERNAL SERVICE FUNDS  
 For the Fiscal Year Ended June 30, 2020

Exhibit K-9  
 FDOE Page 14  
 Funds 700

INCOME OR (LOSS)	Account Number	Other Internal Service 791	Totals
<b>OPERATING REVENUES</b>			
Charges for Services	3481	74,187,793.35	74,187,793.35
Charges for Sales	3482	613,670.26	613,670.26
Premium Revenue	3484		0.00
Other Operating Revenues	3489		0.00
Total Operating Revenues		74,801,463.61	74,801,463.61
<b>OPERATING EXPENSES (Function 9900)</b>			
Salaries	100	48,546,922.57	48,546,922.57
Employee Benefits	200	15,673,915.62	15,673,915.62
Purchased Services	300	9,855,864.67	9,855,864.67
Energy Services	400		0.00
Materials and Supplies	500	18,248.54	18,248.54
Capital Outlay	600	718,606.87	718,606.87
Other	700		0.00
Depreciation and Amortization Expense	780	2,817.17	2,817.17
Total Operating Expenses		74,816,375.44	74,816,375.44
Operating Income (Loss)		(14,911.83)	(14,911.83)
<b>NONOPERATING REVENUES (EXPENSES)</b>			
Interest on Investments	3431	7,420.92	7,420.92
Gain on Sale of Investments	3432	1,099.07	1,099.07
Net Increase (Decrease) in Fair Value of Investments	3433	2,605.53	2,605.53
Gifts, Grants and Bequests	3440		0.00
Other Miscellaneous Local Sources	3495		0.00
Loss Recoveries	3740		0.00
Gain on Disposition of Assets	3780		0.00
Interest (Function 9900)	720		0.00
Miscellaneous (Function 9900)	790		0.00
Loss on Disposition of Assets (Function 9900)	810		0.00
Total Nonoperating Revenues (Expenses)		11,125.52	11,125.52
Income (Loss) Before Operating Transfers		(3,786.31)	(3,786.31)
<b>TRANSFERS and CHANGES IN NET POSITION</b>			
<i>Transfers In:</i>			
From General Fund	3610		0.00
From Debt Service Funds	3620		0.00
From Capital Projects Funds	3630		0.00
From Special Revenue Funds	3640		0.00
Interfund	3650		0.00
From Permanent Funds	3660		0.00
From Enterprise Funds	3690		0.00
Total Transfers In	3600	0.00	0.00
<i>Transfers Out: (Function 9700)</i>			
To General Fund	910		0.00
To Debt Service Funds	920		0.00
To Capital Projects Funds	930		0.00
To Special Revenue Funds	940		0.00
Interfund	950		0.00
To Permanent Funds	960		0.00
To Enterprise Funds	990		0.00
Total Transfers Out	9700	0.00	0.00
Change in Net Position		(3,786.31)	(3,786.31)
Net Position, July 1, 2019	2880	305,583.73	305,583.73
Adjustments to Net Position	2896		0.00
Net Position, June 30, 2020	2780	301,797.42	301,797.42



DISTRICT SCHOOL BOARD OF BROWARD COUNTY  
 COMBINING STATEMENT OF CHANGES IN ASSETS, LIABILITIES AND FIDUCIARY NET POSITION  
 SCHOOL INTERNAL FUNDS  
 June 30, 2020

Exhibit K-10  
 FDOE Page 15  
 Fund 891

ASSETS	Account Number	Beginning Balance July 1, 2019	Additions	Deductions	Ending Balance June 30, 2020
Cash	1110	14,310,588.90	73,126,758.35	72,524,802.58	14,912,544.67
Investments	1160	4,766,687.30	5,846,724.22	4,766,687.30	5,846,724.22
Accounts Receivable, Net	1131				0.00
Interest Receivable on Investments	1170				0.00
Due From Budgetary Funds	1141				0.00
Due From Other Agencies	1220				0.00
Inventory	1150				0.00
Total Assets		19,077,276.20	78,973,482.57	77,291,489.88	20,759,268.89
LIABILITIES					
Cash Overdraft	2125				0.00
Accrued Salaries and Benefits	2110				0.00
Payroll Deductions and Withholdings	2170				0.00
Accounts Payable	2120	376,951.49	507,189.64	376,951.49	507,189.64
Internal Accounts Payable	2290	17,201,369.61	78,088,941.74	76,536,231.13	18,754,080.22
Due to Budgetary Funds	2161	1,498,955.10	377,351.19	378,307.26	1,497,999.03
Total Liabilities		19,077,276.20	78,973,482.57	77,291,489.88	20,759,268.89
NET POSITION					
Restricted for:					
Other purposes					
Individuals, organizations and other governments					
Total Net Position	2785	0.00			0.00



DISTRICT SCHOOL BOARD OF BROWARD COUNTY  
SCHEDULE OF LONG-TERM LIABILITIES  
June 30, 2020

Exhibit K-11  
FDOE Page 16  
Fund 601

	Account Number	Governmental Activities Total Balance [1]  June 30, 2020	Business-Type Activities Total Balance [1]  June 30, 2020	Total	Governmental Activities - Debt Principal Payments  2019-20	Governmental Activities - Principal Due Within One Year  2020-21	Governmental Activities - Debt Interest Payments  2019-20	Governmental Activities - Interest Due Within One Year  2020-21
Notes Payable	2310			0.00				
Obligations Under Leases	2315	89,593,112.53		89,593,112.53	14,570,050.12	20,043,881.63	1,612,321.51	1,764,086.00
Bonds Payable								
SBE/COBI Bonds Payable	2321	8,381,162.95		8,381,162.95	3,610,000.00	2,003,000.00	557,544.84	332,929.88
District Bonds Payable	2322	337,681,630.98		337,681,630.98	7,160,000.00	7,515,000.00	14,571,012.50	14,213,012.50
Special Act Bonds Payable	2323			0.00				
Motor Vehicle License Revenue Bonds Payable	2324			0.00				
Sales Surtax Bonds Payable	2326			0.00				
Total Bonds Payable	2320	346,062,793.93	0.00	346,062,793.93	10,770,000.00	9,518,000.00	15,128,557.34	14,545,942.38
Liability for Compensated Absences	2330	188,261,665.82		188,261,665.82				
Lease-Purchase Agreements Payable								
Certificates of Participation (COPS) Payable	2341	1,479,482,203.98		1,479,482,203.98	261,263,000.00	80,539,000.00	121,152,811.90	63,927,408.46
Qualified Zone Academy Bonds (QZAB) Payable	2342	53,062.00		53,062.00	53,062.00	53,062.00		
Qualified School Construction Bonds (QSCB) Payable	2343	56,768,712.35		56,768,712.35	8,579,907.49	9,452,784.17	3,332,135.40	3,332,135.40
Build America Bonds (BAB) Payable	2344			0.00				
Other Lease-Purchase Agreements Payable	2349			0.00				
Total Lease-Purchase Agreements Payable	2340	1,536,303,978.33	0.00	1,536,303,978.33	269,895,969.49	90,044,846.17	124,484,947.30	67,259,543.86
Estimated Liability for Long-Term Claims	2350	44,418,833.34		44,418,833.34				
Net Other Postemployment Benefits Obligation	2360	216,322,496.00		216,322,496.00				
Net Pension Liability	2365	1,419,517,440.00		1,419,517,440.00				
Estimated PECO Advance Payable	2370			0.00				
Other Long-Term Liabilities	2380			0.00				
Derivative Instrument	2390			0.00				
Total Long-term Liabilities		3,840,480,319.95	0.00	3,840,480,319.95	295,236,019.61	119,606,727.80	141,225,826.15	83,569,572.24

[1] Report carrying amount of total liability due within one year and due after one year on June 30, 2020, including discounts and premiums.



**DISTRICT SCHOOL BOARD OF BROWARD COUNTY**  
**SCHEDULE OF CATEGORICAL PROGRAMS**  
**REPORT OF EXPENDITURES AND AVAILABLE FUNDS**  
For the Fiscal Year Ended June 30, 2020

**Exhibit K-12**  
**FDOE Page 17**

<b>CATEGORICAL PROGRAMS (Revenue Number) [Footnote]</b>	<b>Grant Number</b>	<b>Unexpended June 30, 2019</b>	<b>Returned To FDOE</b>	<b>Revenues 2019-20</b>	<b>Expenditures 2019-20</b>	<b>Flexibility [1] 2019-20</b>	<b>Unexpended June 30, 2020</b>
Class Size Reduction Operating Funds (3355)	94740	0.00		302,952,154.00	302,952,154.00		0.00
Excellent Teaching Program (3363)	90570	0.00			0.00		0.00
Florida Digital Classrooms (FEFP Earmark)	98250	4,350,612.07		428,314.00	3,222,354.58		1,556,571.49
Florida School Recognition Funds (3361)	92040	849,395.62		13,730,903.00	13,440,694.38		1,139,604.24
Instructional Materials (FEFP Earmark) [2]	90880	0.00		19,729,514.00	19,729,514.00		0.00
Library Media (FEFP Earmark) [2]	90881	0.00		1,133,798.00	1,133,798.00		0.00
Mental Health Assistance (FEFP Earmark)	90280	1,779,926.44		6,526,911.00	4,440,248.62		3,866,588.82
Preschool Projects (3372)	97950	0.00		0.00	0.00		0.00
Research-Based Reading Instruction (FEFP Earmark) [3]	90800	0.00		11,738,044.00	11,738,044.00		0.00
Safe Schools (FEFP Earmark) [4]	90803	0.00		16,058,502.00	16,058,502.00		0.00
Student Transportation (FEFP Earmark)	90830	0.00		33,049,590.00	33,049,590.00		0.00
Supplemental Academic Instruction (FEFP Earmark) [3]	91280	0.00		59,297,056.00	59,297,056.00		0.00
Teachers Classroom Supply Assistance (FEFP Earmark)	97580	662,499.28		5,131,415.00	4,221,921.93		1,571,992.35
Voluntary Prekindergarten - School Year Program (3371)	96440	0.00		3,040,425.22	2,056,662.49		983,762.73
Voluntary Prekindergarten - Summer Program (3371)	96441	0.00		56,249.07	56,249.07		0.00

[1] Report the amount of funds transferred from each program to maintain board-specified academic classroom instruction and improve school safety.

[2] Report the Library Media portion of the Instructional Materials allocation on the line "Library Media."

[3] Expenditures for designated low-performing elementary schools should be included in expenditures.

[4] Combine all programs funded from the improve Safe Schools allocation on one line, "Safe Schools."



DISTRICT SCHOOL BOARD OF BROWARD COUNTY  
SCHEDULE OF SELECTED SUBOBJECT EXPENDITURES  
For the Fiscal Year Ended June 30, 2020

Exhibit K-13  
FDOE Page 18

	Subobject	General Fund 100	Special Revenue Food Services 410	Special Revenue Other Federal Programs 420	Total
<b>UTILITIES AND ENERGY SERVICES EXPENDITURES:</b>					
Public Utility Services Other than Energy - All Functions	380	15,626,570.33	1,691,194.09		17,317,764.42
Public Utility Services Other than Energy - Functions 7900 & 8100	380	15,626,570.33			15,626,570.33
Natural Gas - All Functions	411	133,836.87	5,701.73		139,538.60
Natural Gas - Functions 7900 & 8100	411	133,836.87			133,836.87
Bottled Gas - All Functions	421	1,034,975.05	7,718.87		1,042,693.92
Bottled Gas - Functions 7900 & 8100	421	212,471.34			212,471.34
Electricity - All Functions	430	41,863,515.04	1,757,843.09		43,621,358.13
Electricity - Functions 7900 & 8100	430	41,863,515.04			41,863,515.04
Heating Oil - All Functions	440	0.00	0.00		0.00
Heating Oil - Functions 7900 & 8100	440	0.00			0.00
Gasoline - All Functions	450	496,269.69	0.00		496,269.69
Gasoline - Functions 7900 & 8100	450	428,504.96			428,504.96
Diesel Fuel - All Functions	460	4,403,615.59	0.00		4,403,615.59
Diesel Fuel - Functions 7900 & 8100	460	105,074.79			105,074.79
Other Energy Services - All Functions	490	365.58	0.00		365.58
Other Energy Services - Functions 7900 & 8100	490	0.00			0.00
Subtotal - Functions 7900 & 8100		58,369,973.33	0.00	0.00	58,369,973.33
Total - All Functions		63,559,148.15	3,462,457.78	0.00	67,021,605.93
<b>ENERGY EXPENDITURES FOR STUDENT TRANSPORTATION: (Function 7800 only)</b>					
Compressed Natural Gas	412	0.00			0.00
Liquefied Petroleum Gas	422	0.00			0.00
Gasoline	450	51,152.57			51,152.57
Diesel Fuel	460	4,298,540.80			4,298,540.80
Oil and Grease	540	0.00			0.00
Total		4,349,693.37		0.00	4,349,693.37

	Subobject	General Fund 100	Special Revenue Other Federal Programs 420	Capital Projects Funds 3XX	Total
<b>EXPENDITURES FOR SCHOOL BUSES AND SCHOOL BUS REPLACEMENTS:</b>					
Buses	651	174,195.00			174,195.00



DISTRICT SCHOOL BOARD OF BROWARD COUNTY  
SCHEDULE OF SELECTED SUBOBJECT EXPENDITURES  
For the Fiscal Year Ended June 30, 2020

Exhibit K-13  
FDOE Page 19

TECHNOLOGY-RELATED SUPPLIES AND PURCHASED SERVICES	Subobject	General Fund 100	Special Revenue Funds 4XX	Capital Projects Funds 3XX	Total
<i>Noncapitalized Expenditures:</i>					
Technology-Related Professional and Technical Services	319	724,372.02	39,155.00		763,527.02
Technology-Related Repairs and Maintenance	359	3,209,861.20	6,197.00		3,216,058.20
Technology-Related Rentals	369	19,751,224.37	3,460,257.38		23,211,481.75
Telephone and Other Data Communication Services	379	1,686.48			1,686.48
Other Technology-Related Purchased Services	399	4,263,063.54			4,263,063.54
Technology-Related Materials and Supplies	5X9	1,115,747.85	140,104.83		1,255,852.68
Technology-Related Library Books	619	7,357.80			7,357.80
Noncapitalized Computer Hardware	644	3,352,907.72	1,074,300.00	1,512,306.38	5,939,514.10
Technology-Related Noncapitalized Fixtures and Equipment	649	589,371.02	23,863.60	452,024.79	1,065,259.41
Noncapitalized Software	692	42,986.70	23,549.64		66,536.34
Miscellaneous Technology-Related	799				0.00
<b>Total</b>		<b>33,058,578.70</b>	<b>4,767,427.45</b>	<b>1,964,331.17</b>	<b>39,790,337.32</b>

TECHNOLOGY-RELATED EQUIPMENT, COMPUTER HARDWARE AND SOFTWARE*	Subobject	General Fund 100	Special Revenue Funds 4XX	Capital Projects Funds 3XX	Total
<i>Capitalized Expenditures:</i>					
Capitalized Computer Hardware and Technology-Related Infrastructure	643	1,268,300.74	308,337.06	5,134,283.09	6,710,920.89
Technology-Related Capitalized Fixtures and Equipment	648	1,066,370.97	175,272.47	3,423,588.36	4,665,231.80
Capitalized Software	691	25,902.01	0.00	0.00	25,902.01
<b>Total</b>		<b>2,360,573.72</b>	<b>483,609.53</b>	<b>8,557,871.45</b>	<b>11,402,054.70</b>

\* Include (1) technology-related hardware: network equipment, servers, PCs, printers, and other peripherals and devices that exceed the district's capitalization threshold; and (2) technology software: purchased software used for educational or administrative purposes that exceed the district's capitalization threshold.



DISTRICT SCHOOL BOARD OF BROWARD COUNTY  
SCHEDULE OF SELECTED SUBOBJECT EXPENDITURES  
For the Fiscal Year Ended June 30, 2020

Exhibit K-13  
FDOE Page 20

	Subobject	General Fund 100	Special Revenue Food Services 410	Special Revenue Other Federal Programs 420	Total
<b>SUBAWARDS FOR INDIRECT COST RATE:</b>					
<i>Professional and Technical Services:</i>					
Subawards Under Subagreements - First \$25,000	311	0.00	0.00		0.00
Subawards Under Subagreements - In Excess of \$25,000	312	0.00	0.00		0.00
<i>Other Purchased Services:</i>					
Subawards Under Subagreements - First \$25,000	391	0.00	0.00		0.00
Subawards Under Subagreements - In Excess of \$25,000	392	0.00	0.00		0.00

	Subobject	Special Revenue Food Services 410
<b>FOOD SERVICE SUPPLIES SUBOBJECT</b>		
Supplies	510	3,717,682.51
Food	570	30,896,807.76
Donated Foods	580	7,551,135.73

	Subobject	General Fund 100	Special Revenue Other Federal Programs 420	Total
<b>Teacher Salaries</b>				
Basic Programs 101, 102 and 103 (Function 5100)	120	429,507,332.00	15,709,368.00	445,216,700.00
Basic Programs 101, 102 and 103 (Function 5100)	140	12,225,878.16	318,325.86	12,544,204.02
Basic Programs 101, 102 and 103 (Function 5100)	750			0.00
Total Basic Program Salaries		441,733,210.16	16,027,693.86	457,760,904.02
Other Programs 130 (ESOL) (Function 5100)	120	52,213,379.00	2,432,903.00	54,646,282.00
Other Programs 130 (ESOL) (Function 5100)	140	1,486,247.99	49,298.99	1,535,546.98
Other Programs 130 (ESOL) (Function 5100)	750			0.00
Total Other Program Salaries		53,699,626.99	2,482,201.99	56,181,828.98
ESE Programs 111, 112, 113, 254 and 255 (Function 5200)	120	216,797,739.00	9,007,400.00	225,805,139.00
ESE Programs 111, 112, 113, 254 and 255 (Function 5200)	140	6,171,123.39	182,520.92	6,353,644.31
ESE Programs 111, 112, 113, 254 and 255 (Function 5200)	750			0.00
Total ESE Program Salaries		222,968,862.39	9,189,920.92	232,158,783.31
Career Program 300 (Function 5300)	120	16,165,059.00	74,408.00	16,239,467.00
Career Program 300 (Function 5300)	140	460,136.60	1,507.76	461,644.36
Career Program 300 (Function 5300)	750			0.00
Total Career Program Salaries		16,625,195.60	75,915.76	16,701,111.36
<b>TOTAL</b>		<b>735,026,895.14</b>	<b>27,775,732.53</b>	<b>762,802,627.67</b>

	Subobject	General Fund 100	Special Revenue Other Federal Programs 420	Total
Textbooks (used for classroom instruction)				
Textbooks (Function 5000)	520	12,168,000.30	23,174.23	12,191,174.53



CATEGORICAL FLEXIBLE SPENDING - GENERAL FUND EXPENDITURES	Account Number	Student Transportation	Research-Based Reading Instruction	Instructional Materials & Library Media	Supplemental Academic Instruction	Subtotals
<i>I. Instruction:</i>						
Basic	5100					0.00
Exceptional	5200					0.00
Career Education	5300					0.00
Adult General	5400					0.00
Prekindergarten	5500					0.00
Other Instruction	5900					0.00
Subtotal - Flexible Spending Instructional Expenditures	5000	0.00	0.00	0.00	0.00	0.00
<i>II. School Safety:</i>						0.00
Total Flexible Spending Expenditures		0.00	0.00	0.00	0.00	0.00

CATEGORICAL FLEXIBLE SPENDING - GENERAL FUND EXPENDITURES - CONTINUED	Account Number	Class Size Reduction Operating	Florida Digital Classrooms	Federally-Connected Student Funds	Guaranteed Allocation	Totals
<i>I. Instruction:</i>						
Basic	5100					0.00
Exceptional	5200					0.00
Career Education	5300					0.00
Adult General	5400					0.00
Prekindergarten	5500					0.00
Other Instruction	5900					0.00
Subtotal - Flexible Spending Instructional Expenditures	5000	0.00	0.00	0.00	0.00	0.00
<i>II. School Safety:</i>						0.00
Total Flexible Spending Expenditures		0.00	0.00	0.00	0.00	0.00

DISTRIBUTIONS TO CHARTER SCHOOLS (Charter school information is used in federal reporting)	Fund Number	Direct Payment (FEFP) (Subobject 393)	Direct Payment (Non-FEFP) (Subobjects 394 & 794)	Charter School Local Capital Improvement (Subobject 793)	Amount Withheld for Administration	Payments and Services on Behalf of Charter Schools	Total Amount
<i>Expenditures:</i>							
General Fund	100	333,816,427.25	25,538,313.77		5,394,654.00		364,749,395.02
Special Revenue Funds - Food Services	410						0.00
Special Revenue Funds - Other Federal Programs	420		10,720,117.93				10,720,117.93
Capital Projects Funds	3XX						0.00
Total Charter School Distributions		333,816,427.25	36,258,431.70	0.00	5,394,654.00	0.00	375,469,512.95

LIFELONG LEARNING (Lifelong Learning expenditures are used in federal reporting)	Account Number	Amount
<i>Expenditures:</i>		
General Fund	5900	237,923.49
Special Revenue Funds - Other Federal Programs	5900	
Total	5900	237,923.49

MEDICAID EXPENDITURE REPORT (Medicaid expenditures are used in federal reporting)	Unexpended June 30, 2019	Earnings 2019-20	Expenditures 2019-20	Unexpended June 30, 2020
Earnings, Expenditures and Carryforward Amounts:	0.00	18,305,218.01	18,305,218.01	0.00
<i>Expenditure Program or Activity:</i>				
Exceptional Student Education				
School Nurses and Health Care Services				
Occupational Therapy, Physical Therapy and Other Therapy Services				
ESE Professional and Technical Services				
Gifted Student Education				
Staff Training and Curriculum Development				
Medicaid Administration and Billing Services			18,305,218.01	
Student Services				
Consultants				
Other				
Total Expenditures			18,305,218.01	

General Fund Balance Sheet Information (This information is used in state reporting)	Fund Number	Amount
<i>Balance Sheet Amount, June 30, 2020</i>		
Total Assets and Deferred Outflows of Resources	100	376,796,496.96
Total Liabilities and Deferred Inflows of Resources	100	179,514,943.05



DISTRICT SCHOOL BOARD OF BROWARD COUNTY  
VOLUNTARY PREKINDERGARTEN (VPK) PROGRAM  
For the Fiscal Year Ended June 30, 2020

Exhibit K-14  
FDOE Page 22

Supplemental Schedule - Fund 100

VOLUNTARY PREKINDERGARTEN PROGRAM [1] GENERAL FUND EXPENDITURES	Account Number	100	200	300	400	500	600	700	Totals
		Salaries	Employee Benefits	Purchased Services	Energy Services	Materials and Supplies	Capital Outlay	Other	
<i>Current:</i>									
Prekindergarten	5500	898,246.07	246,934.07	118,682.31		257,529.95	46,942.70		1,568,335.10
Student Support Services	6100								0.00
Instructional Media Services	6200								0.00
Instruction and Curriculum Development Services	6300	367,225.02	134,113.69	300.00					501,638.71
Instructional Staff Training Services	6400	1,127.03	31.72						1,158.75
Instruction-Related Technology	6500								0.00
Board	7100								0.00
General Administration	7200								0.00
School Administration	7300								0.00
Facilities Acquisition and Construction	7410								0.00
Fiscal Services	7500								0.00
Food Services	7600								0.00
Central Services	7700								0.00
Student Transportation Services	7800			1,910.83					1,910.83
Operation of Plant	7900								0.00
Maintenance of Plant	8100								0.00
Administrative Technology Services	8200								0.00
Community Services	9100								0.00
<i>Capital Outlay:</i>									
Facilities Acquisition and Construction	7420								0.00
Other Capital Outlay	9300								0.00
<i>Debt Service: (Function 9200)</i>									
Redemption of Principal	710								0.00
Interest	720								0.00
<b>Total Expenditures</b>		<b>1,266,598.12</b>	<b>381,079.48</b>	<b>120,893.14</b>	<b>0.00</b>	<b>257,529.95</b>	<b>46,942.70</b>	<b>0.00</b>	<b>2,073,043.39</b>

[1] Include expenditures for the summer program (section 1002.61, F.S.) and the school-year program (section 1002.63, F.S.).



**SCHEDULE 3**  
**SCHOOL PROGRAM COST REPORT**  
GENERAL FUND\_\_\_\_ SPECIAL REVENUE FUNDS\_\_\_\_

Form PC-3  
Exhibit K-15  
FDOE Page 23

NOTE: USE WHOLE DOLLARS ONLY.  
REPORT NOT ACCEPTABLE WITH CENTS OR .00

REPORTING PERIOD: For the Fiscal Year Ended June 30, 2020

[illegible]

**SCHOOL INDIRECT COST IS COMPOSED OF THE FOLLOWING FUNCTIONS:**

6100-Student Support Services	\$	6200-Instructional Media Services	\$	6300-Instr. & Curriculum Development	\$
6400-Instructional Staff Training	\$	6500-Instruction-Related Technology	\$	7300-School Administration	\$
7400-Facilities Acquisition	\$	7700-Central Services	\$	7900-Operation of Plant	\$
8100-Maintenance of Plant	\$	8200-Administrative Technology Services	\$		

\*Include Energy Services



**SCHEDULE 4**  
**DISTRICT AGGREGATE PROGRAM COST REPORT**  
GENERAL FUND\_\_\_\_\_ SPECIAL REVENUE FUNDS\_\_\_\_\_

NOTE: USE WHOLE DOLLARS ONLY.  
REPORT NOT ACCEPTABLE WITH CENTS OR .00

REPORTING PERIOD: For the Fiscal Year Ended June 30, 2020

[illegible]

**DISTRICT INDIRECT COST IS COMPOSED OF THE FOLLOWING FUNCTIONS:**

6100-Student Support Svcs.	\$	6200-Instr. Media Svcs.	\$	6300-Instr. & Curriculum Dev.	\$
6400-Instr.Staff Training	\$	6500-Instr.-Related Tech.	\$	7100-Board	\$
7200-General Admin.	\$	7400-Facilities Acquisition	\$	7500-Fiscal Svcs.	\$
7700-Central Services	\$				
7900-Operation of Plant	\$				
8100-Maint. Of Plant	\$				
8200-Admin. Tech. Services	\$				

\*Include Energy Services

Recreational & Enrichment	
Others, Specify	
Nonprogram Capital Expenditure	
Community Services	
Transfers	
Adjustment for Rounding	
TOTAL	



**SCHEDULE 5**  
**SUPPLEMENTARY SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS**  
**For the Fiscal Year Ended June 30, 2020**

Federal Grantor/Pass-Through Grantor/Program Title	Catalog of Federal Domestic Assistance Number	Pass-Through Grantor Number	Amount Provided to Sub- recipients	Total Expenditures
<b>Clustered</b>				
United States Department of Agriculture:				
Florida Department of Agriculture and Consumer Services:				
School Breakfast Program	10.553	20002		13,002,752
National School Lunch Program	10.555	20001, 20003		53,384,639
Summer Food Service Program for Children	10.559	20006, 20007		6,027,361
<b>Subtotal United States Department of Agriculture</b>				<b>72,414,752</b>
United States Department of Labor:				
CareerSource Broward:				
WIOA Youth Activities	17.259	None		458,979
<b>Subtotal United States Department of Labor</b>				<b>458,979</b>
United States Department of Education:				
Federal Supplemental Educational Opportunity Grants	84.007	N/A		146,529
Federal Pell Grant Program	84.063	N/A		5,673,620
Florida Department of Education:				
Special Education - Grants to States	84.027	262, 263		55,071,492
Special Education - Preschool Grants	84.173	266, 267		1,253,563
<b>Subtotal United States Department of Education</b>				<b>62,145,204</b>
<b>Subtotal Clustered</b>				<b>135,018,936</b>
<b>Not Clustered</b>				
United States Department of Agriculture:				
Florida Department of Health:				
Child and Adult Care Food Program	10.558	A-4004		5,347,009
Florida Department of Agriculture and Consumer Services:				
Team Nutrition Grants	10.574	None		73,000
Fresh Fruit and Vegetable Program	10.582	20004		194,175
<b>Subtotal United States Department of Agriculture</b>				<b>5,614,184</b>
United States Department of Defense:				
Army Junior Reserve Officers Training Corps	12.UNK	N/A		1,677,564
Air Force Junior Reserve Officers Training Corps	12.UNK	N/A		195,977
Marine Corps Junior Reserve Officers Training Corps	12.UNK	N/A		145,859
Navy Junior Reserve Officers Training Corps	12.UNK	N/A		336,606
<b>Subtotal United States Department of Defense</b>				<b>2,356,006</b>



**SCHEDULE 5**  
**SUPPLEMENTARY SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS**  
**For the Fiscal Year Ended June 30, 2020**

Federal Grantor/Pass-Through Grantor/Program Title	Catalog of Federal Domestic Assistance Number	Pass-Through Grantor Number	Amount Provided to Sub- recipients	Total Expenditures
United States Department of Justice:				
Public Safety Partnership and Community Policing Grants	16.710	None		446,356
Children Exposed to Violence	16.818	None		6,571
Stop School Violence	16.839	None		285,784
<b>Subtotal United States Department of Justice</b>				<b>738,711</b>
United States Department of Education:				
Career and Technical Education - National Programs	84.051	N/A		202,095
Magnet Schools Assistance	84.165	N/A		3,493,086
School Safety National Activities	84.184	N/A		968,951
Teacher and School Leader Incentive Grants	84.374	N/A		13,233,842
Education Stabilization Fund	84.425	N/A		233,500
Florida Department of Education:				
Adult Education - Basic Grants to States	84.002	191, 193		2,628,322
Title I Grants to Local Educational Agencies	84.010	212, 217, 223, 226		72,145,222
Migrant Education - State Grant Program	84.011	217		110,381
Career and Technical Education - Basic Grants to States	84.048	161		3,044,787
Education for Homeless Children and Youth	84.196	127		95,988
Charter Schools	84.282	298		723,364
Twenty-First Century Community Learning Centers	84.287	244		4,304,751
English Language Acquisition State Grants	84.365	102		5,073,462
Supporting Effective Instruction State Grants	84.367	224		7,243,713
School Improvement Grants	84.377	126		689,102
Student Support and Academic Enrichment Program	84.424	241		4,459,133
Disaster Recovery Assistance for Education	84.938	105, 107		189,416
<b>Subtotal United States Department of Education</b>				<b>118,839,114</b>
United States Department of Health and Human Services:				
Head Start	93.600	N/A		18,144,903
Cooperative Agreements to Promote Adolescent Health Through School-Based HIV/STD Prevention and School- Based Surveillance	93.079	N/A		247,060
<b>Subtotal United States Department of Health and Human Services</b>				<b>18,391,963</b>
United States Department of Homeland Security:				
Disaster Grants-Public Assistance	97.036	None		407,775
<b>Subtotal United States Department of Homeland Security</b>				<b>407,775</b>
<b>Subtotal Not Clustered</b>				<b>146,347,752</b>
<b>Total Expenditures of Federal Awards</b>				<b>281,366,688</b>



**SCHEDULE 5****SUPPLEMENTARY SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS****For the Fiscal Year Ended June 30, 2020**

- Notes: (1) Basis of Presentation. The accompanying Schedule of Expenditures of Federal Awards (Schedule) includes the Federal award activity of the Broward County District School Board under programs of the Federal Government for the fiscal year ended June 30, 2020. The information in this Schedule is presented in accordance with the requirements of Title 2 U.S. Code of Federal Regulations Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards* (Uniform Guidance). Because the Schedule presents only a selected portion of the operations of the District, it is not intended to and does not present the financial position, changes in net position, or cash flows of the District.
- (2) Summary of Significant Accounting Policies. Expenditures reported on the Schedule are reported on the modified accrual basis of accounting. Such expenditures are recognized following as applicable, either the cost principles in Office of Management and Budget Circular A-133, *Audits of States, Local Governments, and Non-Profit Organizations* or the cost principles contained in the Uniform Guidance, wherein certain types of expenditures are not allowable or are limited as to reimbursement.
- (3) Indirect Cost Rate. The District has not elected to use the 10 percent de minimis cost rate allowed under the Uniform Guidance.
- (4) Noncash Assistance - National School Lunch Program - Includes \$7,801,044.59 of donated food received during the fiscal year. Donated foods are valued at fair value as determined at the time of donation.
- (5) Head Start. Expenditures include \$6,094,322 for grant number/program year 04CH011046-01 and \$12,050,580.98 for grant number/program year 04CH011046-02.



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Broward County



Public Schools

The School Board of Broward County, Florida, prohibits any policy or procedure which results in discrimination on the basis of age, color, disability, gender identity, gender expression, genetic information, marital status, national origin, race, religion, sex or sexual orientation. The School Board also provides equal access to the Boy Scouts and other designated youth groups. Individuals who wish to file a discrimination and/or harassment complaint may call the Director, Equal Educational Opportunities/ADA Compliance Department & District's Equity Coordinator/Title IX Coordinator at 754-321-2150 or Teletype Machine (TTY) 754-321-2158.

Individuals with disabilities requesting accommodations under the Americans with Disabilities Act Amendments Act of 2008, (ADAAA) may call Equal Educational Opportunities/ADA Compliance Department at 754-321-2150 or Teletype Machine (TTY) 754-321-2158.